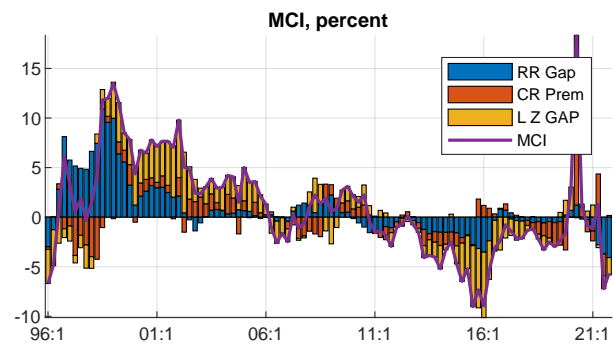
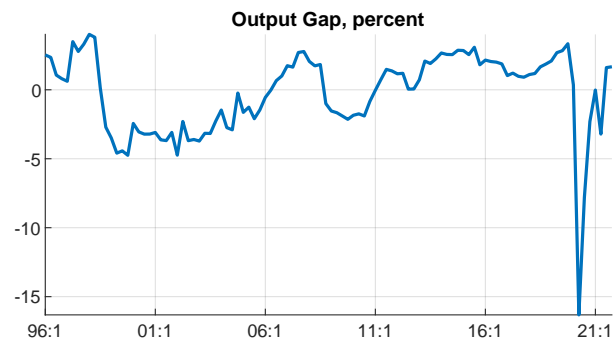
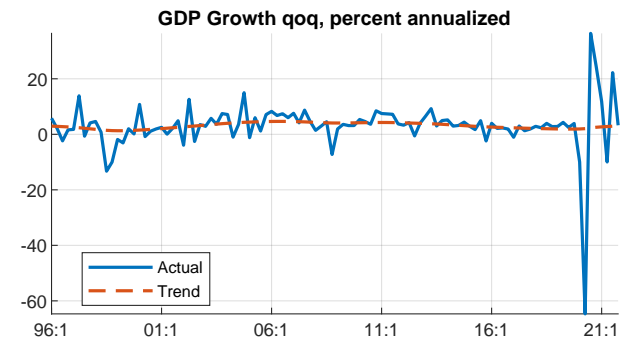
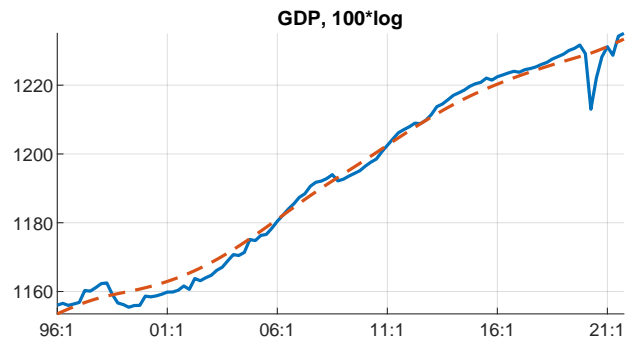
