

Walt Disney Co (DIS)

	Market Data
Last Close	173.55
Price 52 Week High	179.45
Price 52 Week Low	79.07
Market Cap (M)	\$314,535.57
Enterprise Value (M)	\$369,486.57

	Wall St. Recos
Strong Buy	6
Buy	15
Hold	7
Sell	0
Sell	0

	Price Targets
Price Target - Mean	176.31
Price Target - Number of Included Estimates	26
Price Target - High	210
Price Target - Low	115
Price Target - Standard Deviation	25.56
Long Term Growth - Mean	41.57
Lido Estimate	170
Upside	-2.05

Multiples	LTM	NTM
EV/SALES	5.65	5.65
EV/EBITDA	40.27	40.27
EV/EBIT	97.39	97.39
P/E	NaN	NaN
P/B	3.7	3.7
ROA (%)	-1.23	-1.23
ROE (%)	-3.28	-3.28
PEG	NaN	NaN

Key Points

Content ! Content Content! Disney+ now expected to reach 230-260m global subs by F24. Disney plus has 86m subscribers and 30% of which are from Hotstar (Ask me what that is.) Netflix has a global subcruber base close to 170 million.

Plans to launch 100 plus original titles per year

This portion of DIS will now be valued similar to NFLX where the valuation is based on subs.

Market pricing in future revenue from these subs. Revenue from parks and recreation business will be an add on in the next two years.

Expect some profit taking at these levels. Risk of course is that these projections prove to be too optimistic.