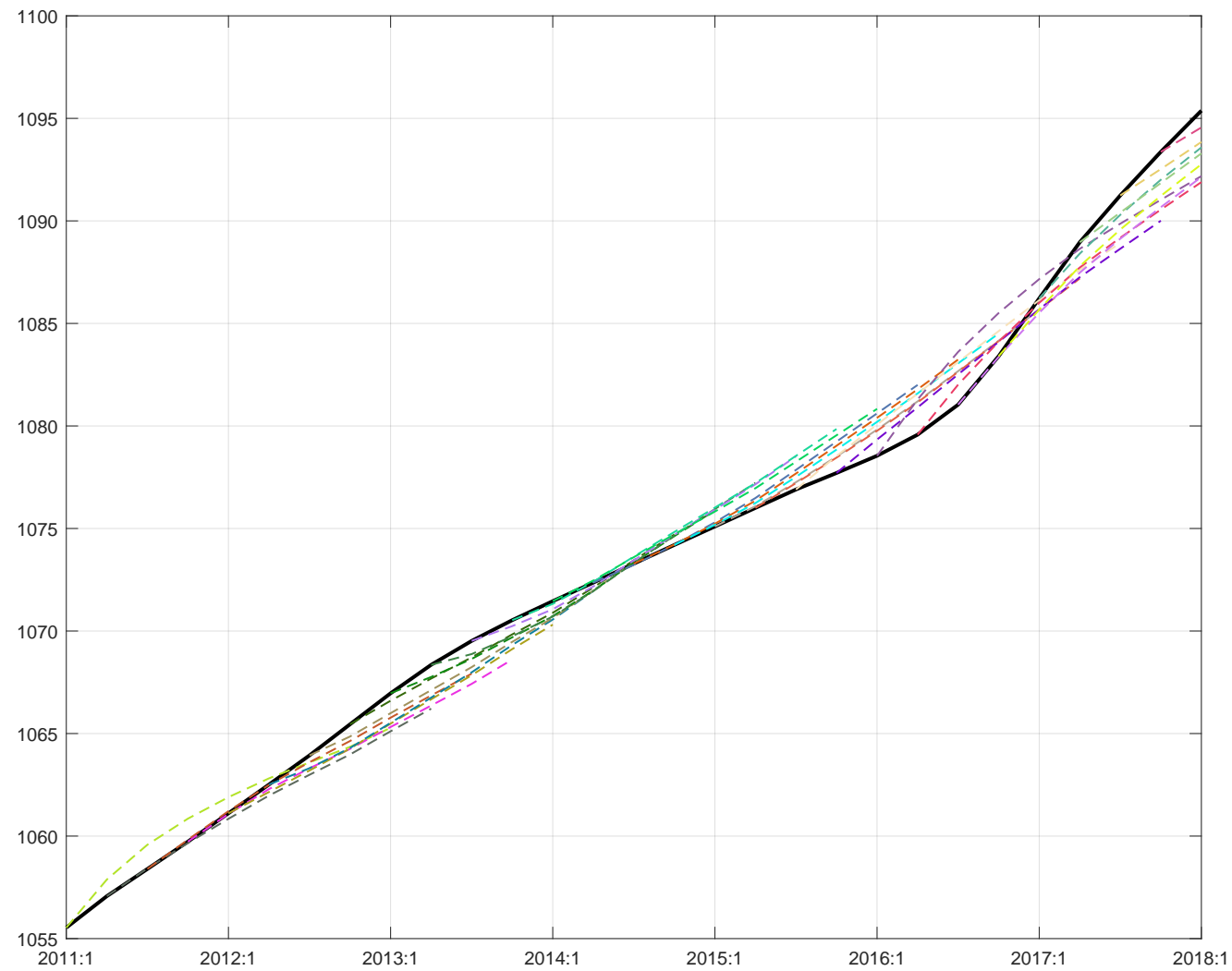
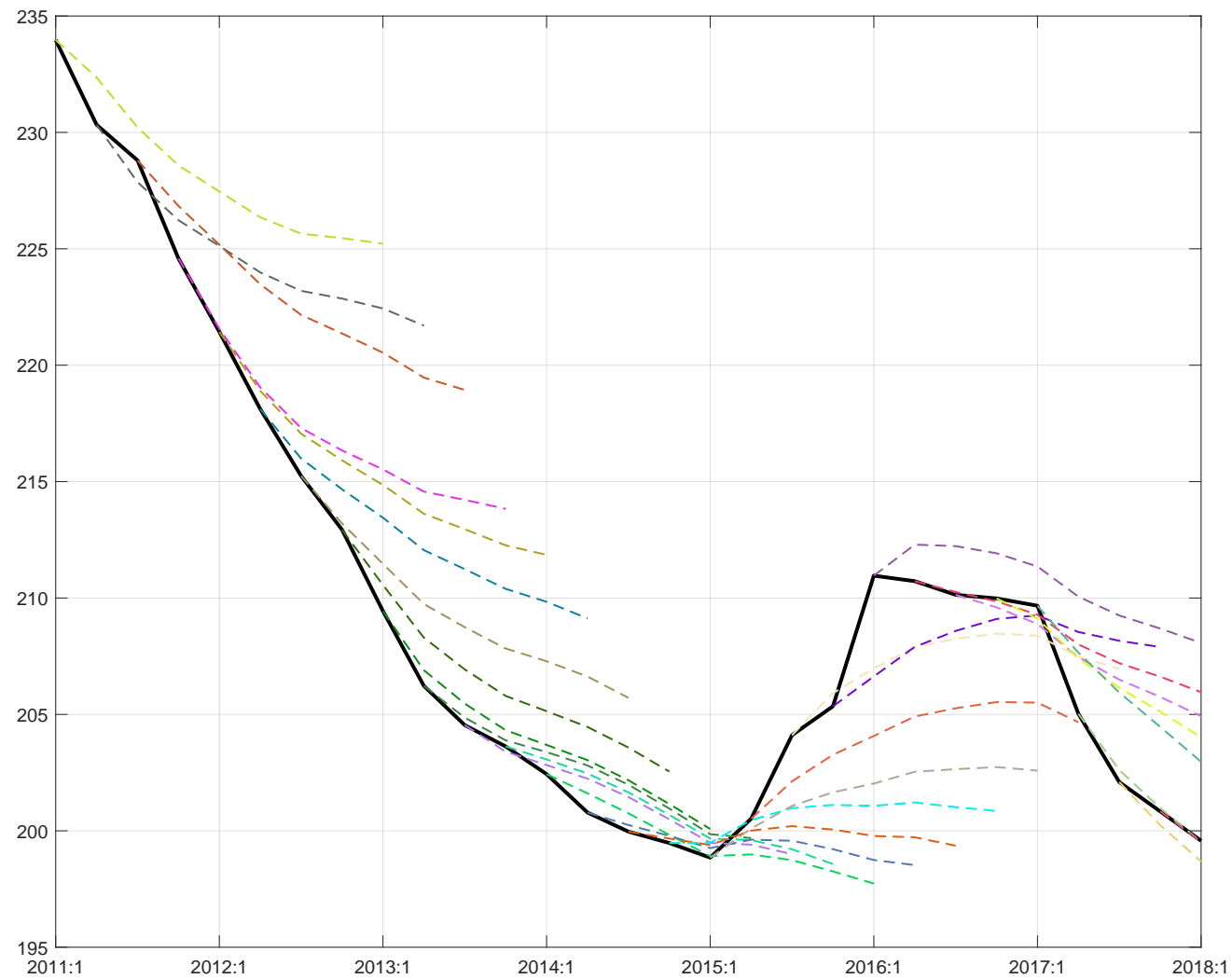
