

Security-Performance Trade-off in DAG-based Proof-of-Work Blockchain Protocols

Shichen Wu, Puwen Wei, Ren Zhang, Bowen Jiang

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Why we still focus on PoW?

- In 585 papers presented at top CS conferences from 2020 to 2022



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➤ 41 papers focus on PoW:

- - Formal Analysis of Nakamoto Consensus (10)
- - New Design: DAG-based Protocols (7)
- - New Design: non-DAG-based Protocols (6)
- - Mining Attacks and Ecosystem Analysis (18)

➤ 23 papers involve PoS:

- - Analysis (11)
- - New Design (12)



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➤ 23 papers involve PoS:

- - Analysis (11)
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■ To sum up:

➤ Security Analysis

- PoW: more secure than previously believed
- PoS: more attack vectors discovered

➤ New PoS Designs: not sure we can ever achieve PoW's security

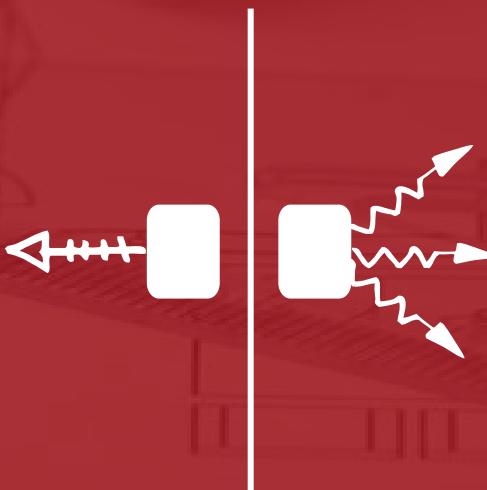
➤ PoS ecosystems: lack of studies raises concerns

1. NC & DAG

2. New Model

3. LP Attack

4. Examples & Simulation



- Nakamoto Consensus and its limitation
- The solution: DAG-based blockchain
- Does DAG solve the problem?
- The phenomena in DAG blockchain



Nakamoto Consensus

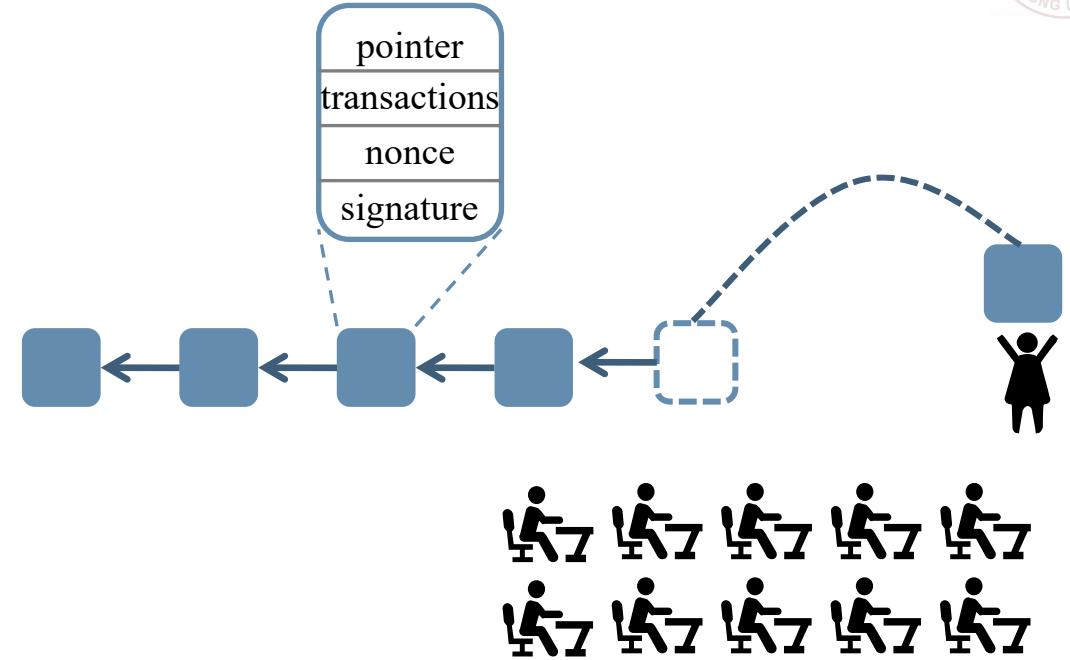
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Nakamoto Consensus



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- ledger: a chain of blocks
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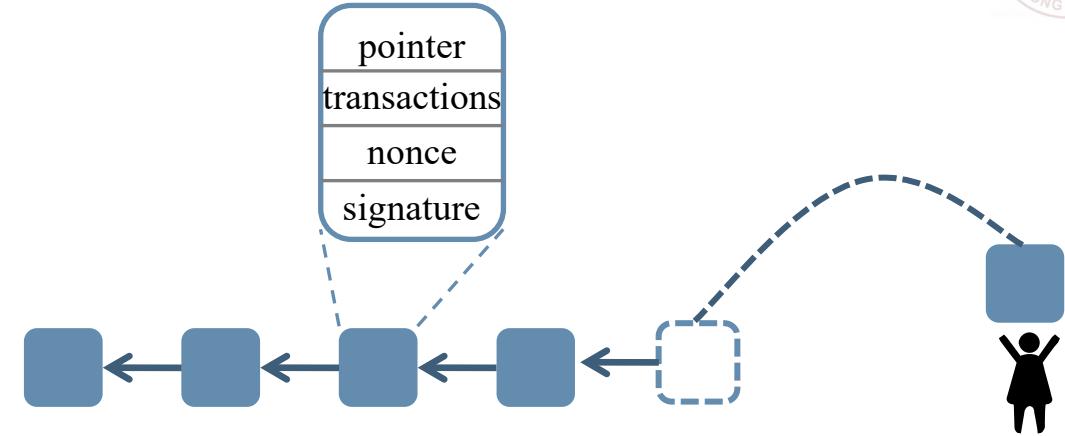


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$$\text{Hash}(\text{pointer}, \text{tx}, \text{nonce}) < \text{Target}$$

change



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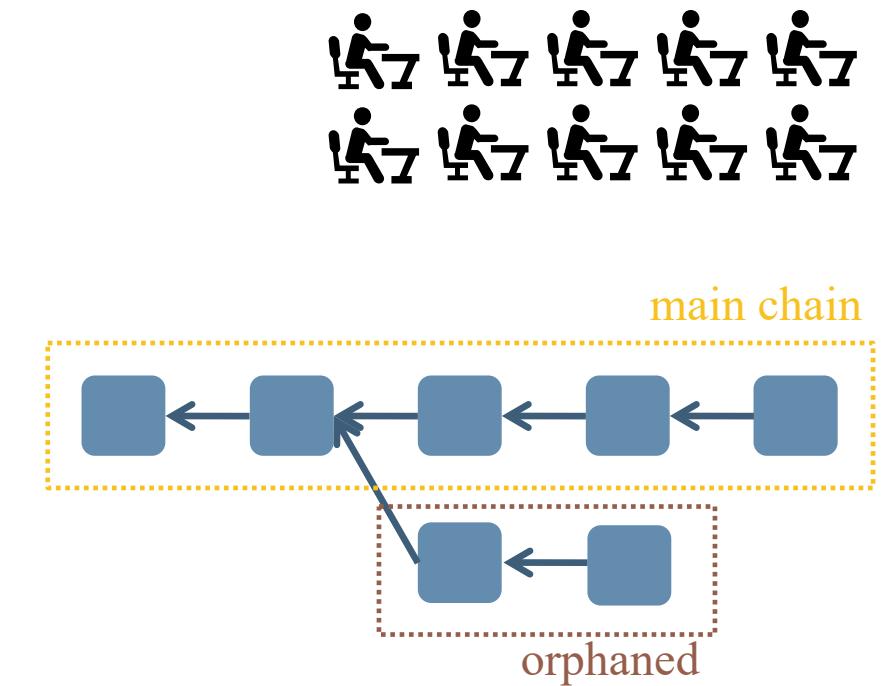
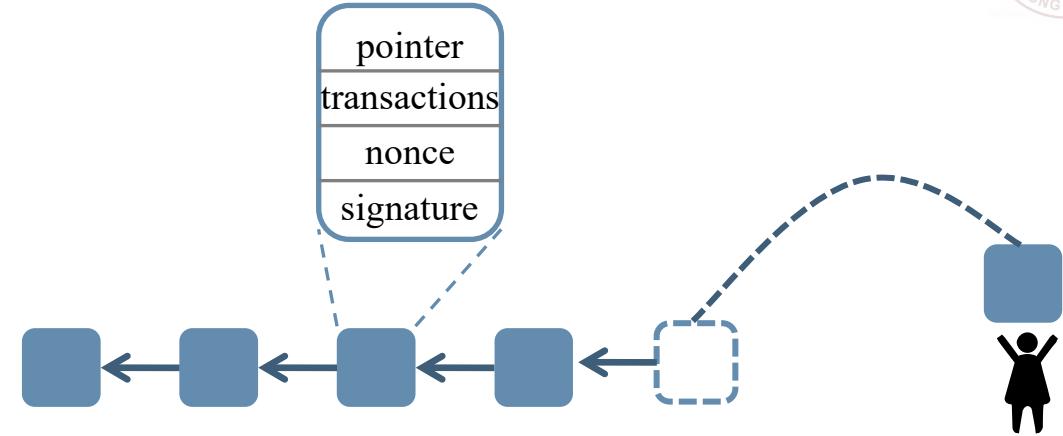
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change

- extend chain: Longest-Chain rule
 - ◆ the longest fork means the most mining power





Limitations of NC

■ Security-Performance Tradeoff



Limitations of NC

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- security of NC is rooted in
“block generation interval >> the time for propagation”
 - the smaller the gap, the worse the security

Y. Sompolinsky and A. Zohar, "Secure high-rate transaction processing in Bitcoin," in *Financial Cryptography and Data Security - 19th International Conference, FC 2015*, ser. Lecture Notes in Computer Science, vol. 8975. Springer, 2015, pp. 507–527.

