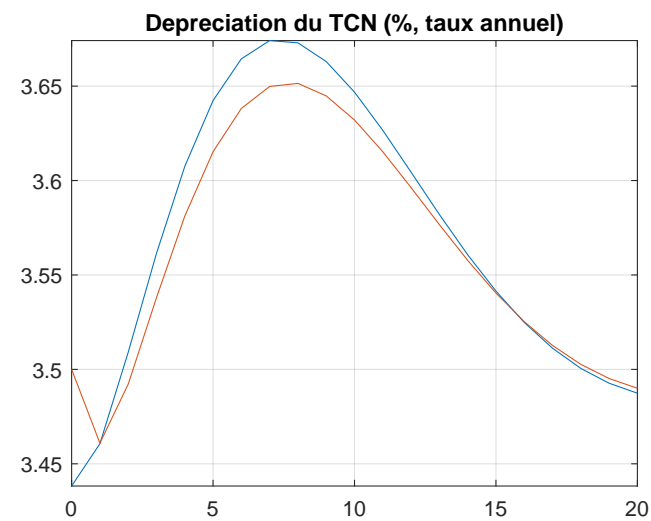
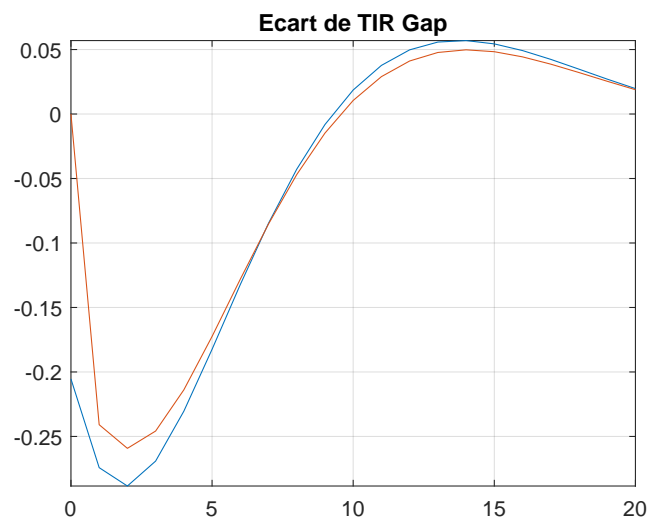
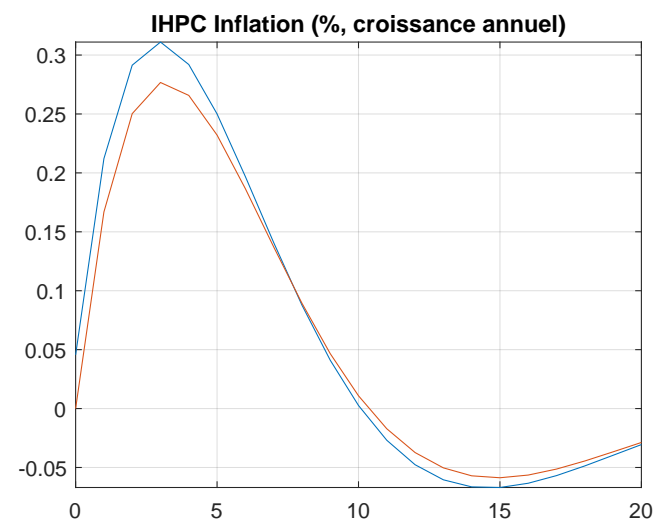
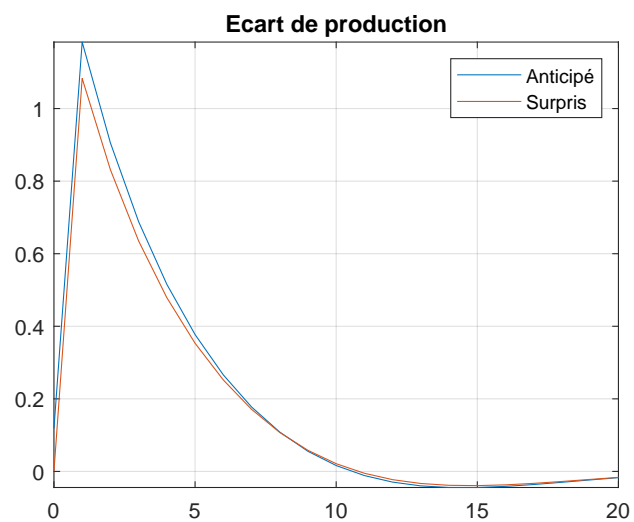
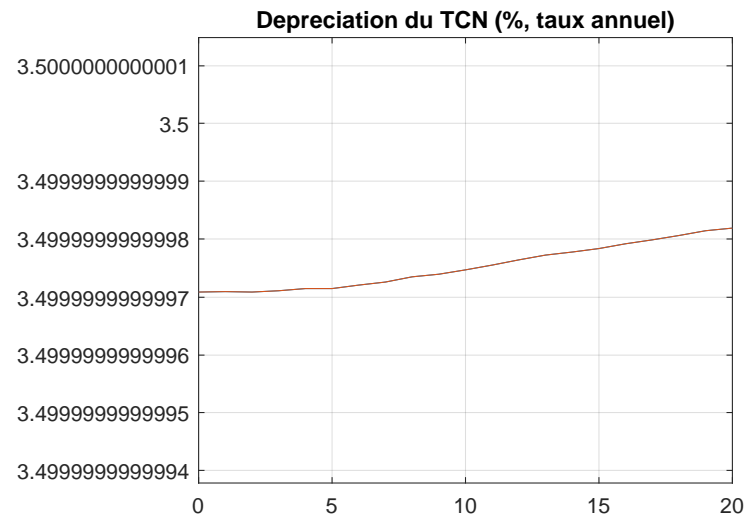
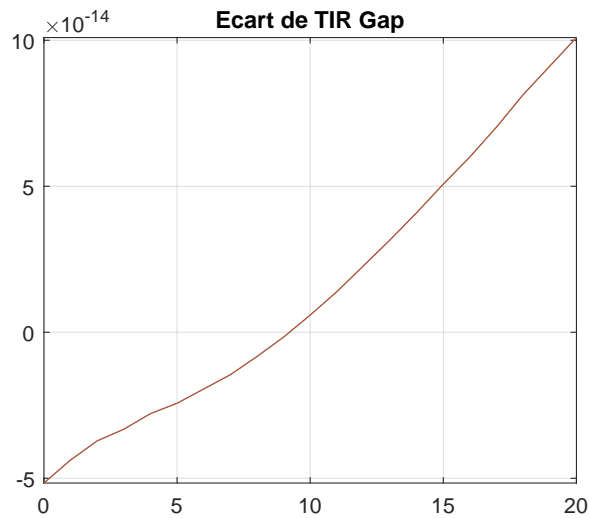
