

Descriptive Statistics for the Decomposition of Emerging Market Yields

	3M	6M	1Y	2Y	5Y	10Y
Expected Short Rate						
Average	5.1	5.2	5.2	5.1	4.8	4.3
S. Dev.	3.7	3.4	3.1	2.7	2.2	1.8
Term Premium						
Average	0.0	0.0	0.1	0.3	1.0	2.0
S. Dev.	1.3	1.4	1.4	1.5	1.5	1.7
Credit Risk Premium						
Average	0.7	0.7	0.8	0.8	0.9	0.9
S. Dev.	1.0	0.9	0.9	0.9	0.9	0.9

Notes: All figures are expressed in annualized percentage points.