

PROJECT REPORT SUMMARY

-
- DREAM HOMES REALTY PVT LTD

TEAM DETAILS

- TEAM ID. : NM2023TMID12231
- NAME OF THE COMPANY : DREAM HOMES REALTY
- NAME OF THE COLLEGE : RAJA DORAI SINGAM GOVT ARTS COLLEGE SIVAGANGAI
- CLASS : B.COM 3RD YEAR (SHIFT-I)
- https://github.com/Jennathul18/Dream-house_realty-NM2023TMID12231

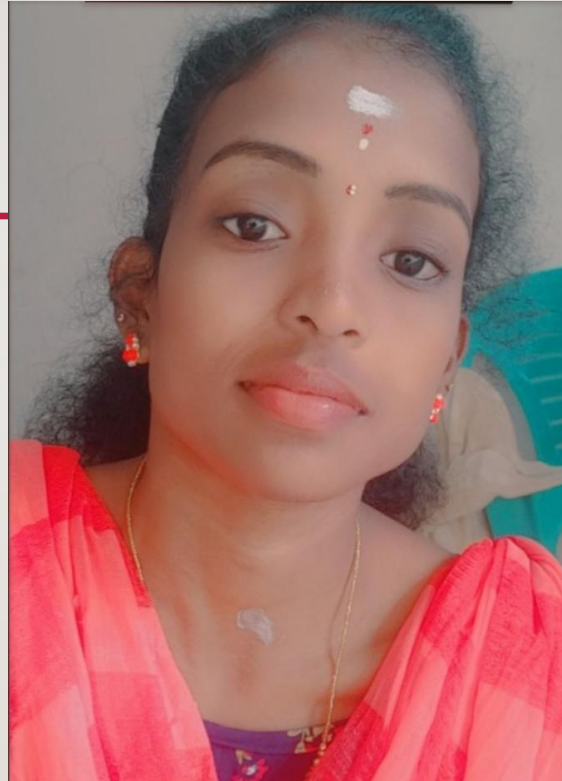
TEAM MEMBERS



**S. JENNATHUL BIRTHOUS
(TEAM LEADER)**

(0321151010)

NM ID : aluau03321151010



A. MEENAKSHI

(0321151020)

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**M.MUTHULAKSHMI
(0321151023)**