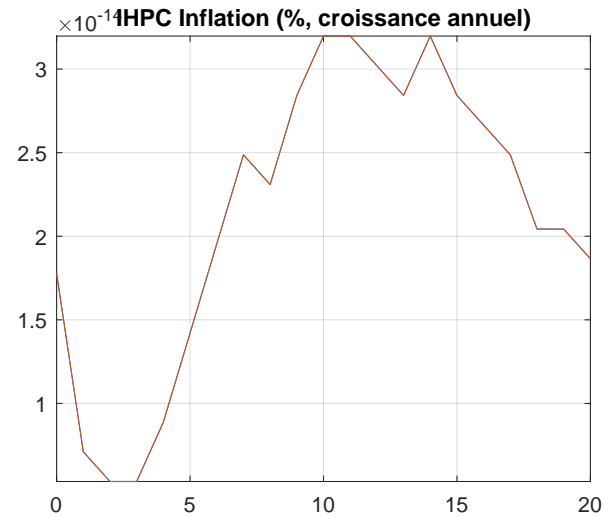
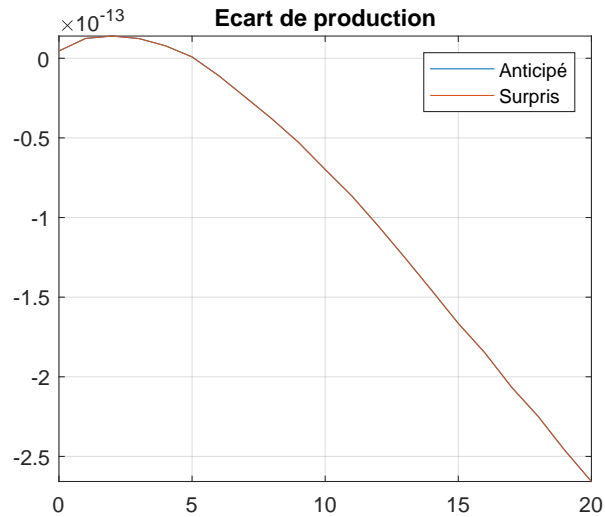


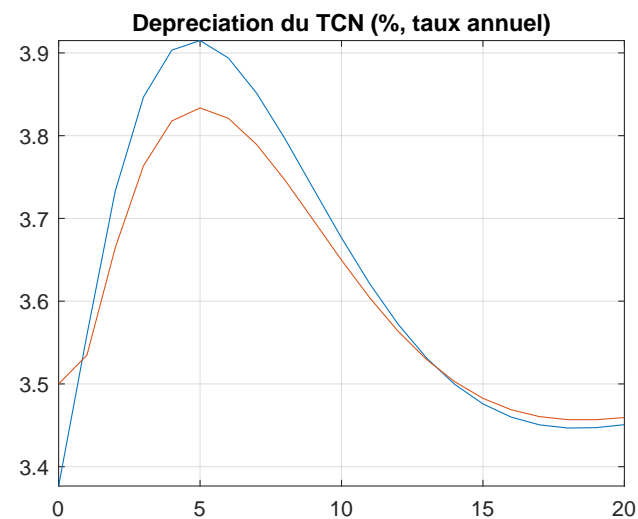
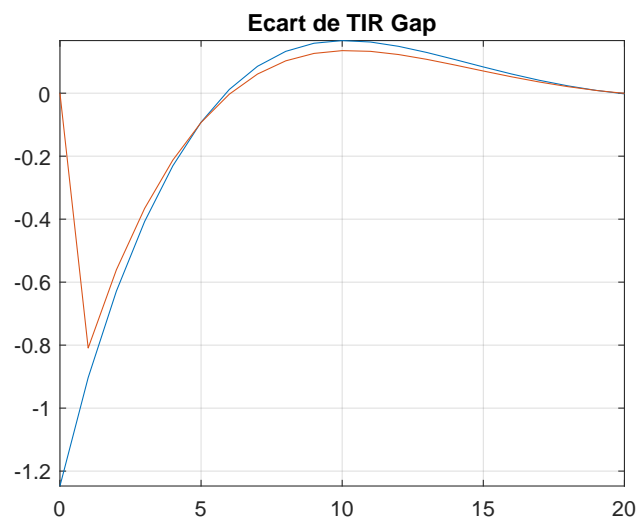
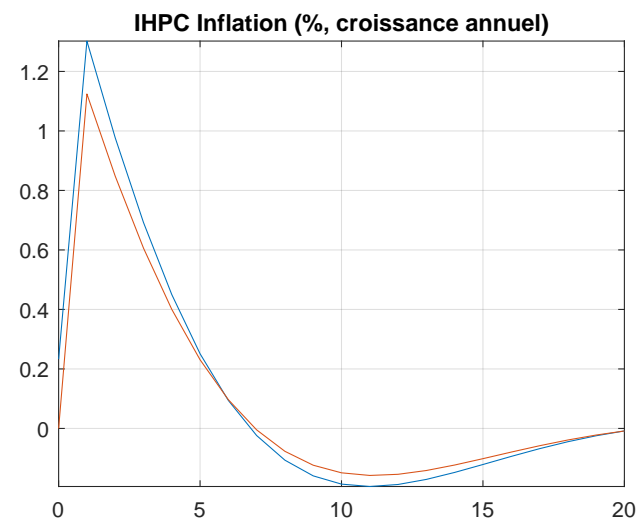
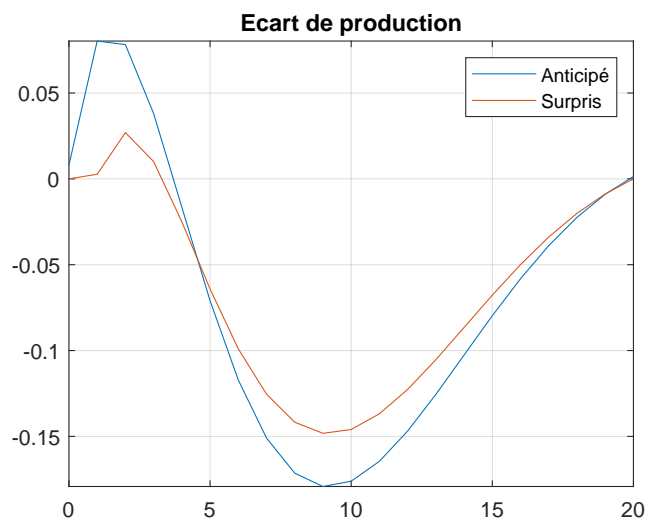
