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Example Scenario

Let's say:

1) The Market Demand Functions is:

$$P = 200 - Q$$

where:

P = Price and

Q = total quantity produced by both firms.

2) We have two firms.

Firm A

Firm B

and each firm's cost is zero since they don't incur any production cost.

Now, we want Cournot equilibrium quantities, the market price, and each firm's profit.