

General writeup

Marco Brianti

Laura Gati

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1 VAR Results - Comparison of different specifications

1.1 Relative prices LR horizon 8

Time it took, for 500 bootstrap, Mac: 61 min

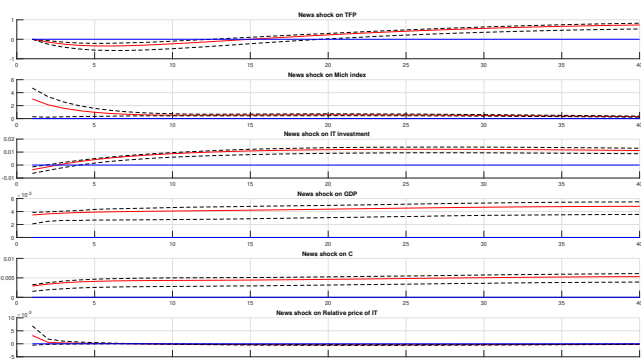
Time it took, for 500 bootstrap, server (w/o parpool): 140 min

Time it took, for 500 bootstrap, server (w/ parpool): ? min

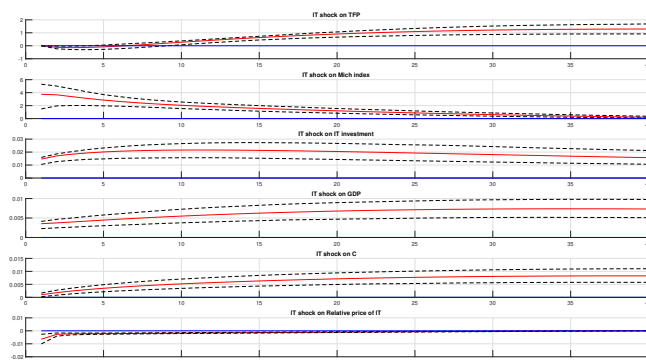
'News' 'IT' 'Total'

'0.17231' '0.5386' '0.7109'

	News	IT	Total
Share of TFP FEV explained	0.2	0.5	0.7



(a) News



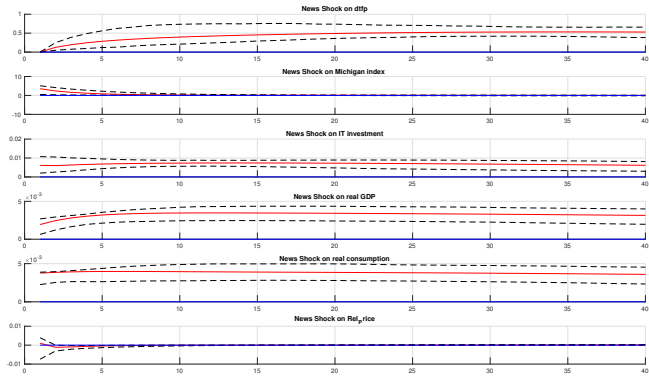
(b) IT

1.2 Relative prices LR horizon 16

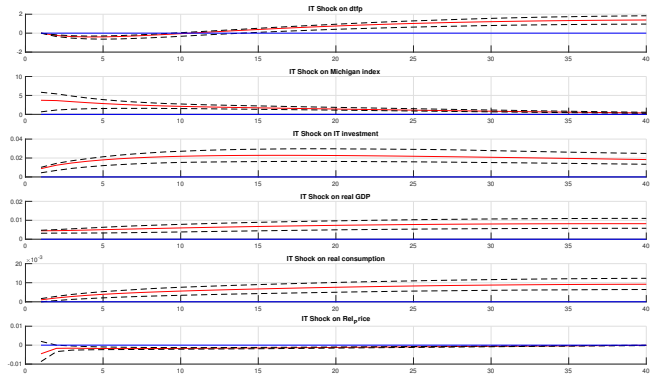
Time it took, for 500 bootstrap, Mac: 61 min

'News' 'IT' 'Total'
'0.10054' '0.60847' '0.70901'

