

CTFU - Frequently Asked Questions

1. What to do / How can apply for Bank Guarantee / TT / LC facilities?
 - Dear respected clients, please call to NCC Bank or visit nearest NCC Bank Branch office for counseling and support service.
 - Dear respected NCC Bank staffs, please talk to CTFU Team, Provincial Manager, BOD, SME or Corporate Credit at Head Office for support and counseling.
2. Who can apply for Bank Guarantee / TT / LC facilities?
 - Any eligible firm can apply for it. An individual person can also apply for applicable cases of TT/Guarantee.
3. What is the requirement for Bank Guarantee / TT / LC facilities?
 - You can enjoy TT facility by opening current account with NCC Bank and applying for required TT facility.
 - First you need to open current account with NCC Bank, apply and obtain limits for Bank Guarantee and LC facilities and then use the facilities.
4. Which documents are required for Bank Guarantee / TT / LC facilities?
 - Completely filled, signed and stamped application forms and related supporting documents are required for it.
5. I don't have bank account with NCC Bank. Can I apply for Bank Guarantee / TT / LC facilities?
 - Yes you can apply for it without bank account but you must open it by the time you want to enjoy the facilities.
6. I have bank account with NCC Bank. Can I apply for Bank Guarantee / LC facilities?
 - Yes you can apply for it but first for its limits and only then for its utilization.
7. I have bank account with NCC Bank but no limit for Guarantee / LC. Can I open Guarantee / LC without its limits?
 - You have to apply and obtain limits for Bank Guarantee / LC first.
8. I have bank account with NCC Bank but don't have limit for TT / DAP. Can I issue TT? Can I release DAP documents?
 - Yes. Limits are not required for TT / DAP facilities. You just need a current account with NCC Bank.
9. I have bank account with NCC Bank but don't have limit for DAA. Can I release DAA documents?
 - You need to apply and obtain limit first for DAA facility too.
10. My Bank Guarantee / LC limits are expired. Can I issue Bank Guarantee? Can I issue LC?
 - You need to renew your limits first. However, if your limit renewal is under process, then your request may be considered upon branch recommendation on case to case basis up to your expired vacant limit which is under renewal process.
11. I have Bank Guarantee / LC limits. Can I issue Bank Guarantee or LC less than my limit?
 - Yes you can use your limits for less than its limit amount.
12. I have Bank Guarantee / LC limits. Can I issue Bank Guarantee or LC more than my limit?
 - You can issue Bank Guarantee or LC up to your limit only.
13. Can I issue Bank Guarantee / LC immediately without limit on urgent basis.
 - It can be considered upon branch recommendation on urgent case-to-case basis with 100% or more cash margin basis subject to commitment for fulfillment of required documents and terms and conditions. **Post facto approval from competent authority is mandatory for the same.**
14. Can I issue/operate/book non- funded and funded facilities of Bank Guarantee / Letter of Credit / Accepted Liability of Usance LC / Documents Against Acceptance / Trust Receipt Loan / Post and Pre Shipment Loans / Documentary Bills Purchase or Negotiation without its limits, excess over its limits or after expiry date of its limits?
 - We can operate above-mentioned non-funded and funded facilities only up to its available valid limits only.