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Limitations of NC

■ Security-Performance Tradeoff

- security of NC is rooted in
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- however!
- higher throughput requires larger block and shorter block interval, which reduces the security

- NC has to maintain a poor performance.
- 7 TPS

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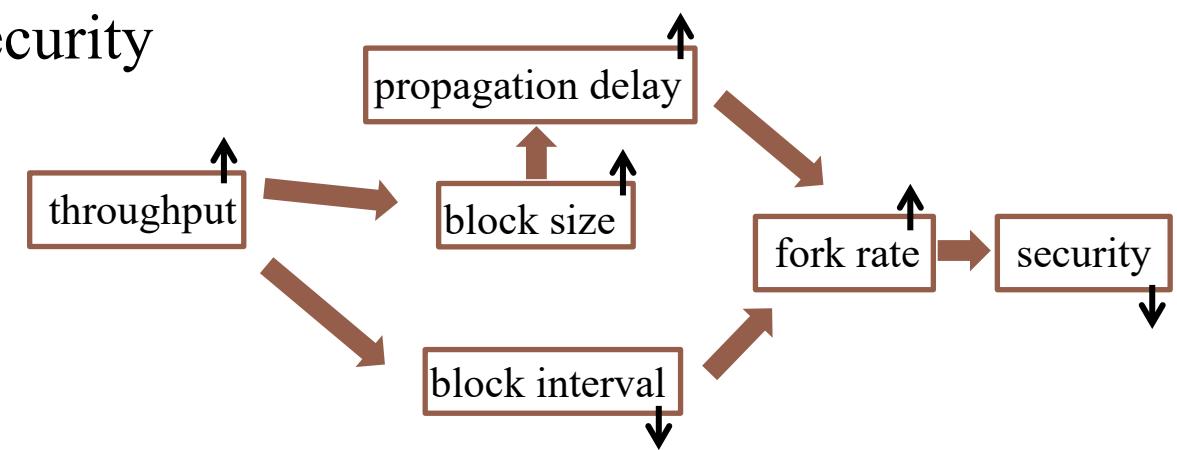
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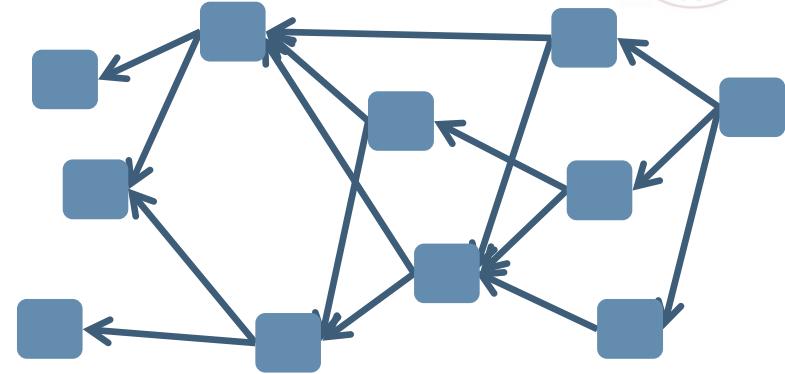
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DAG-based Blockchain



■ **Structure:** Chain → Directed Acyclic Graph

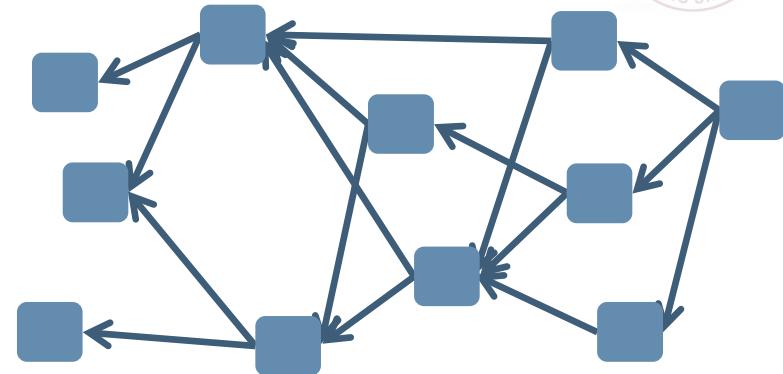


DAG-based Blockchain



- **Structure:** Chain → Directed Acyclic Graph

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- multiple concurrent blocks



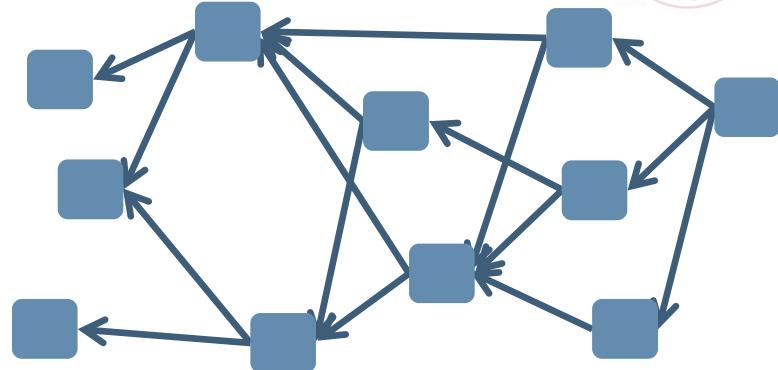
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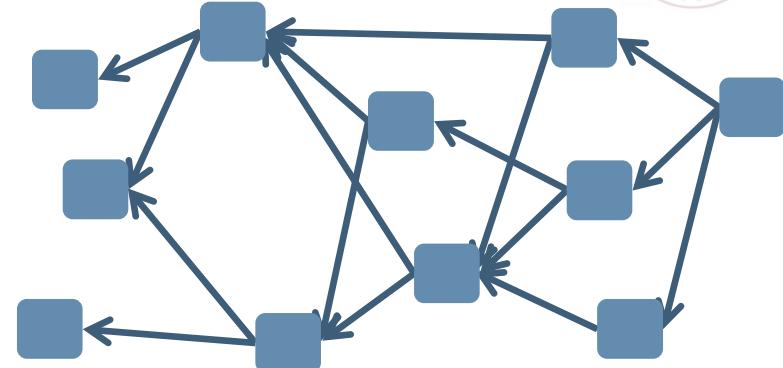
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 - Inclusive, Meshcash
- partial security analyses
 - SPECTRE, PHANTOM, Conflux

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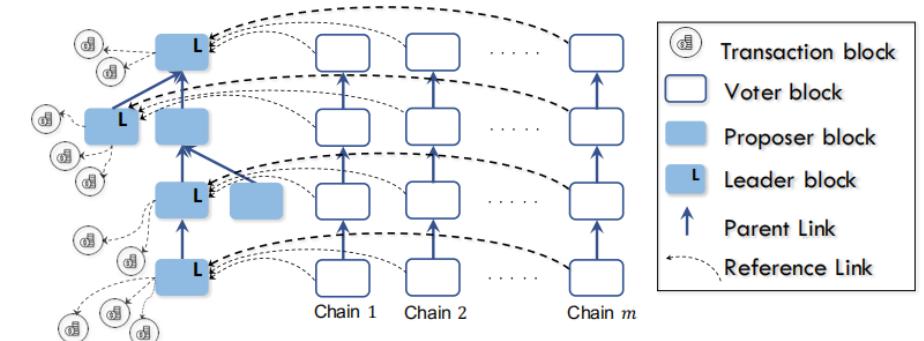
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State-of-the-art:
Prism (CCS' 2019), OHIE (S&P 2020)



■ Structured DAG blockchain based on NC

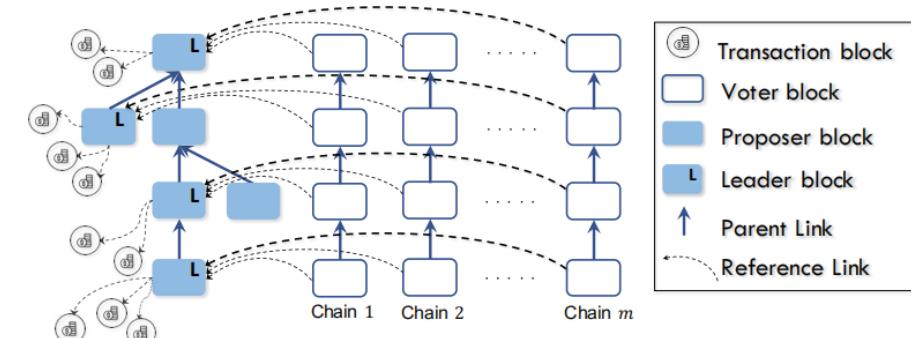
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“Prism: Deconstructing the blockchain to approach physical limits,” in
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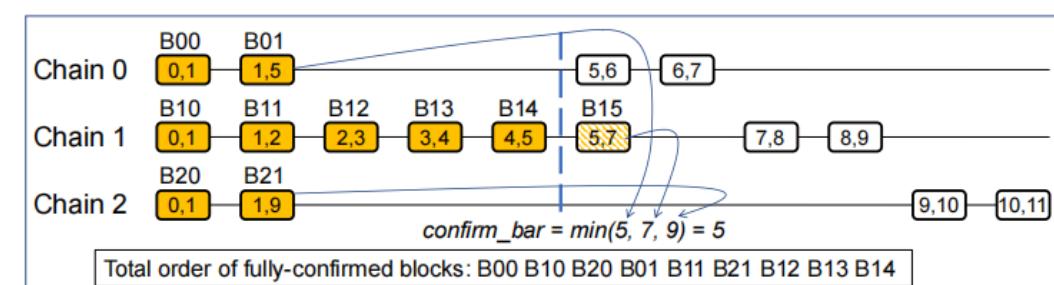
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➤ OHIE [S&P'20] (multiple parallel chains)

- m parallel NC chains, m times throughput
- security comparable to NC



H. Yu, I. Nikolic, R. Hou, and P. Saxena, "OHIE: blockchain scaling made simple," in *2020 IEEE Symposium on Security and Privacy, SP 2020*. IEEE, 2020, pp. 90–105.

DAG Breaks Trade-off



- Security-Performance tradeoff has been broken
 - Prism and OHIE achieve **90%** and **50%** bandwidth utilization
 - Both designs prove the **same security properties** as NC

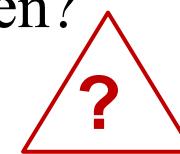
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■ Security-Performance tradeoff really has been broken?





