Cyberscope

Audit Report

CZ CEO

May 2023

Network	BSC
Address	0x07b7DDF2257F633Fed7DC97129EdaC9E519af172
Audited by	© cyberscope

Table of Contents

Review

Contract Name	MasterCEO
Compiler Version	v0.8.19+commit.7dd6d404
Optimization	200 runs
Explorer	https://bscscan.com/address/0x07b7ddf2257f633fed7dc97129edac9e519af172
Address	0x07b7ddf2257f633fed7dc97129edac9e519af172
Network	BSC
Symbol	MCEO
Decimals	9
Total Supply	420,000,000,000,000,000

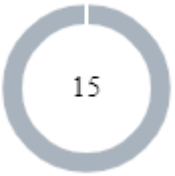
Audit Updates

Initial Audit	10 Apr 2023 https://github.com/cyberscope-io/audits/blob/main/czceo/v1/audit.pdf
Corrected Phase 2	09 May 2023

Source Files

Filename	SHA256
MasterCEO.sol	1db468c132c6dec0aee82102a992783c6bae1be55dff13d9aa65ea87557177b8

Findings Breakdown



Critical	0
Medium	0
Minor / Informative	15

Severity	Unresolved	Acknowledged	Resolved	Other
Critical	0	0	0	0
Medium	0	0	0	0
Minor / Informative	15	0	0	0

Analysis

Critical Medium Minor / Informative Pass

Severity	Code	Description	Status
●	ST	Stops Transactions	Passed
●	OCTD	Transfers Contract's Tokens	Passed
●	OTUT	Transfers User's Tokens	Passed
●	ELFM	Exceeds Fees Limit	Passed
●	ULTW	Transfers Liquidity to Team Wallet	Unresolved
●	MT	Mints Tokens	Passed
●	BT	Burns Tokens	Passed
●	BC	Blacklists Addresses	Passed

ULTW - Transfers Liquidity to Team Wallet

Criticality	Minor / Informative
Location	CZCEO.sol#L986
Status	Unresolved

Description

The contract owner has the authority to transfer funds without limit to the team wallet. These funds have been accumulated from fees collected from the contract. The owner may take advantage of it by calling the `claimStuckTokens` method.

```
function claimStuckTokens(address token) external onlyOwner {
  require(token != address(this), "Owner cannot claim native tokens");
  if (token == address(0x0)) {
      payable(msg.sender).transfer(address(this).balance);
      return;
  }
  IERC20 ERC20token = IERC20(token);
  uint256 balance = ERC20token.balanceOf(address(this));
  ERC20token.transfer(msg.sender, balance);
}
```

Recommendation

The contract could embody a check for the maximum amount of funds that can be swapped, since a huge amount may volatile the token's price. The team should carefully manage the private keys of the owner’s account. We strongly recommend a powerful security mechanism that will prevent a single user from accessing the contract admin functions. Some suggestions are:

- Introduce a time-locker mechanism with a reasonable delay.
- Introduce a multi-sign wallet so that many addresses will confirm the action.
- Introduce a governance model where users will vote about the actions.
- Renouncing the ownership will eliminate the threats but it is non-reversible.

Diagnostics

Critical Medium Minor / Informative

Severity	Code	Description	Status
	FI	Fee Inconsistency	Unresolved
	RSML	Redundant SafeMath Library	Unresolved
	RSK	Redundant Storage Keyword	Unresolved
	IDI	Immutable Declaration Improvement	Unresolved
	L02	State Variables could be Declared Constant	Unresolved
	L04	Conformance to Solidity Naming Conventions	Unresolved
	L05	Unused State Variable	Unresolved
	L07	Missing Events Arithmetic	Unresolved
	L09	Dead Code Elimination	Unresolved
	L12	Using Variables before Declaration	Unresolved
	L14	Uninitialized Variables in Local Scope	Unresolved
	L15	Local Scope Variable Shadowing	Unresolved
	L16	Validate Variable Setters	Unresolved
	L20	Succeeded Transfer Check	Unresolved

