

Dear Respected TOB/RO/RM/CI/BM friends,

Ref : Weekly Pre-Information for Payment of Usance Documents on Due Dates.

Please regularly generate and review the present and upcoming due dates of usance documents of your branch office by using Dialog Query **CTFU - TF REPORT - AL** on our CBS Pumori Plus and do needful on time for payment of Usance Documents on its due dates on time.

PLEASE TIMELY INFORM AND FOLLOW UP TO THE APPLICANT FOR PAYMENT OF THE DOCUMENTS ON DUE DATES.

Please note that, as per UCP 600 Article 15A, when an issuing bank determines that a presentation is complying, it must honour. Hence, we must send payments of usance documents on its due dates as professional banking and also to safeguard our reputational risk, no matter our applicant customer is able to settle the payment with us on their own or not on that date. Hence, regarding this matter, in our Credit Procedural Manual Part – II (Trade Finance Manual) there is a provision of Payment Against Document (PAD) Loan and Force Loan (FL) under article 13.2. Hence, we must send payment accordingly booking PAD/FL on time and settle it with the client as soon as possible. Hence, please recommend us to send payment by booking PAD/FL on time and also do needful as per the article 13.2 of the procedural manual. Plz also do needful to open FAD/FL account timely, if required.

Dear respected friends, plz note that, cut off time for NPR DC payments vide RTGS is 12 noon for Fridays and 3 pm for other days and cut off time for FCY DC payments vide SWIFT is till banking hour 3 pm for Fridays and 5 pm for other days. Hence, plz do needful timely.

CC : to Provincial Managers and our reporting channel COO and DCEO for information.

Rds, CTFU Team. ctfu@nccbank.com.np