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INTRODUCTION

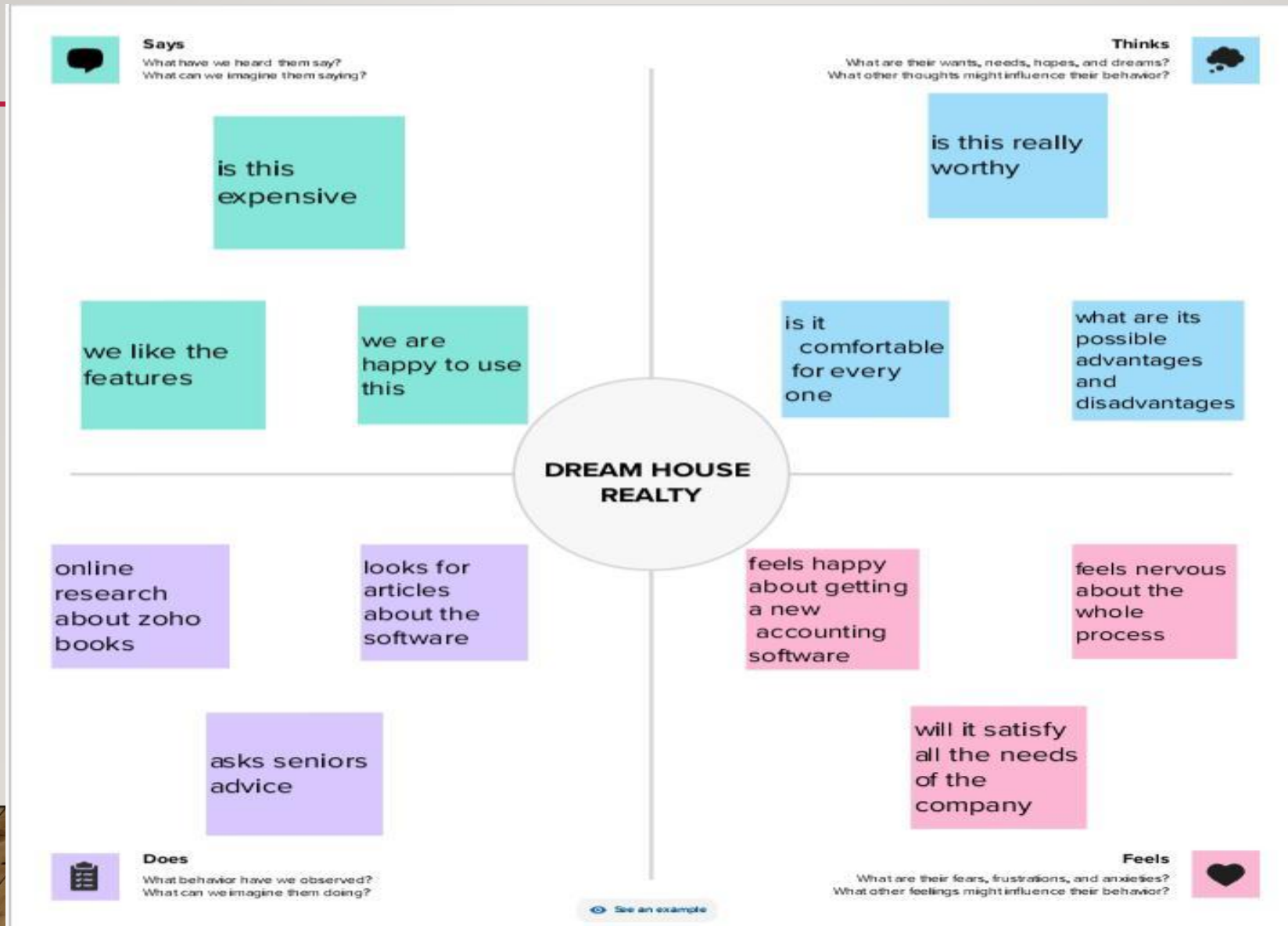
- I.I Overview
- DREAM HOMES REALTY, a prominent real estate agency specializing in property sales and management, recognized the need to modernize its financial accounting processes. The agency's rapid growth and expanding portfolio demanded a more efficient and accurate accounting system.

1.2

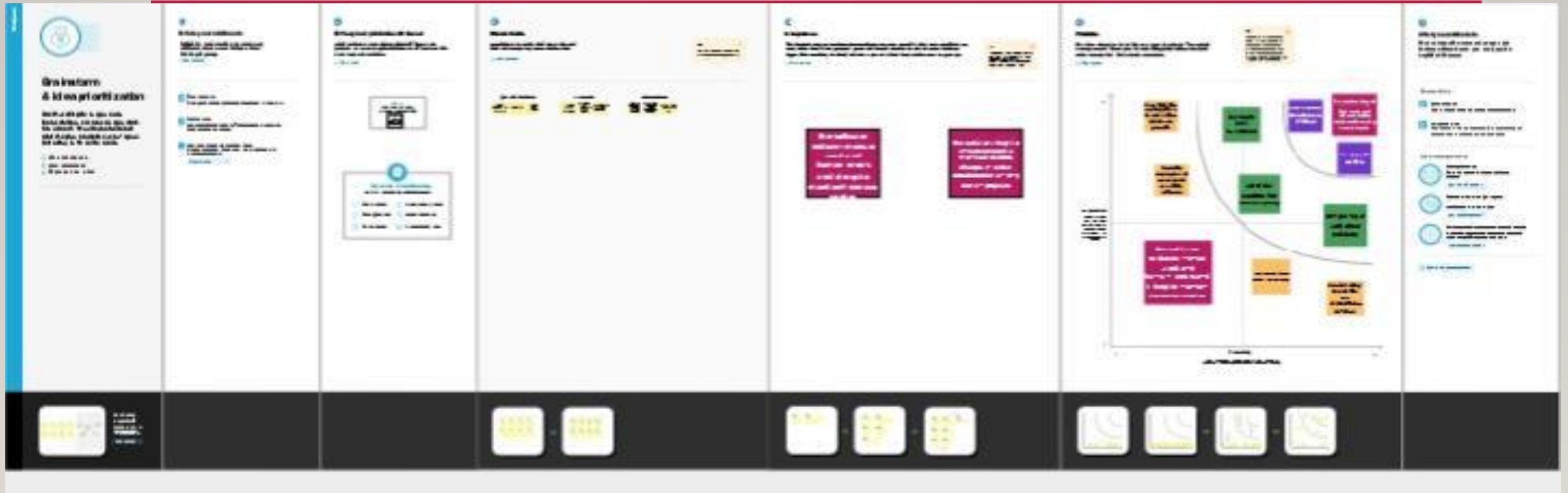
- **PURPOSE**
- *This project aimed to address these challenges by implementing Zoho Books, a cloud-based accounting solution. The purpose was to streamline financial operations, enhance data accuracy, and provide real-time insights to empower informed decision-making for DREAM HOMES REALTY.*

