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SUN NEPAL LIFE INSURANCE COMPANY LIMITED

Introduction

Sun Nepal Life Insurance Company Limited is registered under the Company Act 2063, and has the requisite license issued by insurance board pursuant to section 10 of Insurance Act, 2049 to carry on life insurance business. Sun Nepal Life Insurance Company Limited is a fast growing life insurance company which has managed to establish itself as a reliable and professional Insurance provider in the country in a very short span of time. The capital structure of the company comprises of an authorized capital of 200 Crores. Out of which 140 Crores is paid up from the promoters and the remaining 60 crore is proposed to be called from public through an Initial Public Offering.

Sun Nepal Life Insurance Company Limited is growing with the vision of providing "Security, Education and Prosperity for All." Our Company is in constant pursuit of providing best customer service to people of all economics status and geographical locations. We have a strong branch network of 20 including 55 sub branches throughout the country with skilled management team dedicated to provide professional services. The management team includes the most experienced veterans from the insurance industry. These veterans have proven their ability to lead and nurture the organization.

Sun Nepal Life insurance company limited has obtained registration certificate of life insurer on 2074.4.18 by insurance Board pursuant to section 10 of insurance Act, 1992. The major promoters of the company are industrialists, bankers, academicians and professionals like chartered accountants, lawyers etc. having significant trace record in their field and considering that THERE IS NO MODERN COMMERCIAL ENTERPRISE THAT DIRECTLY EFFECT SO MANY PEOPLE IN ALL WALK OF LIFE OTHER THAN LIFE INSURANCE and believing that the insurance is a financial arrangement that redistributes the cost of unexpected loss.

The Company is solely interested on the benefit of its clients, therefore it has done Re-Insurance with **TRUST Re-insurance Company Limited** which is situated in Bahrain with the motive of security for the company's financial structure as well as for the payment of clients claim if it exceeds the reserve.

All the premiums that are collected from the clients will be invested under the supervision of BeemaSamiti which will help the company to be able to take the responsibility of each individual clients.

Mission and Vision

Flexible and innovative to address the changing needs of Nepalese society, company shall proceed an absolute promise of financial security for clients, adopt policies and procedures to ensure high standards of corporate governance, and vigilance in communicating openly with regulators that would result into a company of choice for insurance and other financial products maintaining superior financial strength.

Products

Sun life endowment plan

Sun life endowment cum whole life plan

15 years money back cum whole life plan

Endowment single premium plan

Baal Sambridhha child plan

Individual Term life technical note

Group Term life plan

Micro Endowment life Insurance

Micro Term life Insurance

1. Sun Life Endowment Plan

It's a simple Endowment Plan where the life insured purchase a policy for a certain period of time. And after the period of maturity, insurer will get the insured amount plus bonus of the accumulated time period.

Death Benefit

On death of life assured during the term of policy FULL SUM ASSURED Plus Bonus Declared and Vested in the policy will be paid.

Optional Benefits

Optional Benefits (optional benefit available by paying additional premium as per company rule for the policies attaining age 16)

1. ADB

2. PTD/PWB

Optional Benefits by paying additional premium in case of minor life assured. (11 to 14 years of age)

1. MIB

2. PWB

3. Funeral Expenses

Features

Minimum Amount :	Rs 25,000
Maximum Amount :	Unlimited
Minimum Age At Entry :	11 Years
Maximum Age at Entry :	65 years
Minimum Policy Term :	5 years
Maximum Policy Term :	59 years
Maximum Age at Maturity :	70 years
Pay Mode :	Yearly, Half Yearly, Quarterly or monthly

Rebate and Overload

Rebate on Pay Mode	
Yearly	2 % -Discount
Half Yearly	1 % -Discount
Quarterly	NIL

Monthly	5% -Overload
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Rebate of Large Sum Assured

200000 and Above	Rs 2 -Discount
100000 to 199000	Rs 1 -Discount

2. Sun Nepal endowment cum whole life plan

It's a simple endowment cum whole life plan where the life insured purchase a policy for a certain period of time. And after the period of maturity, insurer will get the insured amount plus bonus of the accumulated time period. Again, as it is a whole life plan, even after the maturity of the policy, the insurer's life is insured by the company without being the premium paid anymore by the client for the rest of their life.