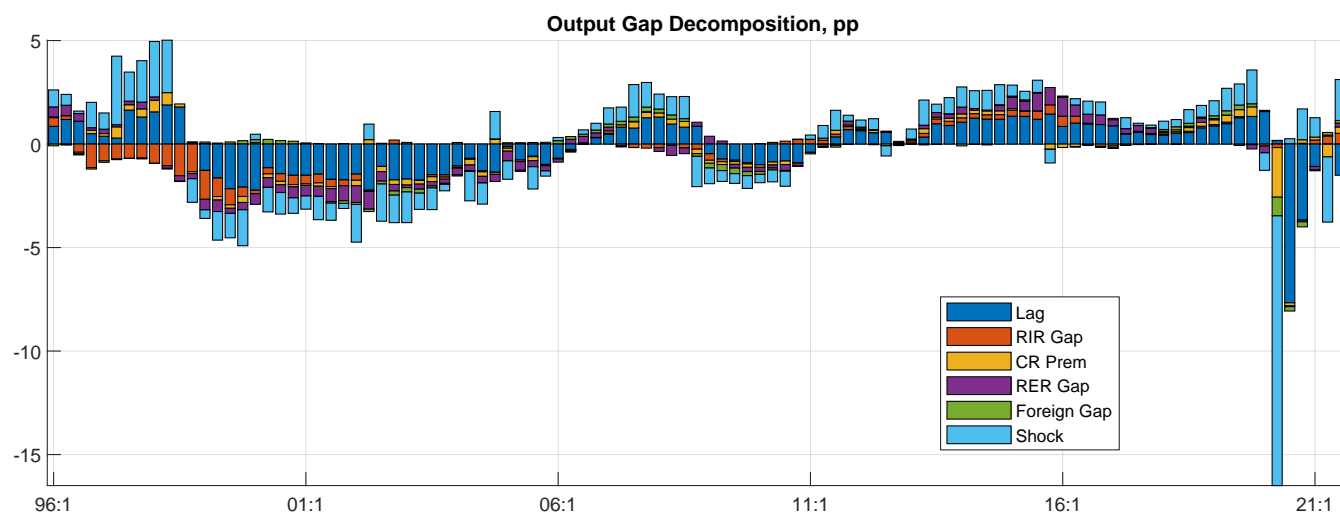
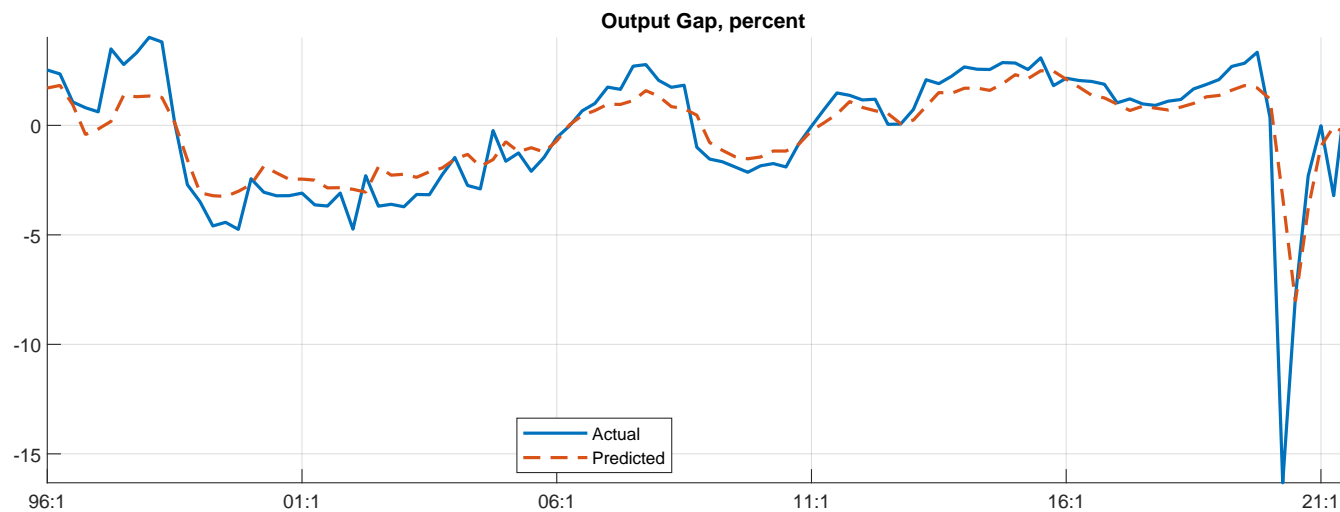


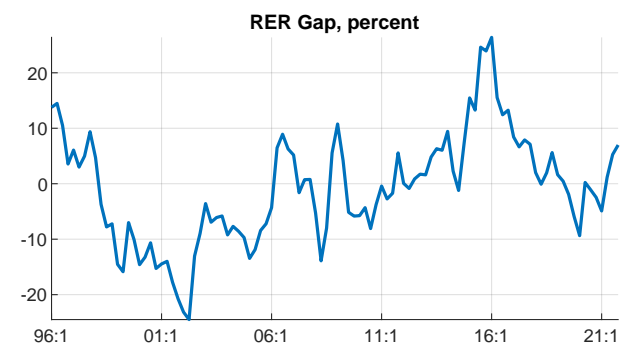
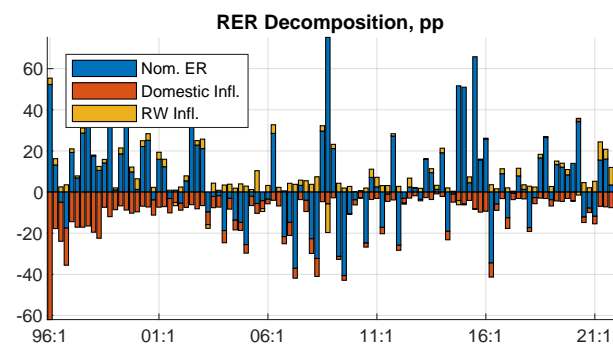