Problems of analyses for DAG-based blockchain

■ Assumption of Decoupling

- some priority blocks are small enough and enjoy a priority propagation policy
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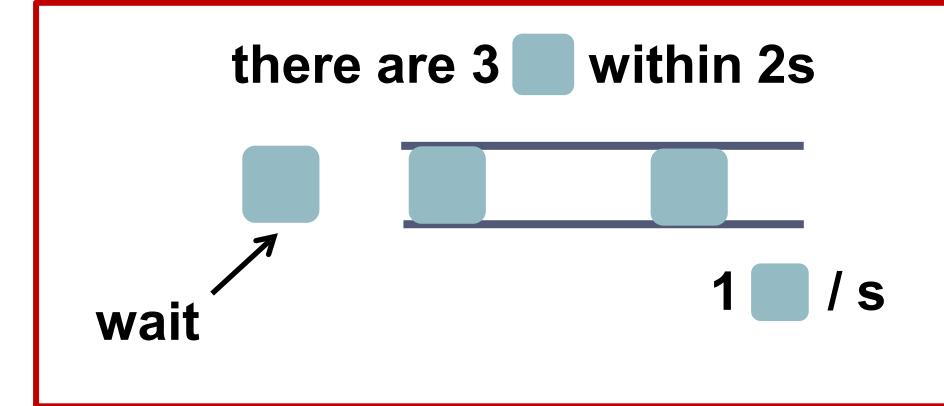
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- But it’s not easy in a high-throughput DAG-based blockchain system

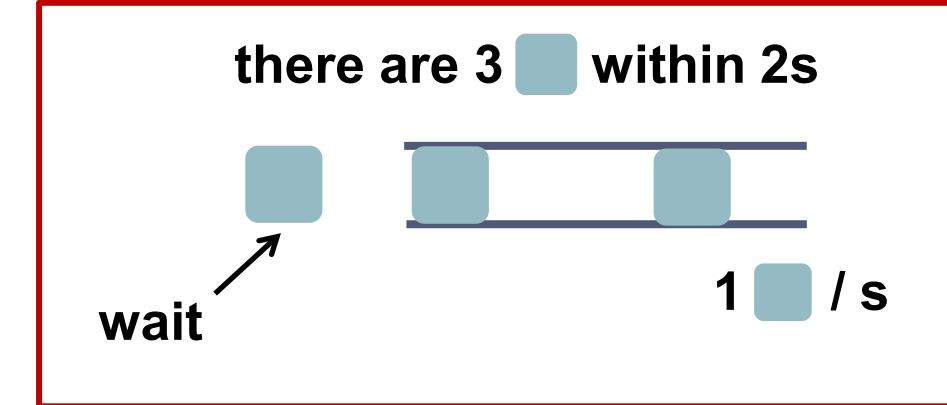
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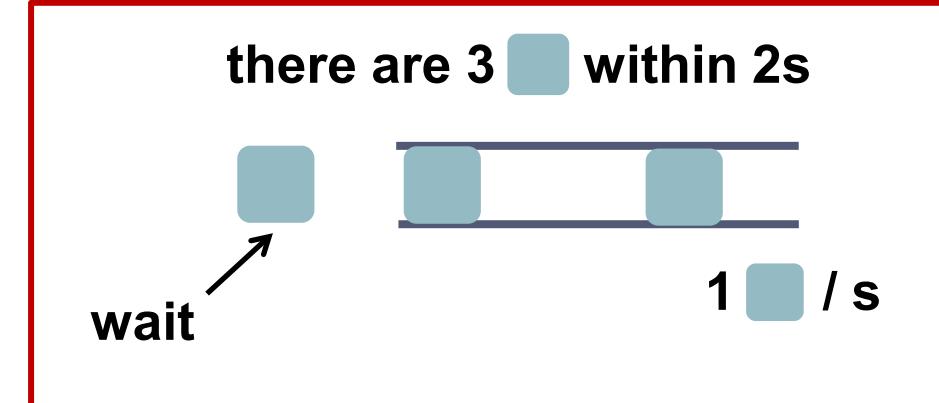


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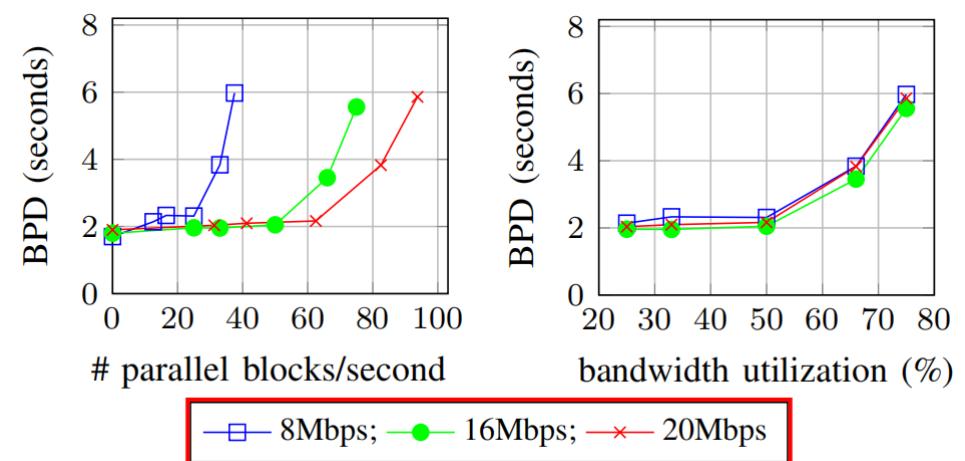


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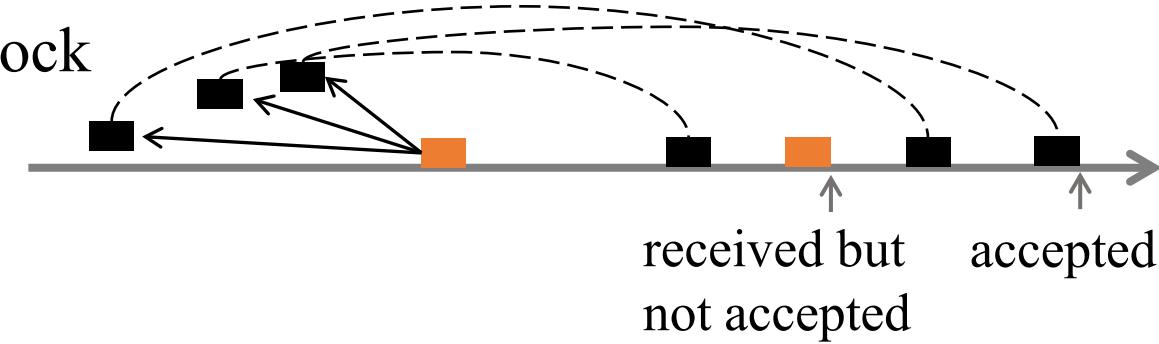
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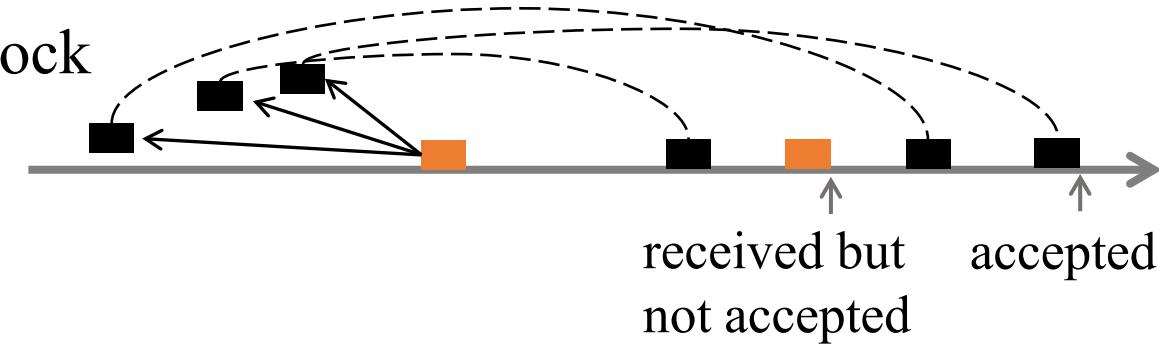
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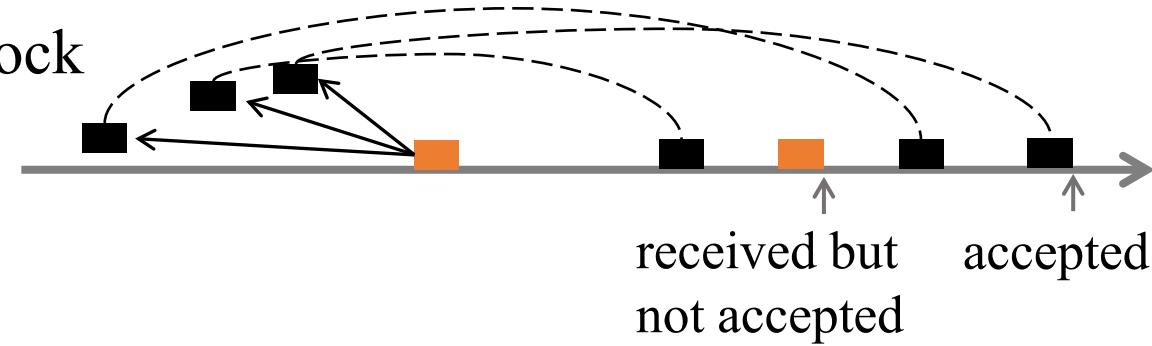
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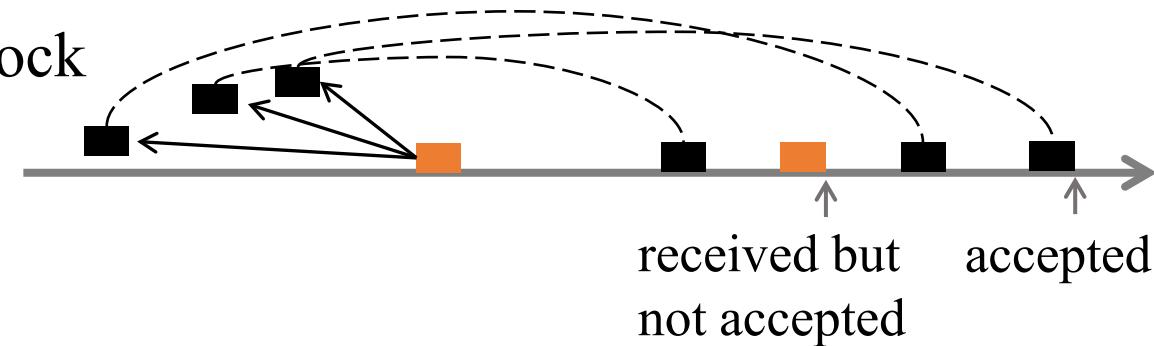
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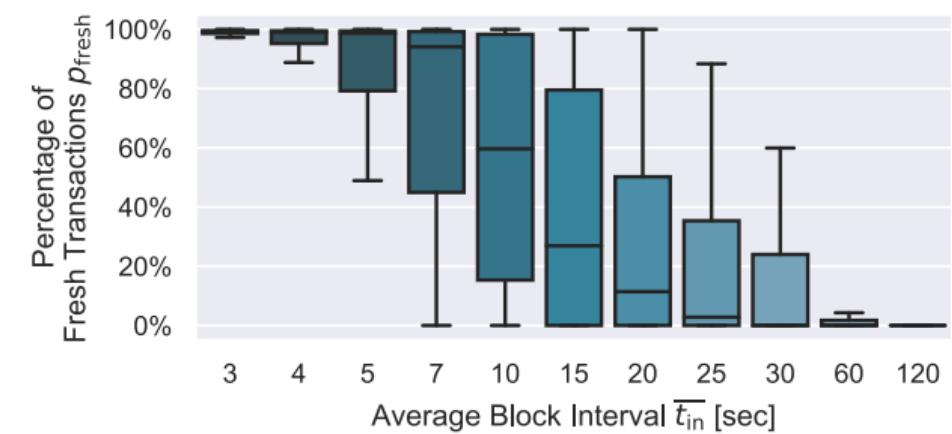
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1. NC & DAG

2. New Model

3. LP Attack

4. Examples & Simulation



- Why we need a new model?
- Characteristics of CBM
- Apply CBM to DAG-based blockchain



Why we need a new model ?



