

Introduction

- ▶ Public Limited Company incorporated under the Companies Act 2053, on 2064.08.18 B.S. It started its operation from 2074.05.15 B.S.
- ▶ A life insurance company is duly approved by the Insurance Board and Government of Nepal.
- ▶ The company is promoted by the eminent group of economists, industrialists, bankers and reputed professionals.
- ▶ **Capital Structure:**
 - Authorized Capital - 220 Crore
 - Issued Capital - 200 Crore
 - Paid up Capital - 140 Crore (will Issue IPO of Rs. 60 Crore)
- ▶ **Vision:** “To be first choice of Nepalese people in the field of life insurance for the financial security and prosperity”.
- ▶ Company’s Slogan: ...**Reliable Forever**
- ▶ **Corporate Office:-** Gyaneshwor, Kathmandu
- ▶ URL : www.reliablelife.com.np Email: info@reliablelife.com.np

Need of Insurance

- ▶ If anyone depends on you financially, you need life insurance
- ▶ If you want to give good education to children, you need life insurance
- ▶ If you owe money, you need life insurance
- ▶ If you live in a rented property, you need life insurance
- ▶ If you want to live a happy and independent life at old age, you need life insurance
- ▶ If you want to protect from loss of income due to disability, you need life insurance
- ▶ If you own a business to protect it, you need life insurance
- ▶ If you have a job, you need life insurance
- ▶ If you want to save income tax, you need life insurance

Benefits to Bank from Bancassurance

- Revenue diversification
- Gain new customers (Policy holders, agents and employees)

- Commission income which is regarded as Best Non-Funded Income
- Satisfaction of more financial needs of customers under the same roof
- Customer retention – Increase in customer loyalty
- More profitable resource utilization
- Enriched work environment
- Establish sales oriented culture
- Minimum of 75% loan clients will purchase life insurance policy
- Small loan and deprived customers will purchase policy upto 20Lakhs

About Reliable Insurance

- ▶ Strong capital base : Authorized Capital of Rs. 220 crore.
- ▶ Board of Directors: highly professional, reputed businessperson, bankers
- ▶ Promoters with successful reputation and rich experience
- ▶ Experienced and competent management team
- ▶ Dedicated human resource
- ▶ Trustable and recognized brand name in the market. We carry legacy of Reliable Finance, Reliable Development Bank, Reliable Micro Finance, Reliable Remit, Reliable Capital and Reliable Nepal Life Insurance Limited
- ▶ Cordial relation with business groups, corporate houses, banks and financial institutions
- ▶ Products : Customer-oriented products and services
- ▶ We provide personalized services for Banks
- ▶ Lowest premium rates yet covering wide risks – TPD adult, PWB Children
- ▶ Cover critical illness
- ▶ Wide network and extensive branch offices
- ▶ Application of latest technology and software
- ▶ Tie-up and re-insured with one the biggest re-insurance company in the world : Hannover Re, Germany
- ▶ Special focus on Banks and Financial Institutions for win-win
- ▶ Provide training for Employees of the Organizations
- ▶ Special sales motivation and promotional schemes.

OUR LIFE INSURANCE PLANS

- Term Life Insurance
- Reliable Foreign Employment Term Life Insurance
- Micro Insurance
- Reliable Endowment Plan
- Reliable Money Back Plan
- Reliable Higher Education Plan
- Dhanapati Plan
- Endowment and Whole Life Insurance
- Sulav Jeevan Beema
- Sajilo Jeevan (Single & Limited) Beema
- Critical Rider
- Hospital Cash Back Benefit Rider
- Reliable Micro Endowment Plan

1) FEATURES OF TERM LIFE INSURANCE

- ▶ Minimum Age entry : 18 years
- ▶ Maximum Age entry : 65 years
- ▶ Maximum Maturity Age : 70 years
- ▶ Policy Term : 1 to 15 years
- ▶ Minimum Insured Amount : Rs. 10,000
- ▶ Maximum Insured Amount : Rs. 20,00,000
- ▶ Mode of Payment : Yearly
- ▶ Normal Death : 140% of Insured Amount
- ▶ Accidental Death : 190% of Insured Amount
- ▶ Permanent Total Disability due to accident : 150% of Insured Amount
- ▶ Spouse Coverage : Up to coverage amount or less than equal to principal policy holder coverage amount

2) FEATURES OF SULAV JEEVAN BEEMA

- ▶ Minimum Age entry : 0 years
- ▶ Maximum Age entry : 65 years
- ▶ Minimum Policy Term : 5 years
- ▶ Maximum Policy Term : 54 years
- ▶ Maximum Maturity Age : 70 years
- ▶ Minimum Maturity Age : 18 years
- ▶ Minimum Insured Amount : Rs. 200,000
- ▶ Maximum Insured Amount : No Limit
- ▶ Mode of Payment : Yearly/ Half yearly/ Quarterly/ Monthly
- ▶ Riders : Accidental Death Benefit (ADB),

Total Permanent Disability (TPD) and

Premium Waiver Benefit (PWB)
(Maximum limit is Rs. 50,00,000)

3) FEATURES OF WHOLE LIFE INSURANCE

- ▶ Minimum Age entry : 16 years
- ▶ Maximum Age entry : 65 years
- ▶ Minimum Policy Term : 5 years
- ▶ Maximum Policy Term : 54 years
- ▶ Maximum Maturity Age : 70 years
- ▶ Minimum Insured Amount : Rs. 1,00,000
- ▶ Maximum Sum Assured : No Limit
- ▶ Mode of Payment : Yearly/ Half yearly/ Quarterly/ Monthly
- ▶ Riders : Accidental Death Benefit (ADB), Total Permanent Disability (TPD) and Premium Waiver Benefit (PWB) (Maximum limit is Rs. 50,00,000)

4) FEATURES OF SAJILO (SINGLE & LIMITED) JEEVAN BEEMA

- ▶ Minimum Sum Assured : 50,000
- ▶ Maximum Sum Assured : According to Income of Insured
- ▶ Minimum Age Entry : 0 Year(Last Date of Birth)
- ▶ Maximum Age Entry : 65 Year(Last Date of Birth)
- ▶ Minimum Last Age(In case of Child) : 18 Year(Last Date of Birth)
- ▶ Maximum Last Age : 70 Year(Last Date of Birth)
- ▶ Term : 5 to 25 year (Single paying) Plan
10/15/20/25 year (Limited paying insurance plan)
- ▶ Premium payment term : 1/5/10/15/20 year
- ▶ Mode of Premium Payment : Single Insurance plan- single payment
Limited payment insurance plan- Yearly