Cyberscope

Audit Report

Mythic Ore

November 2022

SHA256 3b8994a0e245e0c96ced8dc2399c9acaf73dfb001ced140d0ab04eb7e7779a40

Audited by © cyberscope

Table of Contents

Contract Review

Contract Name	MORE
Compiler Version	v0.8.15+commit.e14f2714
Optimization	200 runs
Test Deploy	https://testnet.bscscan.com/token/0x43382Fa4191e855e60cCAD0e6353352Fe9cE4d0b
Symbol	MORE
Decimals	18
Total Supply	100,000,000

Audit Updates

Initial Audit	24th November 2022 https://github.com/cyberscope-io/audits/tree/main/Mythic_Ore/v1/audit.pdf
Corrected	29th November 2022

Source Files

Filename	SHA256
Contracts/More.sol	3b8994a0e245e0c96ced8dc2399c9acaf73dfb001ced140d0ab04eb7e7779a40
Interfaces/IAgent.sol	34af3e8b8c7d60d00bf570c7161d34e7e5d95b0b385a7c2229912cb027a6e07e
Interfaces/IERC20.sol	9d801c10670382561356667549 3b12a043ed82062239ea05aa09be70b125775b
Interfaces/IUniswap.sol	0103ddebd8029270be84ca37b5b40f7512b7f9b36e86839686bdf5bedb8ad586
Libraries/LibraryListAddress.sol	862e87217386e566842721b325e10d2c7912d439f2593073c758188ec7657b8f

Contract Architecture

The contract implements an ERC20 token enriched with some features like reflections and autogenerated liquidity pool. The implementation of the contract is custom and it is not based on any well-known implementation. As a result, some concepts and methodologies like allowance, reflections, gas optimization etc. could be more well-structued. The team is adviced to fork a well-known ERC20 implementation that contains the same features and apply their requirements.

Team Update 29 November 2022

The team has acknowledged that this is not a security issue.

We are not using Safemoon-fork reflections system cause:

1. It is expensive in terms of gas too.
2. It is harder to implement considering we have a different method of share calculations.
3. So all gas optimizations are targeted mainly to compensate costly reflections system.

Contract Analysis

● Critical ● Medium ● Minor / Informative

Severity	Code	Description	Status
●	TSD	Total Supply Diversion	Acknowledged
●	RLS	Redundant Liquidity Swaps	Acknowledged
●	RM	Reflection Mechanism	Acknowledged
●	SUV	Solidity Uncheck Vulnerabilities	Acknowledged
●	L04	Conformance to Solidity Naming Conventions	Unresolved
●	L14	Uninitialized Variables in Local Scope	Unresolved

TSD - Total Supply Diversion

Criticality	medium
Location	contract.sol#L1156
Status	Acknowledged

Description

The amount that is added to the total supply does not equal the amount that is added to the balances. As a result, the sum of balances is diverse from the total supply.

```
_balanceOf[account] += _reflected;
```

Recommendation

The sum of balances should always be equal to the total supply.

Team Update 29 November 2022

The team has acknowledged that this is not a security issue.

This amount is deducted from the total supply in notifyTaxSystem() then its continuously being added here until reflection cycle is finished while it is true that the sum of all balances won't be equal to the total supply in most cases in the end, they will become equal (minus some small amount as a result of rounding down on divisions) but sum of all balances will not ever be greater than total supply so your comment that "The amount that is added to the total supply does not equal the amount that is added to the balances" is not true because tokens here are not actually being minted or added to the total supply but as stated in a comment above it is true that sum of all balances will be slightly lower than total supply presonally I do not think this is a major issue.

