

Endorsement for designating irrevocable beneficiary

PRU LIFE U.K.



REMINDERS:

Please use CAPITAL LETTERS and black ink.

Tick the appropriate box to indicate your choice.

Please do not sign on a blank form.

If not applicable, put "N/A" in all empty fields.

PRU LIFE INSURANCE CORPORATION OF U.K.

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within Metro Manila, 1 800 10 PRULINK for domestic toll-free

Email: contact.us@prulifeuk.com.ph Website: www.prulifeuk.com.ph

(For office use only) Date received: _____ Time: _____ am/pm Received by (Department): _____

Name of Policyowner

(SURNAME, GIVEN NAME, MIDDLE NAME)

Birthdate (mm/dd/yyyy)

Name of Life Insured (if different from Policyowner)

(SURNAME, GIVEN NAME, MIDDLE NAME)

Policy number

PROVISIONS FOR DESIGNATING IRREVOCABLE BENEFICIARY

If a beneficiary is designated as "irrevocable", notwithstanding any contrary provisions, the consent of such irrevocable beneficiary is required before the Policyowner/Life Insured can exercise any and all other rights and privileges under the Policy.

The rights and interests of an irrevocable beneficiary in the proceeds of the insurance policy immediately vest. An irrevocable beneficiary is given equal rights over the Policy as the Policyowner/Life Insured. The Policyowner/Life Insured cannot exercise any rights in the Policy without the approvals and signatures of all irrevocable beneficiaries. Such rights include, but are not limited to, the application of policy loan, decrease or deletion of any benefit, change, addition or deletion of beneficiaries, and policy surrender.

In addition, for minor irrevocable beneficiaries, if the share of each minor irrevocable beneficiary is Php 500,000 or less, the Insurance Code allows the (i) parent/s, (ii) judicial guardian, or (iii) grandparent, eldest sibling or relative who has actual custody of the minor, as long as they are not disqualified or incapacitated, to give consent on behalf of the minor to any transaction on the Policy. However, if the share is more than Php 500,000, the consent given by the minor's parents will have to be supported by a judicial bond.

Purpose Statement:

We will process the information you have provided in this form for the purpose of handling your request in accordance with applicable privacy laws and regulations. During processing, we may share the information you provided to our authorized data processors, including couriers and contractors for anti-money laundering systems, photocopying, scanning, indexing and printing services. We may share your information with governmental and other regulatory authorities, or self-regulatory bodies in various jurisdictions as required or allowed by applicable laws and regulations. Any information collected may be retained by Pru Life UK and our authorized data processors until ten (10) years from the date of termination of the policy.

You may revisit our privacy policy through our website at (<https://www.prulifeuk.com.ph/en/footer/privacy-policy/>). For data privacy concerns, please contact our Data Privacy Officer at:

Telephone:	(632) 8887 5433 for Metro Manila, 1 800 10 7785465 via PLDT landline for domestic toll-free
Email:	dpo@prulifeuk.com.ph

I/We certify that the above statements, definitions and provisions for the designation of irrevocable beneficiary/ies have been read, understood and accepted.

EXECUTED AT

THIS

(mm/dd/yyyy)

PLACE

DATE COMPLETED

✓ Signature over printed name
of Life Insured

✓ Signature over printed name
of Policyowner if different from Life Insured

✓ Signature over printed name
of irrevocable beneficiary

✓ Signature over printed name
of irrevocable beneficiary

✓ Signature over printed name
of irrevocable beneficiary

✓ Signature over printed name
of witness/agent