2. PROBLEM DEFINITION AND DESIGN THINKING

2.1. EMPATHY MAP



2.2 BRAIN STORMING MAP



3. RESULT

PROFIT AND LOSS ACCOUNT

Dream Homes Realty

Profit and Loss

Basis: Accrual

From 01.04.23 To 30.04.23

Account	Total
Operating Income	
Sales	75,00,000.00
Total for Operating Income	75,00,000.00
Cost of Goods Sold	
Labor	5,00,000.00
Materials	32,50,000.00
Total for Cost of Goods Sold	37,50,000.00
Gross Profit	37,50,000.00
Operating Expense	
Other Expenses	5,000.00
Rent Expense	2,00,000.00
Salaries and Employee Wages	25,00,000.00
Total for Operating Expense	27,05,000.00
Operating Profit	10,45,000.00
Non Operating Income	
Total for Non Operating Income	0.00
Non Operating Expense	
Total for Non Operating Expense	0.00
Net Profit/Loss	10,45,000.00

**Amount is displayed in your base currency INR

3. RESULT

BALANCE SHEET

Dream Homes Realty

Balance Sheet

Basis: Accrual

As of 08.10.23

Account	Account Code	Total
Assets		
Current Assets		
Cash		
Petty Cash		5,000.00
Total for Cash		5,000.00
Bank		
ICICI Bank-001		28,05,000.00
Total for Bank		28,05,000.00
Other current asset s		
Input Tax Credits		0.00
Input CGST		2,92,500.00
Input SGST		2,92,500.00
Total for Input Tax Credits		5,85,000.00
Total for Other current assets		5,85,000.00
Total for Current Assets		33,95,000.00
Total for Assets		33,95,000.00
Liabilities & Equities		
Liabilities		
Current Liabilities		
GST Payable		0.00
Output CGST		6,75,000.00
Output SGST		6,75,000.00
Total for GST Payable		13,50,000.00
Total for Current Liabilities		13,50,000.00
Total for Liabilities		13,50,000.00
Equities		
Opening Balance Offset		10,00,000.00
Current Year Earnings		10,45,000.00
Total for Equities		20,45,000.00
Account	Account Code	Total
Total for Liabilities & Equities		33,95,000.00

3. RESULT

GST REPORT

GSTR-3B Summary

From 01.10.23 To 31.10.23

3.1 Details of Outward Supplies and inward supplies liable to reverse charge

Nature of Supply	Taxable Value	Integrated Tax	Central Tax	State/UT Tax	CESS Tax
1	2	3	4	5	6
(a) Outward taxable supplies (other than zero rated, nil rated and exempted)	₹0.00	₹0.00	₹0.00	₹0.00	₹0.00
(b) Outward taxable supplies (zero rated)	₹0.00	₹0.00			₹0.00
(c) Other outward supplies (Nil rated, exempted)	₹0.00				
(d) Inward supplies (liable to reverse charge)	₹0.00	₹0.00	₹0.00	₹0.00	₹0.00
(e) Non-GST outward supplies	₹0.00				
Total value	₹0.00	₹0.00	₹0.00	₹0.00	₹0.00

