

Audit Report Rick Coin

May 2023

Network ETH

Address 0x147c09Ae683855b04C685FfD698e88d1fea213D8

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Analysis

CriticalMediumMinor / InformativePass

Severity	Code	Description	Status
•	ST	Stops Transactions	Unresolved
•	OCTD	Transfers Contract's Tokens	Passed
•	OTUT	Transfers User's Tokens	Passed
•	ELFM	Exceeds Fees Limit	Passed
•	ULTW	Transfers Liquidity to Team Wallet	Passed
•	MT	Mints Tokens	Passed
•	ВТ	Burns Tokens	Passed
•	ВС	Blacklists Addresses	Passed



Diagnostics

CriticalMediumMinor / Informative

Severity	Code	Description	Status
•	IDI	Immutable Declaration Improvement	Unresolved
•	L02	State Variables could be Declared Constant	Unresolved
•	L04	Conformance to Solidity Naming Conventions	Unresolved
•	L09	Dead Code Elimination	Unresolved
•	L15	Local Scope Variable Shadowing	Unresolved
•	L16	Validate Variable Setters	Unresolved
•	L19	Stable Compiler Version	Unresolved
•	L22	Potential Locked Ether	Unresolved



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Review

Contract Name	RickCoin
Compiler Version	v0.5.0+commit.1d4f565a
Optimization	200 runs
Explorer	https://etherscan.io/address/0x147c09ae683855b04c685ffd698 e88d1fea213d8
Address	0x147c09ae683855b04c685ffd698e88d1fea213d8
Network	ETH
Symbol	RICK
Decimals	18
Total Supply	99,999,999

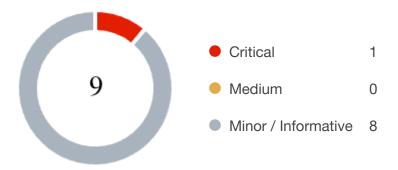
Audit Updates

Initial Audit 26 May 2023

Source Files

Filename	SHA256
RickCoin.sol	c8c434bbd3245e0bb85994e481232e6a82e1d779fb09a8da3576e691f0 a445e3

Findings Breakdown



Sev	rerity	Unresolved	Acknowledged	Resolved	Other
•	Critical	1	0	0	0
•	Medium	0	0	0	0
	Minor / Informative	8	0	0	0



ST - Stops Transactions

Criticality	Critical
Location	RickCoin.sol#L226
Status	Unresolved

Description

The transactions are initially disabled for all users excluding the authorized addresses. The owner can enable the transactions for all users. Once the transactions are enable the owner will not be able to disable them again.

```
require(tradingLive || sender == _owner, "Trading not enabled yet");
```

Recommendation

The team should carefully manage the private keys of the owner's account. We strongly recommend a powerful security mechanism that will prevent a single user from accessing the contract admin functions. Some suggestions are:

- Introduce a multi-sign wallet so that many addresses will confirm the action.
- Introduce a governance model where users will vote about the actions.



IDI - Immutable Declaration Improvement

Criticality	Minor / Informative
Location	RickCoin.sol#L196,197,198
Status	Unresolved

Description

The contract declares state variables that their value is initialized once in the constructor and are not modified afterwards. The <u>immutable</u> is a special declaration for this kind of state variables that saves gas when it is defined.

```
_name
_symbol
_decimals
```

Recommendation

By declaring a variable as immutable, the Solidity compiler is able to make certain optimizations. This can reduce the amount of storage and computation required by the contract, and make it more gas-efficient.



L02 - State Variables could be Declared Constant

Criticality	Minor / Informative
Location	RickCoin.sol#L92,94
Status	Unresolved

Description

State variables can be declared as constant using the constant keyword. This means that the value of the state variable cannot be changed after it has been set. Additionally, the constant variables decrease gas consumption of the corresponding transaction.

```
bool internal tradingLive
address internal _owner
```

Recommendation

Constant state variables can be useful when the contract wants to ensure that the value of a state variable cannot be changed by any function in the contract. This can be useful for storing values that are important to the contract's behavior, such as the contract's address or the maximum number of times a certain function can be called. The team is advised to add the constant keyword to state variables that never change.