RLS - Redundant Liquidity Swaps

Criticality	minor / informative
Location	contract.sol#L1312,1333
Status	Acknowledged

Description

In order to accumulate tokenLiquidityReserves the contract swap tokens for BNB and then swap back the proportional BNB for tokens.

```
function addLiquidityFromTokenReserves() private
{
    uint80 liquidityPotBefore = potsBNB.liquidity;
    potsBNB.liquidity = 0;

    (uint256 addedTokens, uint256 addedBNB,) =
SwapRouter.addLiquidityETH{value: liquidityPotBefore - 1}(
            address(this),
            tokenLiquidityReserves,
            0,
            0,
            address(this),
            block.timestamp
        );

    unchecked
    {
        potsBNB.liquidity = liquidityPotBefore - uint80(addedBNB);
        tokenLiquidityReserves -= addedTokens;
    }
}
```

```
function refillLiquidityTokenReserves() private
{
    unchecked
    {
        uint256 amountBNBtoBeSwapped = potsBNB.liquidity / 2;
        potsBNB.liquidity -= uint80(amountBNBtoBeSwapped);

        uint256 swappedTokens = swapBNBForTokens(amountBNBtoBeSwapped);
        tokenLiquidityReserves += swappedTokens;
    }
}
```

Recommendation

The contract could accumulate the tokens directly from the liquidity fees.

Team Update 29 November 2022

The team has acknowledged that this is not a security issue.

Initially tokenLiquidityReserves is filled so no reduntant swaps then after some time it is true that redundant swap are gonna happen, but:

1. it saves just a little bit of gas to not write to tokenLiquidityReserves on every taxed tx
2. it is not useful to write every time to tokenLiquidityReserves as initially it is filled

we were planning to fill it after deployment but it is surely more reasonable to do it here that way instead of using 50/50 system we forward 100% bnb from tax to liquidity and it works while tokenLiquidityReserves is filled not as a result of a swap.

RM - Reflection Mechanism

Criticality	minor / informative
Location	contract.sol#L862,866
Status	Acknowledged

Description

The contract uses a complicated technique to send the reflected tokens to each account. On every transfer, the sender's and the receiver's balance is updated according to the corresponding reflected amount. This process produces a large amount of gas cost proportionally to the number of transfers.

```
updateReflections(sender);
...
updateReflections(recipient);
```

Recommendation

The contract could use a simpler reflections mechanism that is based on a classic safemoon fork.

https://github.com/safemoonprotocol/Safemoon.sol/blob/main/Safemoon.sol

Team Update 29 November 2022

The team has acknowledged that this is not a security issue.

The team respond is mentioned in the Contract Architecture section.

SUV - Solidity Uncheck Vulnerabilities

Criticality	critical
Location	contract.sol#L872
Status	Acknowledged

Description

Since the calculations are running on a Solidity uncheck environment, then they are vulnerable to overflow attacks. For instance, if a user executes the transfer() with a huge amount, then many checks could overflow and produce a positive result. We state that this segment is a sample of potential vulnerabilities that can be produced from the uncheck statements.

```
_balanceOf[recipient] + amount - taxAmount <= workAmounts.maxAccount
```

Recommendation

The contract should not allow unchecked operations since it creates vulnerabilities.

Team Update 29 November 2022

Removing unchecked from this block of code fixes the issue in the audit it is marked on the line `_balanceOf[recipient] + amount - taxAmount <= workAmounts.maxAccount` and while the check above can overflow, then it will result in a reverted tx here as it is impossible to have an amount of tokens on balance that can result in the overflow.

L04 - Conformance to Solidity Naming Conventions

Criticality	minor / informative
Location	contracts/Contracts/More.sol#L81,24,96,151,153,77,59,155,80,20,154,83,78
Status	Unresolved

Description

Solidity defines a naming convention that should be followed. Rule exceptions:

- Allow constant variable name/symbol/decimals to be lowercase.
- Allow _ at the beginning of the mixed_case match for private variables and unused parameters.

```
AuthorizedContracts
_totalSupply
Taxes
SwapRouter
SwapAgent
ReflectionsPerSharePaid
Modifiers
Agent
Shareholders
...
```

Recommendation

Follow the Solidity naming convention.
https://docs.soliditylang.org/en/v0.8.17/style-guide.html#naming-conventions.

