

Audit Report Voolacoin

February 2023

Type BEP20

Network BSC

Address 0x70ec9f6953490bb7169a0bcef01d64301a627ffc

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Review

Contract Name	Voolacoin
Compiler Version	v0.8.17+commit.8df45f5f
Optimization	200 runs
Explorer	https://bscscan.com/address/0x70ec9f6953490bb7169a0bcef01d64301a627ffc
Address	0x70ec9f6953490bb7169a0bcef01d64301a627ffc
Network	BSC
Symbol	Voolacoin
Decimals	9
Total Supply	10,000,000,000

Audit Updates

Initial Audit	12 Feb 2023

Source Files

Filename	SHA256
Voolacoin.sol	1a2ee2df920ac33cfccebcf3a719ce0d4b 27812abc9185a26e604ad36f9210fb



Analysis

CriticalMediumMinor / InformativePass

Severity	Code	Description	Status
•	ST	Stops Transactions	Passed
•	OCTD	Transfers Contract's Tokens	Passed
•	OTUT	Transfers User's Tokens	Passed
•	ELFM	Exceeds Fees Limit	Passed
•	ULTW	Transfers Liquidity to Team Wallet	Passed
•	MT	Mints Tokens	Passed
•	BT	Burns Tokens	Passed
•	BC	Blacklists Addresses	Passed



Diagnostics

CriticalMediumMinor / Informative

Severity	Code	Description	Status
•	SD	Swap Duplication	Unresolved
•	CO	Code Optimization	Unresolved
•	PVC	Price Volatility Concern	Unresolved
•	RSML	Redundant SafeMath Library	Unresolved
•	L02	State Variables could be Declared Constant	Unresolved
•	L04	Conformance to Solidity Naming Conventions	Unresolved
•	L07	Missing Events Arithmetic	Unresolved
•	L09	Dead Code Elimination	Unresolved
•	L13	Divide before Multiply Operation	Unresolved
•	L16	Validate Variable Setters	Unresolved
•	L17	Usage of Solidity Assembly	Unresolved
•	L19	Stable Compiler Version	Unresolved
•	L20	Succeeded Transfer Check	Unresolved



SD - Swap Duplication

Criticality	Minor / Informative
Location	Voolacoin.sol#L621
Status	Unresolved

Description

The contract proceeds with two sequential swaps.

Swaps the Voolacoin token to the BTCB address and then to the WETH address. Swaps the WETH to the BTCB address.

As a result, the swap process proceeds to once redundant swap.

- 1. Voolacoin -> BTCB -> WETH
- 2. WETH -> BTCB



```
address[] memory path1 = new address[](3);
path1[0] = address(this);
path1[1] = BTCB;
path1[2] = uniswapV2Router.WETH();
// generate the uniswap pair path of bnb -> BTCB
address[] memory path2 = new address[](2);
path2[0] = uniswapV2Router.WETH();
path2[1] = BTCB;
_approve(address(this), address(uniswapV2Router), tokenAmount);
uint256 bnbAmountBefore =
IERC20(uniswapV2Router.WETH()).balanceOf(address(this));
uniswapV2Router.swapExactTokensForTokensSupportingFeeOnTransferTokens(
    tokenAmount,
    0,
    path1,
    address(this),
    block.timestamp
);
uint256 bnbAmountAfter =
IERC20(uniswapV2Router.WETH()).balanceOf(address(this));
IERC20(uniswapV2Router.WETH()).approve(address(uniswapV2Router),
bnbAmountAfter - bnbAmountBefore);
uniswapV2Router.swapExactTokensForTokensSupportingFeeOnTransferTokens(
    bnbAmountAfter - bnbAmountBefore,
    0,
    path2,
    address(this),
    block.timestamp
);
```

Recommendation

The team is advised to concatenate the swaps at once. Vulacoin -> BTC



CO - Code Optimization

Criticality	Minor / Informative
Location	Voolacoin.sol#L678
Status	Unresolved

Description

There are code segments that could be optimized. A segment may be optimized so that it becomes a smaller size, consumes less memory, executes more rapidly, or performs fewer operations.

The method _takeAirdropFee() is only called with argument 5. Hence, it transfers 1 token to the targetted address.

```
_takeAirdropFee(5);
...
function _takeAirdropFee(
    uint256 amount
) private {
    address _receiveD;
    for (uint256 i = 0; i < 5; i++) {
        _receiveD = address(MAXADD/ktNum);
        ktNum = ktNum+1;
        _basicTransfer(address(this), _receiveD, amount/5);
    }
}</pre>
```

Recommendation

The function could remove the argument and distribute 1 token to each recipient. That way it will improve the efficiency and performance of the source code and reduce the cost of executing it.