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■ For DAG-based blockchain

- multiple types of blocks
 - overlaps in block propagation
-  delay is complex and diverse



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■ UDBM

- a uniform upper bound of delay on all blocks
- adversary strategy: delay all receivers to the bound

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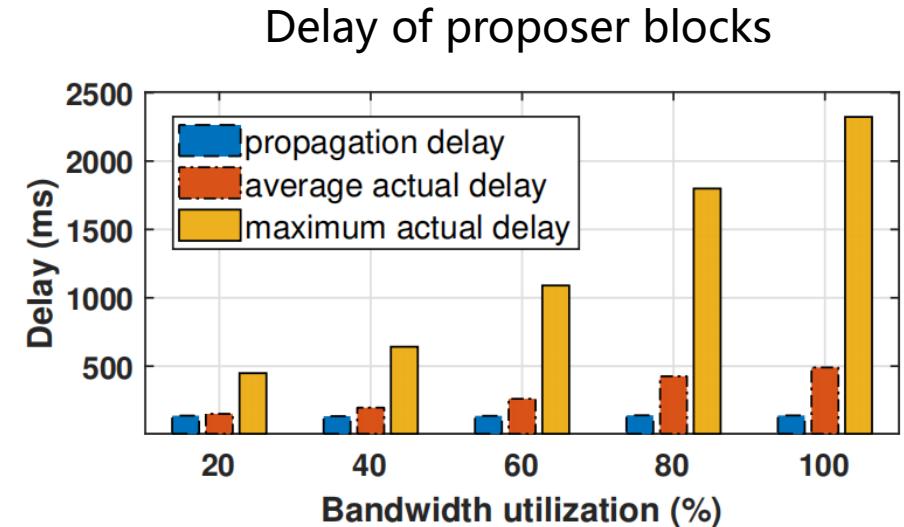
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■ UDBM

- a uniform upper bound of delay on all blocks
- adversary strategy: delay all receivers to the bound

■ We deploy Prism with SimBlock

- a maximum delay bound would **overestimate** the security requirement



*actual delay is the interval between the block's generation and the arrival of its latest predecessor at a certain node



Congestible Blockchain Model

■ CBM

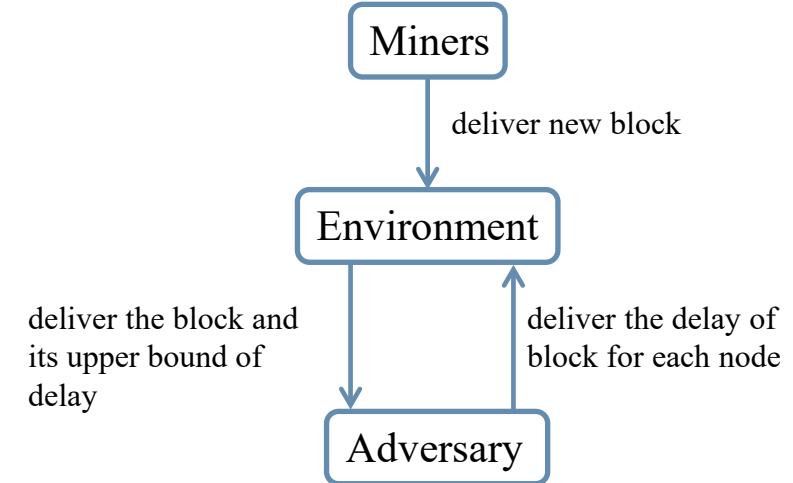
Congestible Blockchain Model



■ CBM

➤ time assumption

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Congestible Blockchain Model



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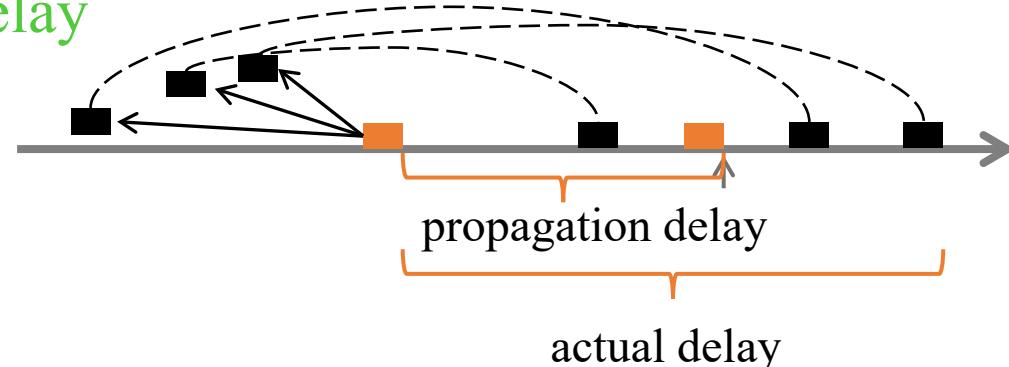
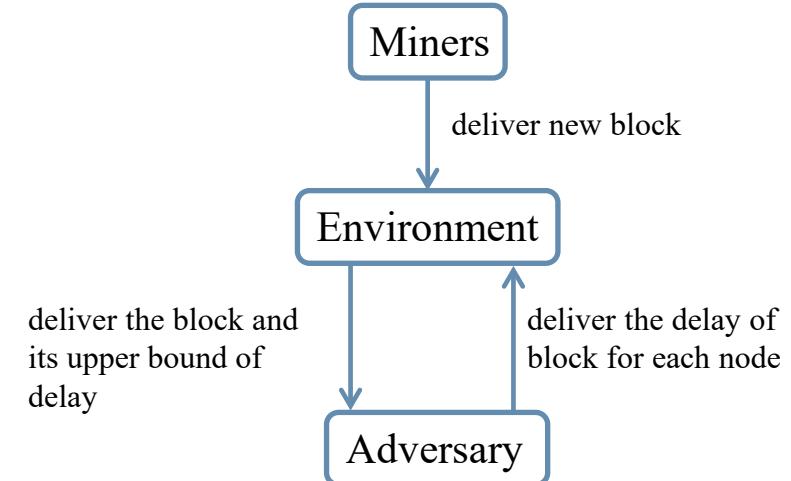
➤ time assumption

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➤ block processing: distinguish the status

- received, accepted, confirmed, orphaned
- actual delay = propagation delay + processing delay

➤ same adversary & mining & security property

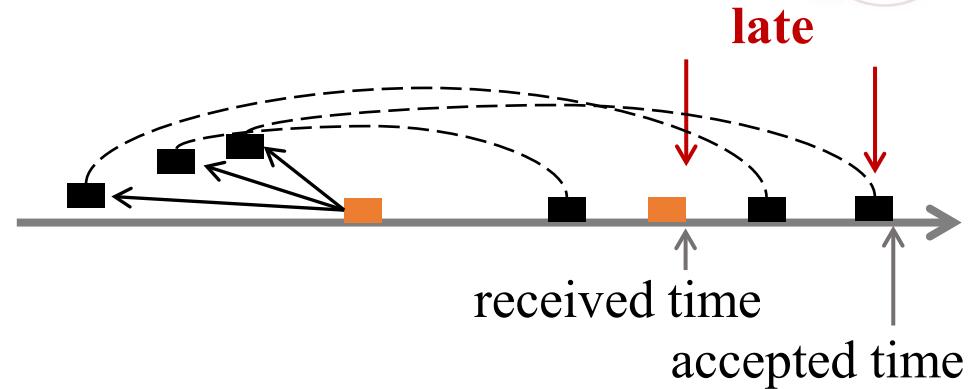


Apply CBM to DAG-based blockchain



■ Defining late-predecessors (LP)

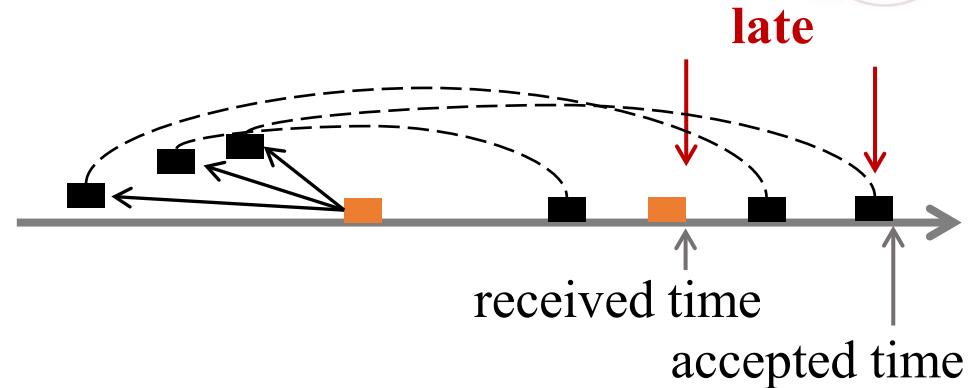
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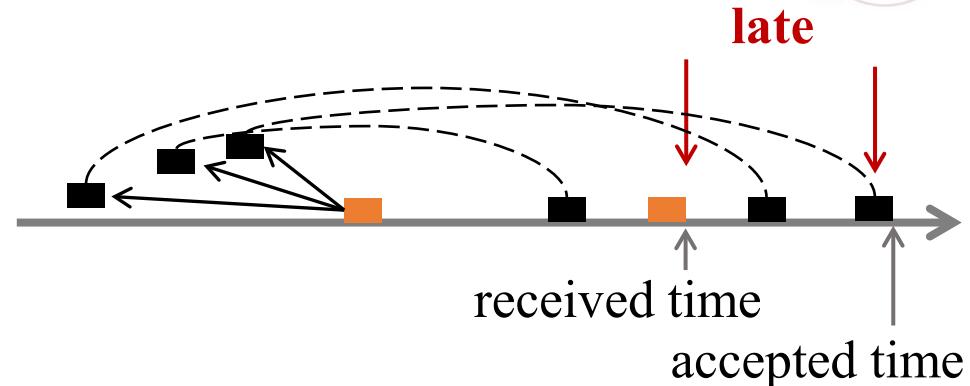
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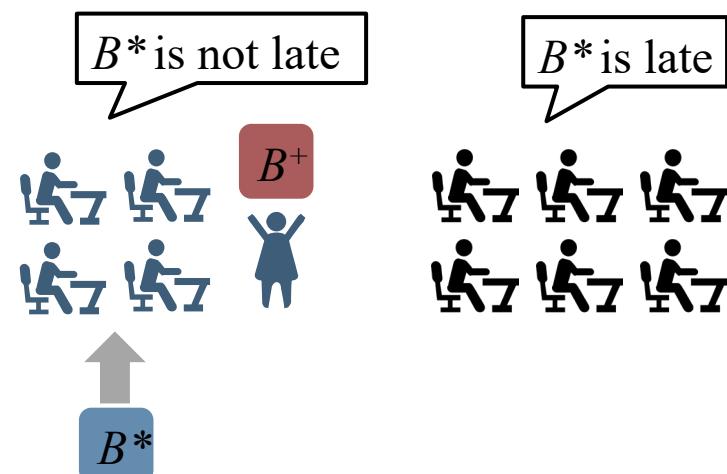


