

United Parcel Service Inc (UPS)

| | Market Data |
|----------------------|--------------|
| Last Close | 172.64 |
| Price 52 Week High | 178.01 |
| Price 52 Week Low | 82 |
| Market Cap (M) | \$148,840.69 |
| Enterprise Value (M) | \$165,331.69 |

| | Wall St. Recos |
|------------|----------------|
| Strong Buy | 6 |
| Buy | 8 |
| Hold | 8 |
| Sell | 4 |
| Sell | 1 |

| | Price Targets |
|---|---------------|
| Price Target - Mean | 173.04 |
| Price Target - Number of Included Estimates | 25 |
| Price Target - High | 210 |
| Price Target - Low | 74 |
| Price Target - Standard Deviation | 30.18 |
| Long Term Growth - Mean | 9.61 |
| Lido Estimate | 187 |
| Upside | 8.32 |

| Multiples | LTM | NTM |
|-----------|-------|-------|
| EV/SALES | 2.06 | 2.06 |
| EV/EBITDA | 15.53 | 15.53 |
| EV/EBIT | 20.59 | 20.59 |
| P/E | 32.7 | 32.7 |
| P/B | 26.59 | 26.59 |
| ROA (%) | 7.92 | 7.92 |
| ROE (%) | 82.22 | 82.22 |
| PEG | 3.4 | 3.4 |

Key Points

Shipping volume growth should slowdown from individual consumers but with an improving economy, business shipments should provide some offset. Growth should moderate as the economy begins to open up.

Company is in a position to increase prices when business contracts come up for renewal

Company is confident of handling the peak season confidently