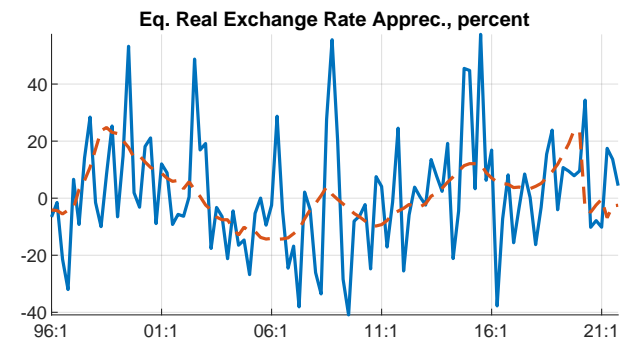
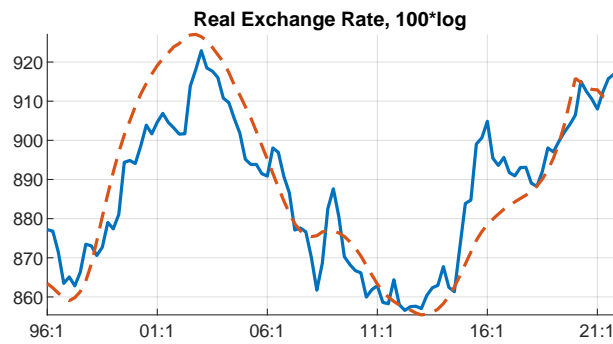
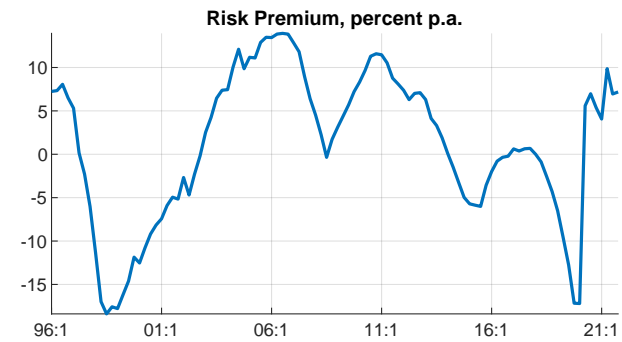
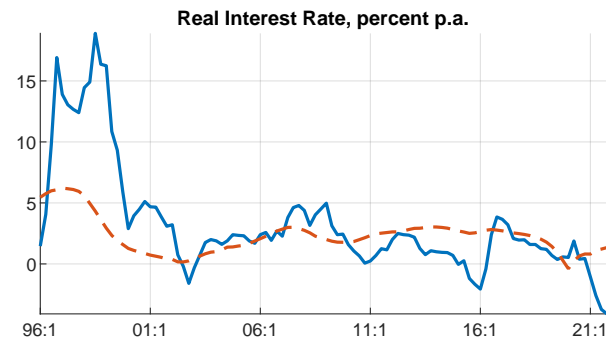
Output Gap



