

Administration Circular No.: 43/2018

Date of Issue: July 03, 2018 (Ashadh 19, 2075)

Subject: Connect IPS- e-payment System

To: All the Staff Members of Nepal Credit & Commerce Bank Ltd.

This is to inform all the Staff Members of Nepal Credit & Commerce Bank Ltd. that with reference to the supplementary agreement executed with Nepal Clearing House regarding Connect IPS-e-payment System, the Bank has started using Connect IPS-e-payment System from July 2, 2018.

With this system all the Bank's customers can initiate their User enrollment process through the web site - <a href="www.connectips.com">www.connectips.com</a> - of Nepal Clearing House Limited and then after personally visit their respective NCC Bank Branches for verification of linked Bank's account. After verification, the customer can himself/herself debit his/her account and send the messege to NCHL through the same web site further to credit other Bank's account.

This payment system is currently used for collection of Government revenue transaction (C2G) i.e. Customer to Government and will soon be extended to P2P (Person to Person ) and C2B (Customer to Business) types transaction.

Therefore, Branches are advised to go through both the attached Connect IPS- User Manual- Banks Module and Retail Module and further educate the customers and get benefits of Connect IPS-e-payment System.

Branches are further advised to contact Branch Operation Department (BOD) for any further queries.

Bandana Pathak

**Deputy Chief Executive Officer**