

Audit Report Circle Launchpad Locker

January 2022

Github https://github.com/monkey-shanti/Circle-Launchpad

Commit 915604357d2528c77dbdb6672471c2bcc9b8bb2a

Audited by © cyberscope



Table of Contents

| Table of Contents | 1 |
|--|----|
| Contract Review | 3 |
| Audit Updates | 3 |
| Source Files | 4 |
| Introduction | 5 |
| Roles | 5 |
| Owner Role | 5 |
| Locker Owner Role | 5 |
| User Role | 5 |
| Contract Diagnostics | 6 |
| LTM - LP Token Mocking | 7 |
| Description | 7 |
| LLS - Locker Logic Simplification | 8 |
| Description | 8 |
| Recommendation | 8 |
| L04 - Conformance to Solidity Naming Conventions | 9 |
| Description | 9 |
| Recommendation | 9 |
| L05 - Unused State Variable | 11 |
| Description | 11 |
| Recommendation | 11 |
| L08 - Tautology or Contradiction | 12 |
| Description | 12 |
| Recommendation | 12 |
| L12 - Using Variables before Declaration | 13 |
| Description | 13 |
| Recommendation | 13 |
| L13 - Divide before Multiply Operation | 14 |
| Description | 14 |
| Recommendation | 14 |
| L14 - Uninitialized Variables in Local Scope | 15 |

| Description | 15 |
|-------------------------------|----|
| Recommendation | 15 |
| L19 - Stable Compiler Version | 16 |
| Description | 16 |
| Recommendation | 16 |
| Contract Functions | 17 |
| Contract Flow | 27 |
| Inheritance Graph | 28 |
| Summary | 29 |
| Disclaimer | 30 |
| About Cyberscope | 31 |



Contract Review

| Repository | https://github.com/monkey-shanti/Circle-Launchpad |
|------------|---|
| Commit | 915604357d2528c77dbdb6672471c2bcc9b8bb2a |

| Contract Name | CircleLocker |
|----------------|--|
| Testing Deploy | https://testnet.bscscan.com/address/0x56D7A9Ddd18d0990650387775 fc4a5E8f075F3aa |

Audit Updates

| Initial Audit | 20 Dec 2022 https://github.com/cyberscope-io/audits/blob/main/circleLaunchpad/v1/locker.pdf |
|-------------------|---|
| Corrected Phase 2 | 02 Jan 2023 |



Source Files

| Filename | SHA256 |
|--|--|
| contracts/launchpad/interfaces/IUniswapV2Pair.s ol | 797d818f0b1ce3bccbddec7c5158babae 5d4082d7feab73dc92fed7d661dc926 |
| contracts/launchpad/interfaces/PoolLibrary.sol | bea8cc1b2ccf49e29be71baa6e9e105a6 7c56a3094cefbd271b5104c7026aa23 |
| contracts/launchpad/libraries/LibEnsureSafeTrans fer.sol | 03f9e4a97f22127d967d3064a874192bc5 ff6c69f8eaf5a4c16c9d58bdb4d661 |
| contracts/Locker.sol | 6f055219de0df3aca937f5140dd19f82dfb efb8a457a9b1f734084ac18a90d5e |



Introduction

The Locker contract implements a locker mechanism.

Roles

The contract has three roles.

Owner Role

The owner role has the authority to WithdrawBNB.

Locker Owner Role

- editLockDescription
- editLock
- withdrawableTokens
- unlock
- transferLockOwnership

User Role

The users have the authority to

- multipleVestingLock
- vestingLock
- lock



Contract Diagnostics

CriticalMediumMinor / Informative

| Severity | Code | Description | Status |
|----------|------|--|------------|
| • | LTM | LP Token Mocking | Unresolved |
| • | LLS | Locker Logic Simplification | Unresolved |
| • | L04 | Conformance to Solidity Naming Conventions | Unresolved |
| • | L05 | Unused State Variable | Unresolved |
| • | L08 | Tautology or Contradiction | Unresolved |
| • | L12 | Using Variables before Declaration | Unresolved |
| • | L13 | Divide before Multiply Operation | Unresolved |
| • | L14 | Uninitialized Variables in Local Scope | Unresolved |
| • | L19 | Stable Compiler Version | Unresolved |