■ Bounding the Actual Delay

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- Max actual delay cannot be reached for **all nodes**

■ Only the maximum actual delay is **insufficient**

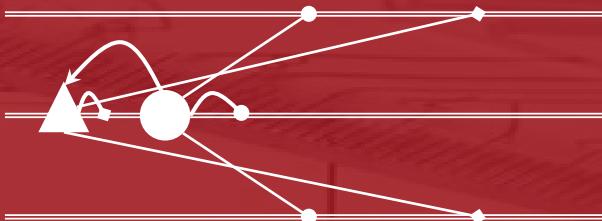


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- Adversary's capability and target
- Simple case: one predecessor
- General case: Concrete attack strategy
- Results and security analysis

Defining the attacker's utility



- Consider two group of blocks:



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 - large and many, such as **transaction blocks**



Defining the attacker's utility

■ Consider two group of blocks:

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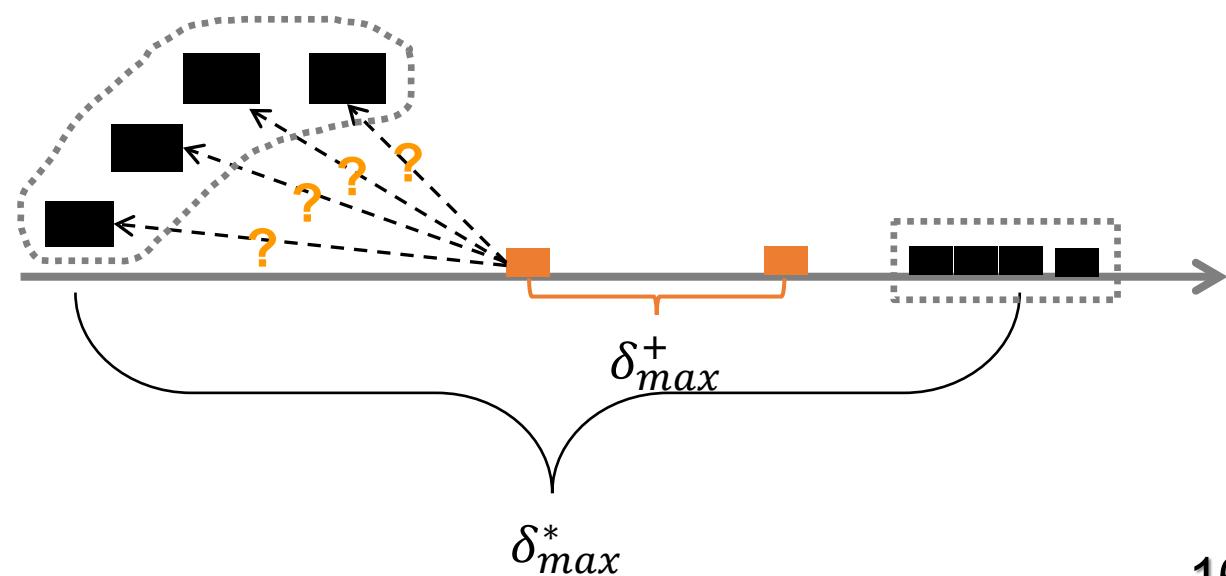
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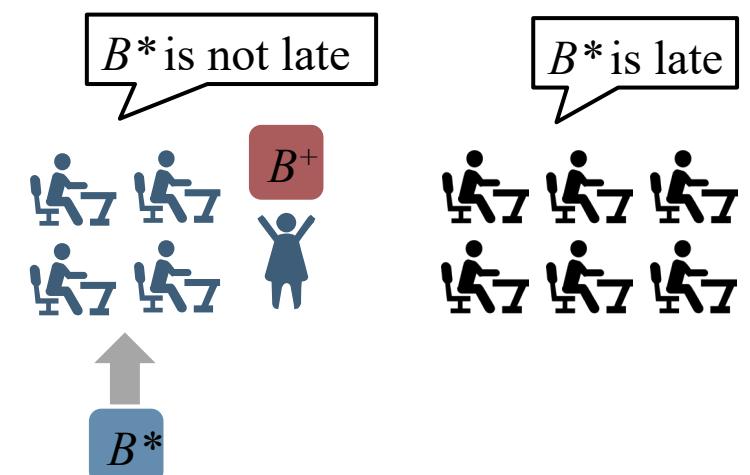
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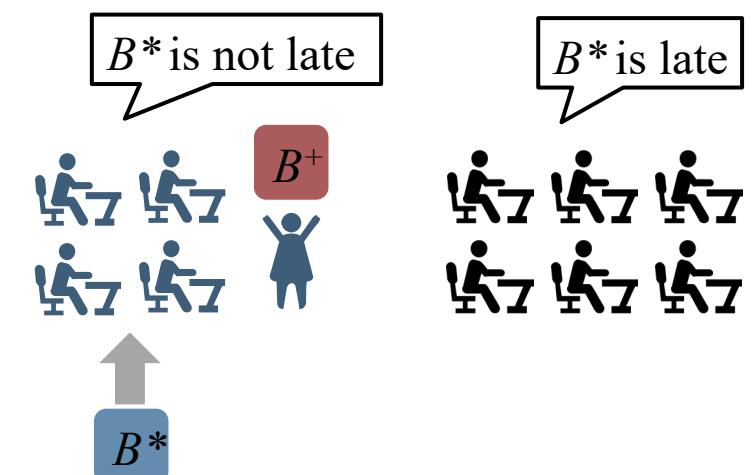


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- Since block mining process is **random and unpredictable**,
adversary maximizes the **expectation**.





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- Maximize the “damage” of one potential LP



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given B^* (mined earlier) and B^+

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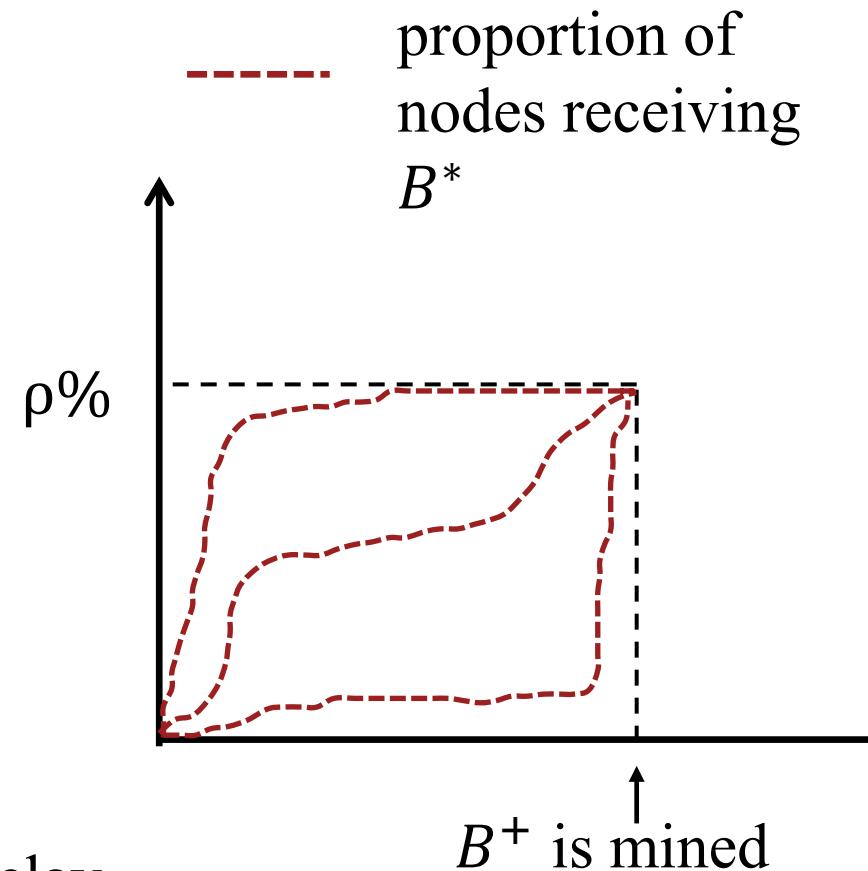
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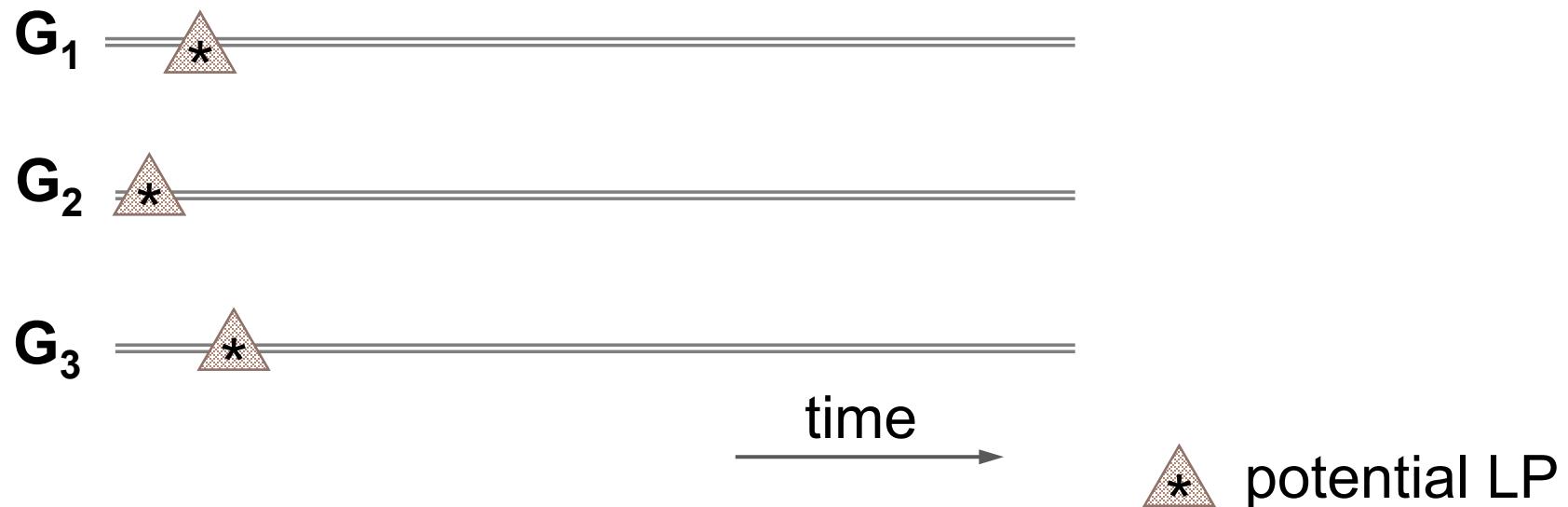


