King County Advisors, LLC

Regression Analysis

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This is just the beginning



# **Business Understanding**

King County sales data in the United States for years 2014-2015 will be conducted. The purpose of the analysis is to derive conclusions for business decision making purposes, affecting current homeowners and prospective buyers of this specific area. King county, is one of three Washington state counties that include Seattle, Bellevue and Tacoma area. It covers an area of of approximately 39 towns and cities. U.S Census Bureau stats indicate the county has a population of approximately 2.2 million people as of 2020.

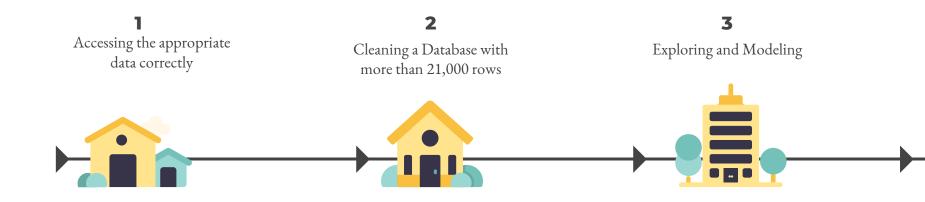


# The Business **Problem**

You the buyer or seller in King County, want our advice in knowing what correlates and what is most significant to the sales price of your current or future home, you want to know what most affects the price of a home in this market!



## Methodology



### **Linear Regressions- Finding correlations and Linearity**

#### **Square Footage**

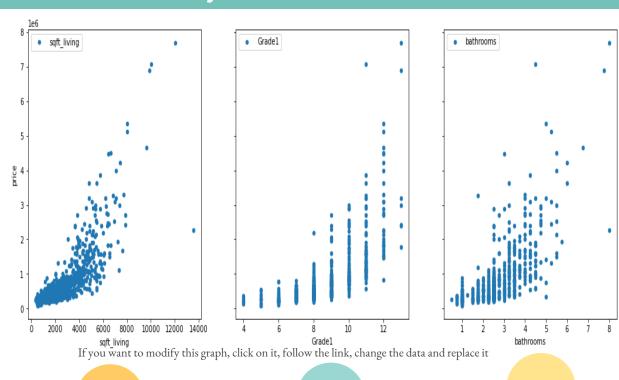
This is the factor that is highly related to price in King County

#### Grade

The grade level of the house the second factor related to price

#### **Bathrooms**

Interestingly enough, bathrooms also make the top 3 list



#### Why Trust our Results based on Data Statistics

### **R-Squared**

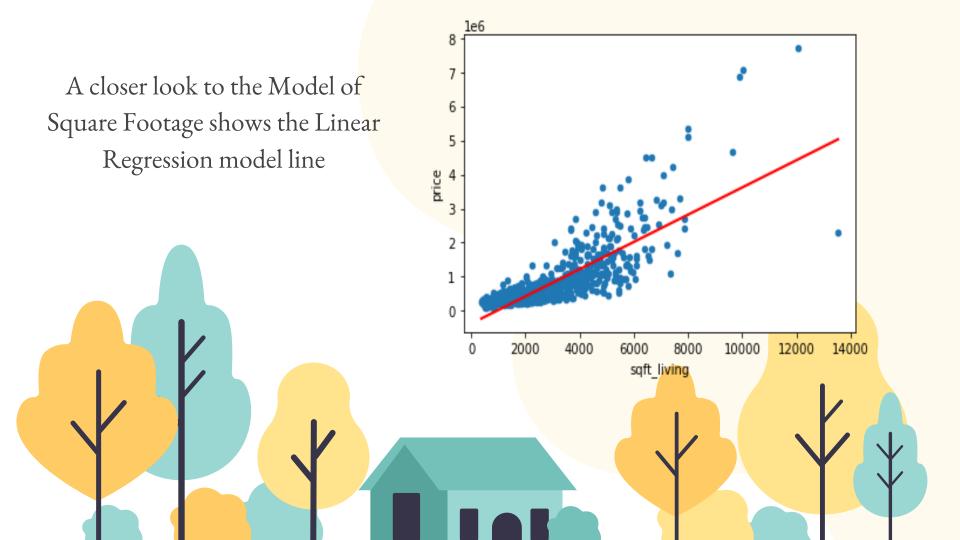
A measure of how much is covered by our model, show a 83% level of coverage when we ran our data.

#### **P-Values**

When we ran our model, we discovered that because this value is less than 0.05, we can find our model to be statistically significant



When you focus on our factors, price will be higher



#### **Our Recommendations & the Future**



# **THANKS**

Does anyone have any questions?

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