Team Update 29 November 2022

The team has acknowledged that this is not a security issue.

L14 - Uninitialized Variables in Local Scope

Criticality	minor / informative
Location	contracts/Contracts/More.sol#L923,968,1043
Status	Unresolved

Description

The are variables that are defined in the local scope and are not initialized.

```
txType
tax
referrerAmount
```

Recommendation

All the local scoped variables should be initialized.

Team Update 29 November 2022

The team has acknowledged that this is not a security issue.

Contract Functions

Contract	Type	Bases		
	Function Name	Visibility	Mutability	Modifiers
MORE	Implementation	IERC20		
	_onlyMain	Private		
	_onlyAuthorized	Private		
	_onlySwap	Private		
	_flagCheck	Private		
	<Constructor>	Public	✓	-
	<Receive Ether>	External	Payable	-
	transferFrom	External	✓	-
	transfer	External	✓	-
	lightningTransfer	External	✓	onlyAuthorized
	prepareReferralSwap	External	✓	onlySwap
	approve	External	✓	-
	setModifiers	External	✓	onlyAuthorized
	setModifiers	External	✓	onlyAuthorized
	addMultiplier	External	✓	onlyAuthorized
	setBuyTaxReduction	External	✓	onlyAuthorized
	setSellTaxReduction	External	✓	onlyAuthorized
	addTokensToLiquidityReservesFromContract	External	✓	onlyAuthorized
	addBNBToLiquidityPot	External	Payable	-
	buybackAndBurn	External	Payable	-
	buybackAndLockToLiquidity	External	Payable	-
	addAuthorized	External	✓	onlyMain
	removeAuthorized	External	✓	onlyMain
	lockLiquidityFromFees	External	✓	onlyMain
	withdrawLiquidityFromFees	External	✓	onlyMain
	toggleSellAddress	External	✓	onlyMain flagCheck
	toggleAccountTaxExclusion	External	✓	onlyMain

	toggleAccountMaxAccountRuleExclusion	External	✓	onlyMain flagCheck
	setReferralTaxReduction	External	✓	onlyMain
	setMaxAccountAndMaxMultiplier	External	✓	onlyMain
	setReflectionsDelayAndDistributingPart	External	✓	onlyMain
	setMaxCompoundingIterations	External	✓	onlyMain
	setMinGasForWork	External	✓	onlyMain
	setTax	External	✓	onlyMain
	setWorkAmounts	External	✓	onlyMain
	setMainAccount	External	✓	onlyMain
	setAgents	External	✓	onlyMain
	addToReflectionsFromContract	External	✓	onlyAuthorized
	withdrawFreeBNB	External	✓	onlyMain
	withdrawFreeTokens	External	✓	onlyMain
	launchToken	External	✓	onlyMain
	balanceOf	External		-
	rawBalanceOf	External		-
	lastReferrerTokensAmount	External		-
	getModifiers	External		-
	getModifiers	External		-
	isAuthorized	External		-
	allowance	External		-
	totalSupply	External		-
	circulatingSupply	External		-
	viewTaxes	External		-
	viewShareholders	External		-
	viewAuthorized	External		-
	decimals	External		-
	doWork	Public	✓	-
	doExcessiveWork	Private		
	autoCompound	Public	✓	-
	compoundReflections	Public	✓	-
	reflected	Public		-
	reflected	Private		
	getFreeTokens	Public		-

