

MFA2021 Electives Briefing

We will be covering:

- **Electives at LBS & the MFA2021 Elective Portfolio**
- **Choosing your electives**
- **The Elective Bidding System (EBS)**
- **Bidding Rounds & Add/Drop Rounds**

Electives at LBS

Background & MFA Electives

- **Portfolio developed with Academic Director, Programme Architects and Subject Area Chairs across the school**
- **Careful consideration to ensure non-overlapping content with MFA core curriculum**
- **Study with other programmes & partner schools MBA, MiF, MiM, MAM, IEP, UCL, HKU, EMBA, EMBA-Dubai, Sloan. This creates a different classroom experience to your MFA core.**

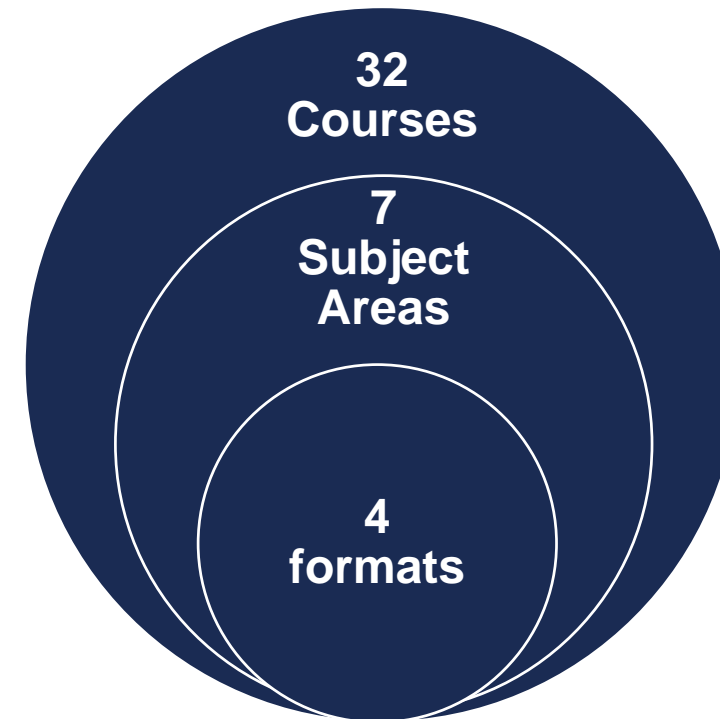
- **32 electives available within the MFA2021 elective portfolio on 40 streams.**
- **You will choose between three and four electives, taken in Spring and Summer terms.**
- **Limited places for each programme during Bidding Rounds – number of spaces available to view within the Elective Bidding System.**

Electives at LBS

MFA2021 Elective Portfolio

The elective portfolio is accessed by all degree programmes and is reviewed on an annual basis.

Format	When
Block	Five consecutive days, two sessions per day
Modular	Alternate Fridays or alternate Saturdays, two sessions per day
Regular	One session a week for 10 weeks
5 week	Two sessions per week Mon/Wed or Tues/Thurs



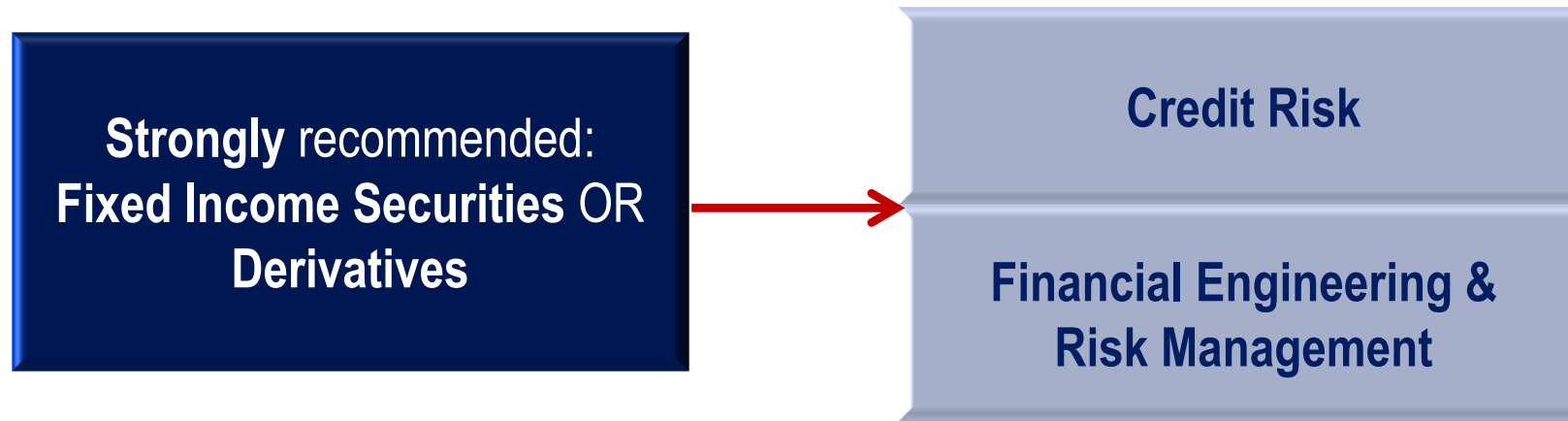
BLOCK WEEKS													
10 sessions am & pm Mon - Fri													
REGULAR													
1 session per week (am, pm or evening)													
5 WEEK													
2 sessions per week (am or pm)													
MODULAR													
2 sessions (am and pm) alternate Fridays													
2 sessions (am and pm) alternate Saturdays													