LTM - LP Token Mocking

| Criticality | Minor / Informative |
|-------------|---------------------|
| Location | Locker.sol#L908 |
| Status | Unresolved |

Description

The user can create a contract that implements the factory(), getPair(), and token0(), token1() method in order to mock the LP token validator. As a result, the user will be able to lock an LP Token that essentially is not an LP token.

```
function _isValidLpToken(address token, address factory)
private
view
returns (bool)
{
    IUniswapV2Pair pair = IUniswapV2Pair(token);
    address factoryPair = IUniswapV2Factory(factory).getPair(
        pair.token0(),
        pair.token1()
    );
```



LLS - Locker Logic Simplification

| Criticality | Minor / Informative |
|-------------|---------------------|
| Location | Locker.sol#L24 |
| Status | Unresolved |

Description

The normal and vesting lock could be the same since the normal lock is equal to the vesting lock with 100% return in the first circle.

```
Normal lock == Vesting with:

tgeBps = 10_000

tgeDate = lock date

cycleBps = lock start date

cycle = 1
```

Recommendation

The contract could merge and simplify the logic of the vesting and normal token lock.

```
struct Lock {
    uint256 id;
    address token;
    address owner;
    uint256 amount;
    uint256 lockDate;
    uint256 tgeDate; // TGE date for vesting locks, unlock date for
normal locks
    uint256 tgeBps; // In bips. Is 0 for normal locks
    uint256 cycle; // Is 0 for normal locks
    uint256 cycleBps; // In bips. Is 0 for normal locks
    uint256 ullockedAmount;
    string description;
    bool isVesting;
}
```



L04 - Conformance to Solidity Naming Conventions

| Criticality | Minor / Informative |
|-------------|---------------------------|
| Location | contracts/Locker.sol#L858 |
| Status | Unresolved |

Description

The Solidity style guide is a set of guidelines for writing clean and consistent Solidity code. Adhering to a style guide can help improve the readability and maintainability of the Solidity code, making it easier for others to understand and work with.

The followings are a few key points from the Solidity style guide:

- 1. Use camelCase for function and variable names, with the first letter in lowercase (e.g., myVariable, updateCounter).
- 2. Use PascalCase for contract, struct, and enum names, with the first letter in uppercase (e.g., MyContract, UserStruct, ErrorEnum).
- 3. Use uppercase for constant variables and enums (e.g., MAX_VALUE, ERROR_CODE).
- 4. Use indentation to improve readability and structure.
- 5. Use spaces between operators and after commas.
- 6. Use comments to explain the purpose and behavior of the code.
- 7. Keep lines short (around 120 characters) to improve readability.

```
uint256 _amount
address payable _receiver
```

Recommendation

By following the Solidity naming convention guidelines, the codebase increased the readability, maintainability, and makes it easier to work with.



Find more information on the Solidity documentation https://docs.soliditylang.org/en/v0.8.17/style-guide.html#naming-convention.



L05 - Unused State Variable

| Criticality | Minor / Informative |
|-------------|--------------------------|
| Location | contracts/Locker.sol#L85 |
| Status | Unresolved |

Description

An unused state variable is a state variable that is declared in the contract, but is never used in any of the contract's functions. This can happen if the state variable was originally intended to be used, but was later removed or never used.

Unused state variables can create clutter in the contract and make it more difficult to understand and maintain. They can also increase the size of the contract and the cost of deploying and interacting with it.

```
uint256 private constant ID_PADDING = 1_000_000
```

Recommendation

To avoid creating unused state variables, it's important to carefully consider the state variables that are needed for the contract's functionality, and to remove any that are no longer needed. This can help improve the clarity and efficiency of the contract.



L08 - Tautology or Contradiction

| Criticality | Minor / Informative |
|-------------|---------------------------|
| Location | contracts/Locker.sol#L183 |
| Status | Unresolved |

Description

A tautology is a logical statement that is always true, regardless of the values of its variables. A contradiction is a logical statement that is always false, regardless of the values of its variables.