L04 - Conformance to Solidity Naming Conventions

Criticality	Minor / Informative
Location	RickCoin.sol#L94,183
Status	Unresolved

Description

The Solidity style guide is a set of guidelines for writing clean and consistent Solidity code. Adhering to a style guide can help improve the readability and maintainability of the Solidity code, making it easier for others to understand and work with.

The followings are a few key points from the Solidity style guide:

- 1. Use camelCase for function and variable names, with the first letter in lowercase (e.g., myVariable, updateCounter).
- 2. Use PascalCase for contract, struct, and enum names, with the first letter in uppercase (e.g., MyContract, UserStruct, ErrorEnum).
- 3. Use uppercase for constant variables and enums (e.g., MAX_VALUE, ERROR_CODE).
- 4. Use indentation to improve readability and structure.
- 5. Use spaces between operators and after commas.
- 6. Use comments to explain the purpose and behavior of the code.
- 7. Keep lines short (around 120 characters) to improve readability.

```
address internal _owner
address public _owner
```

Recommendation

By following the Solidity naming convention guidelines, the codebase increased the readability, maintainability, and makes it easier to work with.

Find more information on the Solidity documentation

https://docs.soliditylang.org/en/v0.8.17/style-guide.html#naming-convention.



L09 - Dead Code Elimination

Criticality	Minor / Informative
Location	RickCoin.sol#L169
Status	Unresolved

Description

In Solidity, dead code is code that is written in the contract, but is never executed or reached during normal contract execution. Dead code can occur for a variety of reasons, such as:

- Conditional statements that are always false.
- Functions that are never called.
- Unreachable code (e.g., code that follows a return statement).

Dead code can make a contract more difficult to understand and maintain, and can also increase the size of the contract and the cost of deploying and interacting with it.

```
function _burnFrom(address account, uint256 amount) internal {
    _burn(account, amount);
    _approve(account, msg.sender,
    _allowances[account][msg.sender].sub(amount));
}
```

Recommendation

To avoid creating dead code, it's important to carefully consider the logic and flow of the contract and to remove any code that is not needed or that is never executed. This can help improve the clarity and efficiency of the contract.



L15 - Local Scope Variable Shadowing

Criticality	Minor / Informative
Location	RickCoin.sol#L195
Status	Unresolved

Description

Local scope variable shadowing occurs when a local variable with the same name as a variable in an outer scope is declared within a function or code block. When this happens, the local variable "shadows" the outer variable, meaning that it takes precedence over the outer variable within the scope in which it is declared.

```
string memory name
uint8 decimals
string memory symbol
uint256 totalSupply
```

Recommendation

It's important to be aware of shadowing when working with local variables, as it can lead to confusion and unintended consequences if not used correctly. It's generally a good idea to choose unique names for local variables to avoid shadowing outer variables and causing confusion.



L16 - Validate Variable Setters

Criticality	Minor / Informative
Location	RickCoin.sol#L199
Status	Unresolved

Description

The contract performs operations on variables that have been configured on user-supplied input. These variables are missing of proper check for the case where a value is zero. This can lead to problems when the contract is executed, as certain actions may not be properly handled when the value is zero.

_owner = tokenOwnerAddress

Recommendation

By adding the proper check, the contract will not allow the variables to be configured with zero value. This will ensure that the contract can handle all possible input values and avoid unexpected behavior or errors. Hence, it can help to prevent the contract from being exploited or operating unexpectedly.



L19 - Stable Compiler Version

Criticality	Minor / Informative
Location	RickCoin.sol#L1,27,81,175
Status	Unresolved

Description

The ^ symbol indicates that any version of Solidity that is compatible with the specified version (i.e., any version that is a higher minor or patch version) can be used to compile the contract. The version lock is a mechanism that allows the author to specify a minimum version of the Solidity compiler that must be used to compile the contract code. This is useful because it ensures that the contract will be compiled using a version of the compiler that is known to be compatible with the code.

```
pragma solidity ^0.5.0;
```

Recommendation

The team is advised to lock the pragma to ensure the stability of the codebase. The locked pragma version ensures that the contract will not be deployed with an unexpected version. An unexpected version may produce vulnerabilities and undiscovered bugs. The compiler should be configured to the lowest version that provides all the required functionality for the codebase. As a result, the project will be compiled in a well-tested LTS (Long Term Support) environment.



