

Data Simulation Script

Units sold: normal distribution

=norminv(rand(), 35, 10)

- Mean: 35
- SD: 10

Price: discrete distribution

Create a random column first =rand()

=IF(B2 < 0.13), 14, IF(B2 < 0.42), 17, IF(B2 < 0.58), 22,))

- 58% price is \$22
- 29% price is \$17
- 13% price is \$14

Cost: uniform distribution

=rand()*40 + 55

- Max: \$55
- Min: \$40

Resource Factor: normal distribution

=norminv(rand(), 4, 2)

- Mean: 4
- SD: 2

Profit: =E2*(A2*C2)-((0.2)*(E2)*(A2)*(D2))+320