Make sure that you look carefully at your workload and other commitments before choosing your electives

- **Pay attention to the balance of courses across Spring and Summer terms**
- **Remember that some late Summer courses finish in late June - think about internship start dates.**

Electives at LBS

Strongly Recommended Courses



MFA2021 Programme Regulations

- You may choose a maximum of 44 electives credits
- You must take and pass **the minimum of 33 Elective Credits**
- There are no elective resits and any fail grade will remain on your transcript
- If you fail an elective you will be permitted to choose an additional elective
- If you fail the additional elective this will count as your second elective fail and you will not fulfil the programme requirements or be eligible for the award of degree
- Only One 'Fail' grade or 'Did Not Study' grade is permitted

Please refer to the MFA2021 Regulations for full Details
(Canvas > MFA2021 > Regulation & Assessment)

MFA2021 Programme Regulations (Fourth Term)

- If you choose to complete 44 elective credits in Spring & Summer terms, then you can only complete additional 33 elective credits if you extend your studies on to the Fourth Term at LBS
- However, if you choose to complete 33 elective credits in Spring & Summer terms, then you can take up to 44 elective credits should you extend your studies on to the Fourth Term at LBS
- **NB!** Only One 'Fail' grade or 'Did Not Study' grade is permitted throughout the entire year including of the Fourth Term at LBS

Please refer to the MFA 2021 Regulations for full Details
(Canvas > MFA2021 > Regulation & Assessment)

Choosing your electives

Elective Resources

Canvas > MFA2021 Programme Centre – Electives Page

Course Directory on Canvas

- Course outlines
- Faculty videos
- Course evaluations
- Filter to refine your search

Other sources

- Faculty
- Other students & alumni
- Programme Office
- Canvas – Electives page

> Masters in Financial Analysis (MFA2021) Search...

Course Directory Elective Bidding System EBS Online Training

Search Course Titles Q Displaying 31 courses X Clear Filters

MFA2021 - Mas ▼ All Subject Areas ▼ All Terms ▼ All Course Types ▼ All Faculty ▼ All Formats ▼

Advanced Corporate Finance
E236

This elective's main aim is to enable you to apply the tools developed in basic Finance courses to real Corporate Finance situations. You are already familiar with the material from prerequi...

Full Description

Finance

Streams

+ SPR21 | Modular
Rebecca DeSimone

+ SUM21 | Block Week

View Shortlist & Calendar Details →

- X Digital Investing
E518 SPR21
- X Fin Tech
E503 B SUM21
- X Negotiation & Bargaining
E326 I SPR21
- X Value Investing
E479 B SUM21

Behavioural Finance

Streams

Elective Resources

Sources of Information

MFA2021 Canvas page:

- **MFA Elective timetable**
- **Elective requirement information**
- **Format information**
- **Information about EBS**

Electives

The MFA elective portfolio is drawn from the School's main elective portfolio and will provide you with an exciting opportunity to customise your degree and build the foundations of your future career.

The electives are unique in that you will have the opportunity to engage with students from across all the degree programmes in the classroom. Electives will take place in term 2 and term 3.

Students from all programs will bid for the broad range of electives on offer and access to the first-choice electives is not guaranteed. You will bid for the electives you wish to take in October 2020 using the Elective Bidding System (EBS).