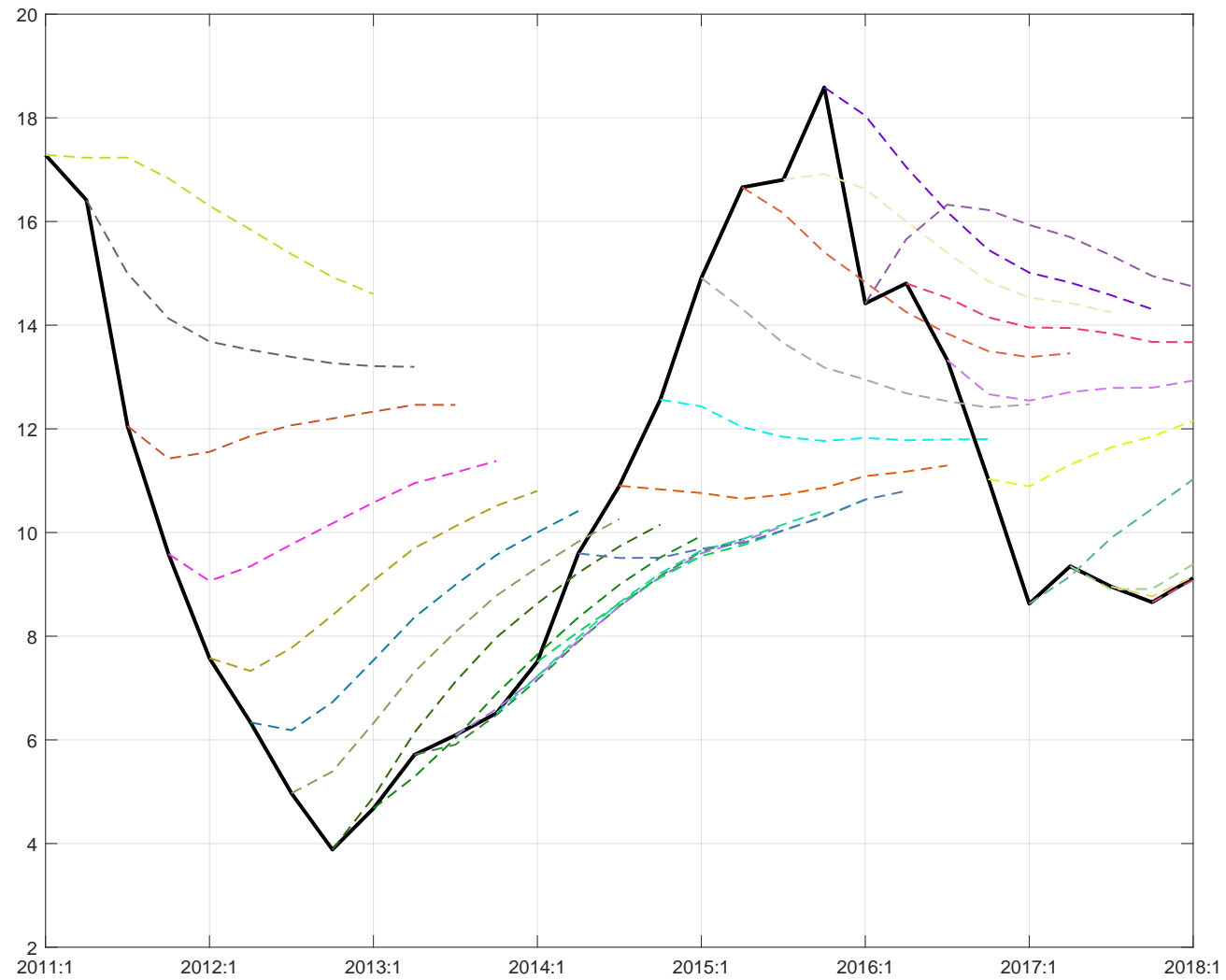


