

## Economics 9900-9901 Presentation Feedback Form

Listen carefully to the presentation, answer the following questions, and return to the presenter.

### Paper Contents

1. The paper addresses the following question (answer in one sentence):

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2. The most important thing I learned from the talk is (answer in one sentence):

### Presentation technique (Please provide suggestions for improvements.)

3. Could you see the slides clearly?

4. Did the presenter speak clearly, and maintain eye contact with the audience?

5. Did the presenter manage time well?

6. Did the presenter handle questions well?

7. Other comments:

For a general audience, instead of going into the SVAR  
basis probably it would be better to spend more  
time on motivation / intuition of your paper.  
Why it is good to separate these models?  
What is a news type model? etc...  
Otherwise it was super clear even for micro people!



Baydon

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What's the impact of shocks to IT productivity on the economy?

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Mostly yes

4. Did the presenter speak clearly, and maintain eye contact with the audience?

- Try not to cross your ~~hands~~ arms in front of yourself.

5. Did the presenter manage time well?

6. Did the presenter handle questions well?

Yes

7. Other comments:

- "VARs - A quick recap" is not very effective; too many equations; maybe use a simple 2-equation example or explain simply in words;
- Banerjee & Sims quote may be too long
- Ask a friend to take notes and write down questions so that you don't have to.
- Impulse response graphs: make the red lines thicker / more easily visible; →

- I didn't understand how you separately identify news and IF shocks. But that's probably because I don't know much about VARS.

- Your title has "spillovers" in it, but your discussion of the results didn't mention spillovers;

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Disentangling IT Productivity & News shocks

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Yes! Though the IRF graphs (mainly the red point est. line) was a bit harder

4. Did the presenter speak clearly, and maintain eye contact with the audience?

Yes

5. Did the presenter manage time well?

Yep!

6. Did the presenter handle questions well?

Absolutely!

7. Other comments:

\* As other people pointed out, audience were a bit dumber when presenting data. For the non-econ people it's a bit hard to follow the more macro-specific parts.

\* Given that you're already using stock prices, would there be any value in using SP500 and Nasdaq? Since the Nasdaq is more tech focused, it might give info on general IT news vs SP500 which deals w/ the overall future? (Honestly I have no clue - just throwing things out there since it's easy to ignore a stupid comment from me!) →

David,  
you're  
described  
as  
a great  
-very  
cool!

- On the counterfactual, I'd add a  
(Counterfactual TFP) - (Original TFP) line (just so  
we can see more clearly)  
- Now, Vito just recommended that

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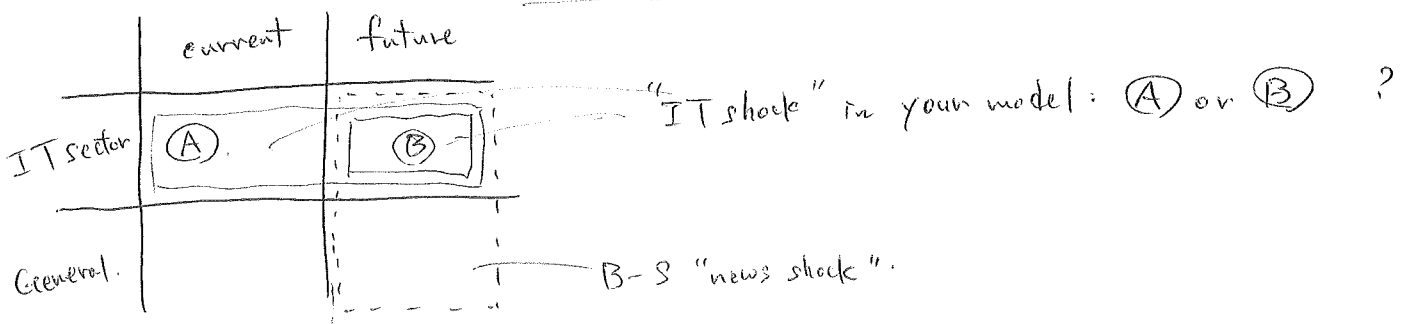
5. Did the presenter manage time well?

6. Did the presenter handle questions well?

7. Other comments:

"IT productivity"  $\neq$  productivity of capital goods.

$\Rightarrow$  endogenous ~~per~~ component of TFP (neutral technology)







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Yes

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7. Other comments:

1. Need a much more detailed  
~~and~~ match btw the model and  
the SVAR. ~~1~~

2. All ~~responses~~ ~~are~~ not variables or  
not stationary and so the responses  
to shocks. Keep it in mind that  
you don't expect a mean reverting  
IRF

3. Endogenous ... why? Not in the  
presented model (see 1)

4. On  $\frac{\pi_{IT}}{\pi_{CPI}}$ , the zero restriction  
is not consistent  
with the ~~same~~ interpretation  
of news shock as non-IT shock.

5. You cannot explain fluctuations  
of the (level) ~~at~~ non stationary variable!

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Yes

7. Other comments:

- Take time to define what you mean by TFP.
- Define what you mean by IT. Why is IT not in the production function? Plenty of models include computers as part of the production.

