

KYC for Beneficial Owner and Third Party Payor

A requirement pursuant to the AMLC Regulatory Issuance (ARI) A,B, C No.3 - Guidelines on Identifying Beneficial Ownership and an Addendum to the following Application for Life Insurance forms:

- Individual Insurance
- Simplified Issue
- Entity Insurance

REMINDERS:

Please use CAPITAL LETTERS and black ink.
Tick the appropriate box to indicate your choice.
Please do not sign on a blank form.
If not applicable, put "N/A" in all empty fields.

PRU LIFE U.K.

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POLICY NUMBER

APPLICATION NUMBER

BENEFICIAL OWNER

THIRD PARTY PAYOR

BOTH (BO AND TPP)

Please see Page 2 for reference.

FOR OFFICIAL USE ONLY

BRANCH

TIME

AM/PM

RECEIVED BY/DEPARTMENT

PERSONAL INFORMATION OF BENEFICIAL OWNER/ THIRD PARTY PAYOR

SURNAMES

GIVEN NAMES

MIDDLE NAME

OTHER LEGAL NAME/ALIAS

GENDER

Male Female

CIVIL STATUS

Single Married Others

SALUTATION

DATE OF BIRTH (mm/dd/yyyy)

AGE

PLACE OF BIRTH (city/province, country)

NATIONALITY

IDENTIFICATION INFORMATION

SSS/GSIS

TIN

OTHERS

ID NUMBER

MOBILE NUMBER

TELEPHONE NUMBER

EMAIL ADDRESS

OCCUPATION (State exact duties; if member of AFP/PNP, state rank.)

EMPLOYER

NATURE OF WORK OR NATURE OF BUSINESS (if self-employed)

NATURE OF BUSINESS OF EMPLOYER

GROSS ANNUAL INCOME (in PhP)

NET WORTH (in PhP)

SOURCES OF FUNDS

Salary Business Others

PRESENT ADDRESS (number, street, municipality/city, province)

PERMANENT ADDRESS (number, street, municipality/city, province) Tick if same as present address

COUNTRY

ZIP CODE

ZIP CODE

BUSINESS/EMPLOYER ADDRESS (number, street, municipality/city, province) Tick if same as present address

COUNTRY

ZIP CODE

POLICY DETAILS

NAME OF POLICYOWNER

RELATIONSHIP OF BENEFICIAL OWNER/ THIRD PARTY PAYOR TO POLICYOWNER

REASON FOR THIRD-PARTY PAYMENT

Purpose Statement:

We will process the information you have provided in this form for the purpose of handling your request in accordance with applicable privacy laws and regulations. During processing, we may share the information you provided to our authorized data processors, including couriers and contractors for anti-money laundering systems, photocopying, scanning, indexing and printing services. We may share your information with governmental and other regulatory authorities, or self-regulatory bodies in various jurisdictions as required or allowed by applicable laws and regulations. Any information collected may be retained by Pru Life UK and our authorized data processors until ten (10) years from the date of termination of the policy.

You may revisit our privacy policy through our website at (<https://www.prulifeuk.com.ph/en/footer/privacy-policy/>). For data privacy concerns, please contact our Data Privacy Officer at:

Telephone:	(632) 8887 5433 for Metro Manila, 1 800 10 7785465 via PLDT landline for domestic toll-free
Email:	dpo@prulifeuk.com.ph

EXECUTED AT

	THIS	<input type="text"/>				
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PLACE

DATE COMPLETED

✓ Signature over printed name
of BENEFICIAL OWNER/ THIRD PARTY PAYOR

Know Your Customer (KYC) requirements for Beneficial Owners and eligible Third-Party Payors

What is a Beneficial Owner?	Any natural person who ultimately owns or controls the customer, and/or on whose behalf a transaction or activity is being conducted, or has ultimate effective control over a legal person or arrangement. In relation to an entity, Beneficial Owner/s are individuals either owning or controlling at least 20% of the entity's shares or voting rights.						
What is a Third-Party Payment?	This is a payment made to Pru Life UK by any person other than the Policyowner.						
Who are the eligible Third-Party Payors (TPP)?	<ol style="list-style-type: none"> 1. Persons named in the Life Insurance Application Form either as Life Insured or Beneficiary 2. The following family members of the Policyowner: <table style="margin-left: 20px; border-collapse: collapse;"> <tr> <td style="padding-right: 20px;">- Parent</td> <td style="padding-right: 20px;">- Sibling</td> <td>- Child</td> </tr> <tr> <td>- Spouse</td> <td>- Grandparent</td> <td></td> </tr> </table> 3. Pru Life UK insurance agents provided that they are any of those mentioned in items 1 and 2 (with satisfactory proof or declaration provided by the life insurance agent) 	- Parent	- Sibling	- Child	- Spouse	- Grandparent	
- Parent	- Sibling	- Child					
- Spouse	- Grandparent						
Who are allowed to be Corporate/Entity TPP?	<p>Only the following categories will be accepted as Corporate or Entity TPP:</p> <ol style="list-style-type: none"> A. Sole proprietorship provided that the Policyowner is the sole proprietor B. Worksite/Group accounts where an employee-employer relationship is duly established (subject to the submission of Certifications of Employment) 						
What are the requirements for a first-time TPP?	<ul style="list-style-type: none"> - Duly accomplished and signed KYC Form for TPP - Copy of one (1) valid government-issued ID or two (2) valid non-government IDs. 						
How long will the KYC Form for TPP remain valid?	The KYC Form for TPP shall remain valid for twenty-four (24) months provided that the TPP was able to pay continuously as TPP for a period of twenty-four (24) months. Otherwise, the validity of the KYC form will only be for a period of one (1) year from the date of execution of the KYC Form.						
If I am an existing TPP, do I have to fill out and submit another set of requirements if I intend to become a TPP of another policy?	As TPP documents are handled on a per-Policyowner basis: <ul style="list-style-type: none"> - Yes, if you have not yet applied as a TPP for that particular Policyowner. - No, if both the policies you are applying and have previously applied for have the same Policyowner. 						
If I am simultaneously applying as a first-time TPP for multiple policies, how many KYC Forms do I need to fill out and submit?	<ol style="list-style-type: none"> A. If the policies have the same Policyowner, you will need to submit only one (1) KYC Form for TPP. B. If the policies have different Policyowners, you will need to submit the same number of KYC Form for TPPs as there are Policyowners to individually establish your relationship with each. 						
I am a first-time TPP and one of the Beneficiaries of the policy. Do I still need to submit a KYC Form?	Yes, because the KYC for TPP requires the essential details on employment and source of funds which were not asked from you (being the Beneficiary) in the New Business Application Form or Policy Amendment Request Form.						
Do I have to re-submit the TPP requirements for a new set of Auto Debit Arrangement (ADA) enrolment/credit card enrolment for the same policy?	<ul style="list-style-type: none"> - No need to submit a new one if the previously submitted TPP requirements are still within the 24-month validity period. - Yes, you will have to submit a new set of requirements if it is already beyond the validity period. 						