Choc sur la demande



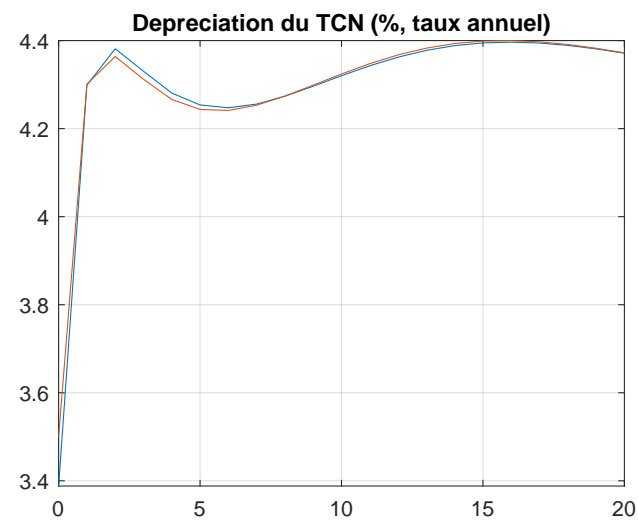
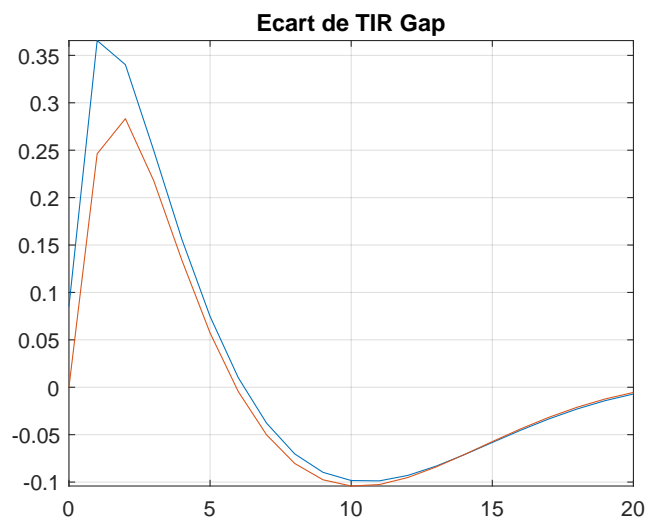
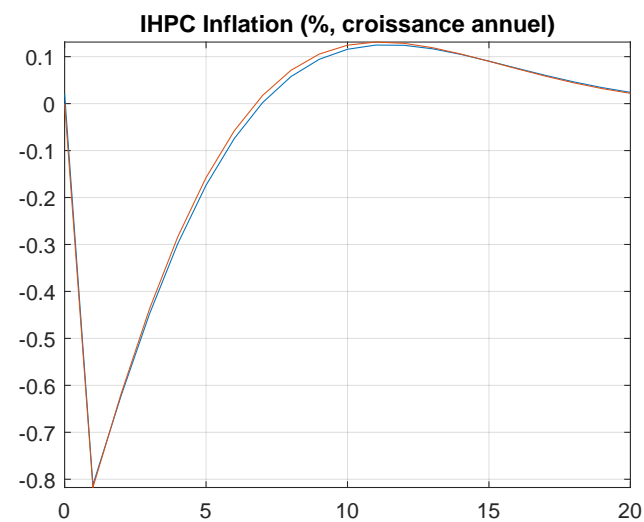
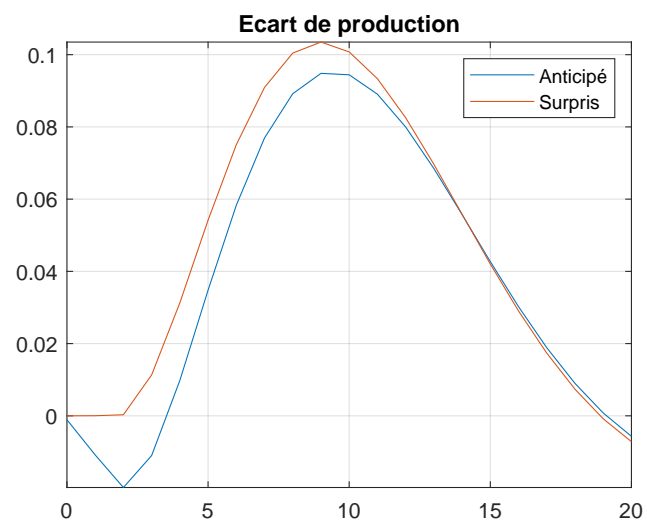
Choc sur la production potentielle



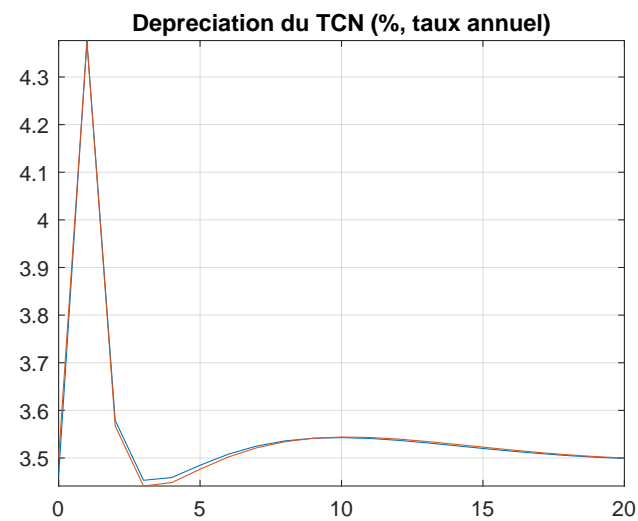