Using tautologies or contradictions can lead to unintended behavior and can make the code harder to understand and maintain. It is generally considered good practice to avoid tautologies and contradictions in the code.

```
require(tgeBps >= 0, "Invalid bips for TGE")
```

Recommendation

The team is advised to carefully consider the logical conditions is using in the code and ensure that it is well-defined and make sense in the context of the smart contract.



L12 - Using Variables before Declaration

| Criticality | Minor / Informative |
|-------------|---------------------------|
| Location | contracts/Locker.sol#L832 |
| Status | Unresolved |

Description

The contract is using a variable before the declaration. This is usually happening either if it has not been declared yet or if the variable has been declared in a different scope. It is not a good practice to use a local variable before it has been declared.

address factory

Recommendation

By declaring local variables before using them, contract ensures that it operates correctly. It's important to be aware of this rule when working with local variables, as using a variable before it has been declared can lead to unexpected behavior and can be difficult to debug.



L13 - Divide before Multiply Operation

| Criticality | Minor / Informative |
|-------------|---------------------------|
| Location | contracts/Locker.sol#L541 |
| Status | Unresolved |

Description

It is important to be aware of the order of operations when performing arithmetic calculations. This is especially important when working with large numbers, as the order of operations can affect the final result of the calculation. Performing divisions before multiplications may cause loss of prediction.

```
uint256 currentTotal = (((block.timestamp - userLock.tgeDate) /
userLock.cycle) * cycleReleaseAmount) + tgeReleaseAmount
```

Recommendation

To avoid this issue, it is recommended to carefully consider the order of operations when performing arithmetic calculations in Solidity. It's generally a good idea to use parentheses to specify the order of operations. The basic rule is that the multiplications should be prior to the divisions.



L14 - Uninitialized Variables in Local Scope

| Criticality | Minor / Informative |
|-------------|---------------------------|
| Location | contracts/Locker.sol#L832 |
| Status | Unresolved |

Description

Using an uninitialized local variable can lead to unpredictable behavior and potentially cause errors in the contract. It's important to always initialize local variables with appropriate values before using them.

address factory

Recommendation

By initializing local variables before using them, the contract ensures that the functions behave as expected and avoid potential issues.



L19 - Stable Compiler Version

| Criticality | Minor / Informative |
|-------------|--|
| Location | contracts/launchpad/libraries/LibEnsureSafeTransfer.sol#L1 |
| Status | Unresolved |

Description

The symbol indicates that any version of Solidity that is compatible with the specified version (i.e., any version that is a higher minor or patch version) can be used to compile the contract. The version lock is a mechanism that allows the author to specify a minimum version of the Solidity compiler that must be used to compile the contract code. This is useful because it ensures that the contract will be compiled using a version of the compiler that is known to be compatible with the code.

```
pragma solidity ^0.8.0;
```

Recommendation

The team is advised to lock the pragma to ensure the stability of the codebase. The locked pragma version ensures that the contract will not be deployed with an unexpected version. An unexpected version may produce vulnerabilities and undiscovered bugs. The compiler should be configured to the lowest version that provides all the required functionality for the codebase. As a result, the project will be compiled in a well-tested LTS (Long Term Support) environment.



Contract Functions

| Contract | Туре | Bases | | |
|--------------------------|-----------------------|------------|------------|-----------|
| | Function Name | Visibility | Mutability | Modifiers |
| | | | | |
| IERC20Permit Upgradeable | Interface | | | |
| | permit | External | ✓ | - |
| | nonces | External | | - |
| | DOMAIN_SEPARATOR | External | | - |
| | | | | |
| IERC20Upgrad eable | Interface | | | |
| | totalSupply | External | | - |
| | balanceOf | External | | - |
| | transfer | External | 1 | - |
| | allowance | External | | - |
| | approve | External | 1 | - |
| | transferFrom | External | ✓ | - |
| | | | | |
| SafeERC20Up gradeable | Library | | | |
| | safeTransfer | Internal | 1 | |
| | safeTransferFrom | Internal | 1 | |
| | safeApprove | Internal | 1 | |
| | safeIncreaseAllowance | Internal | 1 | |
| | safeDecreaseAllowance | Internal | 1 | |
| | safePermit | Internal | ✓ | |
| | _callOptionalReturn | Private | 1 | |
| | | | | |



