

General writeup

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August 2017

1 VAR Results - Comparison of different specifications

1.1 Relative prices LR horizon 8

Time it took, for 500 bootstrap, Mac: 61 min

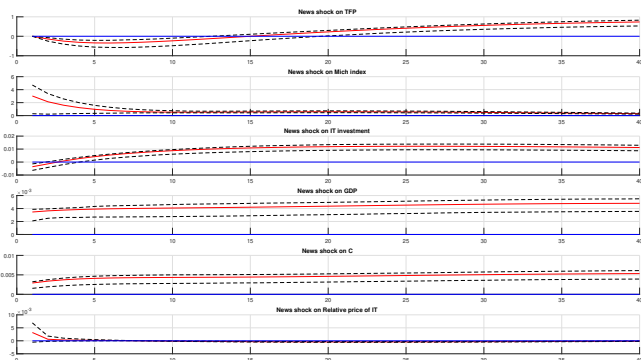
Time it took, for 500 bootstrap, server (w/o parpool): 140 min

Time it took, for 500 bootstrap, server (w/ parpool): ? min

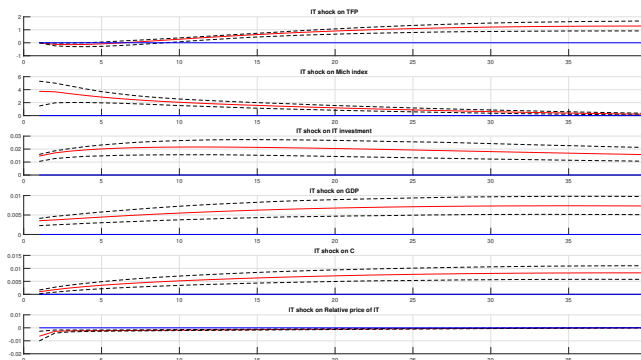
'News' 'IT' 'Total'

'0.17231' '0.5386' '0.7109'

	News	IT	Total
Share of TFP FEV explained	0.2	0.5	0.7



(a) News



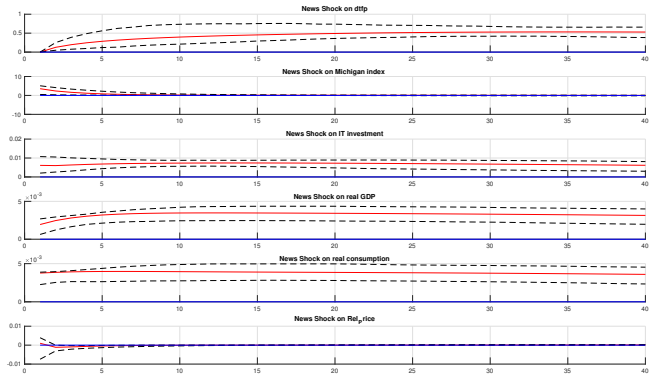
(b) IT

1.2 Relative prices LR horizon 16

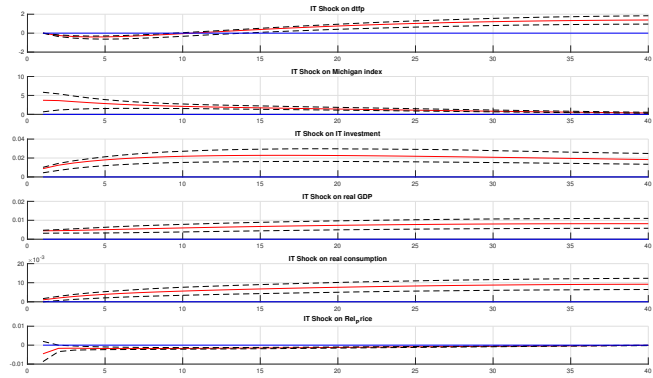
Time it took, for 500 bootstrap, Mac: 61 min

'News' 'IT' 'Total'
'0.10054' '0.60847' '0.70901'