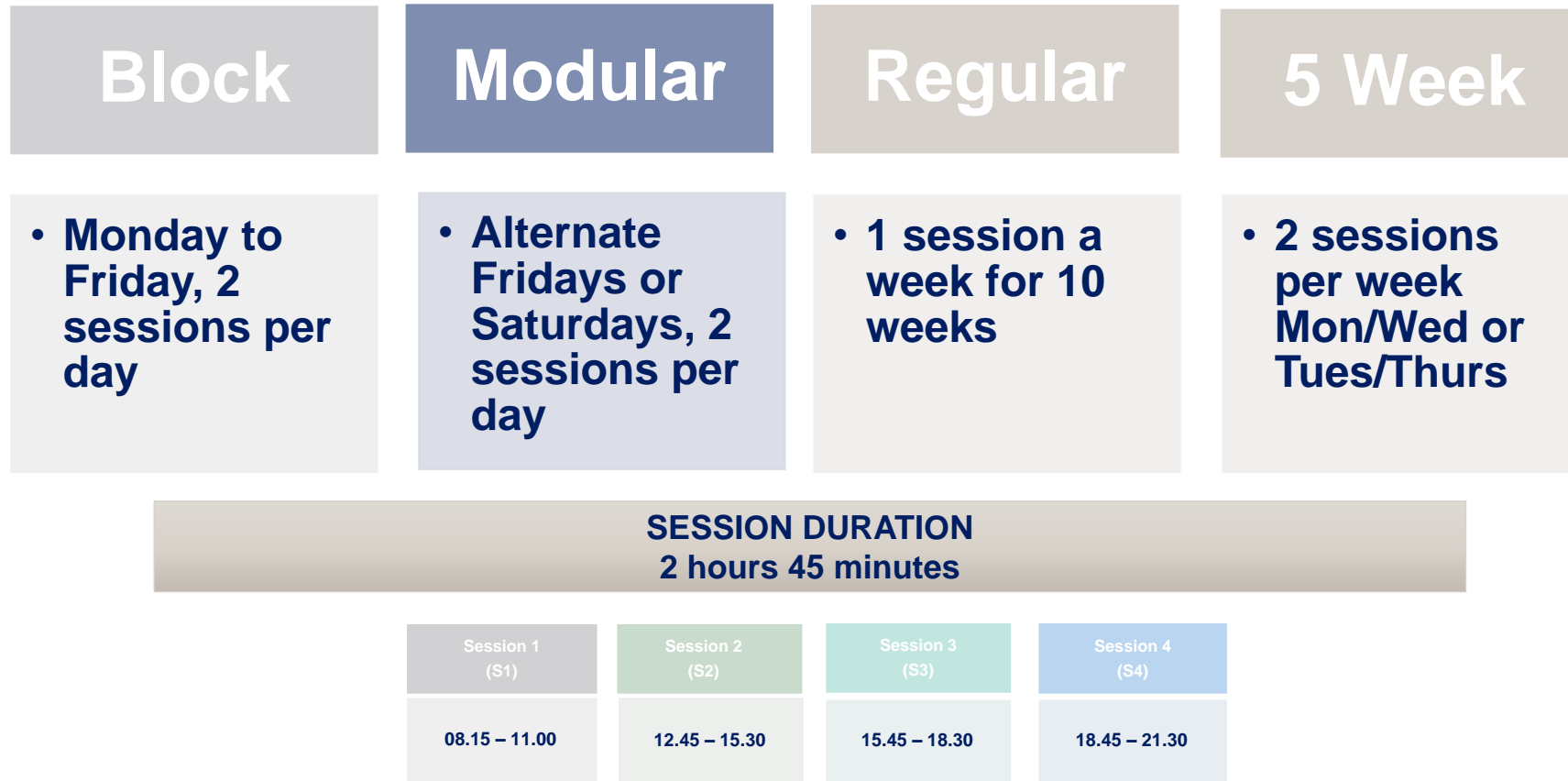
In the first couple of weeks of Term 1 you will formally be introduced to EBS during the elective briefing. It's important that you familiarise yourself with EBS by making use of the resources below.