Production (100*log)

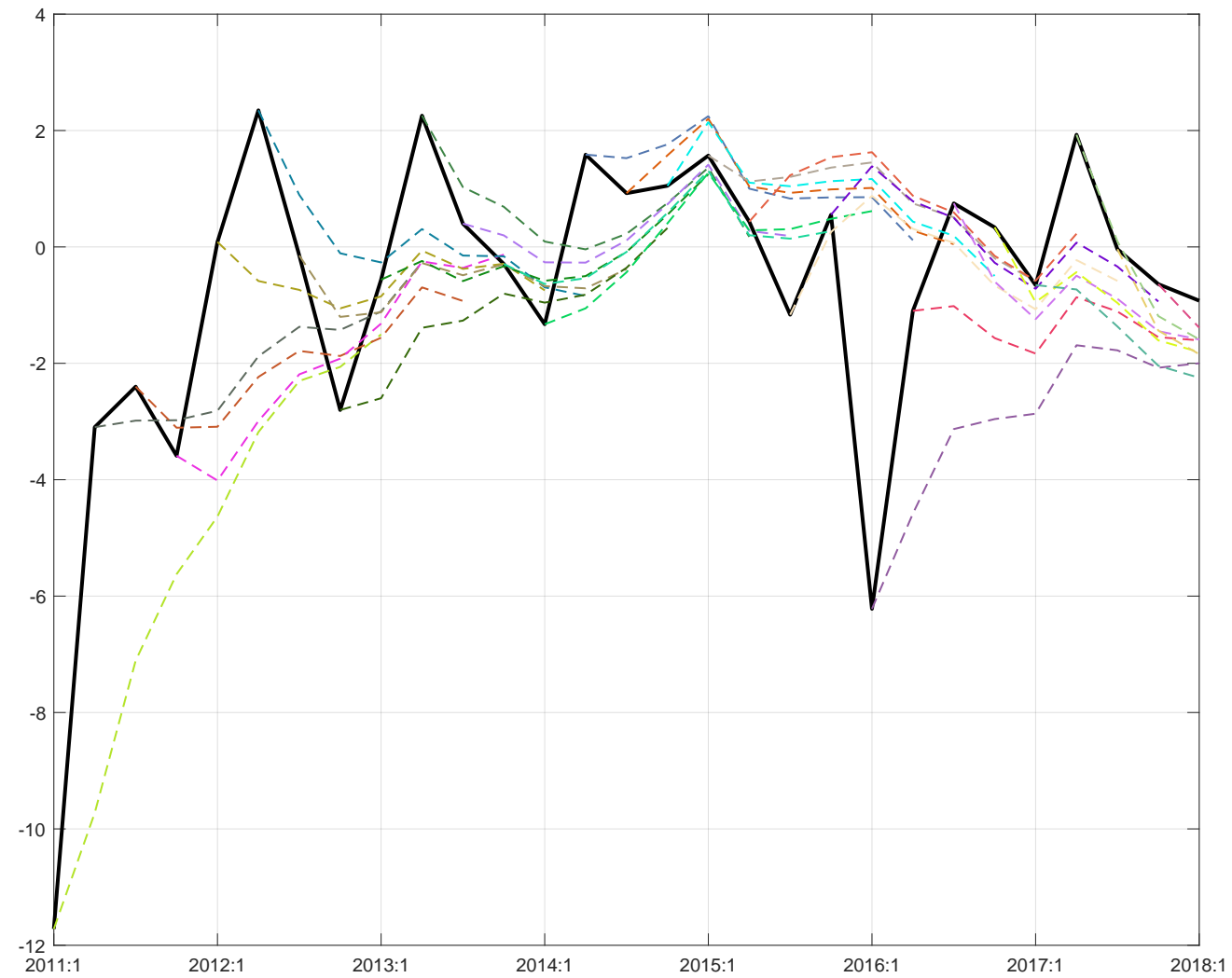
Taux de change reel (TCR)



