

VARIABLES	(1) 2006	(2) 2007	(3) 2008	(4) 2009	(5) 2010	(6) 2011	(7) 2012	(8) 2013
open	0.250*** (0.0792)	0.272*** (0.0519)	0.280** (0.126)	0.402** (0.176)	0.361** (0.176)	0.437*** (0.149)	0.455*** (0.157)	0.598*** (0.189)
lngdppc	-0.0989*** (0.00728)	-0.0661*** (0.00459)	-0.133*** (0.0124)	-0.162*** (0.0134)	-0.195*** (0.0154)	-0.197*** (0.0130)	-0.205*** (0.0135)	-0.200*** (0.0175)
lnpop	-0.0428*** (0.00589)	-0.0182*** (0.00342)	-0.0509*** (0.00985)	-0.0631*** (0.0106)	-0.0804*** (0.0117)	-0.0707*** (0.00989)	-0.0677*** (0.0102)	-0.0639*** (0.0126)
anr	-0.0576 (0.0441)	0.0421*** (0.0120)	0.0248 (0.0852)	0.0641 (0.0873)	-0.00487 (0.0866)	-0.107 (0.0664)	-0.0718 (0.0682)	-0.0631 (0.0943)
Constant	1.401*** (0.0823)	0.888*** (0.0532)	1.770*** (0.152)	2.132*** (0.173)	2.680*** (0.183)	2.832*** (0.158)	2.903*** (0.165)	2.834*** (0.212)
Observations	307	182	299	302	311	309	307	312
R-squared	0.619	0.721	0.535	0.579	0.579	0.651	0.648	0.638

Standard errors in parentheses
*** p<0.01, ** p<0.05, * p<0.1