FI - Fee Inconsistency

Criticality	Minor / Informative
Location	CZCEO.sol#L1056
Status	Unresolved

Description

The contract uses 3 types of fees, burn, marketing, and dividend. These fees should proportionally send funds to the corresponding recipients during the liquidation phase. On the contrary, the contract subtracts the burn fee from the amount and proceeds with the remaining amount to the other fees. As a result, it creates an inconsistency between the expected and the actual share distribution.

```
if(burnFeeOnBuy + burnFeeOnSell > 0) {
    burnTokens = contractTokenBalance * (burnFeeOnBuy + burnFeeOnSell) /
100;
    super._transfer(address(this), DEAD, burnTokens);
}

contractTokenBalance -= burnTokens;

uint256 bnbShare = (marketingFeeOnBuy + marketingFeeOnSell) +
(rewardsFeeOnBuy + rewardsFeeOnSell);

if(contractTokenBalance > 0 && bnbShare > 0) {
    ...
    uint256 newBalance = address(this).balance - initialBalance;

    if((marketingFeeOnBuy + marketingFeeOnSell) > 0) {
        uint256 marketingBNB = newBalance * (marketingFeeOnBuy +
marketingFeeOnSell) / bnbShare;
        sendBNB(payable(marketingWallet), marketingBNB);
        emit SendMarketing(marketingBNB);
    }

    if((rewardsFeeOnBuy + rewardsFeeOnSell) > 0) {
        uint256 rewardBNB = newBalance * (rewardsFeeOnBuy +
rewardsFeeOnSell) / bnbShare;
        swapAndSendDividends(rewardBNB);
    }
}
```

Recommendation

The team is advised to take into consideration the proportional distribution of the shares. The amount that is going to be liquidated should be equally split. For instance, we assume that the burn fee is 1%, the marketing fee is 1% and the dividend fee is 1%. If the liquidated amount is 100 BNB then it should send 1 BNB to each share.

RSML - Redundant SafeMath Library

Criticality	Minor / Informative
Location	MasterCEO.sol
Status	Unresolved

Description

SafeMath is a popular Solidity library that provides a set of functions for performing common arithmetic operations in a way that is resistant to integer overflows and underflows.

Starting with Solidity versions that are greater than or equal to 0.8.0, the arithmetic operations revert to underflow and overflow. As a result, the native functionality of the Solidity operations replaces the SafeMath library. Hence, the usage of the SafeMath library adds complexity, and overhead and increases gas consumption unnecessarily.

```
library SafeMath {...}
```

Recommendation

The team is advised to remove the SafeMath library. Since the version of the contract is greater than `0.8.0` then the pure Solidity arithmetic operations produce the same result.

If the previous functionality is required, then the contract could exploit the `unchecked { ... }` statement.

Read more about the breaking change at https://docs.soliditylang.org/en/v0.8.16/080-breaking-changes.html#solidity-v0-8-0-breaking-changes.

RSK - Redundant Storage Keyword

Criticality	Minor / Informative
Location	MasterCEO.sol#L167,171,178,182
Status	Unresolved

Description

The contract uses the `storage` keyword in a view function. The `storage` keyword is used to persist data on the contract's storage. View functions are functions that do not modify the state of the contract and do not perform any actions that cost gas (such as sending a transaction). As a result, the use of the `storage` keyword in view functions is redundant.

```
Map storage map
```

Recommendation

It is generally considered good practice to avoid using the `storage` keyword in view functions, because it is unnecessary and can make the code less readable.

IDI - Immutable Declaration Improvement

Criticality	Minor / Informative
Location	MasterCEO.sol#L941,942,943,945,947,948,949,951,953,955,961,962
Status	Unresolved

Description

The contract is using variables that initialize them only in the constructor. The other functions are not mutating the variables. These variables are not defined as `immutable`.

```
burnFeeOnBuy
marketingFeeOnBuy
rewardsFeeOnBuy
totalBuyFee
burnFeeOnSell
marketingFeeOnSell
rewardsFeeOnSell
totalSellFee
marketingWallet
dividendTracker
uniswapV2Router
uniswapV2Pair
```

Recommendation

By declaring a variable as immutable, the Solidity compiler is able to make certain optimizations. This can reduce the amount of storage and computation required by the contract, and make it more gas-efficient.

