

My Bank Limited

Summary Call Report

Loan officer: Ramchandra
Date of call: July 17, 2017
Business: Dry Supply Company
Address: New Baneshwor, Kathmandu.
Participant(s): Ramchandra, Sarita, Jugal Kishor-owner

Company has been in business for over 10 years, with principal business being the wholesale of laundry and dry cleaning products. Company has approximately 60 customers, all located within the valley. Sales are mainly on 45-day terms. Profits are reported to be in increasing trend over the last four years.

Company is well capitalized, with equity heavily concentrated in accounts receivable, inventory, and equipment. Loan request is for Rs.6,000,000 to be used for the purchase of three new delivery vans. Company does not have sufficient cash available to consummate this purchase and is therefore seeking a loan to fund this purchase. The loan will be repaid monthly over the next five years. Primary source of repayment is from additional profits generated from increased sales by the use of new vans and lowering commission costs. Loan to be secured by the delivery vans. No current banking relationship. Most recent financial statements to be provided within the week. Upon receipt, bank will analyze and determine if follow-up interview or additional information is needed.