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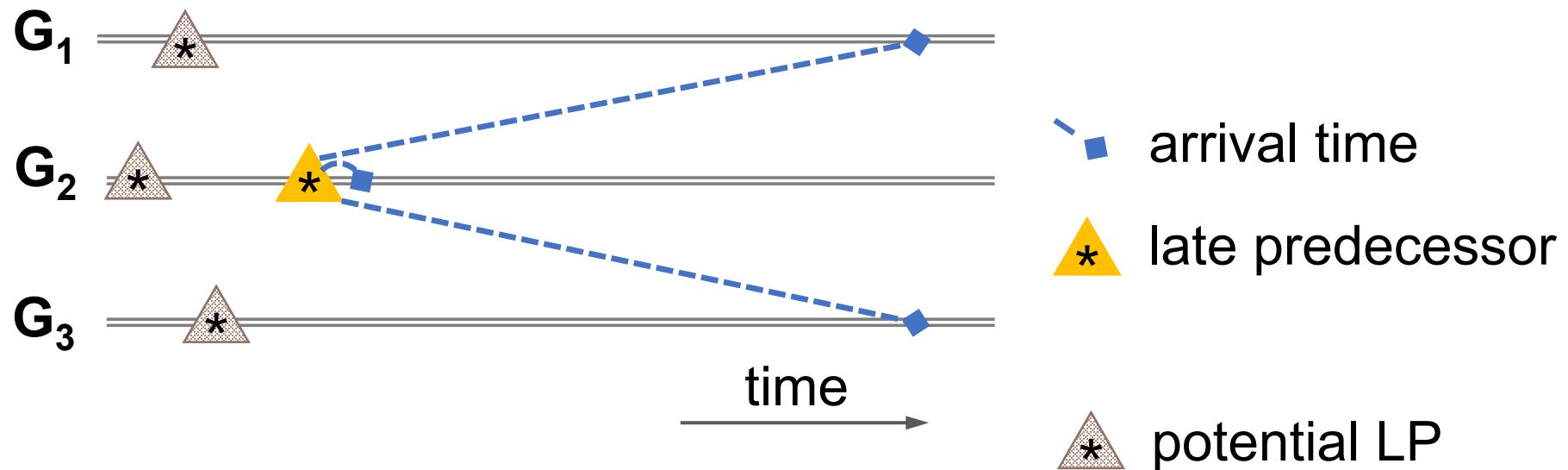
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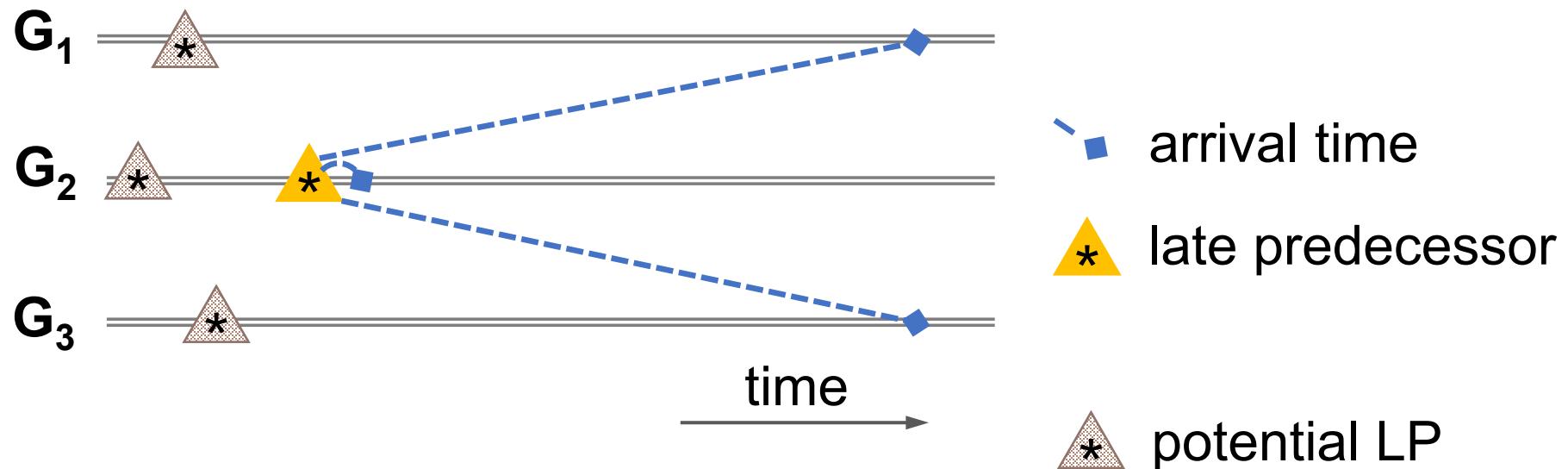
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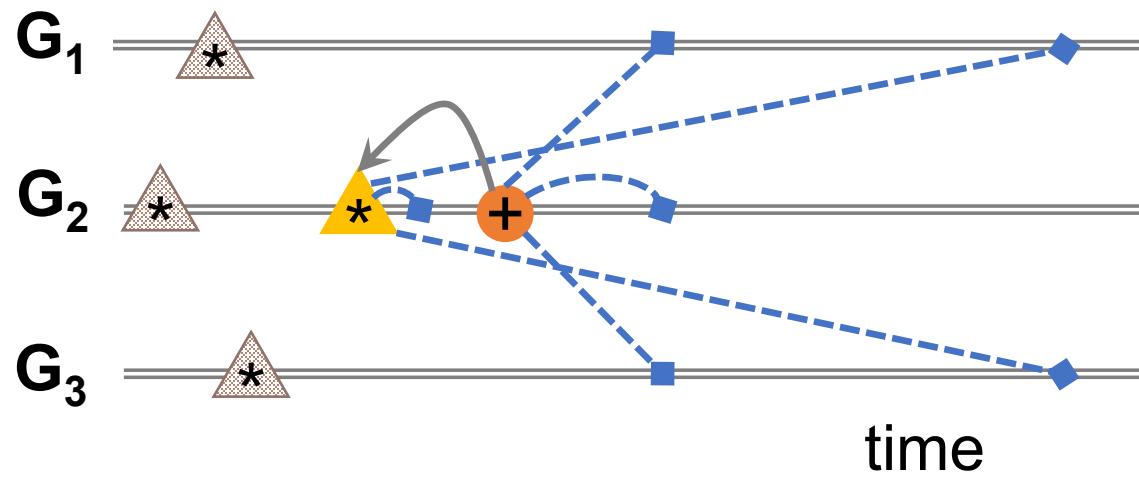
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- } trade-off



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predecessor ← successor

→ arrival time

★ late predecessor

⊕ affected block

★ potential LP

Attack Results

■ Optimal s

TABLE I: The optimal s that maximizes $\mathbb{E}[\Delta^+]$, where k is the expected number of in-propagation blocks in \mathcal{B}^* in a round.

k	(0.5,2.53)	[2.54,9.81)	[9.82,18.64)	[18.65,20]
s	2	3	4	5

■ Computing the result

$$\mathbb{E}[\bar{\Delta}^+] = \delta_{\max}^+ + (1 - 1/s)(k - s(1 - \omega))f^*$$

$$k = f^* \cdot (\delta_{\max}^* - \delta_{\max}^+)$$

$$\omega = (1 - f^*/s)^{\delta_{\max}^* - \delta_{\max}^+}$$

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- longer propagation delay of LP
- higher generation rate of LP



longer actual delays



Security Properties in the Presence of an LP Attacker

- As nodes have different delays for the same late predecessor, we cannot replace the delay in existing UDBM analyses.
- Chain growth
 - using average actual delay to compute discounted computing power
- Chain quality
 - comparing the discounted chain growth with the adversary's computing power
- Common prefix
 - probability of splitting nodes to work on two distinct chains with different block delays

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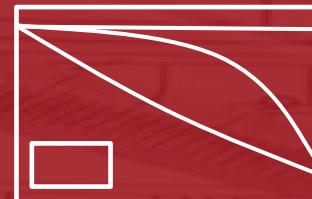
higher average actual delay
leads to
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1. NC & DAG

2. New Model

3. LP Attack

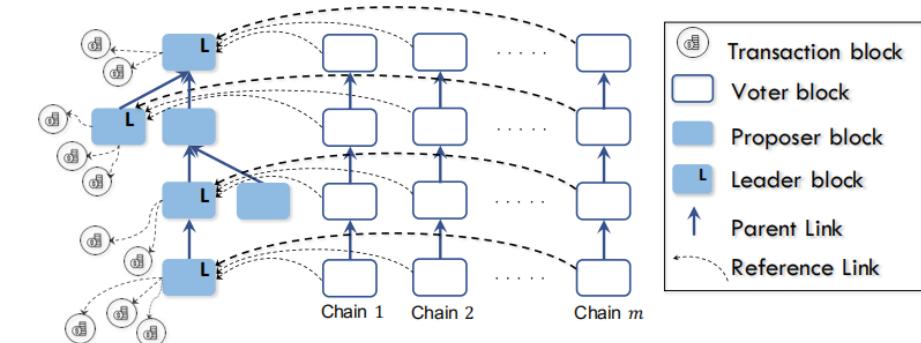
4. Examples & Simulation



- Prism's security-performance trade-off
- OHIE's security-performance trade-off
- Simulation of Prism and OHIE

