

	Year 1	Year 2	Year 3
Revenue	₦11,000,000	₦23,100,000	₦46,500,000
Cost of Goods Sold	₦5,500,000	₦11,550,000	₦23,250,000
Gross Profit	₦5,500,000	₦11,550,000	₦23,250,000
Operating Expenses			
Salaries and Wages	₦2,000,000	₦4,500,000	₦8,000,000
Rent and Utilities	₦500,000	₦750,000	₦1,000,000
Marketing and Advertising	₦750,000	₦1,500,000	₦3,000,000
Other Expenses	₦500,000	₦1,000,000	₦1,500,000
Total Operating Expenses	₦3,750,000	₦7,750,000	₦13,500,000
Operating Income	₦1,750,000	₦3,800,000	₦9,750,000
Interest Expense	₦250,000	₦500,000	₦750,000
Net Income	₦1,500,000	₦3,300,000	₦9,000,000