L02 - State Variables could be Declared Constant

Criticality	Minor / Informative
Location	MasterCEO.sol#L918
Status	Unresolved

Description

State variables can be declared as constant using the constant keyword. This means that the value of the state variable cannot be changed after it has been set. Additionally, the constant variables decrease gas consumption of the corresponding transaction.

```
uint256 public gasForProcessing = 300_000
```

Recommendation

Constant state variables can be useful when the contract wants to ensure that the value of a state variable cannot be changed by any function in the contract. This can be useful for storing values that are important to the contract's behavior, such as the contract's address or the maximum number of times a certain function can be called. The team is advised to add the constant keyword to state variables that never change.

L04 - Conformance to Solidity Naming Conventions

Criticality	Minor / Informative
Location	MasterCEO.sol#L245,246,263,283,576,623,627,631,635,707,741
Status	Unresolved

Description

The Solidity style guide is a set of guidelines for writing clean and consistent Solidity code. Adhering to a style guide can help improve the readability and maintainability of the Solidity code, making it easier for others to understand and work with.

The followings are a few key points from the Solidity style guide:

1. Use camelCase for function and variable names, with the first letter in lowercase (e.g., myVariable, updateCounter).
2. Use PascalCase for contract, struct, and enum names, with the first letter in uppercase (e.g., MyContract, UserStruct, ErrorEnum).
3. Use uppercase for constant variables and enums (e.g., MAX_VALUE, ERROR_CODE).
4. Use indentation to improve readability and structure.
5. Use spaces between operators and after commas.
6. Use comments to explain the purpose and behavior of the code.
7. Keep lines short (around 120 characters) to improve readability.

```
function DOMAIN_SEPARATOR() external view returns (bytes32);
function PERMIT_TYPEHASH() external pure returns (bytes32);
function MINIMUM_LIQUIDITY() external pure returns (uint);
function WETH() external pure returns (address);
uint256 constant internal magnitude = 2**128
address _owner
uint256 _newMinimumBalance
address _account
```

Recommendation

By following the Solidity naming convention guidelines, the codebase increased the readability, maintainability, and makes it easier to work with.
Find more information on the Solidity documentation
https://docs.soliditylang.org/en/v0.8.17/style-guide.html#naming-convention.

L05 - Unused State Variable

Criticality	Minor / Informative
Location	MasterCEO.sol#L114
Status	Unresolved

Description

An unused state variable is a state variable that is declared in the contract, but is never used in any of the contract's functions. This can happen if the state variable was originally intended to be used, but was later removed or never used.

Unused state variables can create clutter in the contract and make it more difficult to understand and maintain. They can also increase the size of the contract and the cost of deploying and interacting with it.

```
int256 private constant MAX_INT256 = ~(int256(1) << 255)
```

Recommendation

To avoid creating unused state variables, it's important to carefully consider the state variables that are needed for the contract's functionality, and to remove any that are no longer needed. This can help improve the clarity and efficiency of the contract.

L07 - Missing Events Arithmetic

Criticality	Minor / Informative
Location	MasterCEO.sol#L730,1161
Status	Unresolved

Description

Events are a way to record and log information about changes or actions that occur within a contract. They are often used to notify external parties or clients about events that have occurred within the contract, such as the transfer of tokens or the completion of a task.

It's important to carefully design and implement the events in a contract, and to ensure that all required events are included. It's also a good idea to test the contract to ensure that all events are being properly triggered and logged.

```
lastProcessedIndex = index
swapTokensAtAmount = newAmount
```

Recommendation

By including all required events in the contract and thoroughly testing the contract's functionality, the contract ensures that it performs as intended and does not have any missing events that could cause issues with its arithmetic.

L09 - Dead Code Elimination

Criticality	Minor / Informative
Location	MasterCEO.sol#L141,640,997
Status	Unresolved

Description

In Solidity, dead code is code that is written in the contract, but is never executed or reached during normal contract execution. Dead code can occur for a variety of reasons, such as:

- Conditional statements that are always false.
- Functions that are never called.
- Unreachable code (e.g., code that follows a return statement).

