

BITCOIN AND DIGITAL CURRENCY

DIGITAL CURRENCY

- ▶ Digital currency is distinct from physical. It exhibits properties similar to physical currencies, but allows for instantaneous transactions and borderless transfer-of-ownership.
- ▶ Like traditional currency, digital currencies may be used to purchase physical goods and services, but may also be restricted to certain communities such as for use inside an on-line game or social network.




BITCOIN

- ▶ Bitcoin is a new currency that was created in 2009 by an unknown person using the alias Satoshi Nakamoto. Transactions are made with no middle men, means no banks. There are no transaction fees and no need to give your real name.



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- ▶ Bitcoins can be used to buy things anonymously. In addition, international payments are easy and cheap because bitcoins are not tied to any country or subject to regulation. Some businesses may choose to use bitcoins because there are no credit card fees. Some people just buy bitcoins as an investment, hoping that bitcoins go up in value.

- ▶ Several marketplaces called “bitcoin exchanges” allow people to trade bitcoins using different currencies. Mt. Gox was the largest bitcoin exchange, but it went bankrupt on May 25, 2016.



件名：債権認否結果に関するご連絡 / Notice of the Results of Approval or Disapproval

債権者各位

当職は、平成28年5月25日の債権調査期日において、MTGOXのビットコイン取引所のユーザーの届出債権について認否をしました。

認否結果については、下記の届出システムにアップロードしました。オンライン届出者は、当該システムにログインし、「債権認否一覧表」のPDFのリンクをクリックすれば、MTGOXのビットコイン取引所のユーザーの届出債権の全てについての届出内容とそれに対する当職の認否内容が記載された認否書を開覧できます（一部の内容はマスキングしています。）。その中から、自分の債権者番号（債権届出時にお知らせした番号です）と名前を探し、自分の届出債権に関する部分をご確認下さい。

貴殿の届出債権の全部又は一部が認められていない場合、認められなかった理由は、当該債権が存在しないことにあります。

認められなかった債権者は、債権調査期日から1か月以内に破産法が定める債権確定手続を執ることができます。

当職に書面を郵送して債権届出をしたオフライン届出者には、電子メールにより認否の結果をお知らせする予定です。

破産者株式会社MTGOX 破産管財人弁護士小林信明

To all creditors,

On May 25, 2016, the date of the investigation of claims, I made determination as to accept or reject the claims filed by the Users of Exchange.

I uploaded the results of the acceptance or rejection to the following Online Method System. The creditors who filed claims through Online Method System can browse the statement of acceptance or rejection which sets forth the contents of filings and the details of acceptances or rejections therefor, with respect to all the claims filed by the Users of Exchange, by logging into the System and clicking the link to the PDF file of the "List of Acceptance or Rejection of the Claims" (however, they will be partially masked). Please look for your creditor's number (the number assigned to you when you filed your claims) and your name, and confirm the results of the acceptance or rejection of your filed claims.

If all or a part of the amounts that you filed were rejected, the reason for such rejection is that such amount does not exist.

The creditors whose filed claim was rejected may take the claim assessment process within one month from the date of investigation of claims pursuant to the Japanese Bankruptcy Law.

For those creditors who filed by Offline Method, I plan to inform the results of the acceptance or rejection of the claims by sending emails.

Bankrupt Entity: MtGox Co., Ltd.
Bankruptcy Trustee: Nobuaki Kobayashi, Attorney-at-law

MTGOXの破産手続でオンライン方法を利用する方はこちら

Please click here to use the Online Method in relation to MTGOX's bankruptcy proceedings.

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- ▶ People can send bitcoins to each other using mobile apps or their computers. It's similar to sending cash digitally, like Venmo.

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- ▶ Bitcoins are stored in a “digital wallet,” which exists either in the cloud or on a user’s computer. The wallet is a kind of virtual bank account that allows users to send or receive bitcoins, pay for goods or save their money. Unlike bank accounts, bitcoin wallets are not insured by the FDIC (Federal Deposit Insurance Corporation).

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- ▶ Each bitcoin transaction is recorded in a public log, but names of buyers and sellers are never revealed, only their wallet IDs will be shown. While that keeps bitcoin users' transactions private, it also lets them buy or sell anything without easily tracing it back to them. That's why bitcoin has become the currency of choice for people online buying drugs or other illicit activities.

▶ RESOURCES

▶ https://en.wikipedia.org/wiki/Digital_currency

▶ <http://money.cnn.com/infographic/technology/what-is-bitcoin/>