▸ Elective Requirements

▸ Elective Portfolio

▸ Elective Schedule & Formats

Elective Formats



Bid Preparation



The Bidding Process

Choosing Your Electives

Elective Bidding System (EBS)

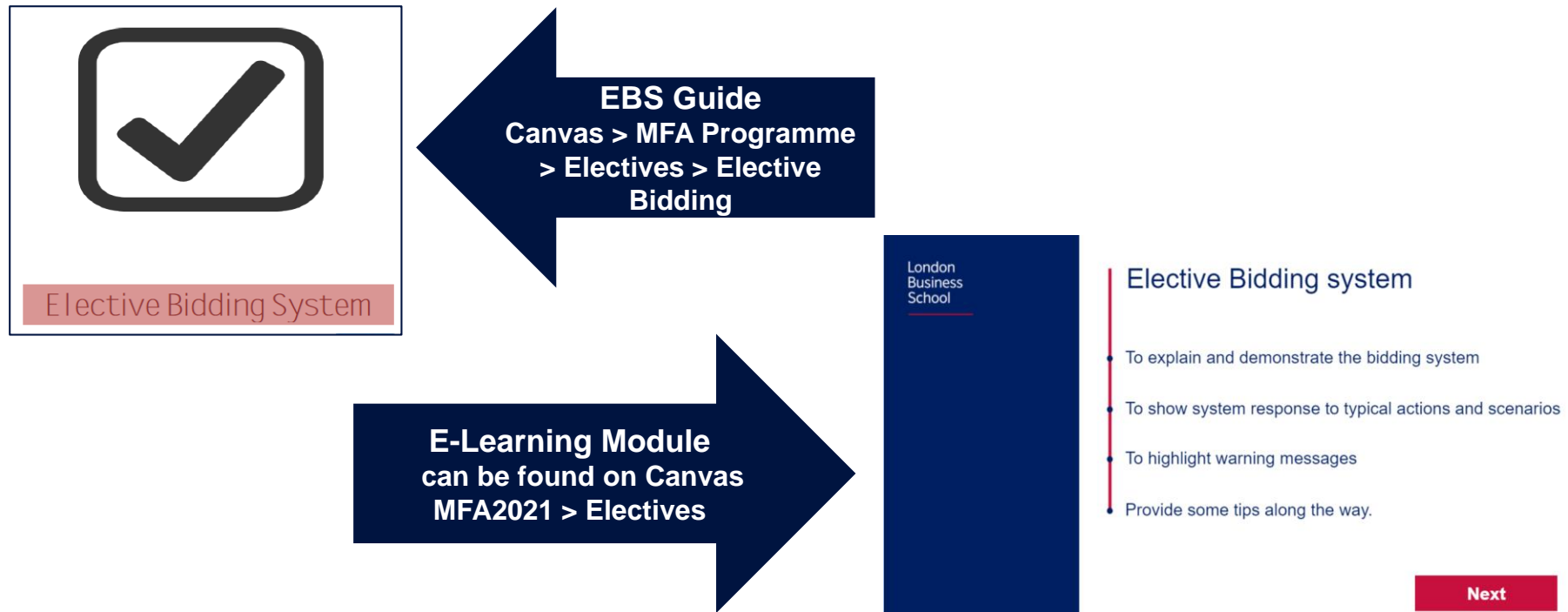
Elective Bidding System introduced in 2014/15

- More control and ownership
- Gives you the ability to demonstrate your elective course preferences through the number of points you bid
- Real-time information during Add/Drop rounds so changes are confirmed immediately
- “How happy were you with your final elective allocations?”
 - MFA2019: average 4.42 / 5
 - MFA2020: average 4.61/ 5