Death Benefit

On death of life assured during the term of policy FULL SUM ASSURED Plus Bonus Declared and Vested in the policy will be paid.

Optional Benefits (optional benefit available by paying additional premium as per company rule for the policies attaining age 16)

1. ADB
2. PTD/PWB

Optional Benefits by paying additional premium in case of minor life assured. (11 to 14 years of age)

1. MIB
2. PWB
3. Funeral Expenses

Features

Minimum Amount :	Rs 100,000
Maximum Amount :	Unlimited
Minimum Age At Entry :	11 Years

Maximum Age at Entry :	65 years
Minimum Policy Term :	5 years
Maximum Policy Term :	59 years
Maximum Age at Maturity :	70 years
Pay Mode :	Yearly, Half Yearly, Quarterly or monthly

Rebate and Overload

Rebate on Pay Mode	
Yearly	2 % -Discount
Half Yearly	1 % -Discount
Quarterly	NIL
Monthly	5% -Overload

Rebate of Large Sum Assured

200000 to 299000	Rs 1 -Discount
300000 and above	Rs 2 -Discount

3. 15 years money back cum whole life plan

It's a Money Back Plan where the life insured purchase a policy for Exactly 15 Years of time period while getting money back every 5 years with 25%,25% and 50% of the insured amount respectively. Even if the maturity period is of 15 years, the risk is covered during the life time of the policyholder or up to the period of life assured attaining age 100, whichever is less.

Death Benefit

On death of life assured during the term of policy FULL SUM ASSURED Plus Bonus Declared and Vested in the policy will be paid.

Survival Benefit:

On Survival to 5 years from commencement: 25% of the sum Assured

On Survival to 10 years from commencement: 25 % of the sum Assured

On survival to 15 years of commencement: 50 % of sum Assured + Vested Bonus

On survival to 100 years age: Full Sum Assured will be paid if not paid earlier due to death.

Optional Benefits (optional benefit available by paying additional premium as per company rule for the policies attaining age 16)

1. ADB /PTD /PWB

Optional Benefits by paying additional premium in case of minor life assured. (11 to 14 years of age)

1. MIB

2. PWB

3. Funeral Expenses

Features

Minimum Amount :	Rs 50,000
Maximum Amount :	Unlimited
Minimum Age At Entry :	11 Years
Maximum Age at Entry :	65 years
Policy Term :	15 Years
Maximum Age at Maturity :	70 years
Pay Mode :	Yearly, Half Yearly, Quarterly or monthly

Rebate and Overload

Rebate on Pay Mode

Yearly	2 % -Discount
Half Yearly	1 % -Discount
Quarterly	NIL
Monthly	5% -Overload

Rebate of Large Sum Assured

200000 and 299000	Rs 1 -Discount
300000 and above	Rs 2 -Discount

4. Endowment single premium plan

This is an endowment Assurance Plan, which is purchased for a certain period of time but the premium is paid one time only at the policy commencement time. The Premium is paid one time only. On death of life assured during the term of policy FULL SUM ASSURED Plus Bonus Declared and Vested in the policy will be paid.

Death Benefit

On death of life assured during the term of policy FULL SUM ASSURED Plus Bonus Declared and Vested in the policy will be paid.

Survival Benefit:

On Survival to 5 years from commencement: 25% of the sum Assured

On Survival to 10 years from commencement: 25 % of the sum Assured

On survival to 15 years of commencement: 50 % of sum Assured + Vested Bonus

On survival to 100 years age: Full Sum Assured will be paid if not paid earlier due to death.

Optional Benefits (optional benefit available by paying additional premium as per company rule for the policies attaining age 16)

1. ADB /PTD /PWB

Optional Benefits by paying additional premium in case of minor life assured. (11 to 14 years of age)

1. MIB

2. PWB

3. Funeral Expenses

Features

Minimum Amount :	Rs 25,000
Maximum Amount :	Unlimited
Minimum Age At Entry :	16 Years
Maximum Age at Entry :	65 years
Minimum Policy Term :	5 years
Maximum Policy Term :	59 years
Maximum Age at Maturity :	70 years
Pay Mode :	Single

Rebate and Overload

Re-bate on pay mode

No Discount and Overload

Rebate of Large Sum Assured

200000 to 299000	Rs. 1- Discount
300000 and above	Rs, 2% -Discount

5. BaalSambridhha child plan

It's a child plan where both insurer and proposer purchase a policy for certain period of time and with the same premium paid both are given risk coverage by the company.

