# BIASES

CSC491/2600 | UTORONTO



# PEER GROUPS

THESE ARE BIASES THAT ARE IMPACTED BY THOSE AROUND YOU

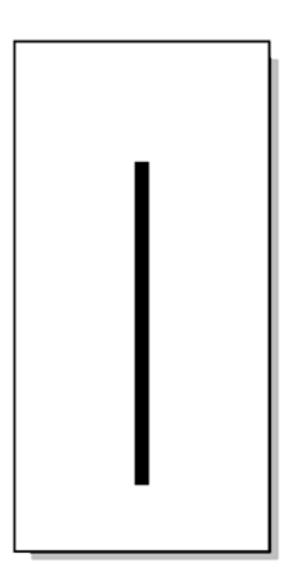
- Conformity Bias
- Similarity Bias
- Contract Effect

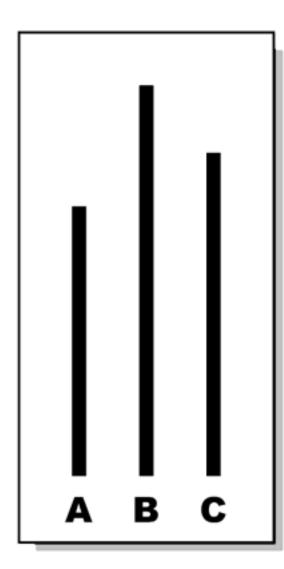
#### CONFORMITY BIAS

CHANGING ONE'S OPINIONS TO BE MORE IN LINE WITH PEERS.

When people were shown this picture and asked which line matched the one on the left, people responded with C.

However when told their peers said A, a majority of participants changed their answer to match.