3. RESULT

JOURNAL REPORT

Dream Homes Realty

Journal Report

Basis: Accrual

From 01.04.23 To 30.04.23

01.04.23 - Owners Contribution 2	Debit	Credit
ICICI Bank-001	10,00,000.00	0.00
Opening Balance Offset	0.00	10,00,000.00
Opening Balance Offset	0.00	10,00,000.00
	10,00,000.00	10,00,000.00
05.04.23 - Bill 1 (Juniper traders)	Debit	Credit
Input CGST	1,80,000.00	0.00
Input SGST	1,80,000.00	0.00
Materials	20,00,000.00	0.00
Accounts Payable	0.00	23,60,000.00
	23,60,000.00	23,60,000.00
05.04.23 - Bill 2 (Iyyer iron and steel traders)	Debit	Credit

3. RESULT

AP AGING SUMMARY

Dream Homes Realty

A/P Aging Summary

As of 20.04.23

Vendor Name	Current	1 - 15 Days	16 - 30 Days	31 - 45 Days	> 45 Days	Total	FCY
Bhavya cement traders	₹0.00	₹2,95,000.00	₹0.00	₹0.00	₹0.00	₹2,95,000.00	₹2,95,000.00
lyyer iron and steel traders	₹0.00	₹11,80,000.00	₹0.00	₹0.00	₹0.00	₹11,80,000.00	₹11,80,000.00
Juniper traders	₹0.00	₹23,60,000.00	₹0.00	₹0.00	₹0.00	₹23,60,000.00	₹23,60,000.00
Total	₹0.00	₹38,35,000.00	₹0.00	₹0.00	₹0.00	₹38,35,000.00	

3. RESULT

AR AGING SUMMARY

Dream Homes Realty

A/R Aging Summary

As of 20.04.23

Customer Name	Current	1 - 15 Days	16 - 30 Days	31 - 45 Days	> 45 Days	Total	Total (FCY)
Techwise solutions Pvt Ltd	₹29,50,000.00	₹0.00	₹0.00	₹0.00	₹0.00	₹29,50,000.00	₹29,50,000.00
TOTAL	₹29,50,000.00	₹0.00	₹0.00	₹0.00	₹0.00	₹29,50,000.00	

ADVANTAGES AND DISADVANTAGES

- **Advantages**
- Increased operational efficiency, allowing staff to focus on core real estate activities.
- Enhanced financial transparency,
- reducing the risk of errors and fraud. Informed decision-making through robust reporting, leading to better investment strategies

DISADVANTAGES

- Initial setup and training requirements, which incurred some time and resources.
- Subscription cost for Zoho Books, though the benefits outweighed the expenses.

APPLICATIONS

- *The solution implemented in this project has versatile applications, including:*
- *Small and medium-sized businesses.*
- *Real estate agencies.*
- *Property management firms.*
- *Any organization seeking efficient financial accounting.*

CONCLUSION

- *In conclusion, the integration of Zoho Books has revolutionized financial accounting at DREAM HOMES REALTY.*
- *It has resulted in improved efficiency, data accuracy, and accessibility, ultimately contributing to more informed decision-making and supporting the agency's continued growth.*

FUTURE SCOPE

- Future enhancements for this project may include:
- Further integration with additional software systems to streamline processes.
- Automation of repetitive financial tasks, reducing manual workload.
- Advanced reporting and analytics features, enabling predictive financial insights.

APPENDIX

- **SOURCE CODE**
- [https://smartinternz.s3.amazonaws.com/Zoho_Books_Use%20Case_Dream_Homes Realty.pdf](https://smartinternz.s3.amazonaws.com/Zoho_Books_Use%20Case_Dream_HomesRealty.pdf)