

Table 1: GDP LP - IV

	Year 0	Year 1	Year 2	Year 3	Year 4
Change in short term interest rate	-1.56*** (0.49)	-3.28*** (0.92)	-3.45*** (1.27)	-2.98* (1.57)	-1.45 (1.95)
R^2	0.038	-0.244	-0.094	0.024	0.114
Observations	1383	1366	1349	1332	1315

Standard errors in parentheses

* $p < 0.10$, ** $p < 0.05$, *** $p < 0.01$