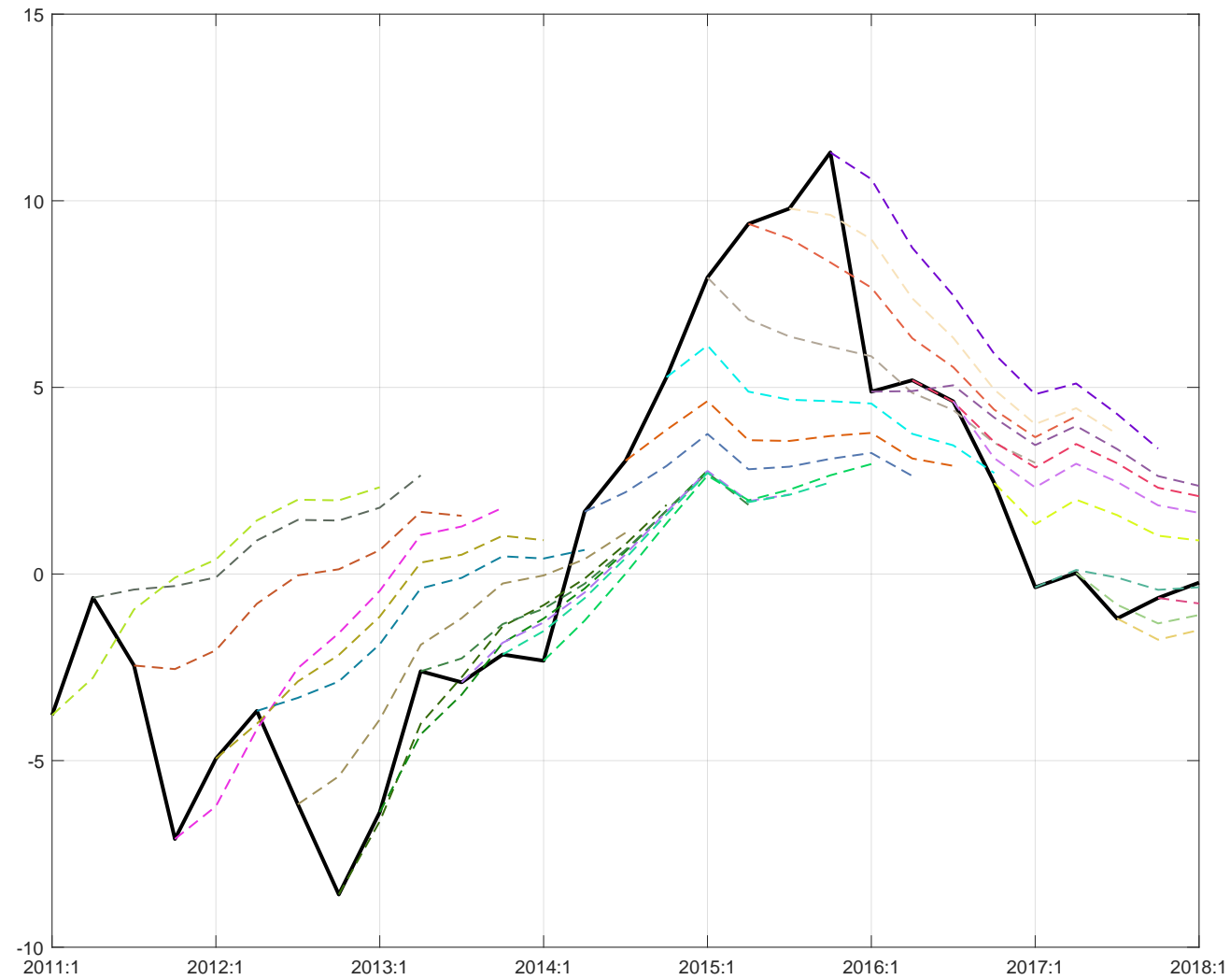
interet nominal

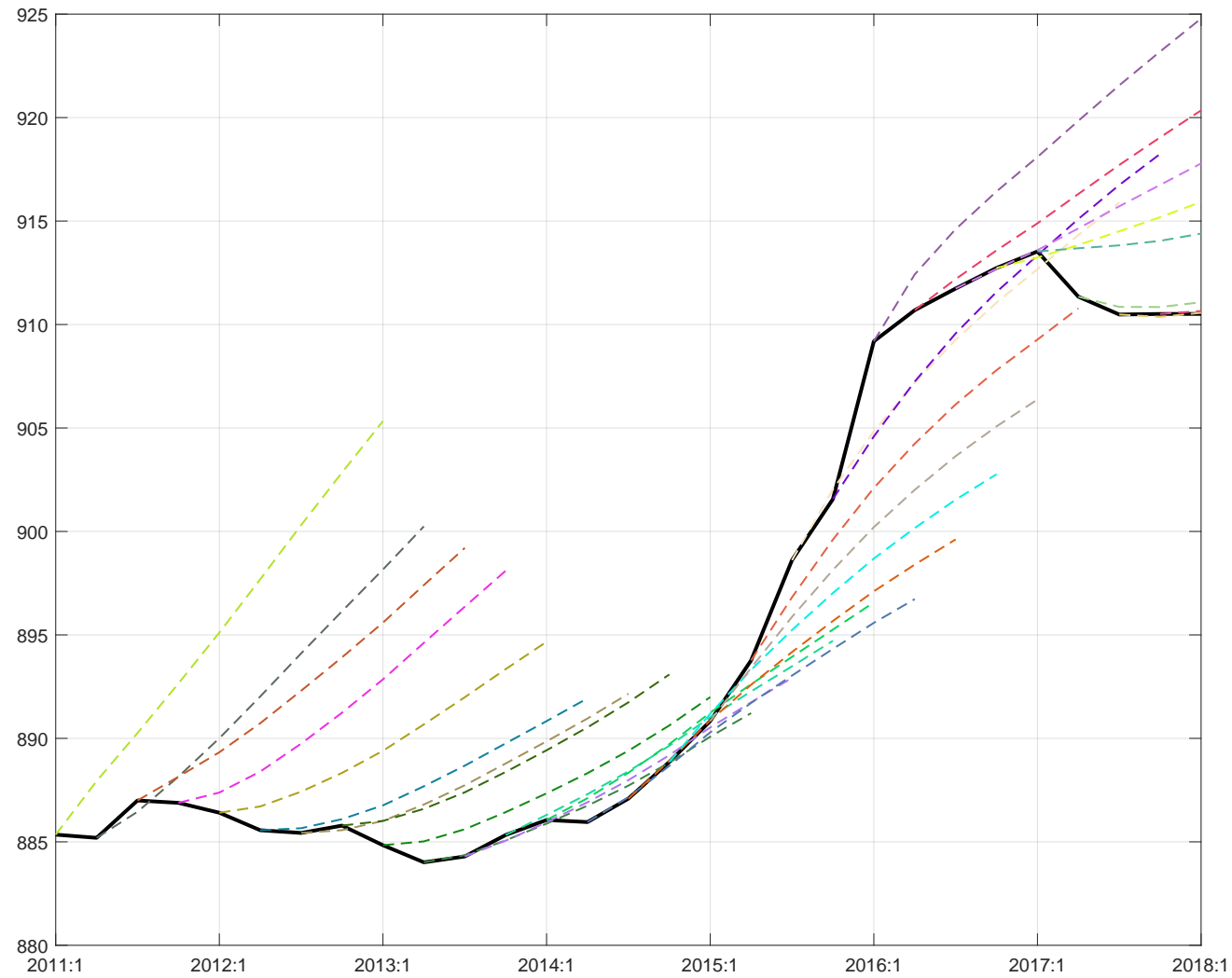


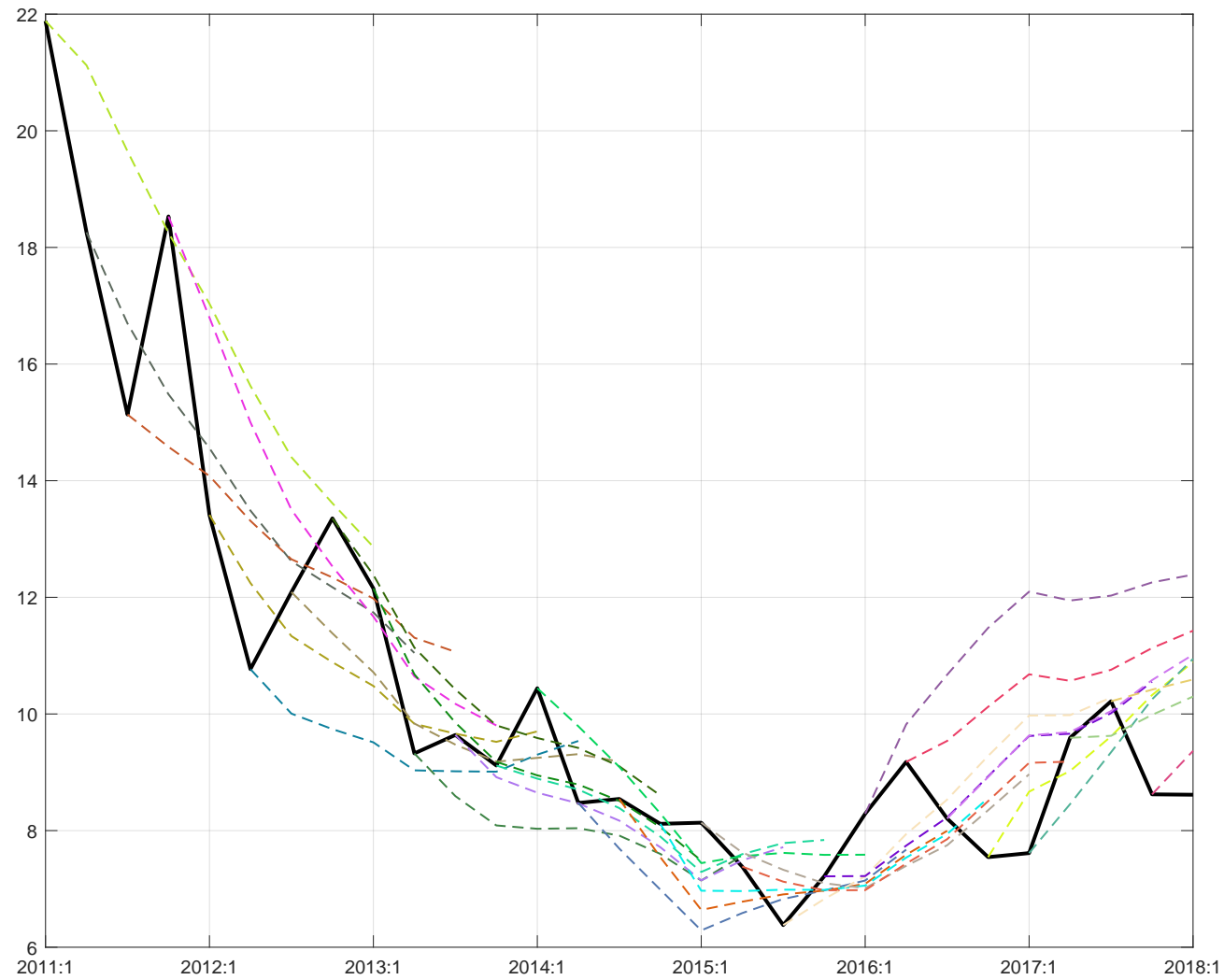
interet reel



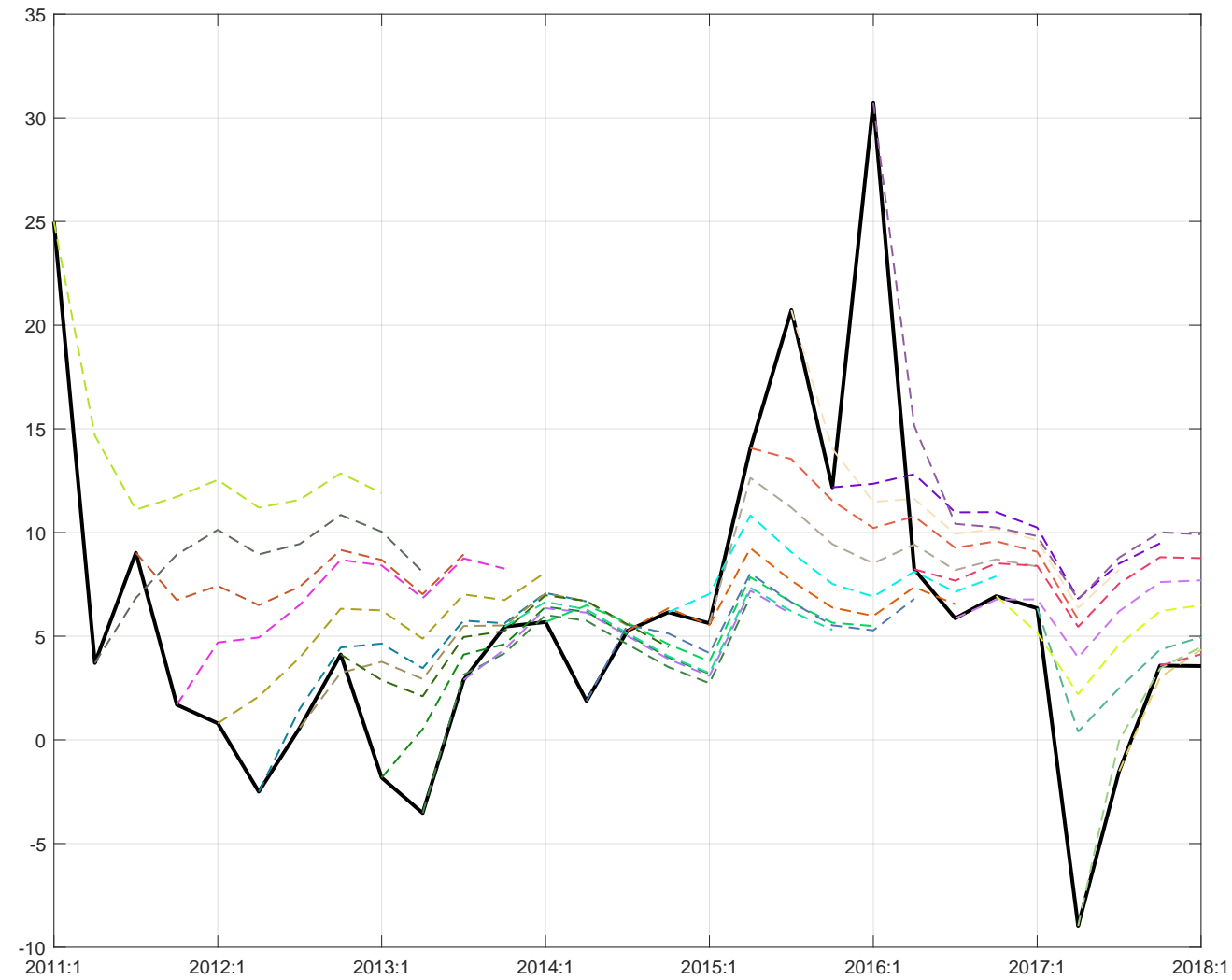
interet reel