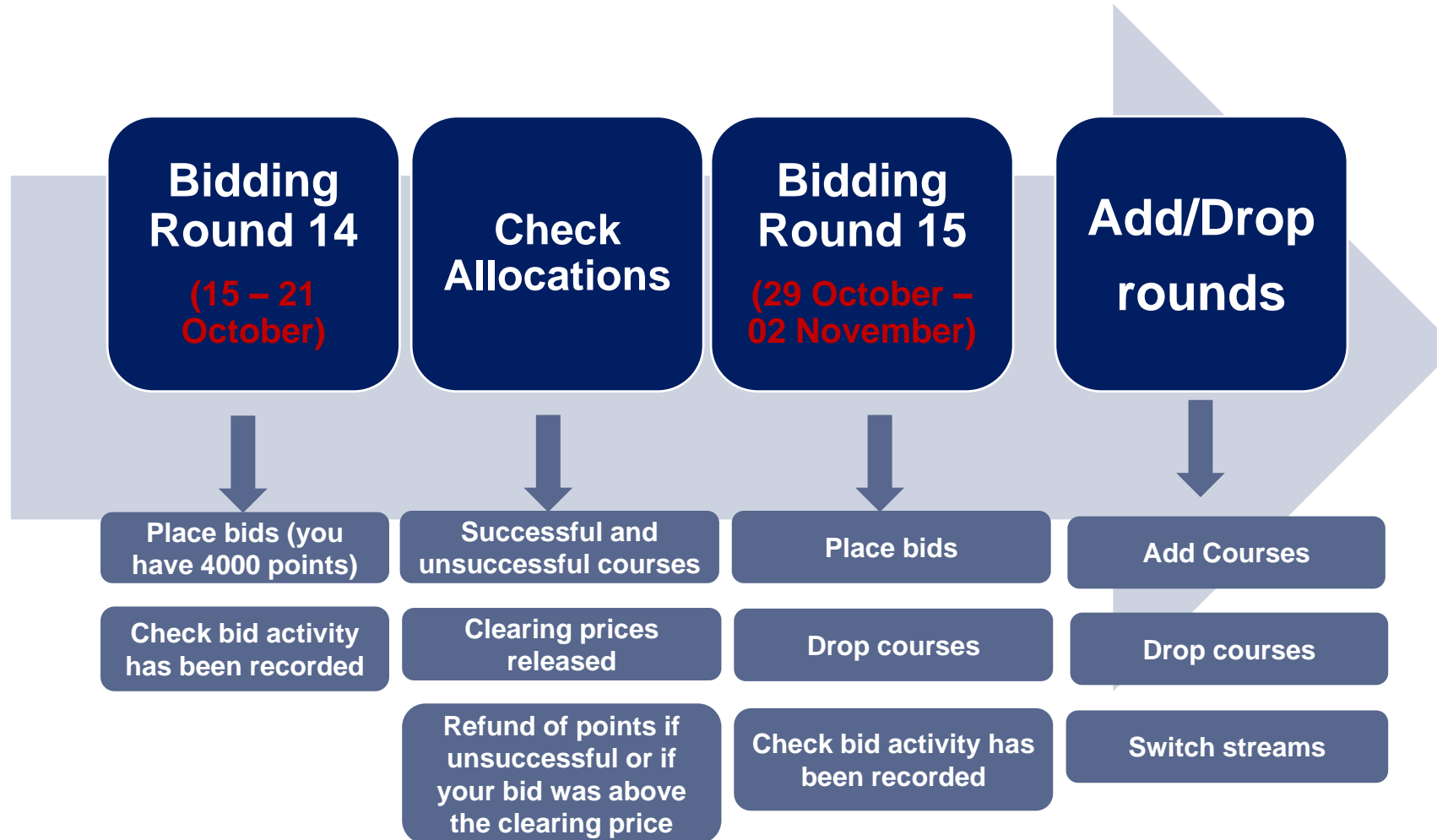
Elective Bidding System

EBS User Guide & e-learning module



The Bidding Process

Overview



Bidding Round 14

**Thursday 15 October at 12.00 noon –
Monday 19 October 12.00 noon**

- Programme Office will notify you when results have been calibrated
(approx. 1 week)
 - You log in to the EBS system and check

Bidding Rounds

After the first round

You can see:

- The courses you are enrolled on
- Any courses you were unsuccessful on during this round
- Clearing price for any courses you bid on (clearing price = the lowest successful bid for an elective)
- Your activity history



Points are refunded if:

- You were unsuccessful on a course (you are refunded all of your bid)
- You bid above the clearing price for any courses (you are refunded the difference between your bid and the clearing price)
- You can then use these points in the second Bidding Round

Bidding Round 15

**Thursday 29 October at 12.00 noon –
Monday 02 November at 12.00 noon**

- Programme Office will notify when results are calibrated (approx. 1 week)
 - You log in to the system and check