| AddressUpgra deable | Library | | | |
|---------------------|-----------------------|----------|----------|-----------|
| | isContract | Internal | | |
| | sendValue | Internal | 1 | |
| | functionCall | Internal | 1 | |
| | functionCall | Internal | 1 | |
| | functionCallWithValue | Internal | 1 | |
| | functionCallWithValue | Internal | 1 | |
| | functionStaticCall | Internal | | |
| | functionStaticCall | Internal | | |
| | verifyCallResult | Internal | | |
| | | | | |
| Ownable | Implementation | Context | | |
| | | Public | ✓ | - |
| | owner | Public | | - |
| | _checkOwner | Internal | | |
| | renounceOwnership | Public | ✓ | onlyOwner |
| | transferOwnership | Public | √ | onlyOwner |
| | _transferOwnership | Internal | 1 | |
| | | | | |
| ReentrancyGu ard | Implementation | | | |
| | | Public | ✓ | - |
| IERC20Permit | Interface | | | |
| indzoreillit | | External | 1 | |
| | permit | | V | - |
| | nonces | External | | - |
| | DOMAIN_SEPARATOR | External | | - |
| IERC20 | Interface | | | |
| | totalSupply | External | | - |



| | balanceOf | External | | - |
|-----------|-----------------------|----------|----------|---|
| | transfer | External | 1 | - |
| | allowance | External | | - |
| | approve | External | ✓ | - |
| | transferFrom | External | ✓ | - |
| | | | | |
| SafeERC20 | Library | | | |
| | safeTransfer | Internal | ✓ | |
| | safeTransferFrom | Internal | ✓ | |
| | safeApprove | Internal | ✓ | |
| | safeIncreaseAllowance | Internal | 1 | |
| | safeDecreaseAllowance | Internal | ✓ | |
| | safePermit | Internal | ✓ | |
| | _callOptionalReturn | Private | ✓ | |
| | | | | |
| Address | Library | | | |
| | isContract | Internal | | |
| | sendValue | Internal | ✓ | |
| | functionCall | Internal | ✓ | |
| | functionCall | Internal | ✓ | |
| | functionCallWithValue | Internal | ✓ | |
| | functionCallWithValue | Internal | ✓ | |
| | functionStaticCall | Internal | | |
| | functionStaticCall | Internal | | |
| | functionDelegateCall | Internal | ✓ | |
| | functionDelegateCall | Internal | 1 | |
| | verifyCallResult | Internal | | |
| | | | | |
| Context | Implementation | | | |



| | _msgSender | Internal |
|-------------------|------------|----------|
| | _msgData | Internal |
| | | |
| Math | Library | |
| | max | Internal |
| | min | Internal |
| | average | Internal |
| | ceilDiv | Internal |
| | mulDiv | Internal |
| | mulDiv | Internal |
| | sqrt | Internal |
| | sqrt | Internal |
| | | |
| SafeMath | Library | |
| | tryAdd | Internal |
| | trySub | Internal |
| | tryMul | Internal |
| | tryDiv | Internal |
| | tryMod | Internal |
| | add | Internal |
| | sub | Internal |
| | mul | Internal |
| | div | Internal |
| | mod | Internal |
| | sub | Internal |
| | div | Internal |
| | mod | Internal |
| | | |
| EnumerableSe t | Library | |



| | _add | Private | 1 | |
|--------------------|-----------|----------|---|---|
| | | | | |
| | _remove | Private | ✓ | |
| | _contains | Private | | |
| | _length | Private | | |
| | _at | Private | | |
| | _values | Private | | |
| | add | Internal | ✓ | |
| | remove | Internal | ✓ | |
| | contains | Internal | | |
| | length | Internal | | |
| | at | Internal | | |
| | values | Internal | | |
| | add | Internal | ✓ | |
| | remove | Internal | ✓ | |
| | contains | Internal | | |
| | length | Internal | | |
| | at | Internal | | |
| | values | Internal | | |
| | add | Internal | ✓ | |
| | remove | Internal | ✓ | |
| | contains | Internal | | |
| | length | Internal | | |
| | at | Internal | | |
| | values | Internal | | |
| | | | | |
| IUniswapV2Pa ir | Interface | | | |
| | name | External | | - |
| | symbol | External | | - |
| | decimals | External | | - |



