



Cyberscope

Audit Report

ShieldDAO Token

July 2022

Address 0xe1fcbd6d4118c1cd171a1ae782e35086ba57c6d6

Network BSC

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Contract Review

Contract Name	TimeERC20Token
Compiler Version	v0.8.12+commit.f00d7308
Optimization	200 runs
Licence	MIT
Explorer	https://bscscan.com/token/0xe1fcbd6d4118c1cd171a1ae782e35086ba57c6d6
Symbol	SDD
Decimals	9
Total Supply	300,000
Domain	shielddao.financial

Source Files

Filename	SHA256
contract.sol	ebbdb2420ca0fc8febf0d1873af988054fd58eafba15d1b083adf0c61c0089c9

Audit Updates

Initial Audit	18th July 2022
Corrected	23rd July 2022

Contract Analysis

● Critical ● Medium ● Minor ● Pass

Severity	Code	Description
●	ST	Contract Owner is not able to stop or pause transactions
●	OCTD	Contract Owner is not able to transfer tokens from specific address
●	OTUT	Owner Transfer User's Tokens
●	ELFM	Contract Owner is not able to increase fees more than a reasonable percent (25%)
●	ULTW	Contract Owner is not able to increase the amount of liquidity taken by dev wallet more than a reasonable percent
●	MT	Contract Owner is not able to mint new tokens
●	BT	Contract Owner is not able to burn tokens from specific wallet
●	BC	Contract Owner is not able to blacklist wallets from selling

MT - Mint Tokens

Criticality	critical
Location	contract.sol#L411

Description

The 'vault' role has the authority to mint tokens. The 'vault' role may take advantage of it by calling the `mint` function. As a result the contract tokens will be highly inflated.

```
function mint(address account_, uint256 amount_) external onlyVault() {  
    _mint(account_, amount_);  
}
```

Recommendation

The owner and the 'vault' role should carefully manage the credentials of the owner's account. We state that the owner privileges are necessary and required for proper protocol operations. Thus, we emphasise the contract owner to be extra careful with the credentials. We advised considering an extra-strong security mechanism that the actions may be quarantined by many users instead of one. The owner could also renounce the contract ownership for a period of time or pass the access to the zero address.

Contract Diagnostics

● Critical ● Medium ● Minor

Severity	Code	Description
●	L01	Public Function could be Declared External
●	L02	State Variables could be Declared Constant
●	L04	Conformance to Solidity Naming Conventions
●	L09	Dead Code Elimination

L01 - Public Function could be Declared External

Criticality	minor
Location	contract.sol#L158,162,166,170,174,187,192,199,204,312,335,359,368,373,392

Description

Public functions that are never called by the contract should be declared external to save gas.

```
vault
transferOwnership
renounceOwnership
owner
nonces
permit
decreaseAllowance
increaseAllowance
transferFrom
...
```

Recommendation

Use the external attribute for functions never called from the contract.

L02 - State Variables could be Declared Constant

Criticality

minor

Location

contract.sol#L146,144

Description

Constant state variables should be declared constant to save gas.

```
otherFee  
baseAmount
```

Recommendation

Add the constant attribute to state variables that never change.

L04 - Conformance to Solidity Naming Conventions

Criticality	minor
Location	contract.sol#L127,130,133,136,139,142,293,350,382

Description

Solidity defines a naming convention that should be followed. Rule exceptions:

- Allow constant variable name/symbol/decimals to be lowercase.
- Allow _ at the beginning of the mixed_case match for private variables and unused parameters.

```
_vault  
_owner  
DOMAIN_SEPARATOR  
_decimals  
_symbol  
_name  
_totalSupply  
_allowances  
_balances
```

Recommendation

Follow the Solidity naming convention.

<https://docs.soliditylang.org/en/v0.4.25/style-guide.html#naming-conventions>.

L09 - Dead Code Elimination

Criticality

minor

Location

contract.sol#L265

Description

Functions that are not used in the contract, and make the code's size bigger.

`decrement`

Recommendation

Remove unused functions.

Contract Functions

Contract	Type	Bases		
	Function Name	Visibility	Mutability	Modifiers
IERC20	Interface			
	totalSupply	External		-
	balanceOf	External		-
	transfer	External	✓	-
	allowance	External		-
	approve	External	✓	-
	transferFrom	External	✓	-
LowGasSafeMath	Library			
	add	Internal		
	sub	Internal		
	mul	Internal		
	div	Internal		
	add	Internal		
	sub	Internal		
ERC20	Implementation	IERC20		
	<Constructor>	Public	✓	-
	name	Public		-
	symbol	Public		-
	decimals	Public		-
	totalSupply	Public		-
	balanceOf	Public		-
	transfer	Public	✓	-
	allowance	Public		-
	approve	Public	✓	-
	transferFrom	Public	✓	-
	increaseAllowance	Public	✓	-

	decreaseAllowance	Public	✓	-
	_transfer	Internal	✓	
	_mint	Internal	✓	
	_burn	Internal	✓	
	_approve	Internal	✓	
	_beforeTokenTransfer	Internal	✓	
Counters	Library			
	current	Internal		
	increment	Internal	✓	
	decrement	Internal	✓	
IERC2612Permit	Interface			
	permit	External	✓	-
	nonces	External		-
ERC20Permit	Implementation	ERC20, IERC2612Permit		
	<Constructor>	Public	✓	-
	permit	Public	✓	-
	nonces	Public		-
IOwnable	Interface			
	owner	External		-
	renounceOwnership	External	✓	-
	transferOwnership	External	✓	-
Ownable	Implementation	IOwnable		
	<Constructor>	Public	✓	-
	owner	Public		-
	renounceOwnership	Public	✓	onlyOwner
	transferOwnership	Public	✓	onlyOwner
VaultOwned	Implementation	Ownable		

	setVault	External	✓	onlyOwner
	vault	Public		-
TimeERC20Token	Implementation	ERC20Permit, VaultOwned		
	<Constructor>	Public	✓	ERC20
	mint	External	✓	onlyVault
	burn	External	✓	-
	burnFrom	External	✓	-
	_burnFrom	Internal	✓	

Contract Flow



Domain

Domain Name	shieldddao.financial
Registry Domain ID	515e85c778ba473595d63f205b5456f9-DONUTS
Creation Date	2022-06-28T08:00:31Z
Updated Date	2022-07-03T08:01:03Z
Registry Expiry Date	2023-06-28T08:00:31Z
Registrar WHOIS Server	whois.godaddy.com/
Registrar URL	http://www.godaddy.com/domains/search.aspx?ci=8990
Registrar	GoDaddy.com, LLC
Registrar IANA ID	146

The domain was created 11 months before the creation of the audit.

There is no public billing information, the creator is protected by the privacy settings.

Summary

The Smart Contract analysis reported one critical severity issue. The contract owner has the authority to mint tokens. If the contract owner abuses the mint functionality, then the contract will be highly inflated. We state that the owner privileges are necessary and required for proper protocol operations. Thus, we emphasise the contract owner to be extra careful with the credentials. A multi-wallet signing pattern will provide security against potential hacks. Temporarily locking the contract or renouncing ownership will eliminate all the contract threats. The fees are fixed to 3%.

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Coinscope audit and K.Y.C. service has been rebranded to Cyberscope.

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The Cyberscope team

<https://www.cyberscope.io>