

VARIABLES	(1) pool P_clus	(2) FE P_clus	(3) MG	(4) CMG	(5) CMG
open	0.310*** (0.0565)	0.338*** (0.100)	-2.369 (1.601)	-0.760 (1.340)	-0.186 (1.439)
lngdppc	-0.0862*** (0.00731)	-0.0266 (0.0217)	-0.0450*** (0.0102)	-0.0529** (0.0220)	-0.0776** (0.0329)
lnpop	-0.0232*** (0.00455)	-0.0245 (0.0270)			
anr	0.0727*** (0.00556)				
o.anr		-			
__000007_t			0.0144*** (0.00151)		-0.00465 (0.00748)
__00000M_govsize				0.382 (0.373)	1.000 (0.892)
__00000L_open				-0.984 (0.642)	-0.398 (1.184)
__00000L_lngdppc				0.0818*** (0.0299)	0.104*** (0.0391)
Constant	1.071*** (0.0843)	0.590 (0.344)	0.552*** (0.0958)	-0.198 (0.143)	-0.285 (0.221)
Observations	1,392	1,392	1,392	1,392	1,392
R-squared	0.726	0.603			
Number of pref		174	174	174	174

Robust standard errors in parentheses

*** p<0.01, ** p<0.05, * p<0.1