| | (1) | (2) | (3) | (4) | (5) | (6) | (7) |
|--------------|------------|------------|------------|------------|------------|------------|-----------|
| VARIABLES | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 |
| | | | | | | | |
| open | 0.238*** | 0.212*** | 0.375** | 0.327** | 0.417** | 0.451*** | 0.670*** |
| | (0.0538) | (0.0755) | (0.173) | (0.157) | (0.177) | (0.155) | (0.197) |
| lngdppc | -0.0578*** | -0.104*** | -0.139*** | -0.182*** | -0.197*** | -0.196*** | -0.198*** |
| | (0.00475) | (0.00743) | (0.0132) | (0.0137) | (0.0155) | (0.0133) | (0.0181) |
| lnpop | -0.0189*** | -0.0422*** | -0.0524*** | -0.0704*** | -0.0775*** | -0.0686*** | -0.0566** |
| | (0.00355) | (0.00591) | (0.0104) | (0.0105) | (0.0117) | (0.0101) | (0.0131) |
| anr | 0.104*** | 0.0771 | 0.0545 | 0.0796 | 0.131 | -0.116* | 0.152 |
| | (0.0129) | (0.0513) | (0.0859) | (0.0978) | (0.0985) | (0.0674) | (0.112) |
| Constant | 0.755*** | 1.376*** | 1.808*** | 2.413*** | 2.601*** | 2.839*** | 2.589*** |
| | (0.0561) | (0.0949) | (0.170) | (0.177) | (0.201) | (0.163) | (0.237) |
| Observations | 183 | 297 | 303 | 310 | 309 | 308 | 311 |
| R-squared | 0.685 | 0.623 | 0.533 | 0.601 | 0.570 | 0.641 | 0.635 |

Standard errors in parentheses
*** p<0.01, ** p<0.05, * p<0.1