

A) Fire Insurance

The subject matter of fire insurance may be any kind of movable or immovable property having pecuniary value, some of the examples are building, plant, machinery, furniture, fixtures and fittings, household articles, stocks and merchandise etc.

Fire policy can be extended to cover the following additional risks

1. Earthquake (Fire and Stock)
2. Storm, Tempest, Flood and Inundation
3. Aircraft Damage or articles dropped therefrom
4. Explosion
5. landslide
6. Riot Strike damage
7. Malicious damage
8. Sabotage & Terrorism
9. Impact Damage

B) Burglary & House Breaking Insurance

This insurance is intended to cover contents of premises against loss or damage by burglary and / or house-breaking. Here the burglary and house-breaking are defined as theft, involving entry to or exit from the insured premises by forcible and violent means. It is general conditions of this policy that a watchman or a security guard is available in the premises on a 24 hours basis.

C) House Hold Effects Insurance

Under this insurance, the company will indemnify the insured against loss or damage to the private dwelling house and its contents therein by any of the following perils without any extra premium. The main objective of this insurance is to protect the material interest of the service-holders on their residential buildings of RCC/RBC construction and the house-hold therein up to the sum insured of Rs. 40,00,000 against the risks mentioned below.

1. Fire, Lightening, Explosion of Domestic Appliances, Earthquake
2. Storm
3. Subsidence and landslide
4. Riot strike damage

- 5. Malicious Damage & Terrorism
- 6. Aircraft Damage or articles dropped there from
- 7. Burglary and Housebreaking
- 8. Impact by Vehicle or Animal

D) Motor Vehicle Insurance

There are two types of policies in this Insurance

1. i) Comprehensive-includes:

any loss or damage to the vehicle by:(a) accidental external means

(b) Fire, external explosion, self-ignition, lightning, burglary, house-breaking or theft.

(c) Malicious act

(d) Whilst in transit by road, rail, inland waterway, lift or elevator, and;

ii) the insured's liability to third party both in respect of bodily injury and properties of the third party.

2. Third party liability restricted to the liability described in (ii) above and not the insured's vehicle. The policy can be extended to cover the following perils on payment of additional premium: Flood, Earthquake, Strike, Riot Damage etc.

E)Marine Cargo Insurance

Marine insurance covers the loss or damage of ships, cargo, terminals, and any transport or cargo by which property is transferred, acquired, or held between the points of origin and final destination.

F) Personal Accident Insurance

This policy covers financial loss that may arise as a result of accident caused by external violent and visible means causing death or disablement by bodily injury. In the case of Comprehensive Personal Accident Insurance, it covers Temporary Total Disablement and Medical Expenses up to fixed limits. Besides, the policy is extended to cover the risk of Trekking, Mountaineering, Expeditions, Rafting, Commercial Flights, etc. But this policy does not cover the chartered flights.

G) Medical Health Insurance

Realizing the ever growing need of health insurance Siddhartha insurance proudly presents a new product with commitment to provide everyday healthcare that is accessible to all people with **24 hour 365 days call center and cashless** . Medical Insurance at Siddhartha insurance is something that provides you sense of security with protection from unexpected high medical cost.

H) Group com Family Hospitalization Insurance

This insurance is intended to provide benefit by way of reimbursement of expenses incurred by the insured towards hospitalization including accommodation and nursing attendance, fees for surgeons and other special service. Domiciliary Hospitalization Le, treatment normally requiring hospitalization but where proper treatment received at home is also covered by this policy. This policy is designed for requirement of hospitalization insurance for both corporate & general public. This policy covers hospitalization benefit for Rs. 25,000.00 to Rs. 20, 00, 000.00 with very nominal premium rate @1.5% of sum insured.

I) International Travelers' Medical Insurance

Introduced "International Mediclaim Policy" with wide coverage of personal accidents at moderate premium rate for medical emergency expenses, hospital expenses, loss of checked baggage, passport and third party liability.

J) Machinery Breakdown Insurance

The cover applies to any machinery or plant subject to mechanical or electrical stresses. Primarily, this cover is against sudden or unforeseen damage resulting from faulty material, design construction or erection apart from excessive electrical pressure, short circuit etc.

K)Fidelity Guarantee Insurance

This insurance is intended to provide an indemnity to the employer for financial loss sustained as a result of forgery, embezzlement, larceny or fraudulent conversion of money of the employer committed by salaried employees in the course of performance of their duties. The maximum liability under the policy will be the amount of guarantee.

L) Engineering Insurance

The policy is intended to cover accidental loss or damage to civil engineering works, e.g. erection of building, road or railway construction, irrigation, bridge construction and other infrastructural designs including third party liability.

M)Bankers Indemnity Insurance

This insurance provides an indemnity to the Bank in respect of the following risks: Loss of money or securities by fire, riot and strike, burglary house breaking theft, robbery or hold-up

- a) Loss of money or securities in transit.
- b) Payment or forged or raised cheques, drafts and fixed deposit receipts.
- c) Dishonest Acts of employees in respect of money and securities.
- d) Dishonest Acts of employees in respect of pledged goods.

N) Cash in Transit & In Safe Insurance

This cover provides an indemnity in respect of loss of money carried by authorized messengers whilst in transit from one to another, specified in the policy due to robbery, loss caused by the accident of vehicle and aeroplane This insurance is intended for Banks, Industrial, Manufacturing and Business Concern who periodically draw from banks or other sources large sums of money for payments of salaries and for other day-today transactions.

O) Electronic All Risk Insurance

This insurance covers electronic equipment's at offices & home against accidental loss or damage including fire, flood, short circuiting and hurricane, bursting and extended to cover theft, riot & strike, earthquake (fire and shock) risks.