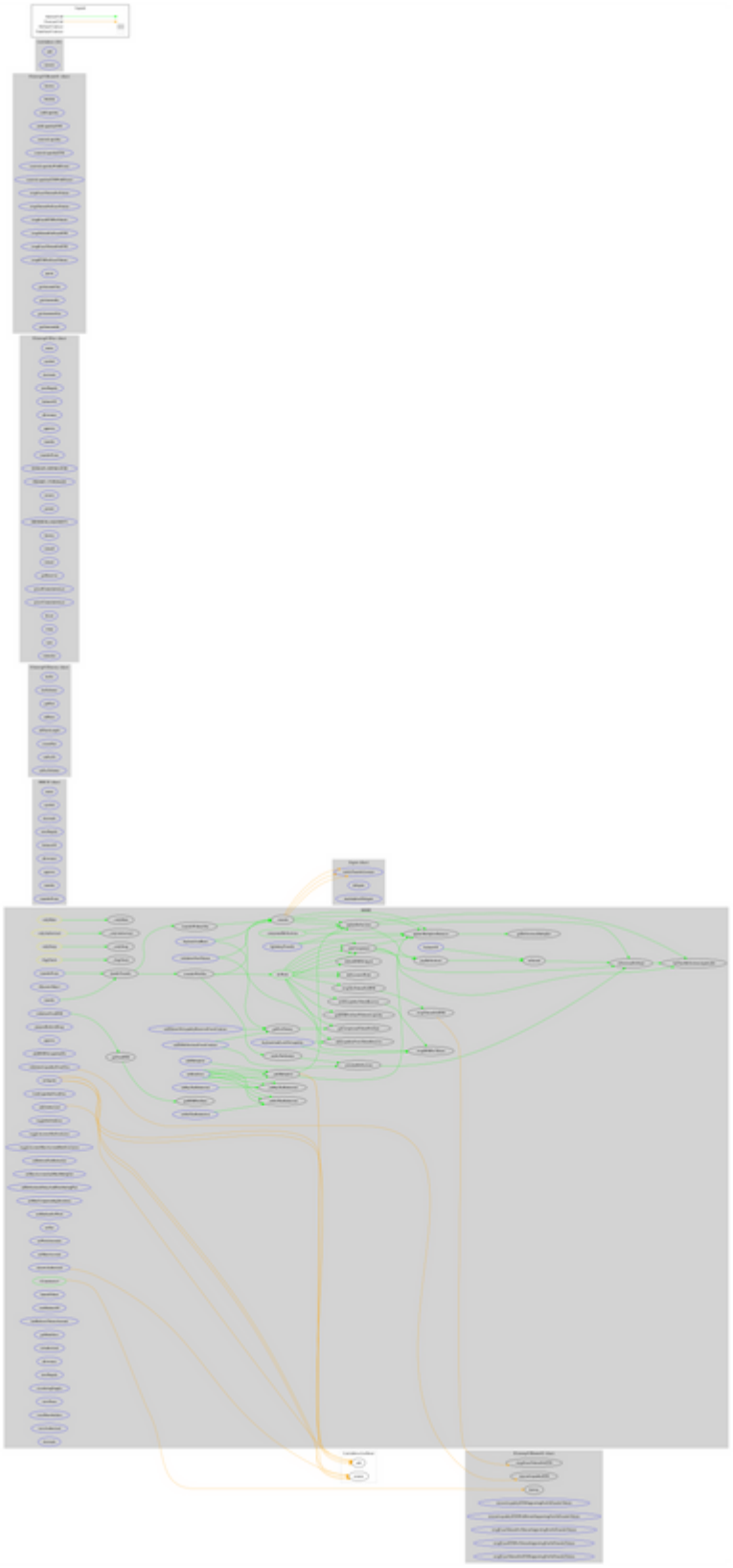
	getFreeBNB	Public		-
	_transfer	Internal	✓	
	handleTransfer	Private	✓	
	transferWithTax	Private	✓	
	transferWithoutTax	Private	✓	
	deliverBNBToAgent	Private	✓	
	notifyTaxSystem	Private	✓	
	calculateReflections	Private	✓	
	updateMultiplierBalances	Private	✓	
	updateReflections	Private	✓	
	payReflections	Private	✓	
	lastTimeReflectionsApplicable	Private		
	reflectionsPerShare	Private		
	getReflectionsMultiplier	Private		
	swapTaxTokensForBNB	Private	✓	
	swapTokensForBNB	Private	✓	
	swapBNBForTokens	Private	✓	
	addLiquidityFromTokenReserves	Private	✓	
	refillLiquidityTokenReserves	Private	✓	
	_addMultiplier	Private	✓	
	_setBuyTaxReduction	Private	✓	
	_setSellTaxReduction	Private	✓	
	getCompressedTokenPotsSum	Private		
	getBNBPotsSumWithoutLiquidity	Private		
	getBNBPotsSum	Private		
IAgent	Interface			
	delegate	External	Payable	-
	marketplaceDelegate	External	Payable	-
	notifyTransferListener	External	✓	-
	notifyTransferListener	External	✓	-
IERC20	Interface			
	name	External		-
	symbol	External		-

