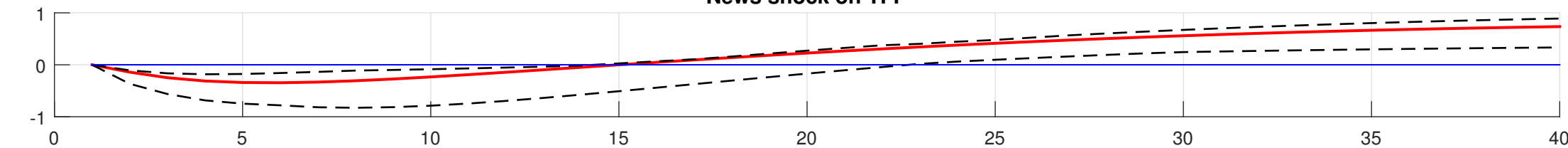
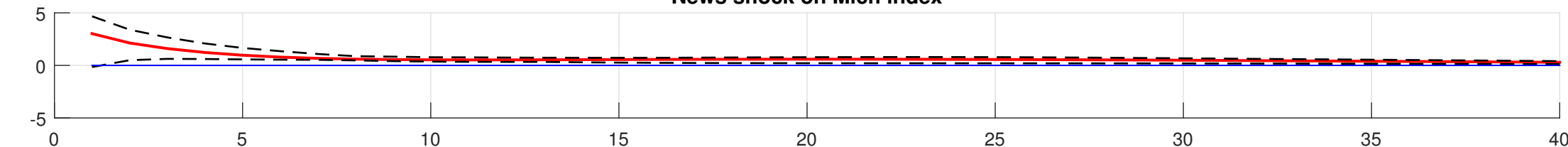


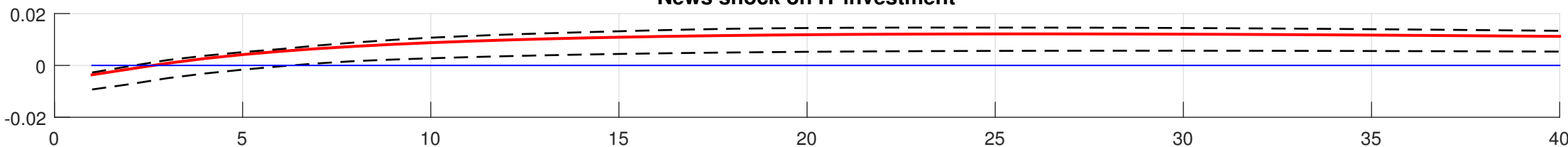
**News shock on TFP**



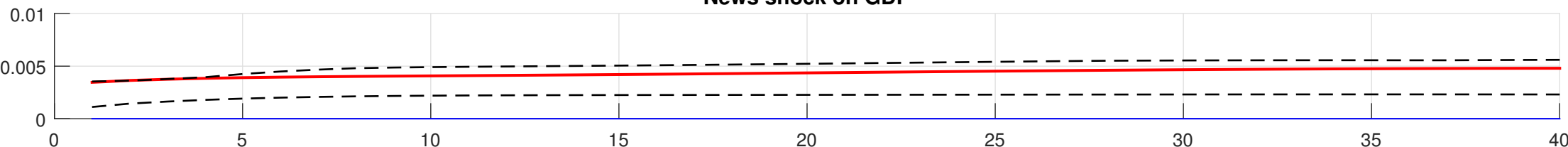
**News shock on Mich index**



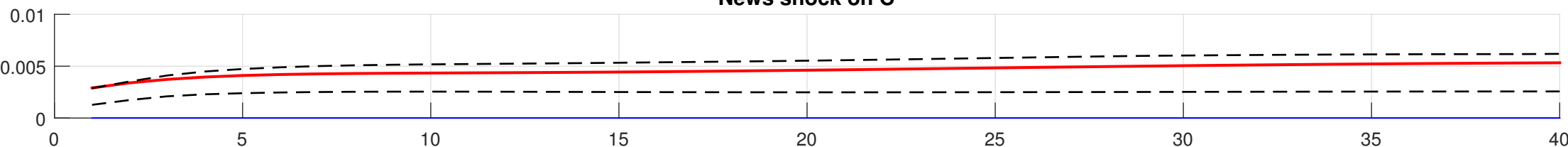
**News shock on IT investment**



**News shock on GDP**



**News shock on C**



**News shock on Relative price of IT**

