

### Starbucks confirmed for Granite Centre

Starbucks Coffee Canada has confirmed they will be opening their 6<sup>th</sup> location in the Greater Moncton Area as a tenant at Granite Centre located on Granite Drive in Moncton, New Brunswick.

**June 7, 2019, Moncton, New Brunswick –** After several weeks of planning, it has been officially confirmed that Starbucks Coffee Canada will be setting up shop at Granite Centre at 21 Granite Drive with a new 2,000 SF location. They will be situated in a plaza adjacent to the new Costco Wholesale & Gas Bar which opened in November 2018.

"The management of Granite Centre is excited to officially announce that Starbucks will be opening a location in Granite Centre in late 2019. Construction of the multi-tenant building is scheduled to begin in early June. We expect this to be the first of many announcements over the coming months and the start of what will become a dominant retail and service centre in the Moncton market.", says Trevor MacLeod, Vice President of The Gray Group - the team behind the Granite Centre Development.

The first Starbucks opened in 1971 and are now present in over 75 countries. Their first Canadian store opened in Vancouver in 1987, and there are now 6 existing locations in the Greater Moncton Area. Starbucks is the premier roaster and retailer of specialty coffee in the world. Their coffeehouses have become a beacon for coffee lovers everywhere. But beyond the bean, they also offer a selection of premium teas, fine pastries and other delectable treats to please the taste buds.

"We are very pleased to work with the progressive developers at Granite Centre. The addition of Starbucks to the centre validates our vision of Granite Centre as a premium retail destination. We anticipate Starbucks being the next of many retailers.", says Bill Hennessey, Managing Director of Colliers International New Brunswick.

Starbucks locations have become a staple when it comes to chatting with friends, meeting with coworkers or even hitting the books for a study session. They are a neighbourhood gathering place, a part of people's daily routines, and it is expected that the new location, which is expected to open in the 4<sup>th</sup> Quarter of 2019 will fit seamless into that role for people in the surrounding community.

#### **About Granite Centre:**

Granite Centre's sole focus is to build a retail community with business partners who successfully engineer one-of-a-kind experiences for their customers. Strategically located with excellent visibility from the Trans-Canada Highway, available leasing opportunities range from 1,500-45,000 SF. <a href="https://www.granitecentremoncton.com/">https://www.granitecentremoncton.com/</a>

# **About The Gray Group Real Estate Development:**

With a portfolio of over 45 buildings and more than 400,000 SF, the Gray Group owns multiple strip centers, freestanding retail properties, and commercial office buildings throughout Atlantic Canada. They are committed to providing top of the line properties in high-traffic locations in urban and suburban markets throughout the Region. Their mandate is to continue to acquire and develop quality real estate assets throughout Atlantic Canada.

https://thegraygroup.ca

### **About Colliers International New Brunswick**

Granite Centre is represented by Colliers International New Brunswick. Specializing in retail, office, multi-residential and industrial property sales and leasing, Colliers' bilingual team boasts a progressive business model that results in high-quality, differentiated client service. They pride themselves on working as a team and combining leading technology with a client-first approach to deliver the best possible service.

https://www.collierscanada.com/en/offices/moncton

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