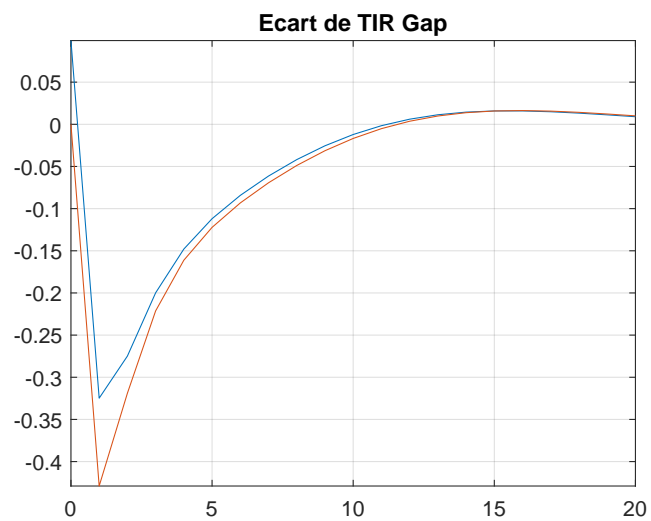
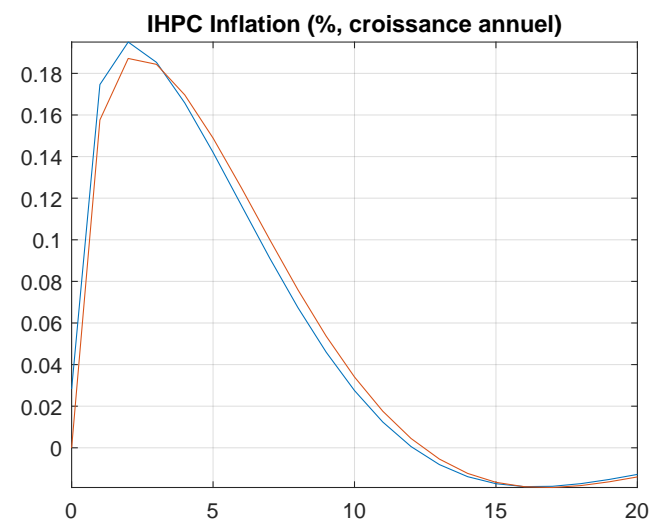
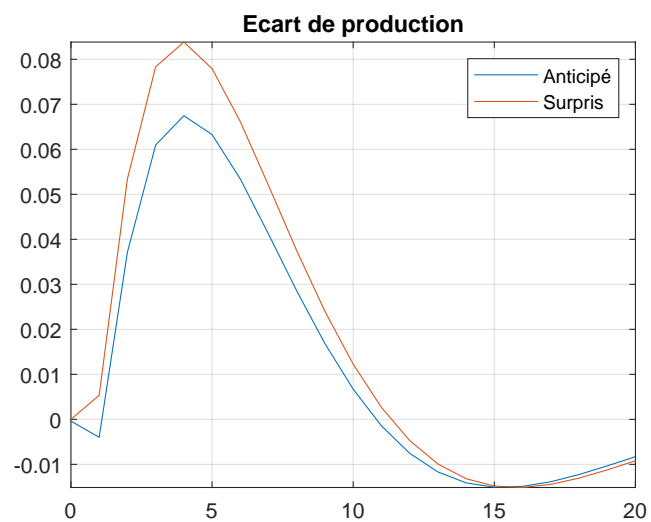
Choc sur offre



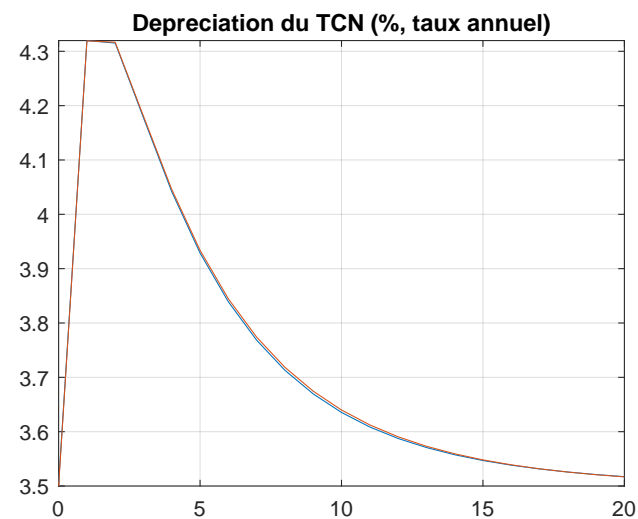
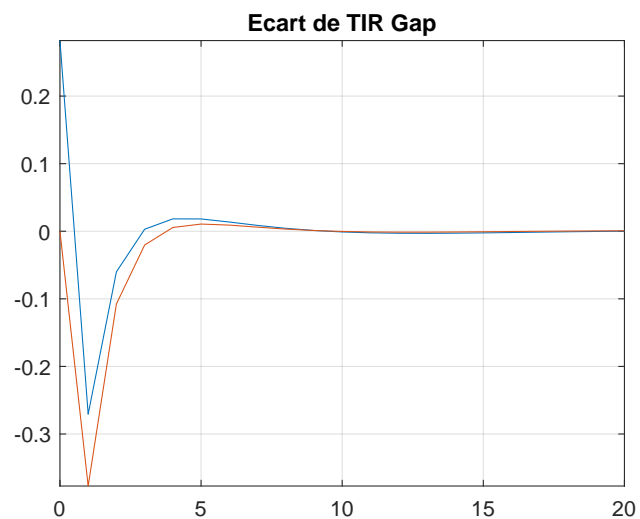