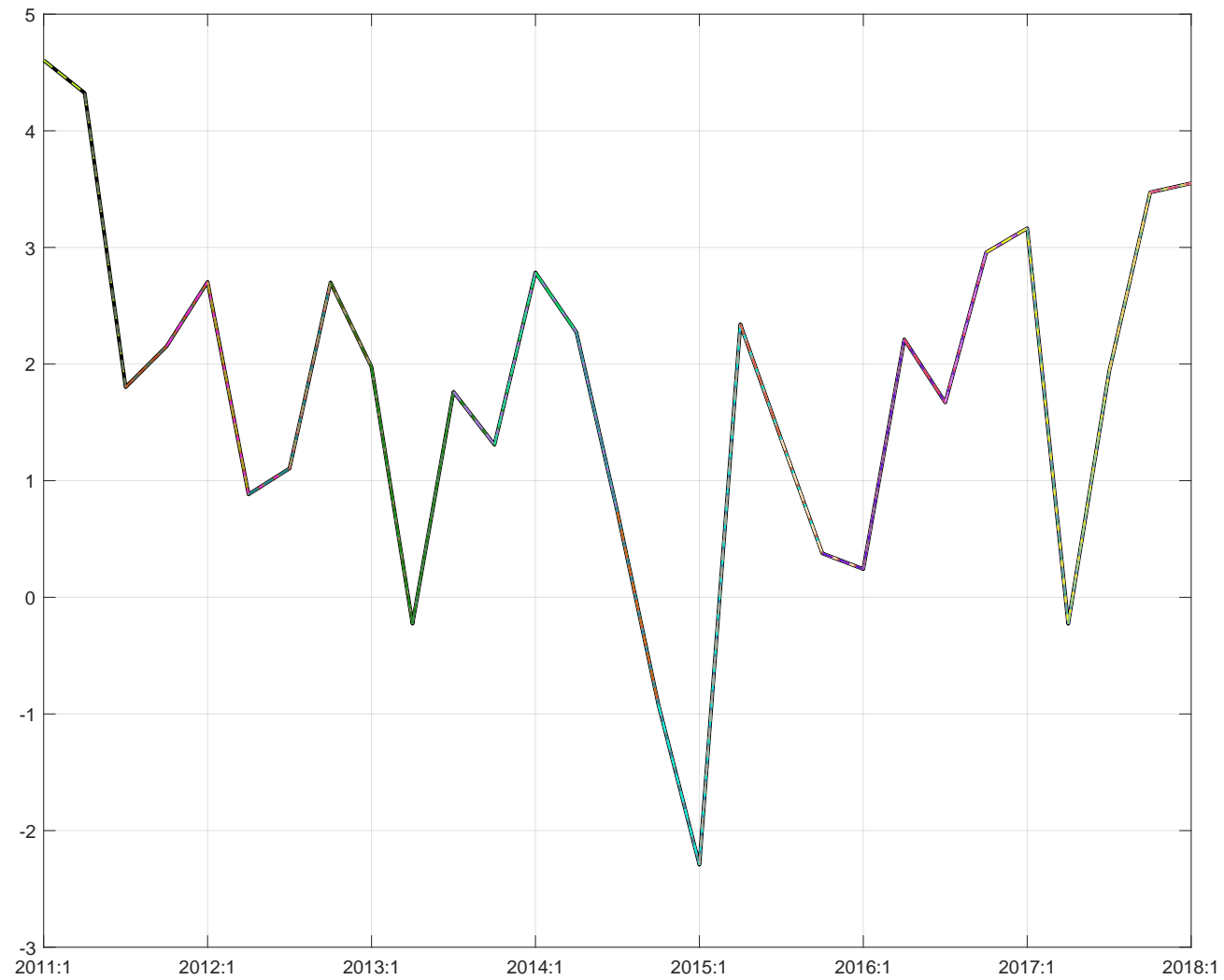


Taux de change nominal (USD per GNF)

Inflation (% , annuel)

Inflation importee



Inflation étrangère, ann.

Mean of error

	1q	2q	3q	4q	5q	6q	7q	8q
Production (100*log)	-0.03	-0.06	-0.10	-0.15	-0.23	-0.29	-0.33	-0.34
Taux de change reel (TCR)	0.16	0.54	0.99	1.53	1.90	2.18	2.36	2.39
interet nominal	0.40	0.83	1.28	1.58	1.70	1.70	1.58	1.36
interet reel	-0.40	-0.66	-0.57	-0.50	-0.48	-0.36	-0.20	-0.17
interet reel	0.26	0.53	0.92	1.15	1.12	1.06	0.96	0.66
Taux de change nominal (USD per GNF)	0.19	0.62	1.12	1.71	2.18	2.57	2.80	2.84
Inflation (% , annuel)	0.12	0.25	0.28	0.29	0.47	0.51	0.49	0.56
Inflation importee	0.75	1.74	1.90	2.26	2.25	2.08	1.74	1.45
Inflation etrangere, ann.	-0.00	0.00	0.00	0.00	-0.00	-0.00	-0.00	-0.00

Std of error

[illegible]

Mean squared error

[illegible]

Root mean squared error

[illegible]

RMSE comparison to RW

[illegible]