Dead code can make a contract more difficult to understand and maintain, and can also increase the size of the contract and the cost of deploying and interacting with it.

```
function abs(int256 a) internal pure returns (int256) {
        require(a != MIN_INT256);
        return a < 0 ? -a : a;
    }

function _transfer(address from, address to, uint256 value) internal
virtual override {
...
        magnifiedDividendCorrections[from] =
magnifiedDividendCorrections[from].add(_magCorrection);
        magnifiedDividendCorrections[to] =
magnifiedDividendCorrections[to].sub(_magCorrection);
    }

function isContract(address account) internal view returns (bool) {
        return account.code.length > 0;
    }
```

Recommendation

To avoid creating dead code, it's important to carefully consider the logic and flow of the contract and to remove any code that is not needed or that is never executed. This can help improve the clarity and efficiency of the contract.

L12 - Using Variables before Declaration

Criticality	Minor / Informative
Location	MasterCEO.sol#L1129
Status	Unresolved

Description

The contract is using a variable before the declaration. This is usually happening either if it has not been declared yet or if the variable has been declared in a different scope. It is not a good practice to use a local variable before it has been declared.

```
uint256 lastProcessedIndex
uint256 claims
uint256 iterations
```

Recommendation

By declaring local variables before using them, the contract ensures that it operates correctly. It's important to be aware of this rule when working with local variables, as using a variable before it has been declared can lead to unexpected behavior and can be difficult to debug.

L14 - Uninitialized Variables in Local Scope

Criticality	Minor / Informative
Location	MasterCEO.sol#L1054,1129
Status	Unresolved

Description

Using an uninitialized local variable can lead to unpredictable behavior and potentially cause errors in the contract. It's important to always initialize local variables with appropriate values before using them.

```
uint256 burnTokens
uint256 lastProcessedIndex
uint256 claims
uint256 iterations
```

Recommendation

By initializing local variables before using them, the contract ensures that the functions behave as expected and avoid potential issues.

L15 - Local Scope Variable Shadowing

Criticality	Minor / Informative
Location	MasterCEO.sol#L585,623,627,631,635
Status	Unresolved

Description

Local scope variable shadowing occurs when a local variable with the same name as a variable in an outer scope is declared within a function or code block. When this happens, the local variable "shadows" the outer variable, meaning that it takes precedence over the outer variable within the scope in which it is declared.

```
string memory _name
string memory _symbol
address _owner
```

Recommendation

It's important to be aware of shadowing when working with local variables, as it can lead to confusion and unintended consequences if not used correctly. It's generally a good idea to choose unique names for local variables to avoid shadowing outer variables and causing confusion.

L16 - Validate Variable Setters

Criticality	Minor / Informative
Location	MasterCEO.sol#L586
Status	Unresolved

Description

The contract performs operations on variables that have been configured on user-supplied input. These variables are missing of proper check for the case where a value is zero. This can lead to problems when the contract is executed, as certain actions may not be properly handled when the value is zero.

```
rewardToken = _rewardToken
```

Recommendation

By adding the proper check, the contract will not allow the variables to be configured with zero value. This will ensure that the contract can handle all possible input values and avoid unexpected behavior or errors. Hence, it can help to prevent the contract from being exploited or operating unexpectedly.

L20 - Succeeded Transfer Check

Criticality	Minor / Informative
Location	MasterCEO.sol#L994
Status	Unresolved

Description

According to the ERC20 specification, the transfer methods should be checked if the result is successful. Otherwise, the contract may wrongly assume that the transfer has been established.

```
ERC20token.transfer(msg.sender, balance)
```

Recommendation

The contract should check if the result of the transfer methods is successful. The team is advised to check the SafeERC20 library from the Openzeppelin library.