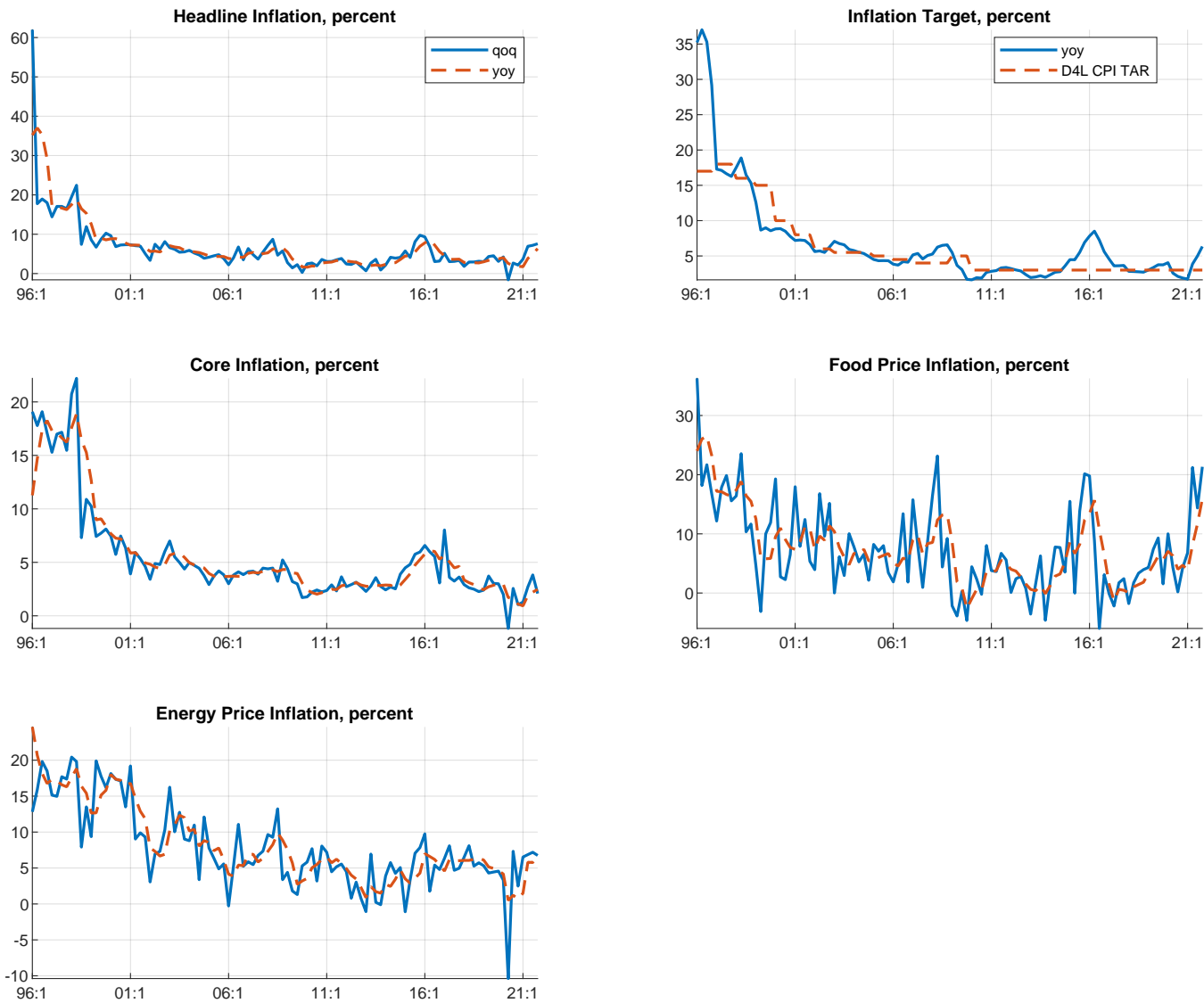
Output Gap Decomposition



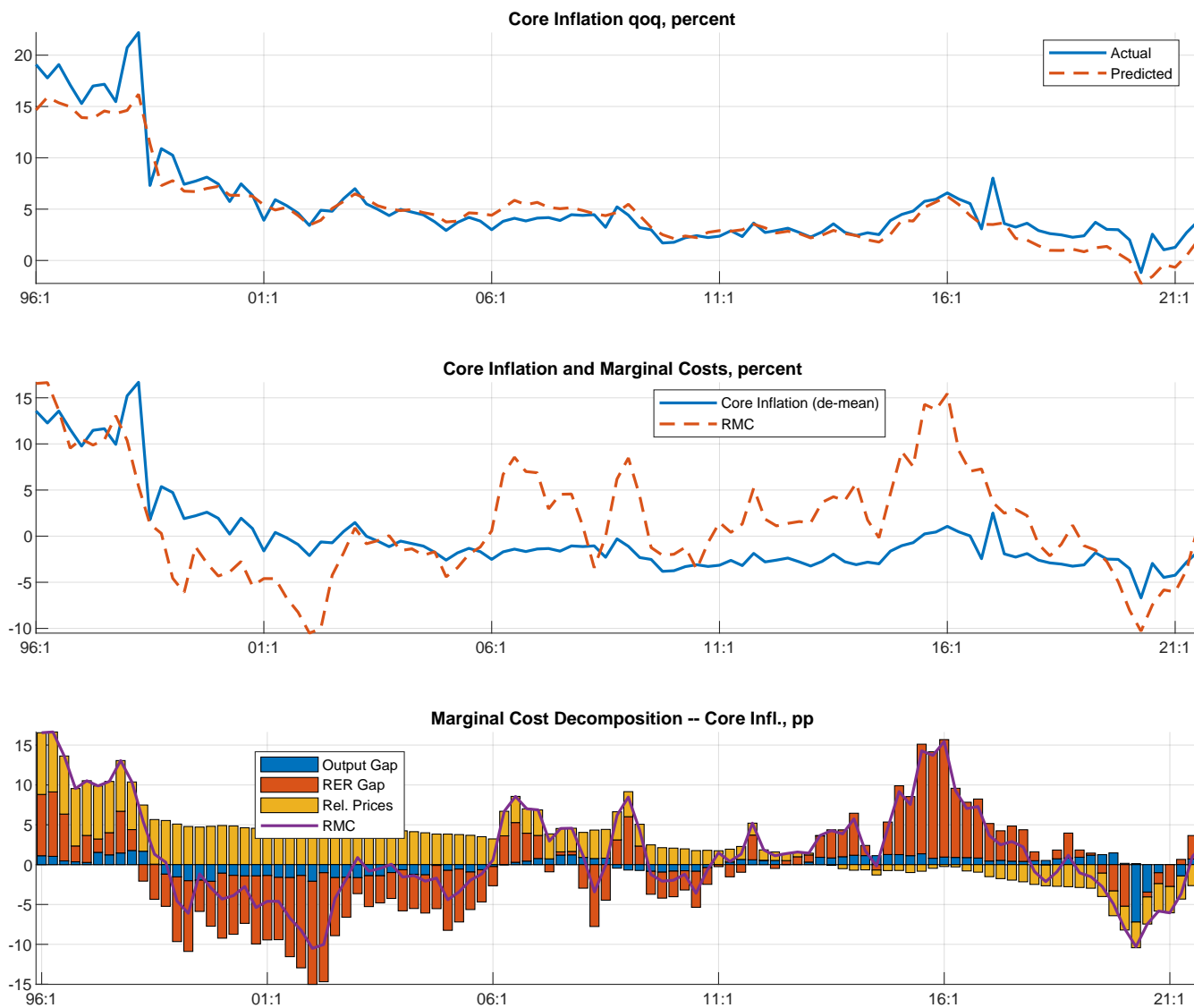
Real Interest and Exchange Rates



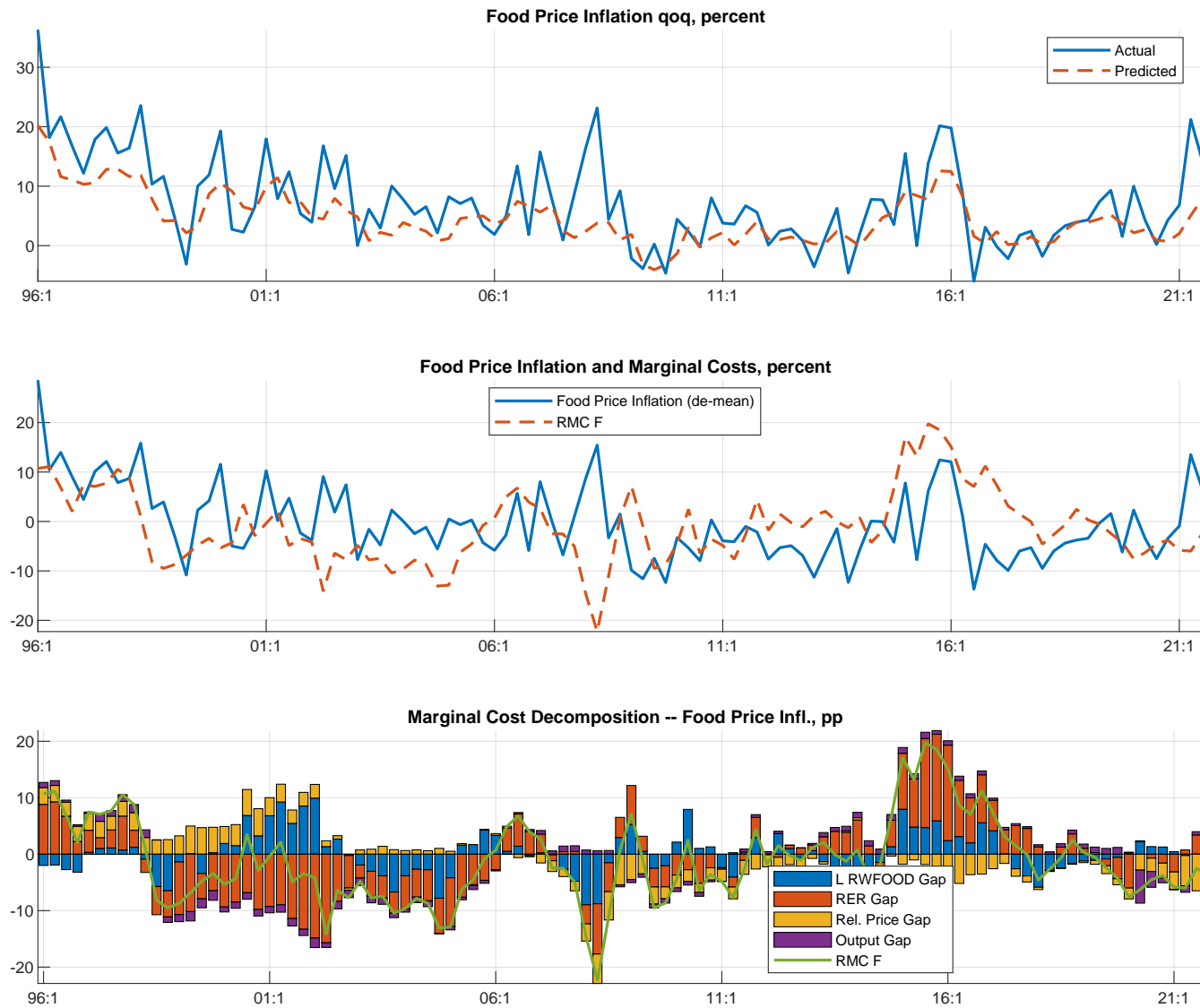