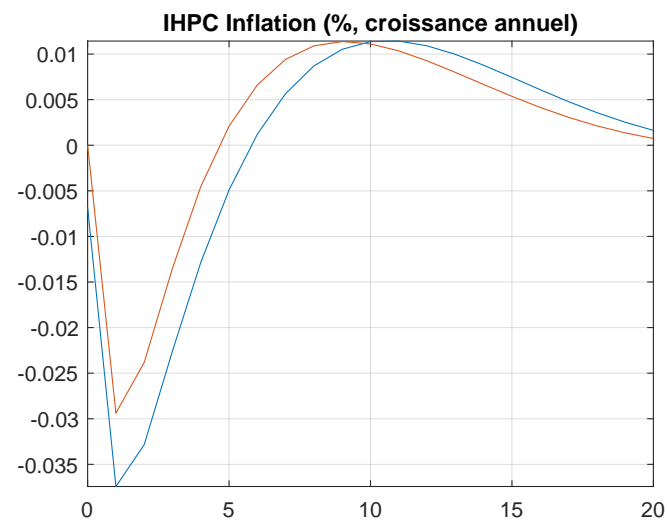
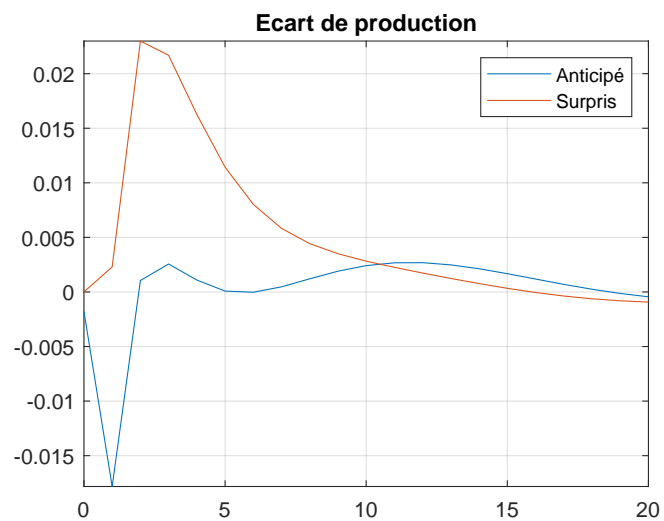
Choc sur le cible inflation



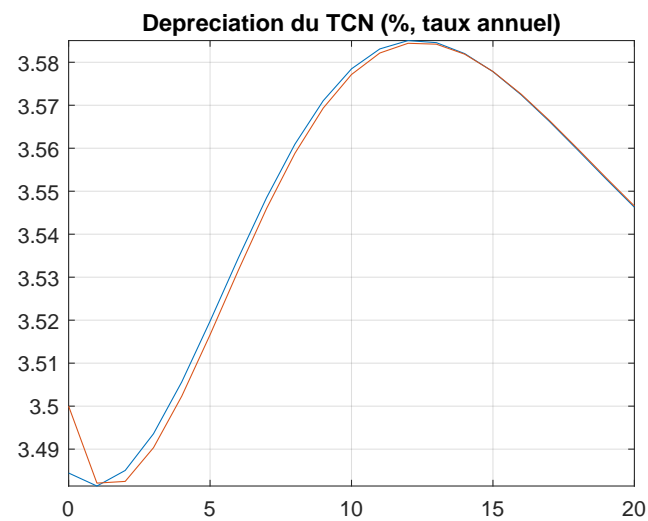
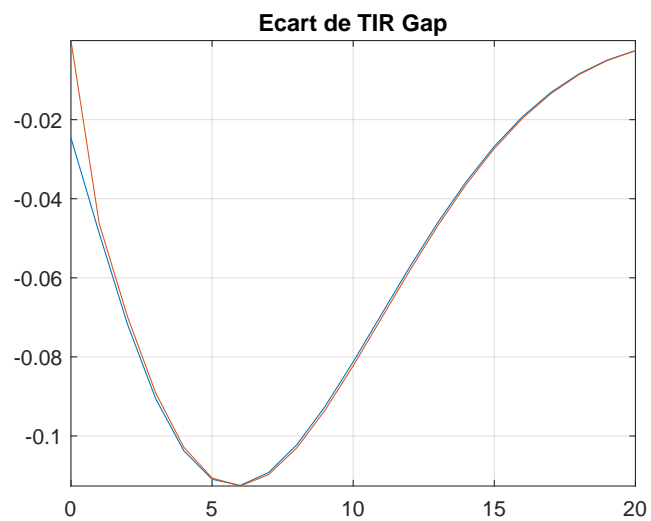
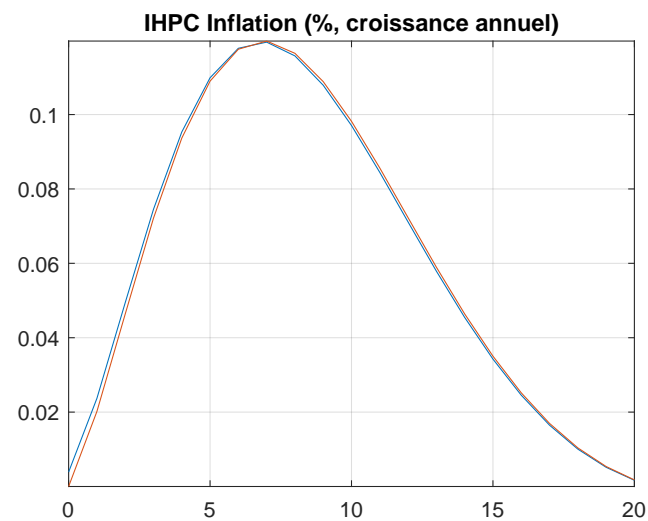
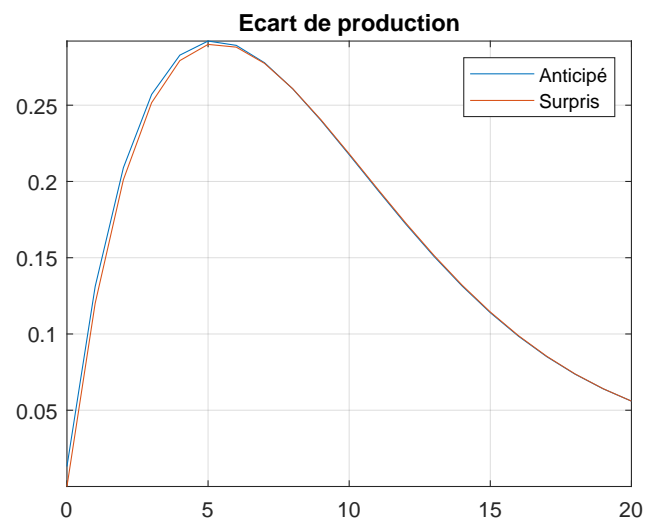