| | totalSupply | External | | - |
|------------------------|----------------------|----------|----------|---|
| | balanceOf | External | | - |
| | allowance | External | | - |
| | approve | External | ✓ | - |
| | transfer | External | ✓ | - |
| | transferFrom | External | ✓ | - |
| | DOMAIN_SEPARATOR | External | | - |
| | PERMIT_TYPEHASH | External | | - |
| | nonces | External | | - |
| | permit | External | ✓ | - |
| | MINIMUM_LIQUIDITY | External | | - |
| | factory | External | | - |
| | token0 | External | | - |
| | token1 | External | | - |
| | getReserves | External | | - |
| | price0CumulativeLast | External | | - |
| | price1CumulativeLast | External | | - |
| | kLast | External | | - |
| | mint | External | ✓ | - |
| | burn | External | ✓ | - |
| | swap | External | 1 | - |
| | skim | External | 1 | - |
| | sync | External | 1 | - |
| | initialize | External | 1 | - |
| | | | | |
| IUniswapV2Ro uter01 | Interface | | | |
| | factory | External | | - |
| | WETH | External | | - |
| | addLiquidity | External | ✓ | - |



| | addLiquidityETH | External | Payable | - |
|------------------------|---|------------------------|----------|---|
| | removeLiquidity | External | ✓ | - |
| | removeLiquidityETH | External | ✓ | - |
| | removeLiquidityWithPermit | External | ✓ | - |
| | removeLiquidityETHWithPermit | External | ✓ | - |
| | swapExactTokensForTokens | External | ✓ | - |
| | swapTokensForExactTokens | External | ✓ | - |
| | swapExactETHForTokens | External | Payable | - |
| | swapTokensForExactETH | External | ✓ | - |
| | swapExactTokensForETH | External | 1 | - |
| | swapETHForExactTokens | External | Payable | - |
| | quote | External | | - |
| | getAmountOut | External | | - |
| | getAmountIn | External | | - |
| | getAmountsOut | External | | - |
| | getAmountsIn | External | | - |
| | | | | |
| IUniswapV2Ro uter02 | Interface | IUniswapV2 Router01 | | |
| | removeLiquidityETHSupportingFeeOn TransferTokens | External | ✓ | - |
| | removeLiquidityETHWithPermitSupportingFeeOnTransferTokens | External | ✓ | - |
| | swapExactTokensForTokensSupporti ngFeeOnTransferTokens | External | ✓ | - |
| | swapExactETHForTokensSupporting FeeOnTransferTokens | External | Payable | - |
| | swapExactTokensForETHSupporting FeeOnTransferTokens | External | ✓ | - |
| | | | | |
| IUniswapV2Fa ctory | Interface | | | |
| | feeTo | External | | - |
| | feeToSetter | External | | - |
| | | | | |



| | getPair allPairs | External External | | - |
|---------------------------|-----------------------------------|-------------------|---|---|
| | allPairs | External | | |
| | | LAtomai | | - |
| | allPairsLength | External | | - |
| | createPair | External | 1 | - |
| | setFeeTo | External | 1 | - |
| | setFeeToSetter | External | 1 | - |
| | | | | |
| PoolLibrary | Library | | | |
| | withdrawableVestingTokens | Internal | | |
| | getContributionAmount | Internal | | |
| | convertCurrencyToToken | Internal | | |
| | addLiquidity | Internal | ✓ | |
| | calculateFeeAndLiquidity | Internal | | |
| | | | | |
| LibEnsureSafe Transfer | Library | | | |
| | safeTransferFromEnsureExactAmount | Internal | ✓ | validAddress validAddress validAddress validAmount |
| | transferEnsureExactAmount | Internal | ✓ | validAddress validAddress validAmount |
| | transferNativeOrToken | Internal | ✓ | |
| | transferNative | Internal | ✓ | validAddress validAmount |
| | | | | |
| ICircleLocker | Interface | | | |
| | lock | External | ✓ | - |
| | vestingLock | External | ✓ | - |
| | multipleVestingLock | External | ✓ | - |
| | | | | |
| | unlock | External | ✓ | - |