Functions Analysis

Contract	Type	Bases		
	Function Name	**Visibility**	**Mutability**	**Modifiers**
Context	Implementation			
	_msgSender	Internal		
	_msgData	Internal		
Ownable	Implementation	Context		
		Public	✓	-
	owner	Public		-
	renounceOwnership	Public	✓	onlyOwner
	transferOwnership	Public	✓	onlyOwner
	_transferOwnership	Internal	✓	
SafeMath	Library			
	add	Internal		
	sub	Internal		
	sub	Internal		
	mul	Internal		
	div	Internal		
	div	Internal		

	mod	Internal		
	mod	Internal		
SafeMathInt	Library			
	mul	Internal		
	div	Internal		
	sub	Internal		
	add	Internal		
	abs	Internal		
	toUint256Safe	Internal		
SafeMathUint	Library			
	toInt256Safe	Internal		
IterableMapping	Library			
	get	Public		-
	getIndexOfKey	Public		-
	getKeyAtIndex	Public		-
	size	Public		-
	set	Public	✓	-
	remove	Public	✓	-
IUniswapV2Factory	Interface			

	feeTo	External		-
	feeToSetter	External		-
	getPair	External		-
	allPairs	External		-
	allPairsLength	External		-
	createPair	External	✓	-
	setFeeTo	External	✓	-
	setFeeToSetter	External	✓	-
IUniswapV2Pair	Interface			
	name	External		-
	symbol	External		-
	decimals	External		-
	totalSupply	External		-
	balanceOf	External		-
	allowance	External		-
	approve	External	✓	-
	transfer	External	✓	-
	transferFrom	External	✓	-
	DOMAIN_SEPARATOR	External		-
	PERMIT_TYPEHASH	External		-
	nonces	External		-
	permit	External	✓	-

	MINIMUM_LIQUIDITY	External		-
	factory	External		-
	token0	External		-
	token1	External		-
	getReserves	External		-
	price0CumulativeLast	External		-
	price1CumulativeLast	External		-
	kLast	External		-
	mint	External	✓	-
	burn	External	✓	-
	swap	External	✓	-
	skim	External	✓	-
	sync	External	✓	-
	initialize	External	✓	-
IUniswapV2Router01	Interface			
	factory	External		-
	WETH	External		-
	addLiquidity	External	✓	-
	addLiquidityETH	External	Payable	-
	removeLiquidity	External	✓	-
	removeLiquidityETH	External	✓	-
	removeLiquidityWithPermit	External	✓	-

	removeLiquidityETHWithPermit	External	✓	-
	swapExactTokensForTokens	External	✓	-
	swapTokensForExactTokens	External	✓	-
	swapExactETHForTokens	External	Payable	-
	swapTokensForExactETH	External	✓	-
	swapExactTokensForETH	External	✓	-
	swapETHForExactTokens	External	Payable	-
	quote	External		-
	getAmountOut	External		-
	getAmountIn	External		-
	getAmountsOut	External		-
	getAmountsIn	External		-
IUniswapV2Router02	Interface	IUniswapV2Router01		
	removeLiquidityETHSupportingFeeOnTransferTokens	External	✓	-
	removeLiquidityETHWithPermitSupportingFeeOnTransferTokens	External	✓	-
	swapExactTokensForTokensSupportingFeeOnTransferTokens	External	✓	-
	swapExactETHForTokensSupportingFeeOnTransferTokens	External	Payable	-
	swapExactTokensForETHSupportingFeeOnTransferTokens	External	✓	-
IERC20	Interface			
	totalSupply	External		-

	balanceOf	External		-
	allowance	External		-
	transfer	External	✓	-
	approve	External	✓	-
	transferFrom	External	✓	-
IERC20Metadata	Interface	IERC20		
	name	External		-
	symbol	External		-
	decimals	External		-
ERC20	Implementation	Context, IERC20, IERC20Metadata		
		Public	✓	-
	name	Public		-
	symbol	Public		-
	decimals	Public		-
	totalSupply	Public		-
	balanceOf	Public		-
	transfer	Public	✓	-
	allowance	Public		-
	approve	Public	✓	-
	transferFrom	Public	✓	-