Choc sur la politique monétaire



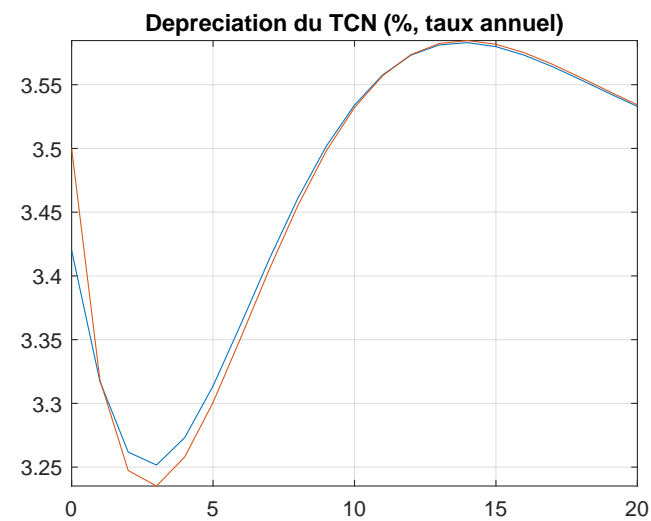
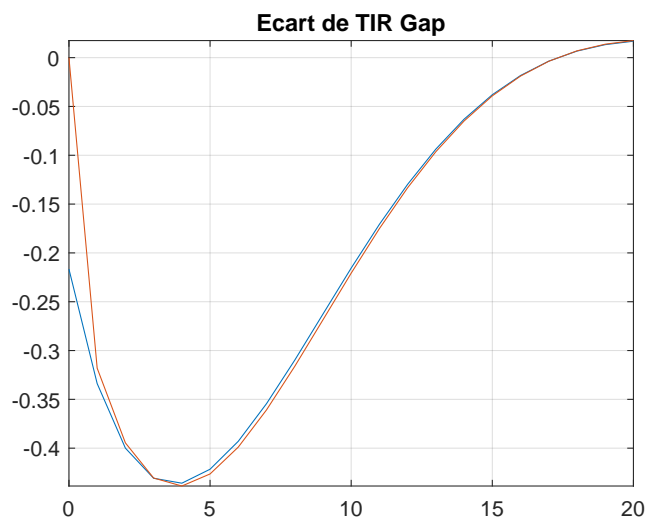
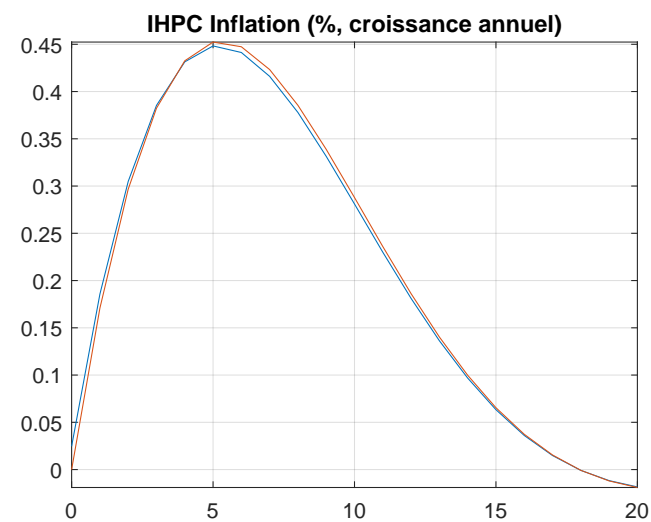
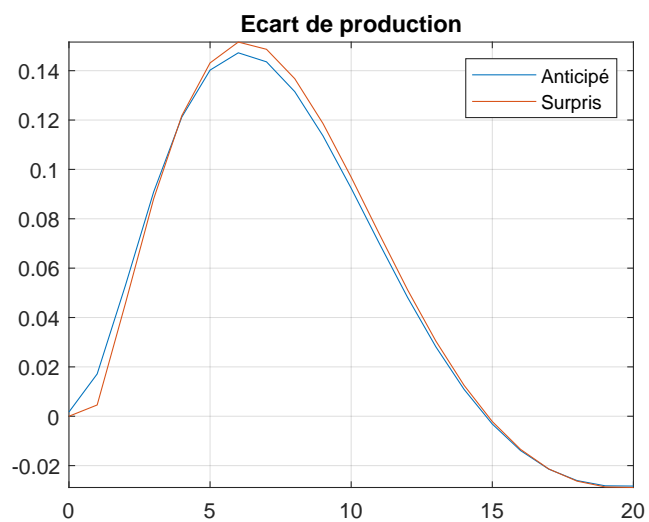
Choc sur la tendance de TCR