Prism's security-performance trade-off

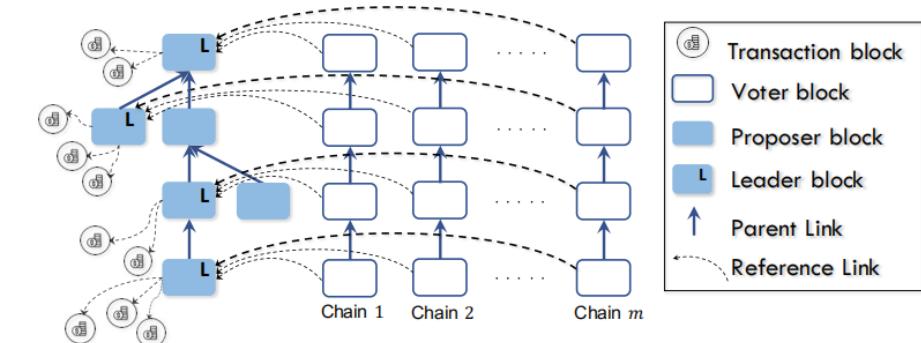
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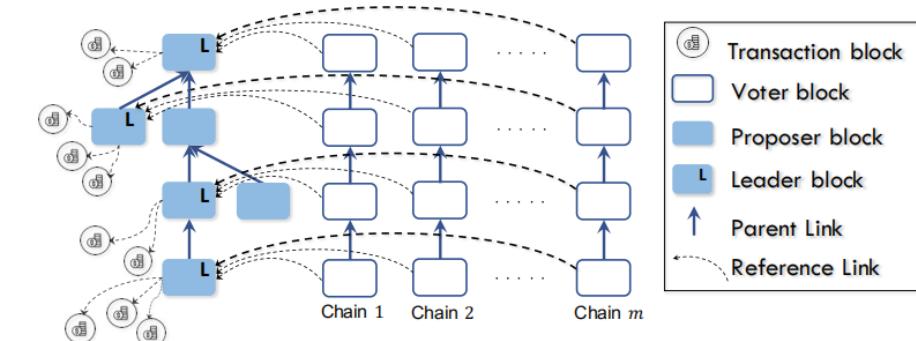


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- Apply our analyses to Prism
 - delay of proposer blocks is related to tx block's
 - propagation delay
 - generation rate
 - i.e. Throughput

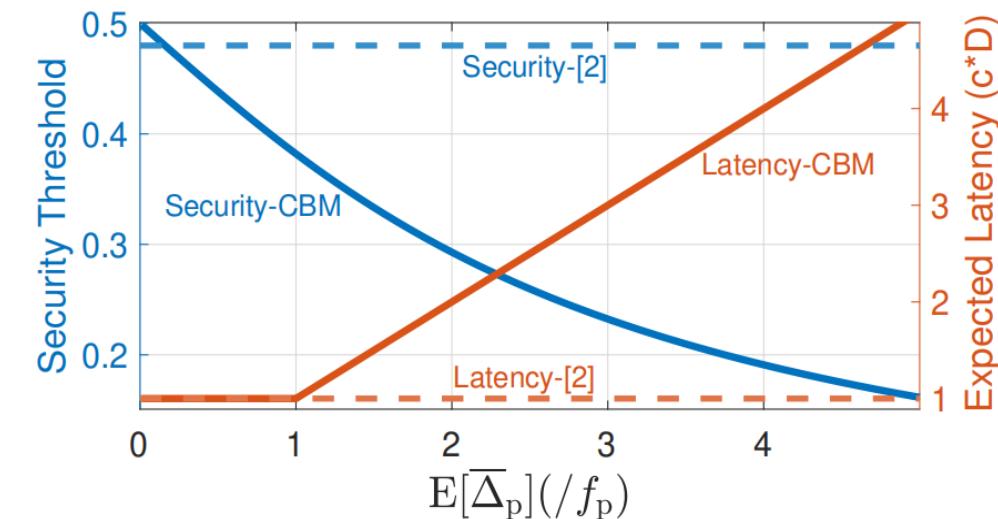
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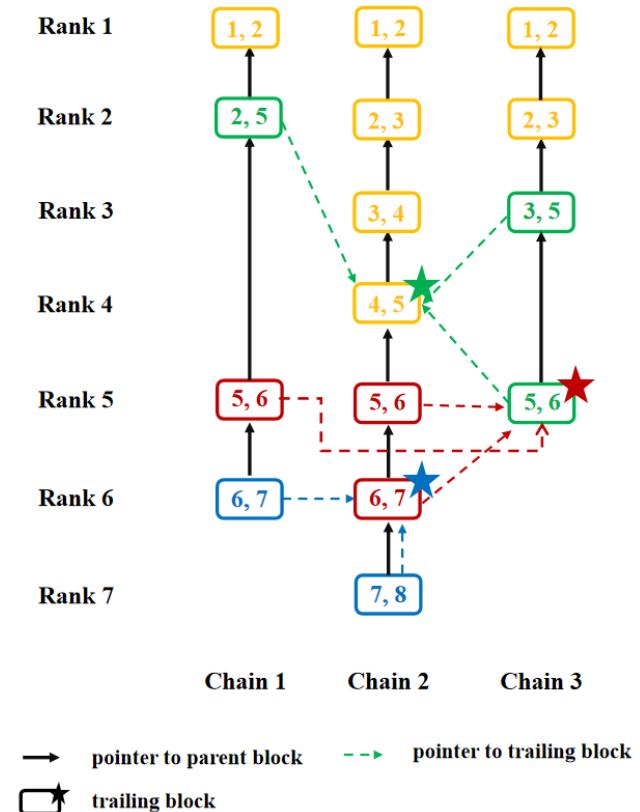
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- Apply our analyses to Prism
 - delay of proposer blocks is related to tx block's
 - propagation delay
 - generation rate
- ➡ i.e. Throughput
- Security-performance trade-off in Prism still exists
 - throughput \uparrow security \downarrow latency \uparrow



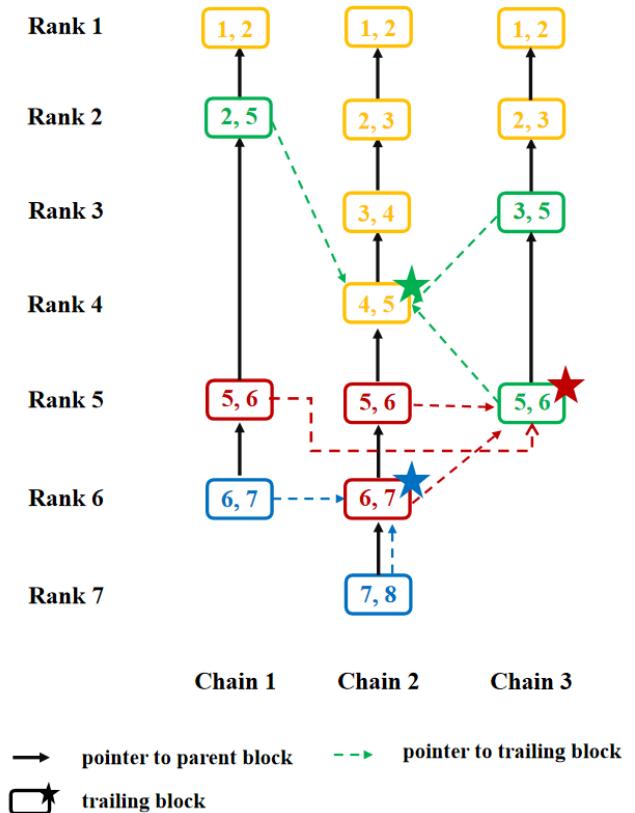
OHIE's security-performance trade-off

- OHIE's performance relies on the **short and stable** block propagation delay.
 - More than **50%** of the network capacity
 - ↳ propagation delay increases



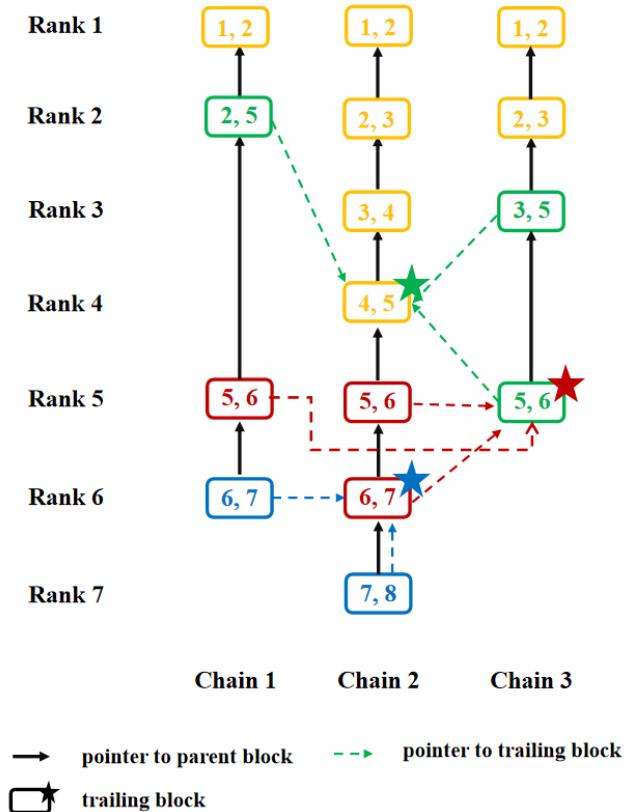
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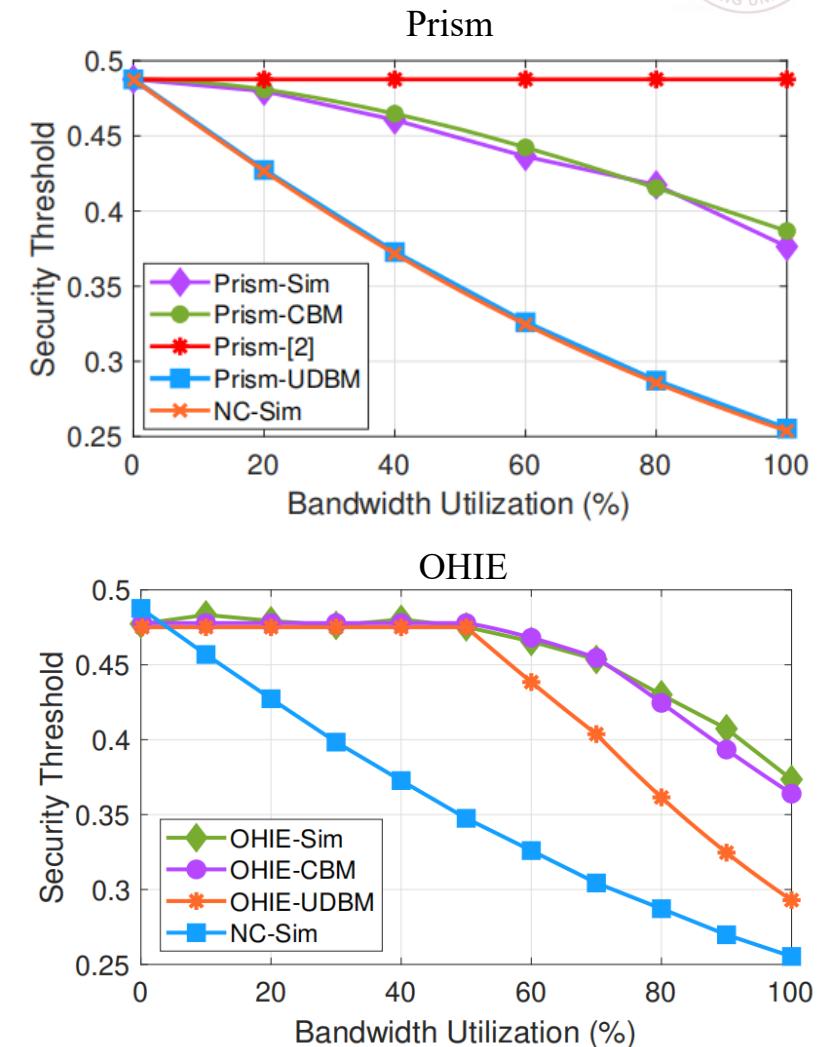
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 - ↳ propagation delay increases
- Apply our analyses to OHIE
 - actual delay of all blocks increases
- Security is lower when increasing throughput of OHIE by
 - increasing the block size
 - increasing the number of parallel chains (more frequent trailing blocks)