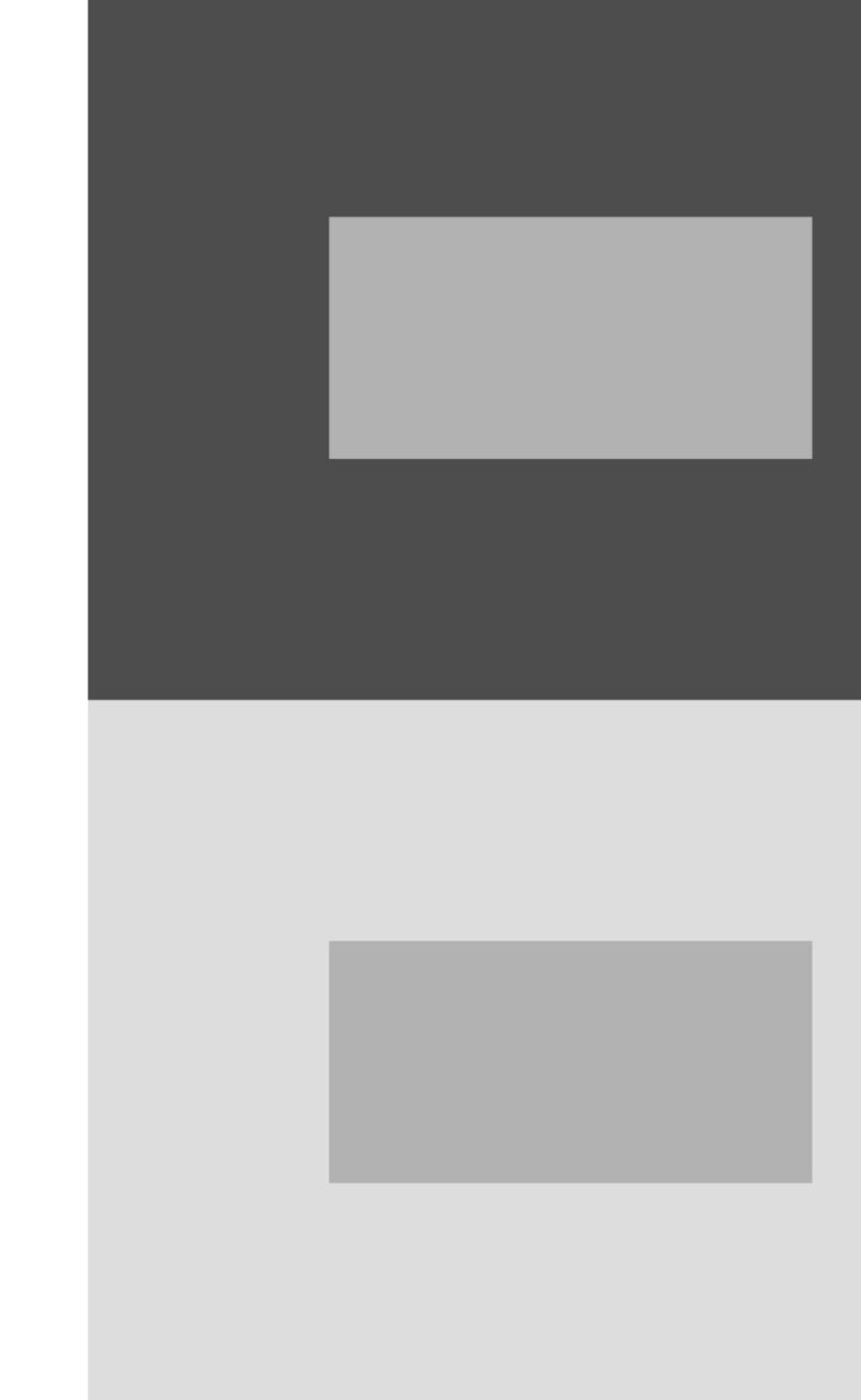
# SIMILARITYBIAS

TENDENCY TO VIEW THOSE SIMILAR TO YOURSELF AS BETTER



## CONTRAST EFFECT

ENHANCEMENT OR DIMINISHMENT OF PERCEPTION, COGNITION, OR PERFORMANCE DUE TO REPEATED INTERACTION



## SELFIMPOSED

#### THESE ARE BIASES THAT ARE IMPACTED BY ONE'S SELF

- Attribution Bias
- Confirmation Bias
- Optimism/Pessimism Bias
- Negativity Bias
- Decline Bias
- Sunk Cost Fallacy
- Hindsight Bias

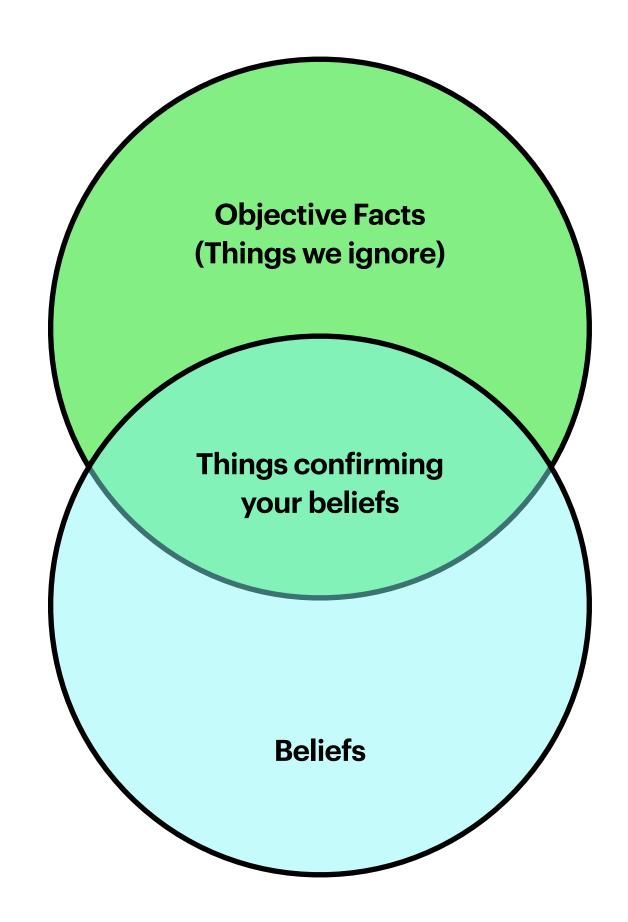
# ATTRIBUTION BIAS

TENDENCY TO ATTRIBUTE SUCCESS TO SELF, AND FAILURES TO OTHER PEOPLE/THINGS



#### CONFIRMATION BIAS

TENDENCY TO SEARCH FOR, INTERPRET, AND FAVOUR INFORMATION TO SUPPORT ONE'S OWN BELIEFS



# OPTIMISM/PESSIMISM BIAS

TENDENCY TO THINK A POSITIVE OUTCOME WILL HAPPEN WHEN HAPPY, AND A BAD OUTCOME WHEN SAD



# NEGATIVITY BIAS

HUMANS HATE LOSING. HUMANS HAVE A TENDENCY TO WEIGH POTENTIAL LOSS GREATER THAN POTENTIAL WINS.