Inflation



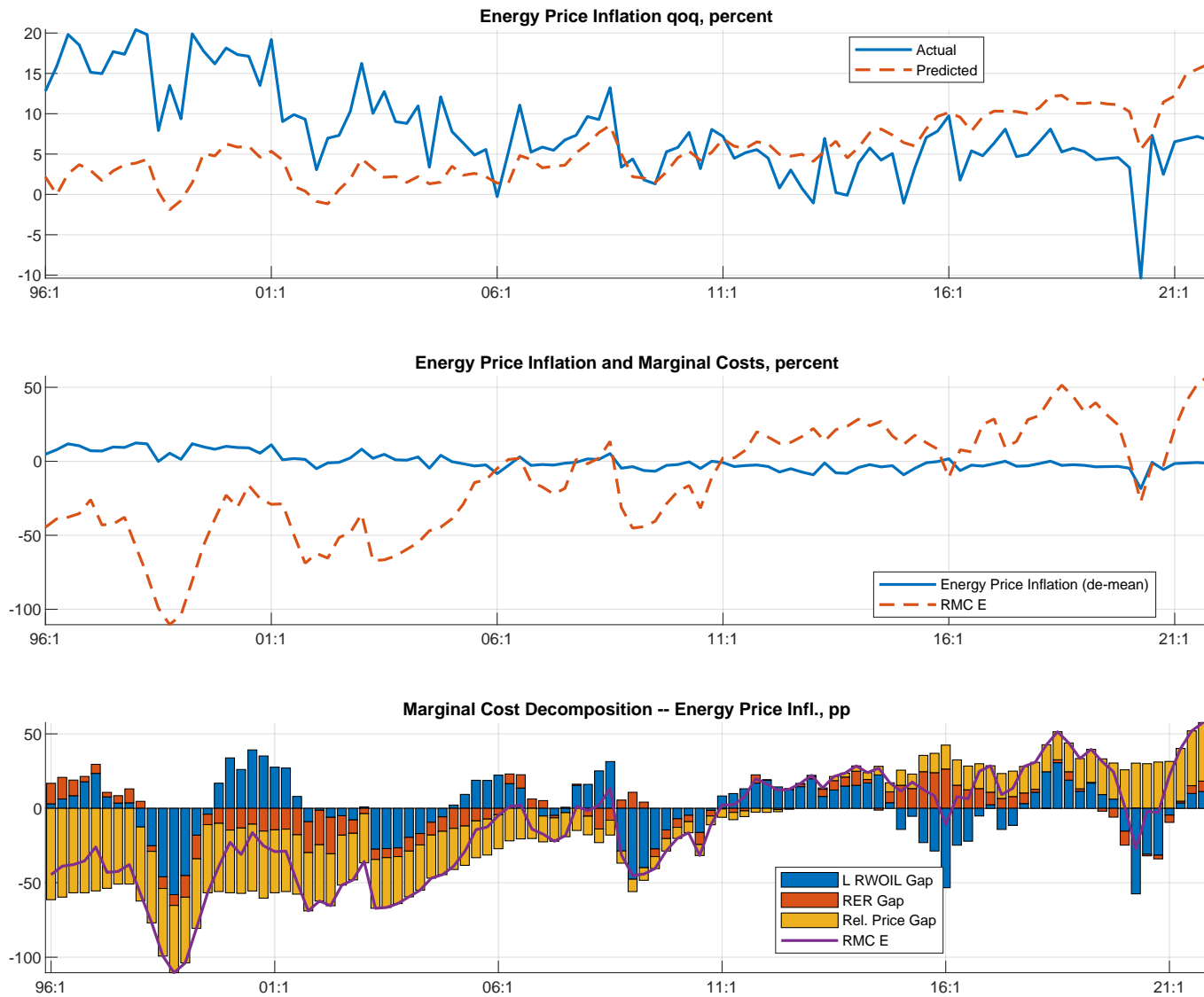
Core Inflation



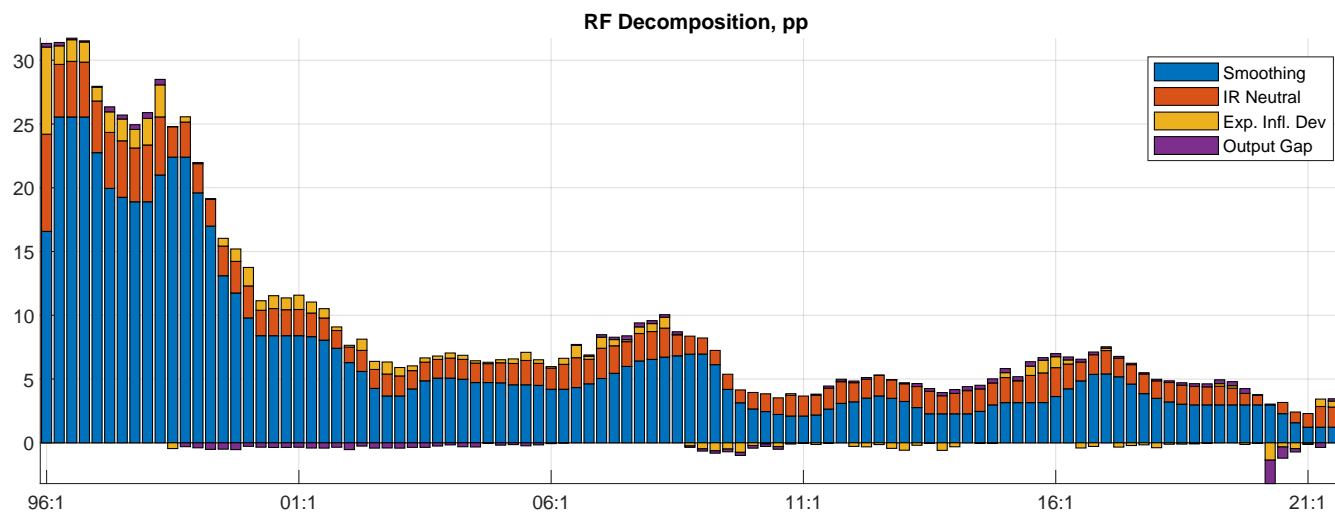
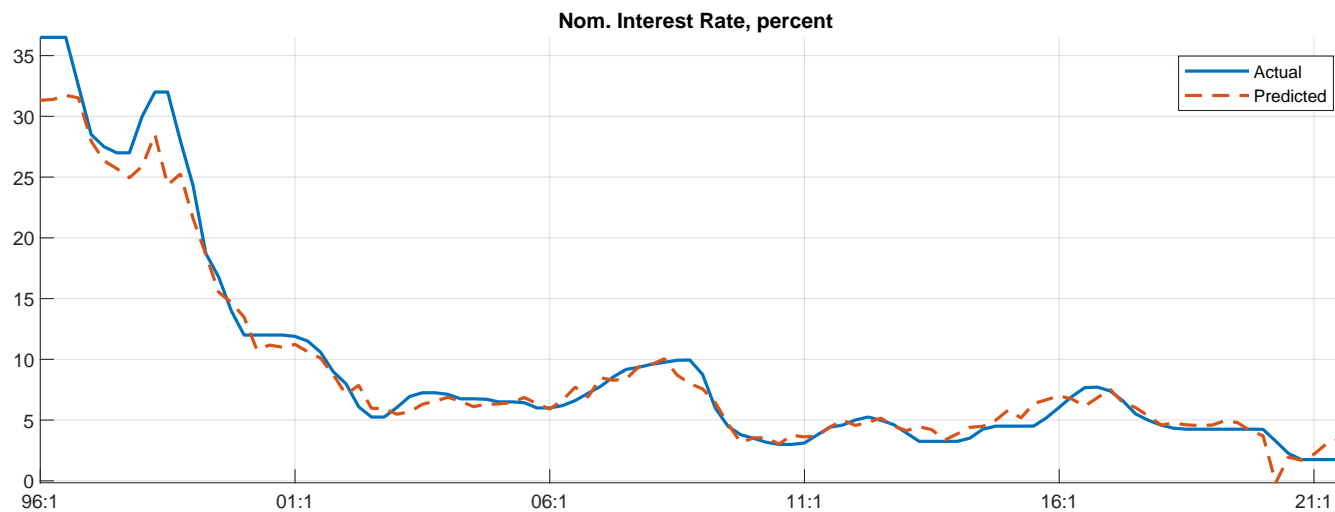
Food Price Inflation