L22 - Potential Locked Ether

Criticality	Minor / Informative
Location	RickCoin.sol#L195
Status	Unresolved

Description

The contract contains Ether that has been placed into a Solidity contract and is unable to be transferred. Thus, it is impossible to access the locked Ether. This may produce a financial loss for the users that have called the payable method.

```
constructor(string memory name, string memory symbol, uint8
decimals, uint256 totalSupply, address tokenOwnerAddress) public
payable {
    __name = name;
    __symbol = symbol;
    __decimals = decimals;
    __owner = tokenOwnerAddress;
    __mint(tokenOwnerAddress, totalSupply);
}
```

Recommendation

The team is advised to either remove the payable method or add a withdraw functionality. it is important to carefully consider the risks and potential issues associated with locked Ether.



Functions Analysis

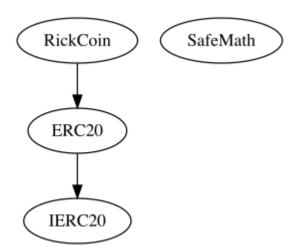
Contract	Туре	Bases		
	Function Name	Visibility	Mutability	Modifiers
IERC20	Interface			
	totalSupply	External		-
	balanceOf	External		-
	transfer	External	✓	-
	allowance	External		-
	approve	External	✓	-
	transferFrom	External	✓	-
SafeMath	Library			
	add	Internal		
	sub	Internal		
	mul	Internal		
	mod	Internal		
	div	Internal		
ERC20	Implementation	IERC20		
	transfer	Public	✓	-
	totalSupply	Public		-
	balanceOf	Public		-



	allowance	Public		-
	approve	Public	1	-
	transferFrom	Public	✓	-
	increaseAllowance	Public	✓	-
	decreaseAllowance	Public	✓	-
	_transfer	Internal	✓	
	_mint	Internal	✓	
	_burn	Internal	✓	
	_approve	Internal	✓	
	_burnFrom	Internal	✓	
RickCoin	Implementation	ERC20		
		Public	Payable	-
	name	Public		-
	symbol	Public		-
	decimals	Public		-
	_transfer	Internal	✓	
	burn	Public	✓	-
	renounceOwnership	External	✓	-
	startTrading	External	1	onlyOwner

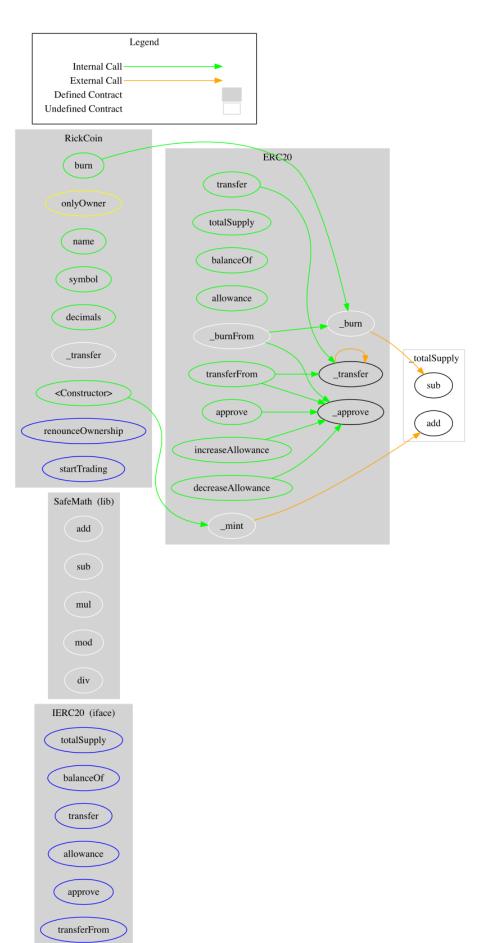


Inheritance Graph





Flow Graph





Summary

Rick Coin contract implements a token mechanism. This audit investigates security issues, business logic concerns and potential improvements. There are some functions that can be abused by the owner like stop transactions. The contract can be converted into a honeypot and prevent users from selling if the owner abuses the admin functions. A multi-wallet signing pattern will provide security against potential hacks. Temporarily locking the contract or renouncing ownership will eliminate all the contract threats.



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