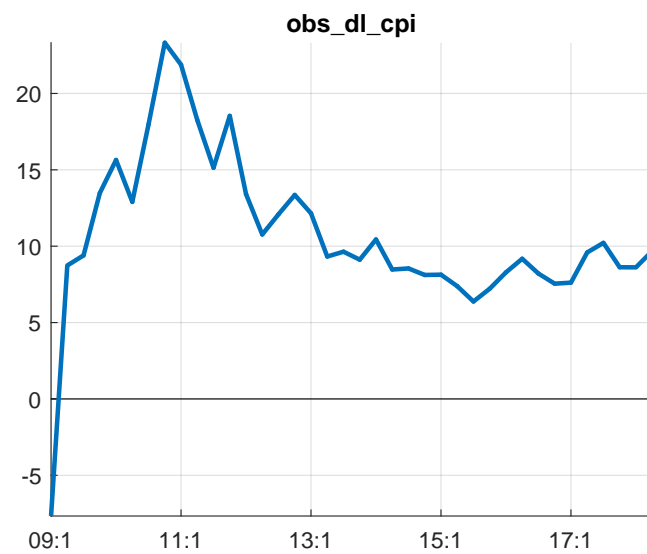
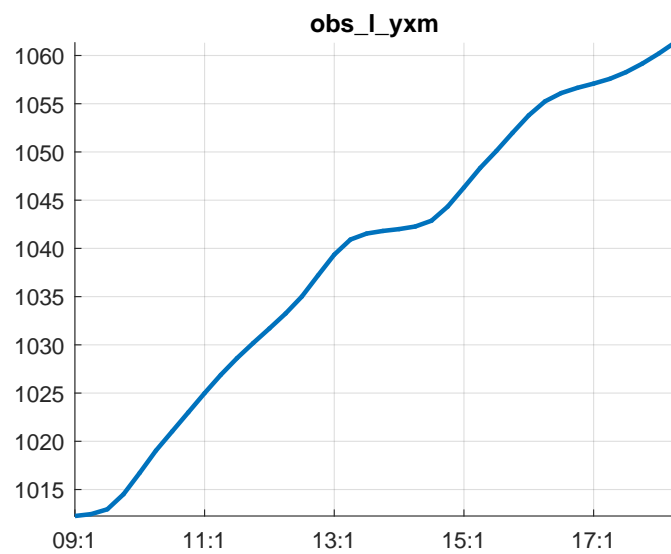
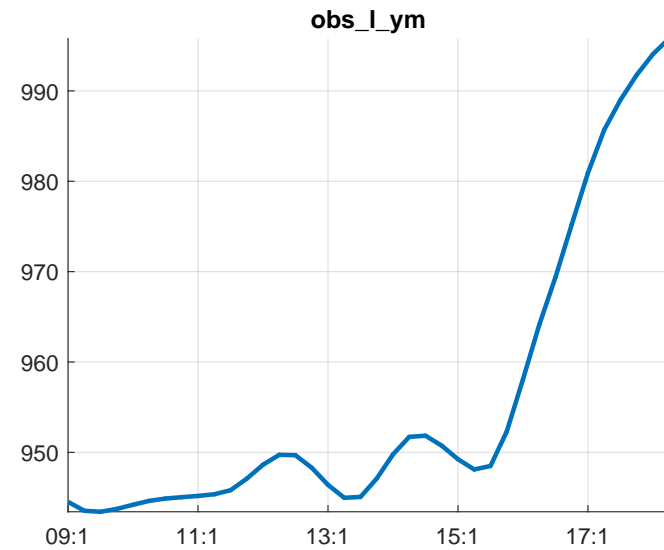