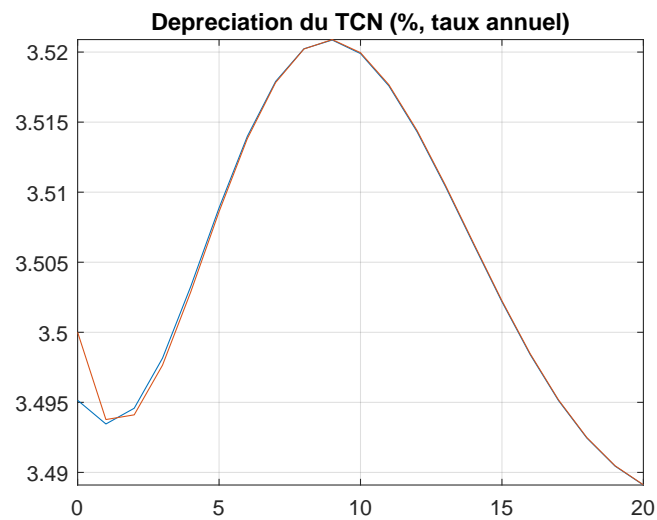
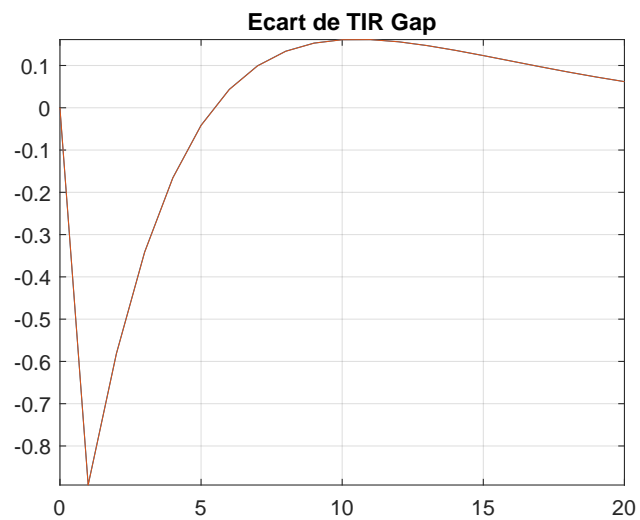
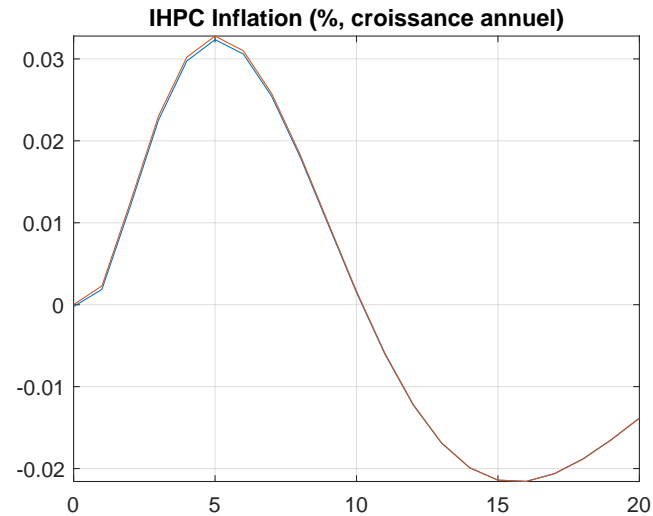
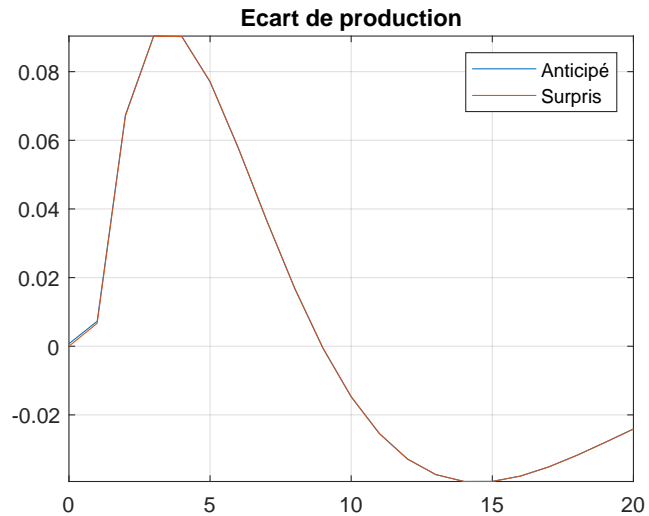
Choc sur ecart du PIB étranger



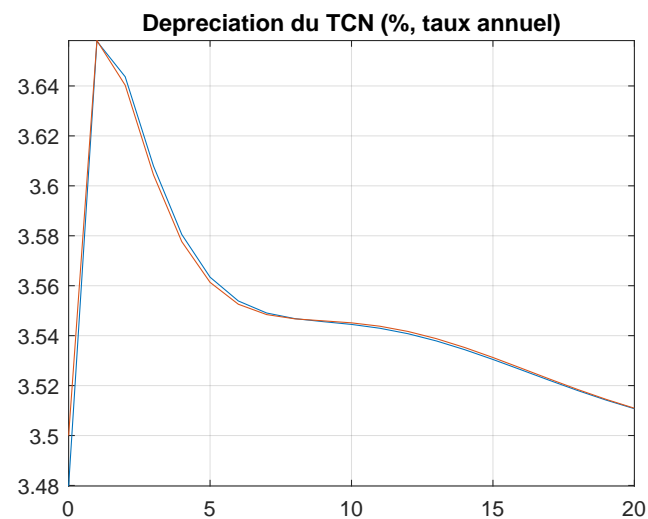