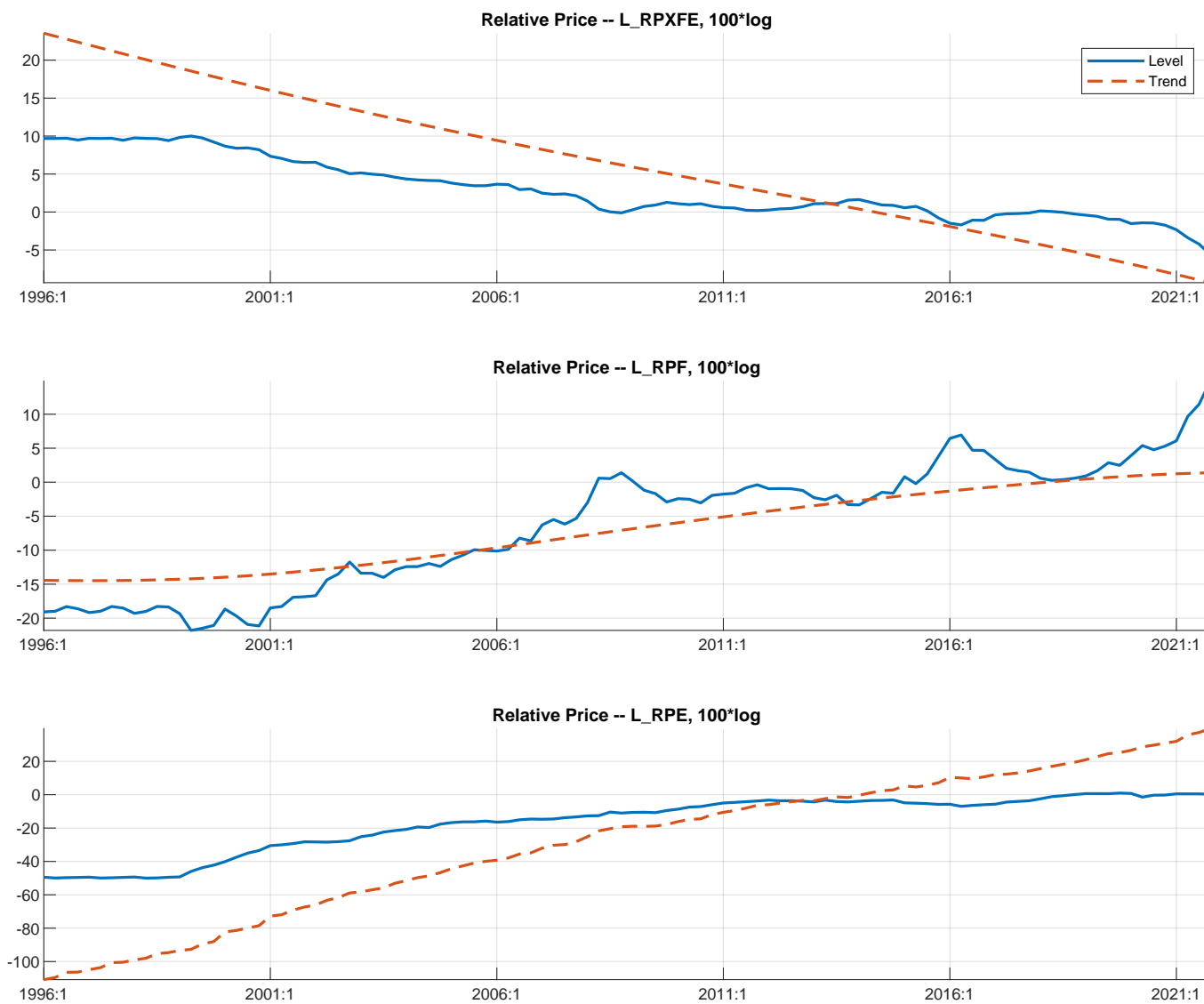
Energy Price Inflation



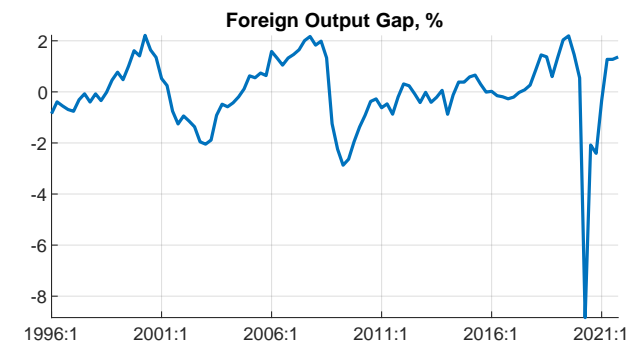
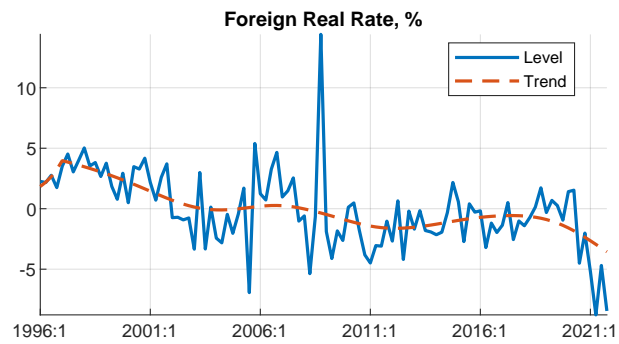
