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Life Insurance Corporation (Nepal) Ltd.

1)Child Endowment Plan (Plan no. 349)

Child Endowment Plan is an insurance policy with profits endowment assurance plan available for children of 10 years or less. Sum assured plus vested bonus is payable on survival to the end of the term. In case of the death of the life assured before the commencement of risk, the policy shall stand cancelled and premiums paid (excluding the premiums for PWB) till death, under the policy will be refunded in full.

“Comparatively less premium”

Coverage: Both for child and guardian

Age of child: 0-10 Years

Term: till the age of 20 years of child (e.g. For 0 years-20 years term, 2 years-18 years term, 5 years-15 years term). The term can be done for 45 years of age of child.

Mode of Payment: Quarterly/Semi Annually/Annually

Benefits:

1. Survival Benefits:

After the maturity of the policy, the assured personnel will be provided the survival bonus with the overall assured amount.

2. Death Benefits:

In case of the death of the life assured before the commencement of risk, the policy shall stand cancelled and premiums paid (excluding the premiums for PWB) till death, under the policy will be refunded in full.

Eligibility Conditions for the Insurance Policy:

Minimum Age at Entry:	0 Years (Last birthday)
Maximum Age at Entry:	10 Years (Last birthday)
Minimum Age at Maturity:	20 Years (Nearer birthday)
Maximum Age at Maturity:	45 Years (Nearer birthday)
Minimum Term:	15 Years
Maximum Term:	35 Years
Minimum Sum Assured:	NRs. 50,000
Maximum Sum Assured:	NRs. 1,00,00,000 (policies will be issued in multiples of NRs. 5000)

Bonus rate:

5-19 Years	61
20-24 Years	65
25 Years and above	75

Features of the Child Endowment Plan:

Risk coverage:

If the policy is done for the child just born then the risk coverage starts when the child completes 5 years of age.

If the policy is done for the child of 5 years and above, only after the continuation of policy for 2 years, risk coverage will start. e.g. for the child of 5 years age-coverage will start after 7 years age, for the child of 6 years age-coverage will start after 8 years age.

Accidental risk coverage of Parent: If the parent died/permanent disables, no premium have to be paid.

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2) Endowment Plan (Plan no. 333)

The maintenance of the standard of living the individuals and their family are accustomed to desire sufficient economical standings. Therefore the policy of Endowment plan provides opportunities to the individuals and their beloved family to protect themselves from the financial burden caused by uncertain future incidents. Regular savings compels the insurance of both the individual and family.

“Under this plan the sum assured with vested bonus is payable either on the date of maturity or on earlier death”

Age: 10 to 60 Years

Term: 5 to 52 Years

Mode of Payment: Quarterly/Semi Annually/Annually

Coverage Benefits:

1. Maturity Benefits:

In case of the maturity of the policy, life insurer themselves can claim the sum assured and bonus earned till the end of the policy term.

2. Life Coverage:

In case of the death of the life insurer, the nominee can claim the sum assured amount and the bonus earned till date.

3. Accidental Death:

In case of the accidental death, the nominee can claim the sum assured amount and the proposed amount of accidental benefits with bonus earned till date.

4. Accidental Disability:

In case of an accidental disability, the insurer can benefit from the waiver of premium with the added benefits of 10% of accidental coverage every year for 10 years.

Eligibility Conditions for the Insurance Policy:

Minimum Age at Entry:	10 Years (Nearer birthday)
Maximum Age at Entry:	60 Years (Nearer birthday)
Maximum Age at Maturity:	70 Years (Nearer birthday)
Minimum Term:	5 Years
Maximum Term:	52 Years
Minimum Sum Assured:	NRs. 10,000
Maximum Sum Assured:	No Limitations

Bonus rate (Based on the terms of policy):

5-19 Years	61
20-24 Years	65
25 Years and above	75

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3)Jeevan Anand (Plan no. 342)

This plan is a combination of endowment with profit plan and deferred whole life without profit plan. It provides the pre-decided sum assured along with vested bonuses at the end of the premium paying term, but the risk cover on the life continues till death of the life assured.

“Jeevan Rahada Pani, Jeevan Prashyat Pani”

Age: 16 to 65 Years

Term: 5 to 52 Years

Mode of Payment: Quarterly/Semi Annually/Annually

Benefits:

1. Survival Benefits:

After the maturity of the policy, the assured personnel will be provided the survival bonus with the overall assured amount.

2. Death Benefits:

Death during the Endowment Period: Sum of the total premium deposited and bonus accumulated in the duration will be provided to the nominee.

Death after the Endowment Period: Death after the maturity period will further provide the nominee with the sum assured amount to the nominee.

Eligibility Conditions for the Insurance Policy:

Minimum Age at Entry:	16 Years (Last birthday)
Maximum Age at Entry:	65 Years (Nearer birthday)
Maximum Age at Maturity:	70 Years (Nearer birthday)
Minimum Term:	5 Years
Maximum Term:	25 Years
Minimum Sum Assured:	NRs. 100,000 (policies will be issued in multiples of NRs. 10,000)
Maximum Sum Assured:	No Limitations

Bonus rate (Based on the Terms of the policy):

Term	Bonus
5-19 Years	61 per Thousand
20-24 Years	65 per Thousand
25 Years and above	75 per Thousand

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4) Jeevan Tarang (Plan no. 345)

This plan provides annual survival benefits at 5% of the sum assured every year after the chosen accumulation period. The vested bonuses in a lump-sum are payable on survival to the end of the accumulation period or on death, if earlier. Further the sum assured is payable on

survival to age 100 years or on death, if earlier. Policy loans and surrender value are available under this plan.

Age: 15 to 60 Years

Term: 10, 15 and 20 Years

Mode of Payment: Quarterly/Semi Annually/Annually

Discount on Premium:

1. **Half Yearly:** 1.5%
2. **Yearly:** 3%

Benefits:

1. Maturity/ Survival Benefits:

- Loyalty bonus at maturity.
- 5% of sum Assured as pension every year after date of maturity.
- Sum assured will be again given at the age of 100 years of life assurer's anniversary.

2. Death Benefits:

- Sum assured amount plus bonus would be given at pre mature death.
- Sum assured including accidental benefits plus bonus would be given at the accidental death of life assurer.

Eligibility Conditions for the Insurance Policy:

Minimum Age at Entry: 15 Years (Nearer birthday)

Maximum Age at Entry:	60 Years (Nearer birthday)
Maximum Age at Maturity:	70 Years (Nearer birthday)
Minimum Term:	10 Years
Maximum Term:	20 Years
Minimum Sum Assured:	NRs. 100,000
Maximum Sum Assured:	No Limitations

Bonus of Jeevan Tarang Plan:

Term	Bonus
10 Years	61 Per Thousand
15 Years	63 Per Thousand
20 Years	72 Per Thousand