Historical Bidding Data – First Bidding Round

Most Popular Electives Overall - MFA2020 Bidding Round 1					
Course Number	Stream	Term	Course Title	Format	Clearing Price
E236	D	SPR	Advanced Corporate Finance	SPR Modular SAT	1410
E107		SUM	Financial Analysis of Mergers, Acq	SUM Regular Thu S3	898
E416		SPR	Hedge Funds	SPR Regular Fri S4	2
E517		SUM	Python for Finance	SUM 5 Week 1 M/W S3	1615
E473	D	SUM	Real Estate Finance	SUM Irregular 5 Week 1 M/W S2	1000
Highest Clearing Price - MFA2020 Bidding Round 1					
Course Number	Stream	Term	Course Title	Format	Clearing Price
E415	B	SUM	Topics in Asset Management	Block Week 10	2016
E517		SUM	Python for Finance	SUM 5 Week 1 M/W S3	1615
E224	C	SPR	Financing the Entrepreneurial Business	SPR Regular Mon S3	1500
E236	D	SPR	Advanced Corporate Finance	SPR Modular SAT	1410
E473	B	SPR	Real Estate Finance	Block Week 8	1330

Student demand and elective schedules change year on year, therefore past data is not a reliable basis for predicting the future demand for any particular course or stream. Changes to the teaching team, the format of courses and available spaces will also influence student demand. Please use all the resources at your disposal (course outlines, course evaluations etc.) when you are doing your research on the portfolio. Please use this data as a guide and an indication of popular courses only.

- After bidding you can make changes to your enrolment during Add/Drop rounds. Changes you make are live.
- Each course will have a **final Add/Drop round**. Generally the final chance to drop a course is about one week before the start date.
- Courses are **merged** at certain times (see EBS phase calendar on Canvas). After a course has merged, all programmes with access to that elective can see the remaining free spaces.

Add/Drop Phases

How they work

- **During Add/Drop rounds, you don't have bidding points**
- **If you are only successful in securing a place on one or two electives, you will need to pick up your other elective(s) during the next Add/Drop round**
- **You must be enrolled on three electives by the end of the first Add/Drop round (Thurs 12 – Mon 16 November)**

Add/Drop Phases

How they work



- You can only make changes to your courses during the Add/Drop periods
- Add/Drop rounds are related to start dates for electives
- Every course has a final add/drop date
- You will be able to see the remaining capacity of each course

Add/drop deadlines are strict!

Remember: if you wish to drop a course after its final Add/Drop round, you must have an approved Extenuating Circumstance

Elective Course Allowance

Home
Course Directory
Select Courses
View Streams
Search Streams
View Cart
My Favourites
My Actions
My Bids & Courses
FAQs
Concentrations Report
E-Learning
Logout

ISDT mba.stud1st, MBA2019 in program MBA
Max Courses 0.0 | Enrolled Courses 0.0 | Remaining Courses 0.0
Max Bid Courses 0.0 | Requested Bid Courses 0.0 | Remaining Bid Courses 0.0

The Course Selection area of this site is used for finding and acquiring course streams.
To Select a course:
1. Use the **View Streams** page to see the complete list of courses being offered. You can sort the list by clicking on the headers such as Area, Course Number and Title. Use Search Streams to locate the course and stream you would like to add. You can search by Course Number, Title and Area.
2. Once you have found the course you want to select, place your bid.
3. you may make changes at any time to your selection while the bidding phase is still open by going to the **My Bids & Courses** page.
Full instructions on how to place and manage bids for courses can be found at [Elective Bidding System eLearning material](#)

- Under the EBS you will notice that you have an overall allowance of **4 courses**.
- If you bid for a 10-session course (worth 11 electives credits), 1 course allowance will be deducted from your overall allowance.

Elective Course Allowances: Bidding Points

- The points balance is used to bid on courses (1000 per course allowed). The amount of courses you have will differ depending on the Programme. MFA2021 students will have 4,000 bidding points.
- You can spend your points on courses you wish to apply to (more on this later).
- There is no strategy on how distribute your points in the bidding rounds. It is entirely up to you.
- Please refer to EBS Guide available on Canvas under Elective Page/Useful Resources tab

Elective Bidding System Phase Calendar

Bidding rounds in red

Date and time of rounds

Name and number of the round

Notes about the round e.g. what courses merge, and if it's the final round for any courses etc.