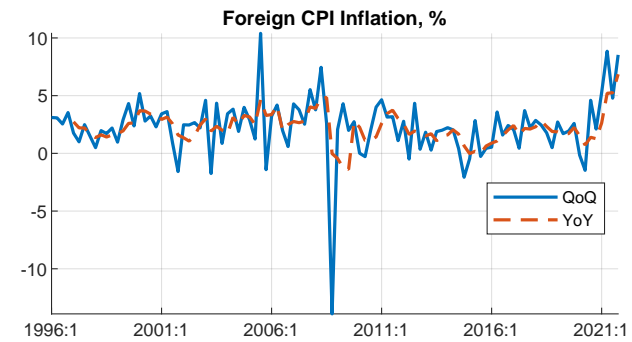
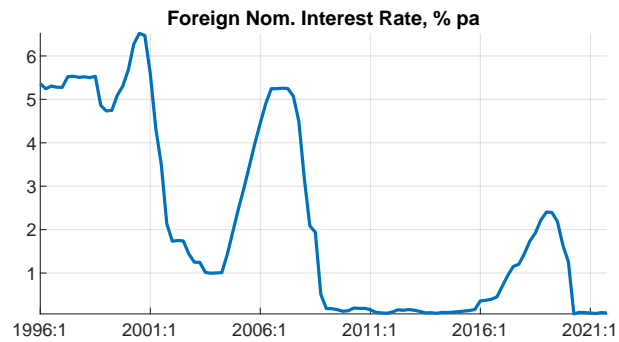
Interest Rate Path



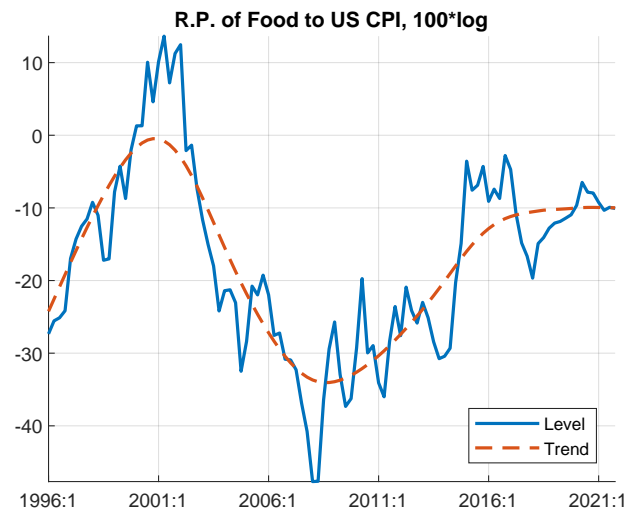
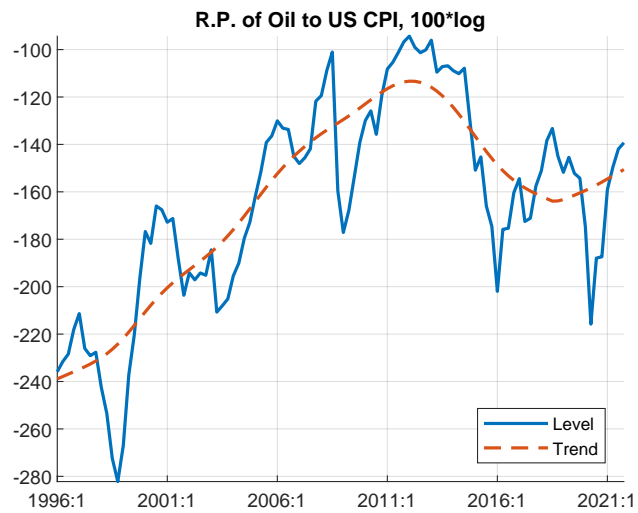
