

Fog Computing for Smart Services

Business model canvas - Peer to Peer Betting App

Our selling point is a peer-to-peer betting site that uses digital identifiers and smart contracts, offers several key advantages over traditional betting platforms. Firstly, by using digital identifiers and smart contracts, the platform can ensure a more secure and transparent betting process, which is increasingly important to users concerned about data privacy and security. Secondly, by integrating with Chainlink's smart oracles, the platform can provide real-time and accurate sports data for fair and accurate bets. Finally, the integration with an off-chain chat application allows users to communicate with each other within the betting pool, fostering a sense of community and engagement. These unique features provide a significant competitive advantage over traditional betting platforms, and position the app as a leader in the emerging market of peer-to-peer betting sites.

The onboarding process for the betting app should be designed to be as user-friendly and seamless as possible. For new users, the platform should offer a simple and intuitive interface that guides them through the process of creating an account and setting up a digital identifier (DID). The platform should also provide clear instructions on how to fund their account using a supported cryptocurrency. For existing users, the platform should offer a quick and easy way to access their account and join a new betting pool. This can be achieved by integrating a user-friendly dashboard that displays all active betting pools and allows users to quickly join or create new pools. To ensure a smooth onboarding process, the betting app should also provide comprehensive documentation and support resources that are easily accessible to users of all technical levels.

The Business Model Canvas