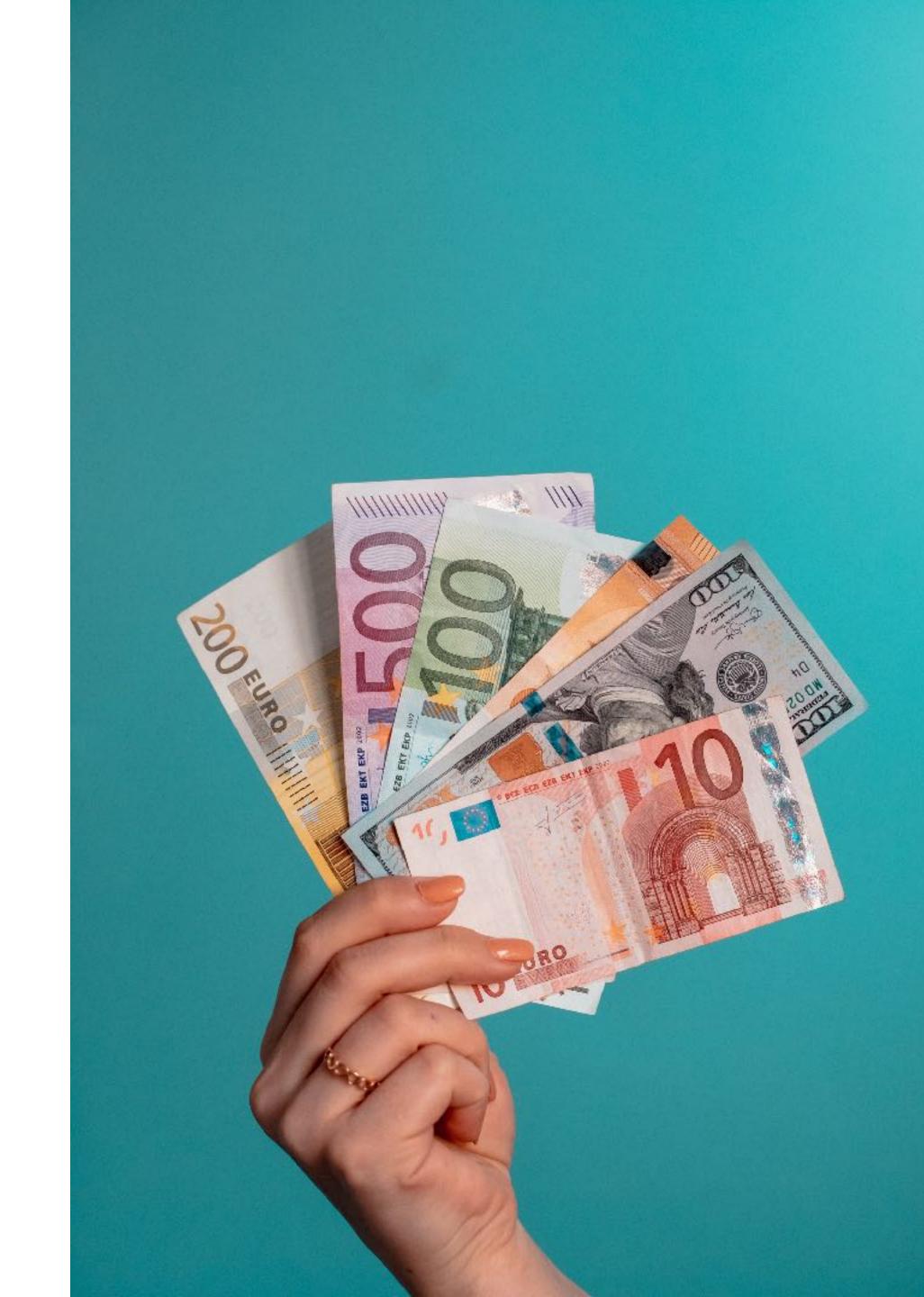
# DECLINE BIAS

AVERSION TO CHANGE.
ROMANTICIZING THE PAST.



### SUNK COST FALLACY

CONTINUING AN ENDEAVOUR IN WHICH YOU HAVE INVESTED TIME/MONEY TO GET YOUR "MONEY'S WORTH", DESPITE THE PROJECT LIKELY FAILING