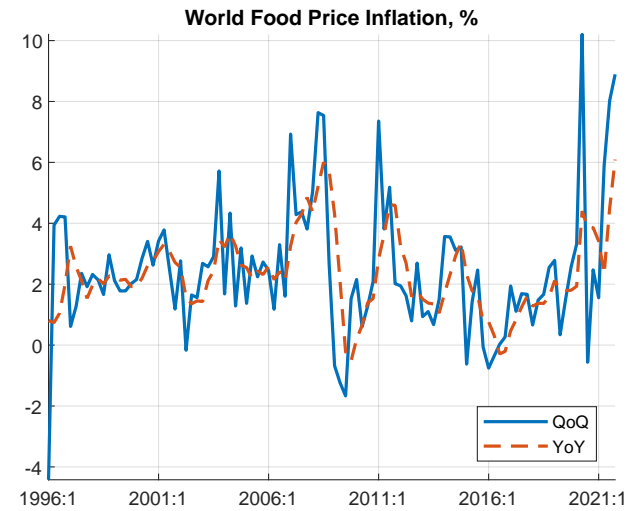
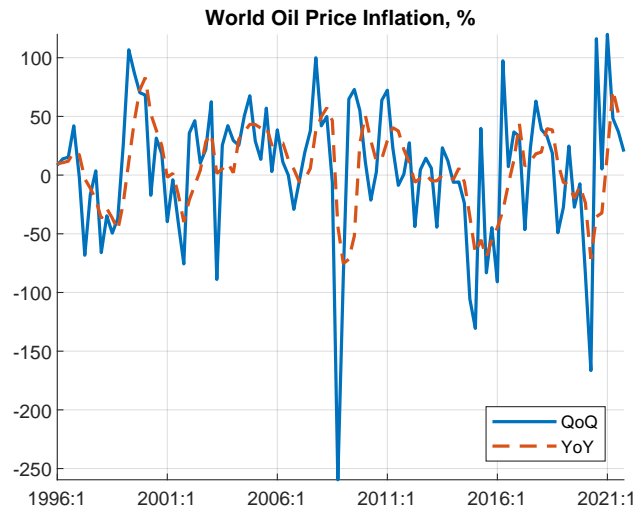
Relative Prices



Foreign Variables



Foreign Variables (cont.)



Structural Shocks

