

Table 1: Mortgage LP

	Year 0	Year 1	Year 2	Year 3	Year 4
Change in short term interest rate	-0.11*** (0.03)	-0.13** (0.06)	-0.23** (0.09)	-0.32** (0.11)	-0.38** (0.14)
R^2	0.408	0.363	0.313	0.271	0.248
Observations	1386	1366	1342	1317	1292

Standard errors in parentheses

* $p < 0.10$, ** $p < 0.05$, *** $p < 0.01$