Death Benefit

On death of life assured during the term of policy FULL SUM ASSURED Plus Bonus Declared and Vested in the policy will be paid

Optional Benefits by paying additional premium in case of life assured. (0 to 15 years of age)

1. MIB
2. PWB
3. Funeral Expense

Features

Minimum Amount :	Rs 50,000
Maximum Amount :	Unlimited
Minimum Age At Entry :	0
Maximum Age at Entry :	15 years
Minimum Policy Term :	10 years
Maximum Policy Term :	30 years
Maximum Age at Maturity :	30 years
Pay Mode :	Yearly, Half Yearly, Quarterly or monthly

Rebate and Overload

Rebate on Pay Mode	
Yearly	2 % -Discount
Half Yearly	1 % -Discount
Quarterly	NIL
Monthly	5% -Overload

Rebate of Large Sum Assured

300000 and Above	Rs 2 -Discount
200000 to 299000	Rs 1 -Discount

6. Individual Term Insurance

It is an Individual term insurance plan, which is purchased for a certain period of time starting from minimum 5 years till 25 years. According to this plan, the insurer will only be benefitted by the company on the case of death by any cause.

Features

1. Bonus will not be given.
2. Loan facilities, surrender value and paid premium are not given.

Features

Minimum Age At Entry :	16 Years
Maximum Age at Entry :	65 years
Minimum Policy Term :	5 years
Maximum Policy Term :	25 years
Maximum Age at Maturity :	70 years
Pay Mode :	Yearly
Minimum Amount	Rs2,50,000
Maximum Amount	Unlimited

7. Group Term life plan

It is an Individual term insurance plan, which is purchased for a certain period of time starting from minimum 5 years till 25 years. According to this plan, the insurer will only be benefitted by the company on the case of death by any cause.

Features

1. Bonus will not be given.
2. Loan facilities, surrender value and paid premium are not given.
3. For this insurance plan at least 10 members are required in a group.
4. This insurance policy can be re-new every year after its maturity.

Features

Minimum Amount :	Rs 50,000
Maximum Amount :	Unlimited
Minimum Age At Entry :	11 Years
Maximum Age at Entry :	65 years
Minimum Policy Term :	5 years
Maximum Policy Term :	59 years
Maximum Age at Maturity :	70 years
Pay Mode :	Yearly, Half Yearly, Quarterly or monthly

8. Micro Endowment life Insurance

It's a simple Endowment Plan where the life insured purchase a policy for a minimum of 5 years till 49 years of time period. And after the period of maturity, insurer will get the insured amount plus bonus of the accumulated time period. This policy has loan as well as surrender value facility.

Features

Minimum Amount :	Rs 10,000
Maximum Amount :	Rs 1,00,000

Minimum Age At Entry :	16 Years
Maximum Age at Entry :	60 years
Minimum Policy Term :	5 years
Maximum Policy Term :	49 years

9. Micro Term life Insurance

It's a simple term life insurance plan where the life insured purchase a policy for a minimum of 1years till 15 years of time period. This is a single premium paid plan, where the insured amount is fixed Rs 150000.

Features

1. If the insurer dies within the period of maturity with any cause of death, then they will be eligible for the insured **amount (Rs 1, 50,000) plus funeral expenses (Rs 10000).**
2. In case of Accident:
 - a) **PTD (Rs 1, 00,000)**
 - b) **Only one eye damaged (Rs 50,000)**
 - c) **Only one leg damaged (Rs 50,000)**
 - d) **If they can't talk due to throat damage (Rs 50,000)**
 - e) **If they become deaf (Rs 50,000)**
 - f) **One ear damaged (Rs 20,000)**
 - g) **If thumb is damaged (Rs 20,000)**
 - h) **If index finger is damaged (Rs 15,000)**
 - i) **If other fingers are damaged (Rs 7,000)**
 - j) **If leg thumb is damaged (Rs 5,000)**
 - k) **If other fingers of leg are damaged (Rs 4,000)**