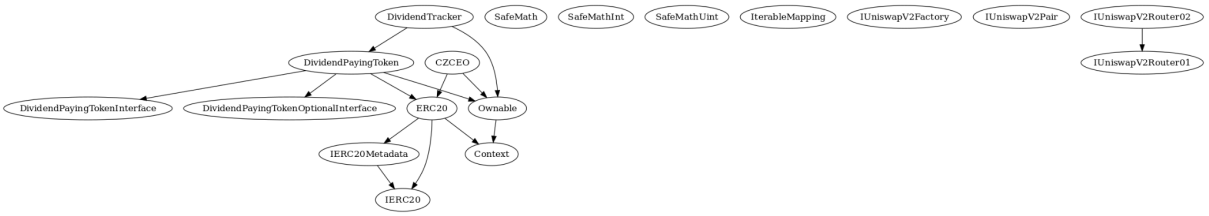
	increaseAllowance	Public	✓	-
	decreaseAllowance	Public	✓	-
	_transfer	Internal	✓	
	_mint	Internal	✓	
	_burn	Internal	✓	
	_approve	Internal	✓	
	_beforeTokenTransfer	Internal	✓	
DividendPayingTokenInterface	Interface			
	dividendOf	External		-
	withdrawDividend	External	✓	-
DividendPayingTokenOptionalInterface	Interface			
	withdrawableDividendOf	External		-
	withdrawnDividendOf	External		-
	accumulativeDividendOf	External		-
DividendPayingToken	Implementation	ERC20, Ownable, DividendPayingTokenInterface, DividendPayingTokenOptionalInterface		
		Public	✓	ERC20
	distributeDividends	Public	✓	onlyOwner

	withdrawDividend	Public	✓	-
	_withdrawDividendOfUser	Internal	✓	
	dividendOf	Public		-
	withdrawableDividendOf	Public		-
	withdrawnDividendOf	Public		-
	accumulativeDividendOf	Public		-
	_transfer	Internal	✓	
	_mint	Internal	✓	
	_burn	Internal	✓	
	_setBalance	Internal	✓	
DividendTracker	Implementation	Ownable, DividendPayingToken		
		Public	✓	DividendPayingToken
	_transfer	Internal		
	withdrawDividend	Public		-
	updateMinimumTokenBalanceForDividends	External	✓	onlyOwner
	excludeFromDividends	External	✓	onlyOwner
	updateClaimWait	External	✓	onlyOwner
	setLastProcessedIndex	External	✓	onlyOwner
	getLastProcessedIndex	External		-
	getNumberOfTokenHolders	External		-
	getAccount	Public		-