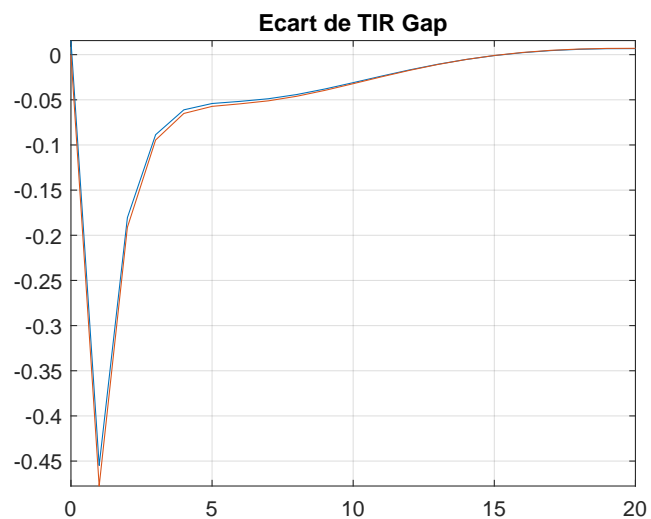
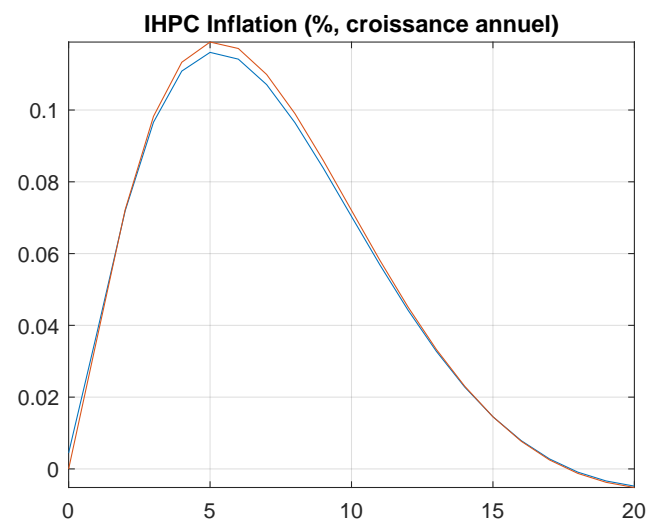
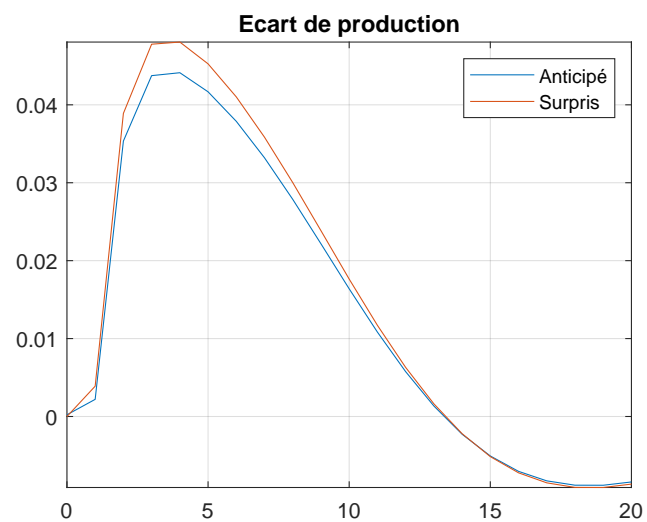
Choc sur inflation étranger



Choc sur tendance du TIR étranger



Choc sur la prim du risque



Choc sur le taux interet nominal