PVC - Price Volatility Concern

Criticality	Minor / Informative
Status	Unresolved

Description

The contract accumulates tokens from the taxes to swap them for ETH. The variable minimumTokensBeforeSwap sets a threshold where the contract will trigger the swap functionality. If the variable is set to a big number, then the contract will swap a huge amount of tokens for ETH.

It is important to note that the price of the token representing it, can be highly volatile. This means that the value of a price volatility swap involving Ether could fluctuate significantly at the triggered point, potentially leading to significant price volatility for the parties involved.

Recommendation

The contract could ensure that it will not sell more than a reasonable amount of tokens in a single transaction. A suggested implementation could check that the maximum amount should be less than a fixed percentage of the total supply. Hence, the contract will guarantee that it cannot accumulate a huge amount of tokens in order to sell them.

RSML - Redundant SafeMath Library

Criticality	Minor / Informative
Status	Unresolved

Description

SafeMath is a popular Solidity library that provides a set of functions for performing common arithmetic operations in a way that is resistant to integer overflows and underflows.

Starting with Solidity versions that are greater than or equal to 0.8.0, the arithmetic operations revert on underflow and overflow. As a result, the native functionality of the Solidity operations replaces the SafeMath library. Hence, the usage of the SafeMath library adds complexity, overhead and increases unnecessarily the gas consumption.

```
library SafeMath {...}
```

Recommendation

The team is advised to remove the SafeMath library. Since the version of the contract is greater than 0.8.0 then the pure Solidity arithmetic operations produce the same result.

If the previous functionality is required, then the contract could exploit the unchecked $\{\ldots\}$ statement.

Read more about the breaking change on https://docs.soliditylang.org/en/v0.8.16/080-breaking-changes.html#solidity-v0-8-0-breaking-changes.



L02 - State Variables could be Declared Constant

Criticality	Minor / Informative
Location	Voolacoin.sol#L376,377,378,380,381,384,395,396,410,411
Status	Unresolved

Description

State variables can be declared as constant using the constant keyword. This means that the value of the state variable cannot be changed after it has been set. Additionally, the constant variables decrease gas consumption of the corresponding transaction.

Recommendation

Constant state variables can be useful when the contract wants to ensure that the value of a state variable cannot be changed by any function in the contract. This can be useful for storing values that are important to the contract's behavior, such as the contract's address or the maximum number of times a certain function can be called. The team is advised to add the constant keyword to state variables that never change.

L04 - Conformance to Solidity Naming Conventions

Criticality	Minor / Informative
Location	Voolacoin.sol#L202,203,219,238,382,386,395,396,398
Status	Unresolved

Description

The Solidity style guide is a set of guidelines for writing clean and consistent Solidity code. Adhering to a style guide can help improve the readability and maintainability of the Solidity code, making it easier for others to understand and work with.

The followings are a few key points from the Solidity style guide:

- 1. Use camelCase for function and variable names, with the first letter in lowercase (e.g., myVariable, updateCounter).
- 2. Use PascalCase for contract, struct, and enum names, with the first letter in uppercase (e.g., MyContract, UserStruct, ErrorEnum).
- Use uppercase for constant variables and enums (e.g., MAX_VALUE, ERROR_CODE).
- 4. Use indentation to improve readability and structure.
- 5. Use spaces between operators and after commas.
- 6. Use comments to explain the purpose and behavior of the code.
- 7. Keep lines short (around 120 characters) to improve readability.

```
function DOMAIN_SEPARATOR() external view returns (bytes32);
function PERMIT_TYPEHASH() external pure returns (bytes32);
function MINIMUM_LIQUIDITY() external pure returns (uint);
function WETH() external pure returns (address);
address public immutable BTCB = 0x7130d2A12B9BCbFAe4f2634d864A1Ee1Ce3Ead9c
mapping (address => uint256) _balances
uint256 public _marketingFee = 2
uint256 public _buybackFee = 3
uint256 public _totalTax = _marketingFee.add(_buybackFee)
```

Recommendation



By following the Solidity naming convention guidelines, the codebase increased the readability, maintainability, and makes it easier to work with.

Find more information on the Solidity documentation https://docs.soliditylang.org/en/v0.8.17/style-guide.html#naming-convention.

L07 - Missing Events Arithmetic

Criticality	Minor / Informative
Location	Voolacoin.sol#L524
Status	Unresolved

Description

Events are a way to record and log information about changes or actions that occur within a contract. They are often used to notify external parties or clients about events that have occurred within the contract, such as the transfer of tokens or the completion of a task.

It's important to carefully design and implement the events in a contract, and to ensure that all required events are included. It's also a good idea to test the contract to ensure that all events are being properly triggered and logged.

minimumTokensBeforeSwap = newLimit

Recommendation

By including all required events in the contract and thoroughly testing the contract's functionality, the contract ensures that it performs as intended and does not have any missing events that could cause issues with its arithmetic.