	decimals	External		-
	totalSupply	External		-
	balanceOf	External		-
	allowance	External		-
	approve	External	✓	-
	transfer	External	✓	-
	transferFrom	External	✓	-
IUniswapV2Factory	Interface			
	feeTo	External		-
	feeToSetter	External		-
	getPair	External		-
	allPairs	External		-
	allPairsLength	External		-
	createPair	External	✓	-
	setFeeTo	External	✓	-
	setFeeToSetter	External	✓	-
IUniswapV2Pair	Interface			
	name	External		-
	symbol	External		-
	decimals	External		-
	totalSupply	External		-
	balanceOf	External		-
	allowance	External		-
	approve	External	✓	-
	transfer	External	✓	-
	transferFrom	External	✓	-
	DOMAIN_SEPARATOR	External		-
	PERMIT_TYPEHASH	External		-
	nonces	External		-
	permit	External	✓	-
	MINIMUM_LIQUIDITY	External		-
	factory	External		-

	token0	External		-
	token1	External		-
	getReserves	External		-
	price0CumulativeLast	External		-
	price1CumulativeLast	External		-
	kLast	External		-
	swap	External	✓	-
	sync	External	✓	-
	initialize	External	✓	-
IUniswapV2Router01	Interface			
	factory	External		-
	WETH	External		-
	addLiquidity	External	✓	-
	addLiquidityETH	External	Payable	-
	removeLiquidity	External	✓	-
	removeLiquidityETH	External	✓	-
	removeLiquidityWithPermit	External	✓	-
	removeLiquidityETHWithPermit	External	✓	-
	swapExactTokensForTokens	External	✓	-
	swapTokensForExactTokens	External	✓	-
	swapExactETHForTokens	External	Payable	-
	swapTokensForExactETH	External	✓	-
	swapExactTokensForETH	External	✓	-
	swapETHForExactTokens	External	Payable	-
	quote	External		-
	getAmountOut	External		-
	getAmountIn	External		-
	getAmountsOut	External		-
	getAmountsIn	External		-
IUniswapV2Router02	Interface	IUniswapV2 Router01		
	removeLiquidityETHSupportingFeeOnTransferTokens	External	✓	-

	removeLiquidityETHWithPermitSupportingFeeOnTransferTokens	External	✓	-
	swapExactTokensForTokensSupportingFeeOnTransferTokens	External	✓	-
	swapExactETHForTokensSupportingFeeOnTransferTokens	External	Payable	-
	swapExactTokensForETHSupportingFeeOnTransferTokens	External	✓	-
ListAddress	Library			
	add	External	✓	-
	remove	External	✓	-

Contract Flow



Summary

The Mythic Ore contract implements an ERC20 token. This audit investigates security issues, business logic concerns and potential improvements.

Team Update 29 November 2022

The team has replied to all of the findings and has acknowledged that the remaining are not security issues.

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The Cyberscope team

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