| CircleLocker | Implementation | ICircleLocke r, Ownable, Utility | | |
|--------------|--|--|---|-----------|
| | lock | External | ✓ | - |
| | vestingLock | External | ✓ | - |
| | multipleVestingLock | External | ✓ | - |
| | _multipleVestingLock | Internal | ✓ | |
| | _createLock | Internal | ✓ | |
| | _lockToken | Private | ✓ | |
| | _registerLock | Private | ✓ | |
| | unlock | External | ✓ | validLock |
| | _normalUnlock | Internal | ✓ | |
| | _vestingUnlock | Internal | ✓ | |
| | withdrawableTokens | External | | - |
| | _withdrawableTokens | Internal | | |
| | editLock | External | ✓ | validLock |
| | editLockDescription | External | ✓ | validLock |
| | transferLockOwnership | Public | ✓ | validLock |
| | renounceLockOwnership | External | ✓ | - |
| | getTotalLockCount | External | | - |
| | getLockAt | External | | - |
| | getLockByld | Public | | - |
| | allLpTokenLockedCount | Public | | - |
| | allNormalTokenLockedCount | Public | | - |
| | getCumulativeLpTokenLockInfoAt | External | | - |
| | getCumulativeNormalTokenLockInfoA t | External | | - |
| | getCumulativeLpTokenLockInfo | External | | - |
| | getCumulativeNormalTokenLockInfo | External | | - |
| | totalTokenLockedCount | External | | - |



| | IpLockCountForUser | Public | | - |
|---------|--------------------------|----------|----------|--|
| | IpLocksForUser | External | | - |
| | IpLockForUserAtIndex | External | | - |
| | normalLockCountForUser | Public | | - |
| | normalLocksForUser | External | | - |
| | normalLockForUserAtIndex | External | | - |
| | totalLockCountForUser | External | | - |
| | totalLockCountForToken | External | | - |
| | getLocksForToken | Public | | - |
| | _getActualIndex | Internal | | |
| | _parseFactoryAddress | Internal | | |
| | _isValidLpToken | Private | | |
| | withdrawBNB | Public | ✓ | onlyOwner validAddress validAmount |
| Utility | Implementation | | | |



Contract Flow





Inheritance Graph





Summary

The Locker contract implements a locker mechanism. This audit investigates security issues, business logic concerns, and potential improvements.



Disclaimer

The information provided in this report does not constitute investment, financial or trading advice and you should not treat any of the document's content as such. This report may not be transmitted, disclosed, referred to or relied upon by any person for any purposes nor may copies be delivered to any other person other than the Company without Cyberscope's prior written consent. This report is not nor should be considered an "endorsement" or "disapproval" of any particular project or team. This report is not nor should be regarded as an indication of the economics or value of any "product" or "asset" created by any team or project that contracts Cyberscope to perform a security assessment. This document does not provide any warranty or guarantee regarding the absolute bug-free nature of the technology analyzed, nor do they provide any indication of the technologies proprietors' business, business model or legal compliance. This report should not be used in any way to make decisions around investment or involvement with any particular project. This report represents an extensive assessment process intending to help our customers increase the quality of their code while reducing the high level of risk presented by cryptographic tokens and blockchain technology.

Blockchain technology and cryptographic assets present a high level of ongoing risk Cyberscope's position is that each company and individual are responsible for their own due diligence and continuous security Cyberscope's goal is to help reduce the attack vectors and the high level of variance associated with utilizing new and consistently changing technologies and in no way claims any guarantee of security or functionality of the technology we agree to analyze. The assessment services provided by Cyberscope are subject to dependencies and are under continuing development. You agree that your access and/or use including but not limited to any services reports and materials will be at your sole risk on an as-is where-is and as-available basis Cryptographic tokens are emergent technologies and carry with them high levels of technical risk and uncertainty. The assessment reports could include false positives false negatives and other unpredictable results. The services may access and depend upon multiple layers of third parties.



About Cyberscope

Cyberscope is a blockchain cybersecurity company that was founded with the vision to make web3.0 a safer place for investors and developers. Since its launch, it has worked with thousands of projects and is estimated to have secured tens of millions of investors' funds.

Cyberscope is one of the leading smart contract audit firms in the crypto space and has built a high-profile network of clients and partners.



The Cyberscope team

https://www.cyberscope.io