	News	IT	Total
Share of TFP FEV explained	0.1	0.6	0.7



(c) News



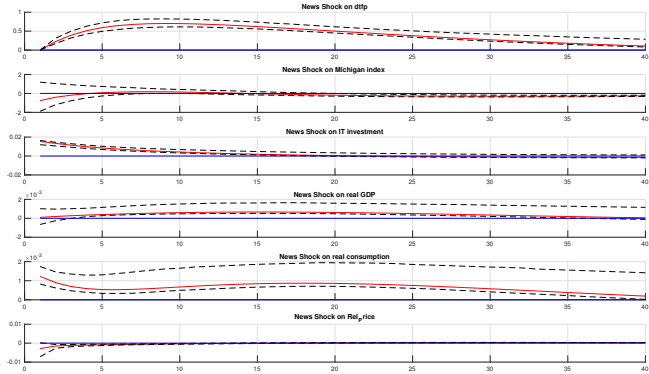
(d) IT

1.3 Relative prices LR horizon 80

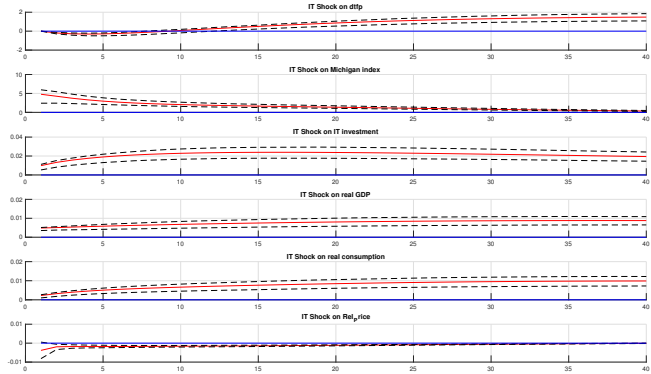
Time it took, for 500 bootstrap, Mac: 81 min

'News' 'IT' 'Total'
'0.044546' '0.69612' '0.74067'

	News	IT	Total
Share of TFP FEV explained	0.0	0.7	0.7



(e) News

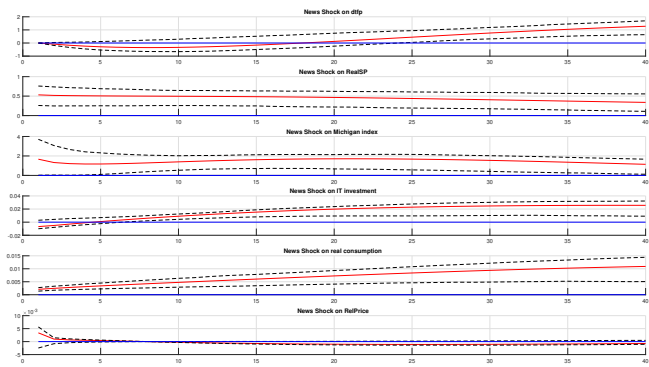


(f) IT

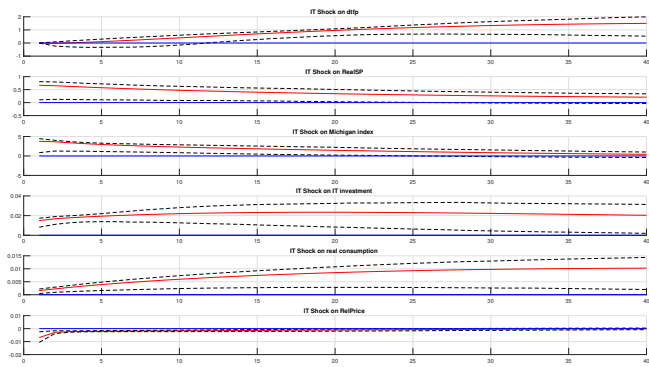
1.4 Capital prices LR horizon 8

one lag, LR hor = 8, adding real stock prices 500, removing GDP, with relative price

	News	IT	Total
Share of TFP FEV explained	0.45829	0.40823	0.86651



(g) News



(h) IT

1.5 Capital prices LR horizon 8

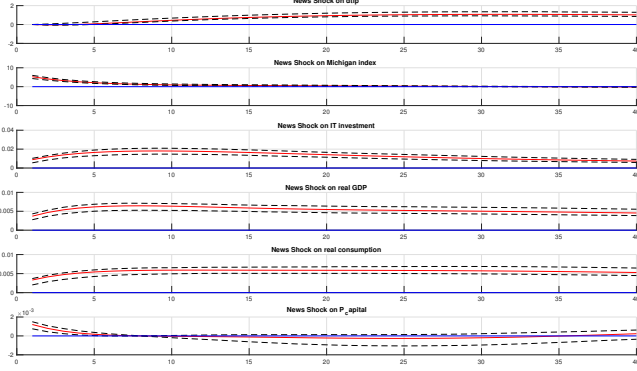
Time it took, for 500 bootstrap, Mac: 12 min

Time it took, for 500 bootstrap, server (w/o parpool): 30 min

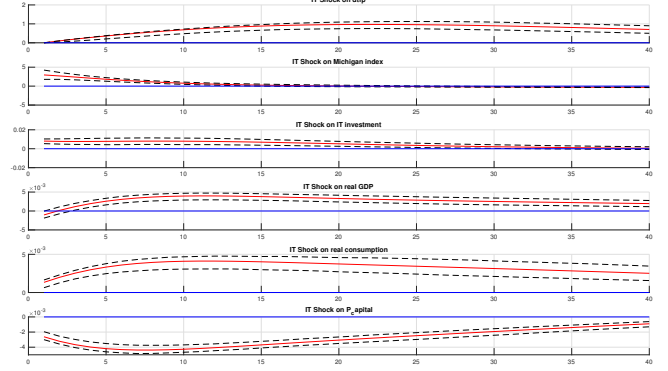
'News' 'IT' 'Total'

'0.40843' '0.23982' '0.64824'

	News	IT	Total
Share of TFP FEV explained	0.4	0.2	0.6



(i) News



(j) IT