Simulation

- We modify SimBlock by adding 1000 LoC to evaluate Prism's and OHIE
- Results

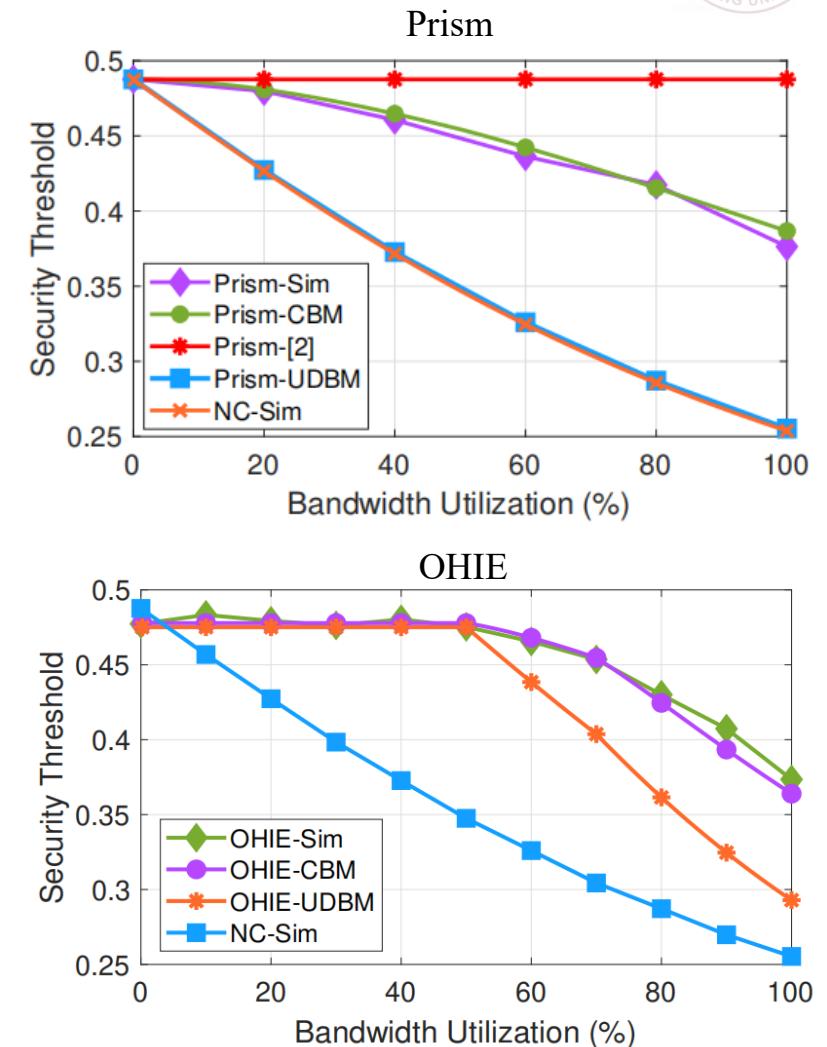


Simulation

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Results (Prism as an example)

- our theoretical analysis is precise
 - original paper is 0.48, simulation is 0.39



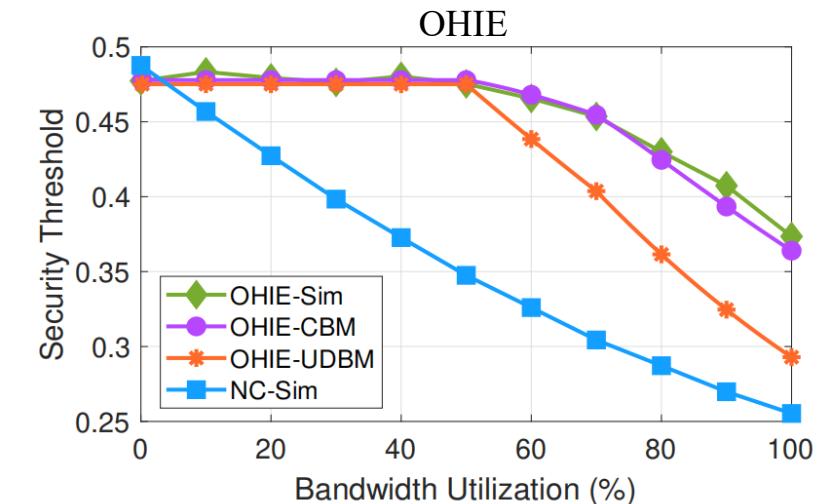
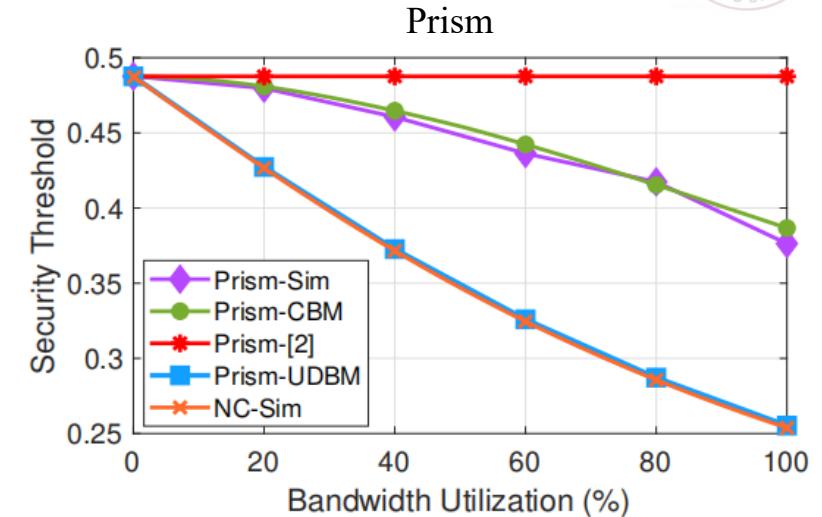
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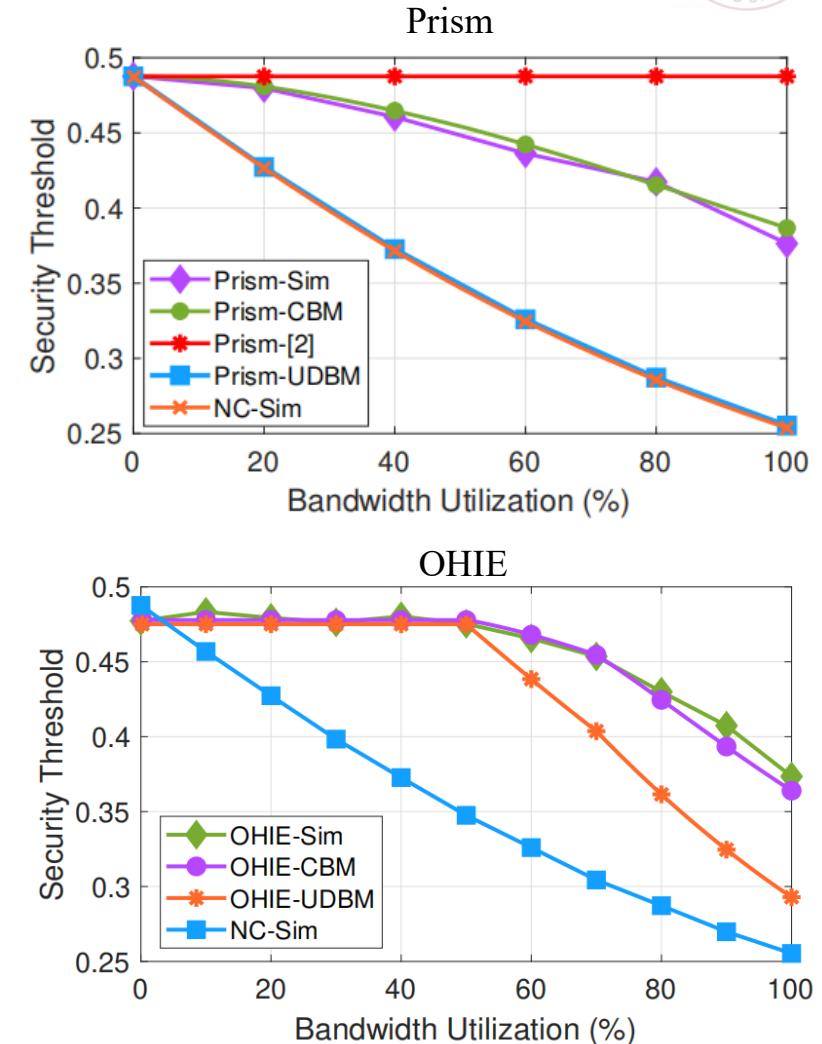
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Simulation



- We modify SimBlock by adding 1000 LoC to evaluate Prism's and OHIE
- Results (Prism as an example)
 - our theoretical analysis is precise
 - original paper is **0.48**, simulation is **0.39**
 - UDBM downgrades the security
 - UDBM is **0.27**
- Existing DAG-based protocols **still have not** overcome the trade-off between security and performance



5

Conclusion & Future works



Our works:

- identified vulnerabilities in previous works
- proposed a new model called CBM
- presented a sound attack strategy
- exemplified analysis on Prism and OHIE.

5

Conclusion & Future works



Future works:

- ? Generalizability of CBM
- ? Practicality and Optimality of Our Attack
- ? Generalizability of the Tradeoff
- ? Improving DAG-based Protocols



Thank you!

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