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The following are the product of the insurance company with their features:

### Products

#### **1. Surya Baaldhan (Child Money Back) Plan**

This is the most unique product in Insurance Industry, combining child endowment with money back. This product is suitable for higher education with money back for 5 years during college days.

#### **Overview:**

Age at entry:	Insured: minimum 1 day to maximum 15 years, Payer: minimum 18 years to maximum 60 years.
Basic Sum Assured:	Minimum Rs. 50 Thousands and Maximum Rs. 20 Lakhs.
Premium Waiver Benefit/Monthly Income Benefit (PWB/MIB):	Maximum 5 Lakhs
Term:	Minimum 10 years and Maximum 30 years.
Maturity age:	Minimum 20 years and Maximum 30 years.
First Maturity:	Minimum 16 years.
Mode of premium payment:	
Money Back Schedule	Annual, Semi Annual or Quarterly.
Maturity Benefit	20% of Sum Assured at 4 <sup>th</sup> , 3rd, 2nd and 1 <sup>st</sup> anniversary prior to maturity.
Death Claim	20% of Sum Assured along with bonus  Death of child before risk commencement:- Refund of premium other than rider.  Death during risk coverage:- Sum Assured along with bonus without deducting money back payment.  Death of payer during rider benefit coverage period:- i) Policy continuation without requiring to pay premium for Max. 5 Lakhs Sum Assured; and ii) monthly money back at 1% of Max. 5 Lakhs Sum Assured till child's 16 years of age.

Loan	
Surrender	No  Yes, after completion of 2 years and payment of 2 year's premium

## 2. Surya Sanrakshit Baal (Child Endowment) Plan

Education protection plan is the foundation on which you can build your child's future and career. Your child depends on YOU and the INCOME you provide for Education and other necessities of life. You want your child to have higher Education to give him a good start in this increasingly competitive world. This is where our famous plans fit your needs.

### Overview:

Age at entry	Insured: minimum 1 day to maximum 15 years, Payer: minimum 18 years to maximum 60 years.
Basic Sum Assured	Minimum Rs. 50 Thousands and Maximum Rs. 20 Lakhs.
PWB/MIB	Maximum 5 Lakhs
Term	Minimum 10 years and Maximum 30 years.
Maturity age	Minimum 16 years and Maximum 30 years.
Mode of premium payment	Annual, Semi Annual or Quarterly.
Maturity Benefit	Sum Assured along with bonus
Death Claim	Death of child before risk commencement:- Refund of premium other than rider.  Death of child during risk coverage:- Sum Assured along with bonus.  Death of payer during rider benefit coverage period:- i) Policy continuation without requiring to pay premium for Max. 5 Lakhs Sum Assured; and ii) monthly money back at 1% of Max. 5 Lakhs Sum

Loan	Assured till child's 16 years of age.
Surrender	Only after insured has completed age of 16 years. Yes, after completion of 2 years and payment of 2 year's premium.

### 3. Surya Ashadhan (Money Back) Plan

This plan provides high insurance protection and attractive returns at reasonable cost. The plan provides money back at 3 or 4 installments depending on policy term without compromising risk coverage at any stage.

#### Overview:

Money Back Plan provides very high insurance protection and attractive returns on your investment at a very low cost. The unique feature of the plan is that Surya Life pays the face amount in three or four Installment.

Age at entry	15 year plan:- 16 to 55 years. 20 year plan:- 16 to 50 years			
Basic Sum Assured	Minimum NPR. 25,000 and Maximum unlimited.			
ADB/PTD & PWB	Maximum 30 Lakhs.			
Policy Term	15 and 20 years.			
Maturity age	31 to 70 years.			
Mode of premium payment	Annual, Semi Annual or Quarterly.			
Money Back and Maturity Schedule	<table><tr><td>Year</td><td>Policy Term (% of Sum Assured)</td></tr></table>		Year	Policy Term (% of Sum Assured)
Year	Policy Term (% of Sum Assured)			

Death Claim		15	20
	5	30 %	20 %
	10	20 %	20 %
	15	50 % + Bonus	20 %
	20	-	40 % + Bonus
Loan/Surrender	Sum Assured, ADB if applicable and Bonus		
	Yes, after completion of 2 years and payment of 2 year's premium.		

