To predict insurance charges

Domain: Machine Learning

Goal: To predict insurance charges

Learning Selection: Requirement is to predict the insurance charges, and input and output are clear so

this comes under supervised learning

Going to predict the insurance charges means going to predict numbers so it comes under ML

regression

Project Name: To predict insurance charges

Stage 1: Going to process numbers so Domain is Machine Learning

Stage 2: Supervised Learning

Stage 3: ML Regression

Algorithms to try

1. Multiple Linear

Regression

2. Decision Tree

Regression

3. Support Vector Machine

4. Random Forest

Regression

Actual Data with Nominal values

:								
		age	sex	bmi	children	smoker	charges	
	0	19	female	27.900	0	yes	16884.92400	
	1	18	male	33.770	1	no	1725.55230	
	2	28	male	33.000	3	no	4449.46200	
	3	33	male	22.705	0	no	21984.47061	
	4	32	male	28.880	0	no	3866.85520	
	1333	50	male	30.970	3	no	10600.54830	
	1334	18	female	31.920	0	no	2205.98080	
	1335	18	female	36.850	0	no	1629.83350	
	1336	21	female	25.800	0	no	2007.94500	
	1337	61	female	29.070	0	yes	29141.36030	
	1338 rows × 6 columns							

Actual Data with numerical values

	age	bmi	children	charges	sex_male	smoker_yes		
0	19	27.900	0	16884.92400	0	1		
1	18	33.770	1	1725.55230	1	0		
2	28	33.000	3	4449.46200	1	0		
3	33	22.705	0	21984.47061	1	0		
4	32	28.880	0	3866.85520	1	0		
1333	50	30.970	3	10600.54830	1	0		
1334	18	31.920	0	2205.98080	0	0		
1335	18	36.850	0	1629.83350	0	0		
1336	21	25.800	0	2007.94500	0	0		
1337	61	29.070	0	29141.36030	0	1		
1338 rows × 6 columns								

Conclusion:

Best model is Random Forest and r_score value is 0.883475122

S. No	n_estimators	random_state	Criterion	Max features	max_depth	min_samples_split	min_samples_leaf	r score	Remarks
1	200	0	friedman_mse	sqrt	10	2	1	0.878726296	
2	200	0	friedman_mse	log2	10	2	1	0.878726296	
3	200	0	friedman_mse	sqrt	20	2	1	0.871251766	
4	200	0	friedman_mse	log2	20	2	1	0.871251766	
5	200	0	friedman_mse	sqrt	30	2	1	0.871210668	
6	200	0	friedman_mse	log2	10	5	2	0.882315637	
7	200	0	friedman_mse	sqrt	10	5	2	0.882315637	
8	200	0	friedman_mse	sqrt	20	5	2	0.882654802	
9	200	0	friedman_mse	log2	20	5	2	0.878726296	
10	200	0	friedman_mse	sqrt	30	5	2	0.882654802	
11	200	0	friedman_mse	log2	30	5	2	0.882654802	
12	200	0	friedman_mse	sqrt	10	10	4	0.881828635	
13	200	0	friedman_mse	log2	10	10	4	0.881828635	
14	200	0	friedman_mse	sqrt	30	10	4	0.881165423	
15	200	0	friedman_mse	log2	30	10	4	0.881165423	
16	200	0	friedman_mse	log2	20	10	4	0.881165423	
17	200	0	friedman_mse	sqrt	20	10	4	0.881165423	
18	200	0	friedman_mse	log2	30	5	4	0.883475122	
19	200	0	friedman_mse	sqrt	30	5	4	0.883475122	
20	200	0	friedman_mse	Log2	20	5	4	0.883475122	
21	200	0	friedman_mse	sqrt	20	5	4	0.883475122	
22	200	0	friedman_mse	log2	10	5	4	0.881792361	
23	200	0	friedman_mse	sqrt	10	5	4	0.881792361	
24	100	0	friedman_mse	sqrt	10	2	1	0.870945766	
25	100	0	friedman_mse	log2	10	2	1	0.878352695	
26	50	0	friedman_mse	sqrt	10	2	1	0.870044421	
27	50	0	friedman_mse	log2	10	2	1	0.870044421	
28			poisson						Keyerro
29			squared_error						Keyerro
30			absolute_error						Keyerro