	News	IT	Total
Share of TFP FEV explained	0.1	0.6	0.7



(c) News



(d) IT

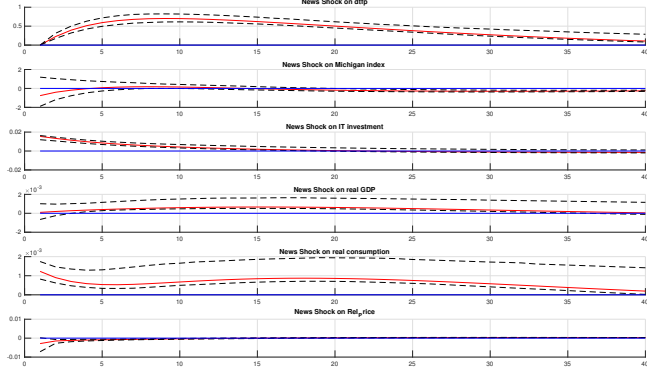
1.3 Relative prices LR horizon 80

Time it took, for 500 bootstrap, Mac: 81 min

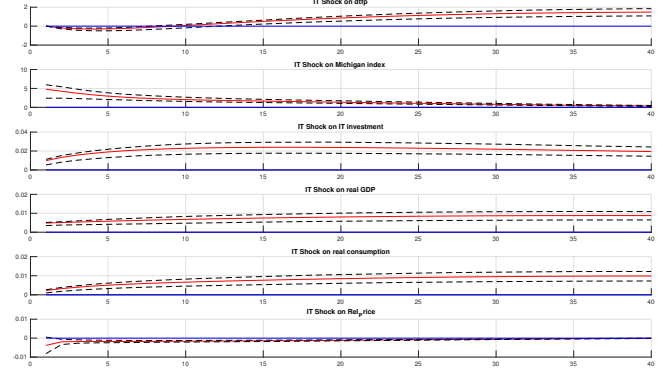
'News' 'IT' 'Total'

'0.044546' '0.69612' '0.74067'

	News	IT	Total
Share of TFP FEV explained	0.0	0.7	0.7



(e) News

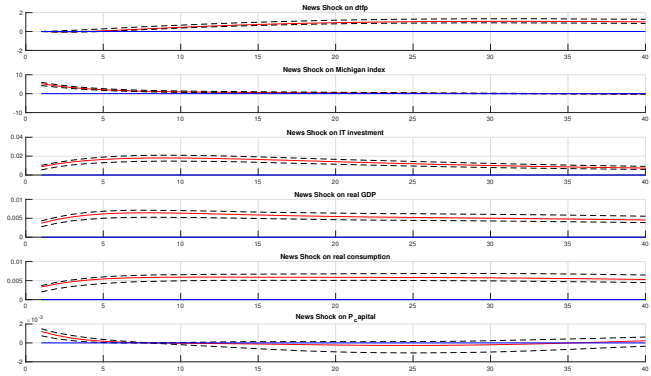


(f) IT

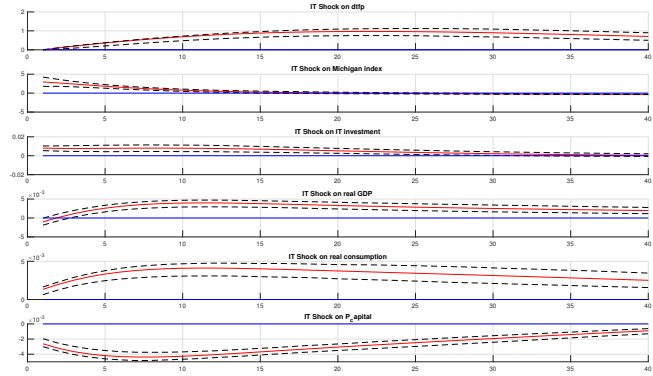
1.4 Capital prices LR horizon 8

Time it took, for 500 bootstrap, Mac: 12 min
Time it took, for 500 bootstrap, server (w/o parpool): 30 min
'News' 'IT' 'Total'
'0.40843' '0.23982' '0.64824'

	News	IT	Total
Share of TFP FEV explained	0.4	0.2	0.6



(g) News



(h) IT