The list of programmes that have access to EBS during that round

Thurs 15 Oct – Mon 19 Oct 2020	2020/21 Bidding Round 14	EMBAGA2022 MBA2022 MIFFT2021 MIFPT2022 MFA2021 MIM2021	MAM2021 HKU2021 MMIEP2021 MFIEP2021 MAIEP2021 RCA2021
Thurs 29 Oct – Mon 02 Nov 2020	2020/21 Bidding Round 15		
Thurs 12 Nov – Mon 16 Nov 2020	2020/21 Add/Drop Round 16 <i>AUT20 Block Week 5 & 6 merged All SPR21 courses will be merged except SPR 5 Week 2 Final add/drop for: E473 A AUT20</i>	SLN2020 EMBADJ2020 EMBADJ2021 EMBADS2021 EMBALJ2020 EMBALJ2021 EMBALS2021 EMBAG2021 EMBAGA2021 EMBAGA2022 MBA2021 MBA2022 MIFFT2020 MIFFT2021	MIFPT2021 MIFPT2022 MFA2020 MFA2021 MIM2020 MIM2021 MAM2020 MAM2021 IEP2021 FIEP2021 MMIEP2021 MFIEP2021 MAIEP2021 HKU2020 HKU2021 RCA2021
Thurs 19 Nov – Mon 23 Nov 2020	2020/21 Add/Drop Round 17		
Thurs 26 Nov – Mon 30 Nov 2020	2020/21 Add/Drop Round 18 <i>Final add/drop for: Block Week 5 & E503 A AUT20</i>		
Thurs 03 Dec – Mon 07 Dec 2020 <i>IT Maintenance [05 Dec]</i>	2020/21 Add/Drop Round 19 <i>Final add/drop for: Block Week 6</i>		
Thurs 17 Dec – Mon 21 Dec 2020	2020/21 Add/Drop Round 20 <i>Final add/drop for: SPR Regulars, SPR 5 Week 1, SPR Modulares, SPR MBA Only</i>		
Thurs 07 Jan – Mon 11 Jan 2021 <i>IT Maintenance [09 Jan]</i>	2020/21 Add/Drop Round 21 <i>Final add/drop for: E320 B SPR21, TC02 A SPR21, TC03 A-B SPR21, TC04 A-B SPR21, TC10 A-B SPR21</i>		