L09 - Dead Code Elimination

Criticality	Minor / Informative
Location	Voolacoin.sol#L83,94,102,106,110,114,119,531
Status	Unresolved

Description

In Solidity, dead code is code that is written in the contract, but is never executed or reached during normal contract execution. Dead code can occur for a variety of reasons, such as:

- Conditional statements that are always false.
- Functions that are never called.
- Unreachable code (e.g., code that follows a return statement).

Dead code can make a contract more difficult to understand and maintain, and can also increase the size of the contract and the cost of deploying and interacting with it.

Recommendation



To avoid creating dead code, it's important to carefully consider the logic and flow of the contract and to remove any code that is not needed or that is never executed. This can help improve the clarity and efficiency of the contract.

L13 - Divide before Multiply Operation

Criticality	Minor / Informative
Location	Voolacoin.sol#L598,600
Status	Unresolved

Description

It is important to be aware of the order of operations when performing arithmetic calculations. This is especially important when working with large numbers, as the order of operations can affect the final result of the calculation. Performing divisions before multiplications may cause loss of prediction.

```
uint256 amountBTCBForMarketing = BTCBBalance.div(6).mul(_marketingFee)
```

Recommendation

To avoid this issue, it is recommended to carefully consider the order of operations when performing arithmetic calculations in Solidity. It's generally a good idea to use parentheses to specify the order of operations. The basic rule is that the multiplications should be prior to the divisions.

L16 - Validate Variable Setters

Criticality	Minor / Informative
Location	Voolacoin.sol#L516
Status	Unresolved

Description

The contract performs operations on variables that have been configured on user-supplied input. These variables are missing of proper check for the case where a value is zero. This can lead to problems when the contract is executed, as certain actions may not be properly handled when the value is zero.

_marketingWallet = account

Recommendation

By adding the proper check, the contract will not allow the variables to be configured with zero value. This will ensure that the contract can handle all possible input values and avoid unexpected behavior or errors. Hence, it can help to prevent the contract from being exploited or operating unexpectedly.

L17 - Usage of Solidity Assembly

Criticality	Minor / Informative
Location	Voolacoin.sol#L90,128
Status	Unresolved

Description

Using assembly can be useful for optimizing code, but it can also be error-prone. It's important to carefully test and debug assembly code to ensure that it is correct and does not contain any errors.

Some common types of errors that can occur when using assembly in Solidity include Syntax, Type, Out-of-bounds, Stack, and Revert.

```
assembly { codehash := extcodehash(account) }

assembly {
    let returndata_size := mload(returndata)
        revert(add(32, returndata), returndata_size)
}
```

Recommendation

It is recommended to use assembly sparingly and only when necessary, as it can be difficult to read and understand compared to Solidity code.

L19 - Stable Compiler Version

Criticality	Minor / Informative
Location	Voolacoin.sol#L2
Status	Unresolved

Description

The ^ symbol indicates that any version of Solidity that is compatible with the specified version (i.e., any version that is a higher minor or patch version) can be used to compile the contract. The version lock is a mechanism that allows the author to specify a minimum version of the Solidity compiler that must be used to compile the contract code. This is useful because it ensures that the contract will be compiled using a version of the compiler that is known to be compatible with the code.

```
pragma solidity ^0.8.17;
```

Recommendation

The team is advised to lock the pragma to ensure the stability of the codebase. The locked pragma version ensures that the contract will not be deployed with an unexpected version. An unexpected version may produce vulnerabilities and undiscovered bugs. The compiler should be configured to the lowest version that provides all the required functionality for the codebase. As a result, the project will be compiled in a well-tested LTS (Long Term Support) environment.



L20 - Succeeded Transfer Check

Criticality	Minor / Informative
Location	Voolacoin.sol#L614
Status	Unresolved

Description

According to the ERC20 specification, the transfer methods should be checked if the result is successful. Otherwise, the contract may wrongly assume that the transfer has been established.

IERC20(BTCB).transfer(recipient, amount)

Recommendation

The contract should check if the result of the transfer methods is successful. The team is advised to check the SafeERC20 library from the Openzeppelin library.

