

**A) Fire Insurance** is a contract of indemnity against loss due to Fire, Lightning, Earthquake to the insured property. In addition, there are allied covers – Flood, Inundation, Landslide, Storm, Hurricane, Aircraft Damage, Impact Damage, Explosion, Implosion, Riot, Strike Damage, Malicious Damage, Sabotage/Terrorism and Consequential Loss of Fire.

**B) Fire Household Insurance** is a comprehensive contract of indemnity against the loss due to Fire, Lightning, Earthquake, Flood, Inundation, Landslide, Storm, Hurricane, Aircraft Damage, Impact Damage, Explosion, Implosion to the residential insured property.

In addition, the cover may be extended by including Riot, Strike Damage, Malicious Damage, Sabotage/Terrorism with additional Premium.

**C) Marine-Cargo Insurance** is a contract of indemnity against loss/damage to the insured cargo/goods during the transit period by Land/Sea/Air. In addition, extraneous risks/perils like Theft, Pilferage and Non-Delivery (TPND), WAR, Strikes, Riots and Civil Commotion (SRCC) Clause can be added to the cover at extra premium

**D) Motor-Vehicle Insurance** is a contract of indemnity against loss/damage to the insured motor-vehicle during the period of cover. For insurance purpose, motor-vehicles are classified into 3 categories:

- A. Private Car,
- B. Motor Cycle/Scooter, and
- C. Commercial Vehicle [Passenger/Goods Carrying].

Accordingly, Risks are classified into 3 Sections:

- 1. Comprehensive,
- 2. Third Party, and
- 3. Personal Accident and Medical Cover of Driver, Passengers etc.

In addition, Riot, Strike Damage (RSD) can be included with additional premium

**E) Engineering Insurance** is a contract of indemnity against loss/damage to the insured project/property during the currency of the policy as follows:-

- Contractors' All Risks Insurance
- Contractors' Plant & Machinery Insurance
- Erection All Risks Insurance
- Marine-cum-Erection Insurance
- Loss of Profits [Machinery] Insurance
- Machinery Insurance
- Electronic Equipment Insurance
- Boiler/Pressure Plant Insurance

**F) Aviation Insurance** is a contract of indemnity against loss/damage to the insured during currency of the policy as follows:

- Aircraft
- Crew Members/Passengers
- Airport Liability
- Loss of License
- Third Party

**G) Agriculture Insurance** is a contract of indemnity against loss/damage to the insured Crops and Live-stock etc. [Other than Micro-Insurance Scheme] during the currency of the policy.

**Micro-Insurance** is a contract of indemnity/compensation against loss/damage to the insured Property/Person(small entrepreneur)/Crop/Cattle/Bird etc. [other than Agriculture Insurance Scheme] as per Micro-Insurance Directive, 2071 issued by the Regulator Authority of Nepal

**Miscellaneous Accident Insurance** is a contract of indemnity/compensation against loss/damage to the insured Property/ Subject-Matter/ Person/ Group/ Institution during the currency of the respective policy. Under this class of insurance, there are various types of insurance covers as follows:

- Group/Personal Accident Insurance
- Bankers' Indemnity Insurance
- Money Insurance
- Cash-in-Transit Insurance
- Burglary Insurance
- Fidelity Guarantee Insurance
- Health [Medical & Hospitalization] Insurance
- Overseas Travel & Medical Insurance
- Credit/Debit Card Insurance
- General Third Party Liability Insurance
- Plate Glass Insurance
- Travelers' Baggage Insurance
- Professional Indemnity Insurance
- Workmen's Compensation Insurance
- Public Liability Insurance
- Micro Insurance