#### **4. Surya Sudarshan (Endowment cum whole life) Plan**

This plan is a combination of endowment with profit plan and deferred whole life without profit plan. It provides the pre-decided Sum Assured along with bonus at the maturity, but the risk cover on the life continues even after policy term till death of the life assured.

#### **Overview:**

Age at entry	16 to 60 years
Basic Sum Assured	Minimum NPR. 1,00,000 and Maximum unlimited.
ADB	Maximum 30 Lakhs.
Policy Term	5 to 54 years.
Maturity age	21 to 70 years.
Mode of premium payment	Annual, Semi Annual or Quarterly.
Maturity payment	Sum Assured and Bonus
Death Claim	During policy term: Sum Assured, ADB if applicable and Bonus After maturity: Sum Assured.
Loan/Surrender	Yes, after completion of 2 years and payment of 2 year's premium.

## **5. Surya Sanrakshit (Endowment with Profit) Plan**

This is simple, low premium form of insurance with profits.

### **Overview:**

Age at entry	16 to 60 years
Basic Sum Assured	Minimum NPR. 25,000 and Maximum unlimited.
ADB/PTD & PWB	Maximum 30 Lakhs.
Policy Term	5 to 50 years.
Maturity age	21 to 70 years.
Mode of premium payment	Annual, Semi Annual or Quarterly.
Maturity payment	Sum Assured and Bonus
Death Claim	Sum Assured, ADB if applicable and Bonus
Loan/Surrender	Yes after completion of 2 years and payment of 2 year's premium.

## **6. Surya Yearly Money Back Plan**

This is another unique product in insurance industry. With relatively small premium you get money back and Sum Assured as life cover with options to decide premium payment frequency. This is most suitable for those people who have frequent money requirement in future, do not want to bother premium payment multiple times and want to have higher life cover.

### **Overview:**

Age at entry:	Insured: minimum 18 years to maximum 50 years.																							
Basic Sum Assured:	Minimum Rs. 5lakhs and Maximum Unlimited.																							
Additional Benefit	Maximum 30lakhs																							
Policy Term:	Minimum 10 years and Maximum 20 years.																							
Maturity age:	Minimum 28 years and Maximum 60 years.																							
Mode of premium payment:	Annual, Semi Annual, Quarterly & Monthly.																							
Money Back Schedule	<table><tr><td>Money Back Payment/Policy Term</td><td>10 Years Term</td><td>11 to 15 Years Term</td><td>16 To 20 Years Term</td></tr><tr><td>6%</td><td>Yes</td><td>No</td><td>No</td></tr><tr><td>5%</td><td>Yes</td><td>Yes</td><td>No</td></tr><tr><td>4.5%</td><td>No</td><td>Yes</td><td>No</td></tr><tr><td>4 %</td><td>Yes</td><td>Yes</td><td>Yes</td></tr></table>				Money Back Payment/Policy Term	10 Years Term	11 to 15 Years Term	16 To 20 Years Term	6%	Yes	No	No	5%	Yes	Yes	No	4.5%	No	Yes	No	4 %	Yes	Yes	Yes
Money Back Payment/Policy Term	10 Years Term	11 to 15 Years Term	16 To 20 Years Term																					
6%	Yes	No	No																					
5%	Yes	Yes	No																					
4.5%	No	Yes	No																					
4 %	Yes	Yes	Yes																					
Loan Surrender	After completion of two years.																							

Required document of all the product shall be delivered to the branch soon.

The Insurance company to the Bank commission at the rate prescribed by Beema Rule 2049 second amendment. Tax shall be deducted at source in accordance with the Income Tax Act, 2058 of Nepal. According to the Insurance Board (Beema Samiti) prescribed commission right now is as bellows;

Policy Tenure	1 <sup>st</sup> year	2 <sup>nd</sup> year	3 <sup>rd</sup> year to 10 year
20yrs & above	25% (of premium amount)	25% (of premium amount)	5% (of premium amount)
15 to 19yrs	25%	15%	5%

	(of premium amount)	(of premium amount)	(of premium amount)
10yrs to 14 yrs	15% (of premium amount)	15% (of premium amount)	5% (of premium amount)
8yrs to 9yrs	10% (of premium amount)	10% (of premium amount)	5% (of premium amount)
5yrs to 7yrs	10% (of premium amount)	5% (of premium amount)	5% (of premium amount)