Elective Bidding System Phase Calendar

Add/Drop Rounds

Thurs 12 Nov – Mon 16 Nov 2020	2020/21 Add/Drop Round 16 AUT20 Block Week 5 & 6 merged All SPR21 courses will be merged except SPR 5 Week 2 Final add/drop for: E473 A AUT20	SLN2020 EMBADI2020 EMBADI2021 EMBADS2021 EMBALJ2020 EMBALJ2021 EMBALJ2021 EMBALJ2021 EMBAG2021 EMBAGA2021 EMBAGA2022 MBA2021 MBA2022 MIFFT2020 MIFFT2021	MIFPT2021 MIFPT2022 MFA2020 MFA2021 MIM2020 MIM2021 MAM2020 MAM2021 IEP2021 FIEP2021 MMIEP2021 MFIEP2021 MAIEP2021 HKU2020 HKU2021 RCA2021
Thurs 19 Nov – Mon 23 Nov 2020	2020/21 Add/Drop Round 17	SLN2020 EMBADI2020 EMBADI2021 EMBADS2021 EMBALJ2020 EMBALJ2021 EMBALJ2021 EMBALJ2021 EMBAG2021 EMBAGA2021 EMBAGA2022 MBA2021 MBA2022 MIFFT2021	MIFPT2021 MIFPT2022 MFA2020 MFA2021 MIM2020 MIM2021 MAM2020 MAM2021 IEP2021 FIEP2021 MMIEP2021 MFIEP2021 MAIEP2021 HKU2020 HKU2021 RCA2021
Thurs 26 Nov – Mon 30 Nov 2020	2020/21 Add/Drop Round 18 Final add/drop for: Block Week 5 & E503 A AUT20	SLN2020 EMBADI2020 EMBADI2021 EMBADS2021 EMBALJ2020 EMBALJ2021 EMBALJ2021 EMBALJ2021 EMBAG2021 EMBAGA2021 EMBAGA2022 MBA2021 MBA2022 MIFFT2021	MIFPT2021 MIFPT2022 MFA2020 MFA2021 MIM2020 MIM2021 MAM2020 MAM2021 IEP2021 FIEP2021 MMIEP2021 MFIEP2021 MAIEP2021 HKU2020 HKU2021 RCA2021
Thurs 03 Dec – Mon 07 Dec 2020 IT Maintenance [05 Dec]	2020/21 Add/Drop Round 19 Final add/drop for: Block Week 6	SLN2020 EMBADI2020 EMBADI2021 EMBADS2021 EMBALJ2020 EMBALJ2021 EMBALJ2021 EMBALJ2021 EMBAG2021 EMBAGA2021 EMBAGA2022 MBA2021 MBA2022 MIFFT2021	MIFPT2021 MIFPT2022 MFA2020 MFA2021 MIM2020 MIM2021 MAM2020 MAM2021 IEP2021 FIEP2021 MMIEP2021 MFIEP2021 MAIEP2021 HKU2020 HKU2021 RCA2021
Thurs 17 Dec – Mon 21 Dec 2020	2020/21 Add/Drop Round 20 Final add/drop for: SPR Regulars, SPR 5 Week 1, SPR Modulares, SPR MBA Only, TC05 SPR21	SLN2020 EMBADI2020 EMBADI2021 EMBADS2021 EMBALJ2020 EMBALJ2021 EMBALJ2021 EMBALJ2021 EMBAG2021 EMBAGA2021 EMBAGA2022 MBA2021 MBA2022 MIFFT2021	MIFPT2021 MIFPT2022 MFA2020 MFA2021 MIM2020 MIM2021 MAM2020 MAM2021 IEP2021 FIEP2021 MMIEP2021 MFIEP2021 MAIEP2021 HKU2020 HKU2021 RCA2021
Thurs 07 Jan – Mon 11 Jan 2021 IT Maintenance [09 Jan]	2020/21 Add/Drop Round 21 Final add/drop for: E320 B SPR21, TC02 A SPR21, TC03 A-B SPR21, TC04 A-B SPR21, TC10 A-B SPR21	SLN2020 EMBADI2020 EMBADI2021 EMBADS2021 EMBALJ2020 EMBALJ2021 EMBALJ2021 EMBALJ2021 EMBAG2021 EMBAGA2021 EMBAGA2022 MBA2021 MBA2022 MIFFT2021	MIFPT2021 MIFPT2022 MFA2020 MFA2021 MIM2020 MIM2021 MAM2020 MAM2021 IEP2021 FIEP2021 MMIEP2021 MFIEP2021 MAIEP2021 HKU2020 HKU2021 RCA2021
Thurs 21 Jan – Mon 25 Jan 2021	2020/21 Bidding Round 22	SLN2021 MMIEP2021 MFIEP2021 MAIEP2021	
Thurs 28 Jan – Mon 01 Feb 2021	2020/21 Bidding Round 23	SLN2021 MMIEP2021 MFIEP2021 MAIEP2021	
Thurs 28 Jan – Mon 01 Feb 2021	2020/21 Add/Drop Round 24 Final add/drop for: Block Week 7, TC01 A-B SPR21, TC02 B SPR21, TC11 A-B SPR21, TC12 A SPR21	EMBADI2020 EMBADI2021 EMBADS2021 EMBALJ2020 EMBALJ2021 EMBALJ2021 EMBALJ2021 EMBAG2021 EMBAGA2021 EMBAGA2022 MBA2021 MBA2022 MIFFT2021	MIFPT2021 MIFPT2022 MFA2020 MFA2021 MIM2020 MIM2021 MAM2020 MAM2021 IEP2021 FIEP2021 HKU2021 RCA2021

Various **Final** Add/Drop Rounds

It is YOUR RESPONSIBILITY to:

- **Check you can log into EBS prior to the rounds opening (link on Canvas > Electives)**
- **Check for any elective timetable clashes (electives do clash with each other!)**
- **Plan to register for three electives (two from Finance subject area)**
- **Consider taking Fixed Income Securities or Derivatives if you want to take Credit Risk or Financial Engineering**

Value Investing

This class aims to develop students' abilities to value companies and to find and appraise equity investment ideas.

E479 B SUM21

SUM21

Faculty TBC
(Amit Kumar
Nishant Gupta)

Evening / Wednesdays
31/03 – 09/06

- Application Process
 1. why you want to take the course
 2. what you can offer the course
 3. a detailed CV attachment
- You will be notified if your application is successful.
- If your application is approved, then you will be enrolled in Value Investing by the Course Administrator.
- Students are strongly encouraged to bid for Equity Investment Management (E212) as well.

More information will be shared in your Weekly Bulletins

**The live Q&A session will be held on Tuesday 29
September 11.45-12.45**

**Please watch the e-learning module for EBS and
come to the session with any questions you have
about electives and the bidding process.**