# HINDSIGHTBIAS

"HINDSIGHT IS 20/20"
OVERESTIMATING YOUR ABILITY TO PREDICT AN OUTCOME



### PRE-CONCEIVED NOTIONS

THESE ARE BIASES THAT COME FROM PRE-CONCEIVED THOUGHTS OR NOTIONS

- Beauty Bias
- Halo Effect
- Horns Effect
- Authority Bias

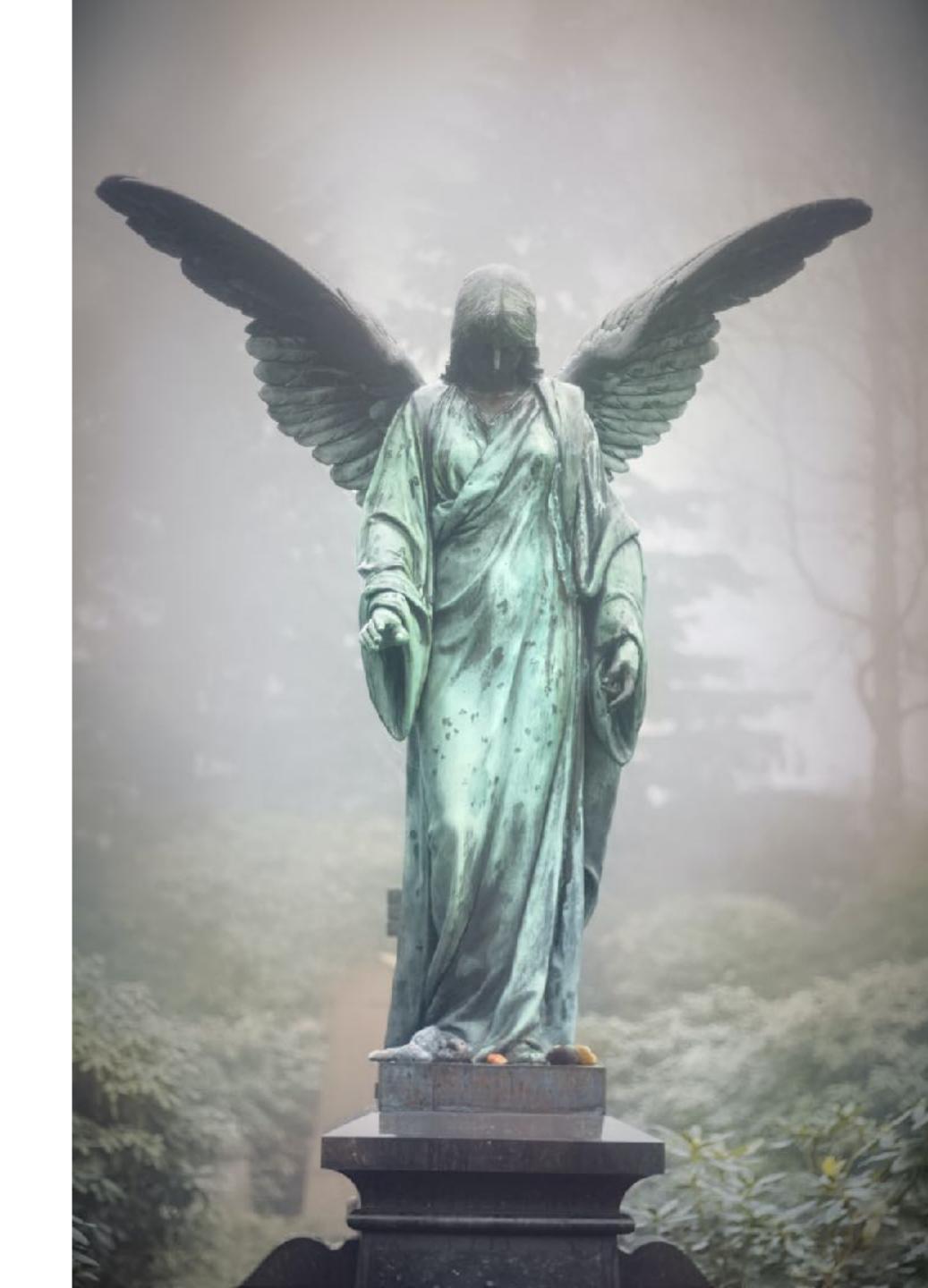
# BEAUTY BIAS

TENDENCY TO THINK ATTRACTIVE PEOPLE ARE MORE COMPETENT



# HALO EFFECT

TENDENCY TO SOMEONE IN YOUR GOOD BOOKS CAN DO NO WRONG



# HORNS EFFECT

TENDENCY TO SOMEONE IN YOUR BAD BOOKS CAN DO NO RIGHT



## AUTHORITY BIAS

TENDENCY TO ATTRIBUTE GREATER ACCURACY TO THOSE IN AUTHORITY



#### CREDITS

#### **RESOURCES**

- <a href="https://www.psychologytoday.com/us/blog/thoughts-thinking/201809/12-common-biases-affect-how-we-make-everyday-decisions">https://www.psychologytoday.com/us/blog/thoughts-thinking/201809/12-common-biases-affect-how-we-make-everyday-decisions</a>
- https://www.socialtalent.com/blog/diversity-and-inclusion/9-types-of-bias

### CREDITS

#### **PHOTOS**

- <a href="https://unsplash.com/photos/x0HXKTiaUqc">https://unsplash.com/photos/x0HXKTiaUqc</a>
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