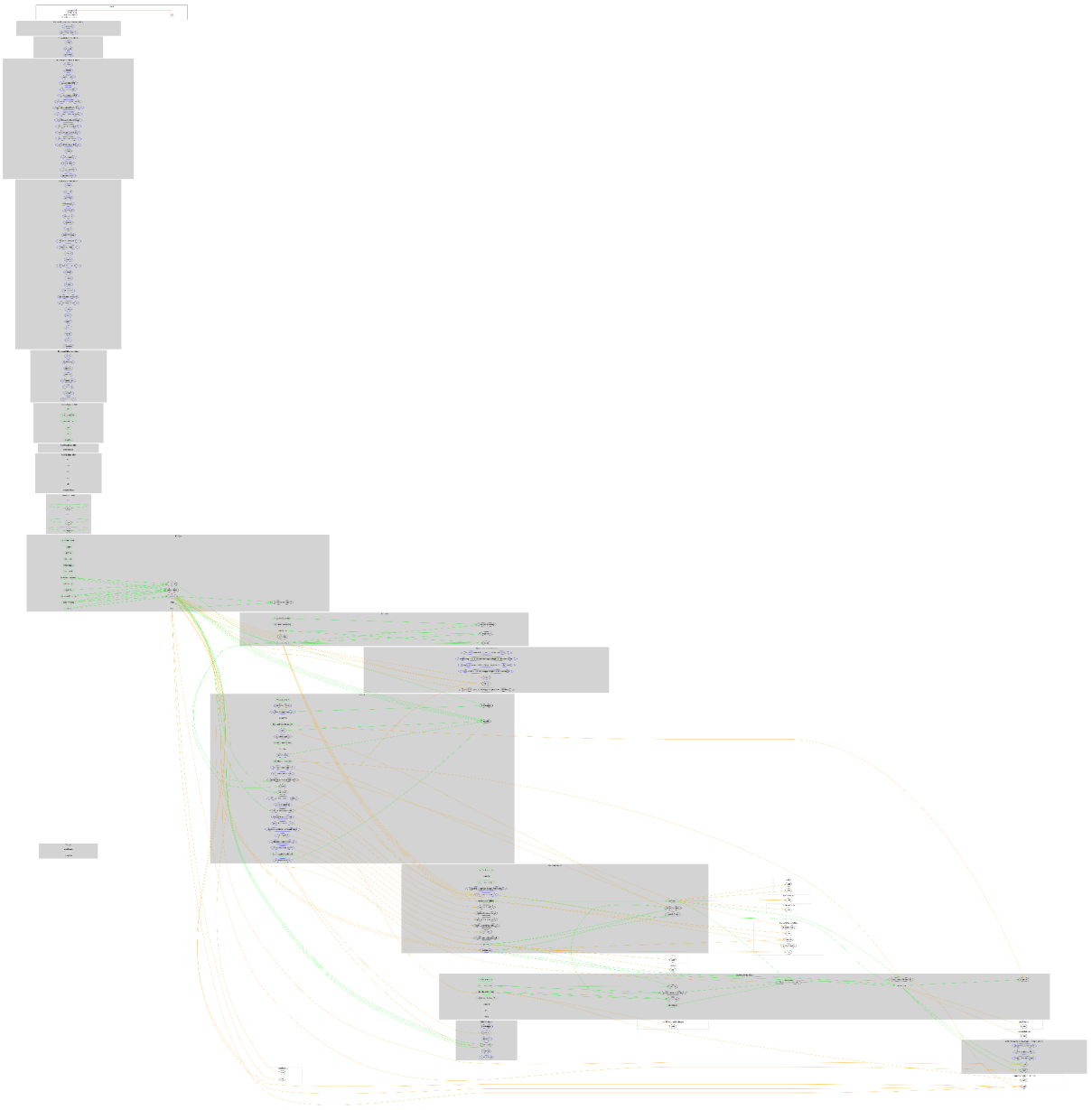
	getAccountAtIndex	Public		-
	canAutoClaim	Private		
	setBalance	External	✓	onlyOwner
	process	Public	✓	-
	processAccount	Public	✓	onlyOwner
CZCEO	Implementation	ERC20, Ownable		
		Public	Payable	ERC20
		External	Payable	-
	claimStuckTokens	External	✓	onlyOwner
	isContract	Internal		
	sendBNB	Internal	✓	
	_setAutomatedMarketMakerPair	Private	✓	
	excludeFromFees	External	✓	onlyOwner
	isExcludedFromFees	Public		-
	_transfer	Internal	✓	
	swapAndSendDividends	Private	✓	
	setSwapTokensAtAmount	External	✓	onlyOwner
	updateClaimWait	External	✓	onlyOwner
	getClaimWait	External		-
	getTotalDividendsDistributed	External		-
	withdrawableDividendOf	Public		-
	dividendTokenBalanceOf	Public		-

	totalRewardsEarned	Public		-
	excludeFromDividends	External	✓	onlyOwner
	getAccountDividendsInfo	External		-
	getAccountDividendsInfoAtIndex	External		-
	processDividendTracker	External	✓	-
	claim	External	✓	-
	claimAddress	External	✓	onlyOwner
	getLastProcessedIndex	External		-
	setLastProcessedIndex	External	✓	onlyOwner
	getNumberOfDividendTokenHolders	External		-

Inheritance Graph



Flow Graph



Summary

CZ CEO contract implements a token mechanism. This audit investigates security issues, business logic concerns, and potential improvements. There are some functions that can be abused by the owner like transferring funds to the team's wallet. A multi-wallet signing pattern will provide security against potential hacks. Temporarily locking the contract or renouncing ownership will eliminate all the contract threats. There is also a limit of max 10% fees.

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Cyberscope is one of the leading smart contract audit firms in the crypto space and has built a high-profile network of clients and partners.

The Cyberscope team

https://www.cyberscope.io