VARIABLES	(1) pool robust	(2) pool P_clus	(3) pool Y_clus	(4) FGLS AR(1)	(5) FGLS PSAR(1)
open	0.391***	0.391***	0.391***	-0.0629***	-0.0746***
	(0.0568)	(0.0833)	(0.0469)	(0.0169)	(0.0143)
lngdppc	-0.159***	-0.159***	-0.159***	0.0236***	0.0266***
	(0.00740)	(0.0316)	(0.0170)	(0.00136)	(0.00128)
lnpop	-0.0583***	-0.0583***	-0.0583***	-0.00382*	-0.0110***
	(0.00643)	(0.0197)	(0.00581)	(0.00217)	(0.00198)
anr	0.260**	0.260***	0.260	-0.0764	-0.143**
	(0.109)	(0.0365)	(0.163)	(0.0684)	(0.0575)
Constant	1.989***	1.989***	1.989***	0.0738	0.131**
	(0.0945)	(0.375)	(0.191)	(0.0682)	(0.0586)
Observations	2,329	2,329	2,329	2,325	2,325
R-squared	0.567	0.567	0.567		
Number of code				313	313

Robust standard errors in parentheses
*** p<0.01, ** p<0.05, * p<0.1