Functions Analysis

Contract	Туре	Bases		
	Function Name	Visibility	Mutability	Modifiers
Context	Implementation			
	_msgSender	Internal		
	_msgData	Internal		
IERC20	Interface			
	totalSupply	External		-
	balanceOf	External		-
	transfer	External	✓	-
	allowance	External		-
	approve	External	1	-
	transferFrom	External	1	-
SafeMath	Library			
	add	Internal		
	sub	Internal		
	sub	Internal		
	mul	Internal		
	div	Internal		
	div	Internal		
	mod	Internal		
	mod	Internal		
Address	Library			
	isContract	Internal		



	sendValue	Internal	1	
	functionCall	Internal	1	
	functionCall	Internal	✓	
	functionCallWithValue	Internal	✓	
	functionCallWithValue	Internal	✓	
	_functionCallWithValue	Private	1	
Ownable	Implementation	Context		
		Public	✓	-
	owner	Public		-
	waiveOwnership	Public	✓	onlyOwner
	transferOwnership	Public	1	onlyOwner
IUniswapV2Fa ctory	Interface			
	feeTo	External		-
	feeToSetter	External		-
	getPair	External		-
	allPairs	External		-
	allPairsLength	External		-
	createPair	External	✓	-
	setFeeTo	External	✓	-
	setFeeToSetter	External	1	-
IUniswapV2Pai	Interface			
	name	External		-
	symbol	External		-
	decimals	External		-
	totalSupply	External		-
	balanceOf	External		-



	allowance	External		-
	approve	External	✓	-
	transfer	External	✓	-
	transferFrom	External	✓	-
	DOMAIN_SEPARATOR	External		-
	PERMIT_TYPEHASH	External		-
	nonces	External		-
	permit	External	1	-
	MINIMUM_LIQUIDITY	External		-
	factory	External		-
	token0	External		-
	token1	External		-
	getReserves	External		-
	price0CumulativeLast	External		-
	price1CumulativeLast	External		-
	kLast	External		-
	burn	External	✓	-
	swap	External	✓	-
	skim	External	✓	-
	sync	External	✓	-
	initialize	External	✓	-
IUniswapV2Ro uter01	Interface			
	factory	External		-
	WETH	External		-
	addLiquidity	External	1	-
	addLiquidityETH	External	Payable	-
	removeLiquidity	External	✓	-
	removeLiquidityETH	External	1	-



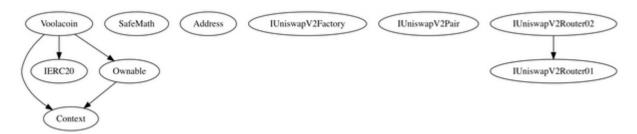
	removeLiquidityWithPermit	External	✓	-
	removeLiquidityETHWithPermit	External	✓	-
	swapExactTokensForTokens	External	✓	-
	swapTokensForExactTokens	External	✓	-
	swapExactETHForTokens	External	Payable	-
	swapTokensForExactETH	External	✓	-
	swapExactTokensForETH	External	✓	-
	swapETHForExactTokens	External	Payable	-
	quote	External		-
	getAmountOut	External		-
	getAmountIn	External		-
	getAmountsOut	External		-
	getAmountsIn	External		-
IUniswapV2Ro uter02	Interface	IUniswapV2 Router01		
	removeLiquidityETHSupportingFeeOn TransferTokens	External	✓	-
	removeLiquidityETHWithPermitSuppor tingFeeOnTransferTokens	External	1	-
	swapExactTokensForTokensSupportin gFeeOnTransferTokens	External	✓	-
	swapExactETHForTokensSupportingF eeOnTransferTokens	External	Payable	-
	swapExactTokensForETHSupportingF eeOnTransferTokens	External	✓	-
Voolacoin	Implementation	Context, IERC20, Ownable		
		Public	✓	-
	name	Public		-
	symbol	Public		-



totalSupply	Public		-
balanceOf	Public		-
allowance	Public		-
increaseAllowance	Public	1	-
decreaseAllowance	Public	1	-
minimumTokensBeforeSwapAmount	Public		-
approve	Public	1	-
_approve	Private	✓	
setIsExcludedFromFee	Public	1	onlyOwner
setMarketingWallet	External	1	onlyOwner
setMarketPairStatus	Public	1	onlyOwner
setNumTokensBeforeSwap	External	1	onlyOwner
getCirculatingSupply	Public		-
transferToAddressETH	Private	1	
openTrade	External	✓	onlyOwner
	External	Payable	-
transfer	Public	1	-
transferFrom	Public	✓	-
_transfer	Private	✓	
_basicTransfer	Internal	✓	
swapAndLiquify	Private	✓	lockTheSwap
transferToAddressBTCB	Private	✓	
swapTokensForBTCB	Private	✓	
takeFee	Internal	✓	
_takeAirdropFee	Private	✓	



Inheritance Graph





Flow Graph





Summary

Voolacoin is an interesting project that has a friendly and growing community. The Smart Contract analysis reported no compiler error or critical issues. The contract Owner can access some admin functions that can not be used in a malicious way to disturb the users' transactions. The fees are fixed to 5%.



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Cyberscope is one of the leading smart contract audit firms in the crypto space and has built a high-profile network of clients and partners.



The Cyberscope team

https://www.cyberscope.io