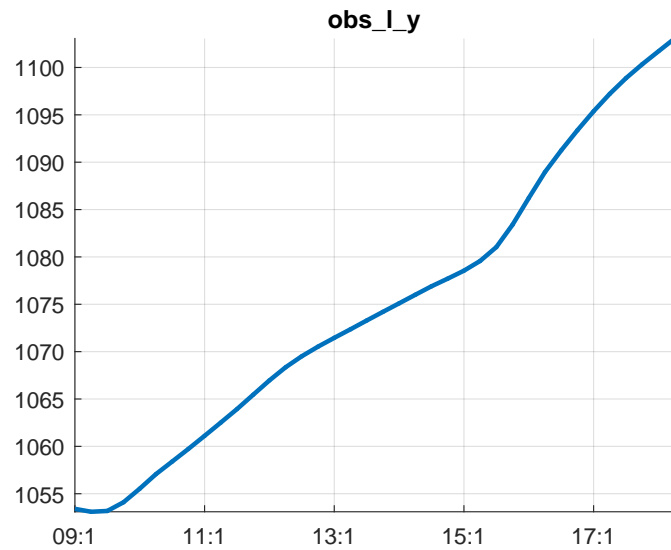
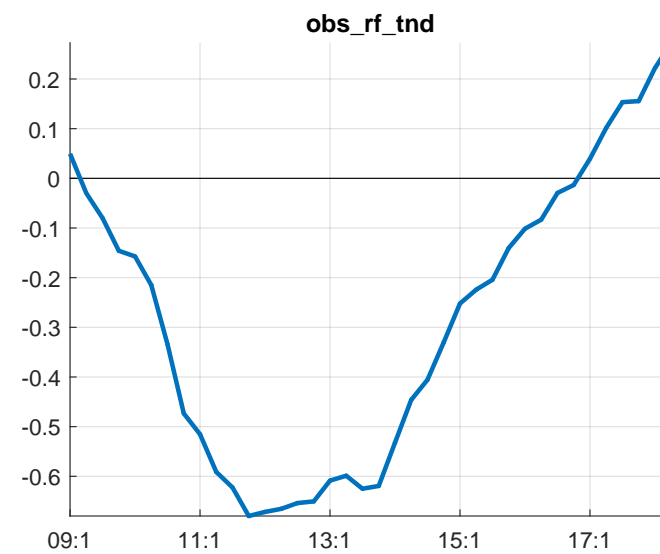
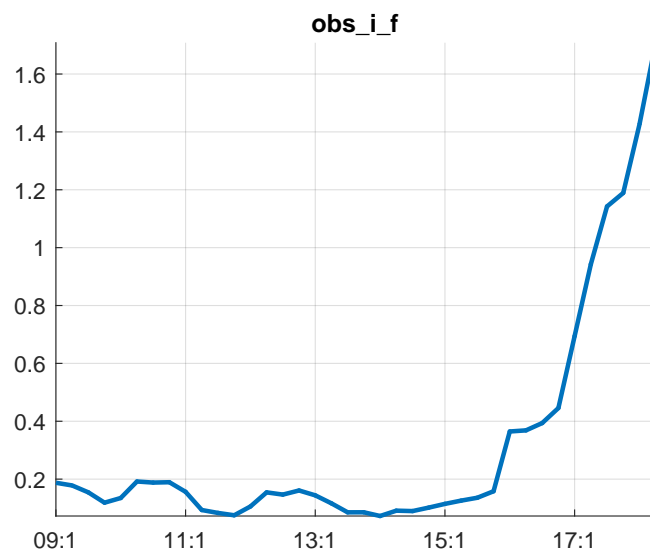
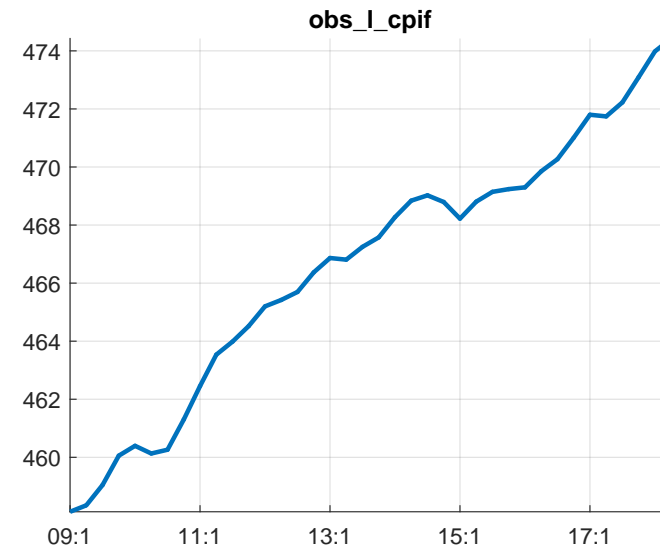
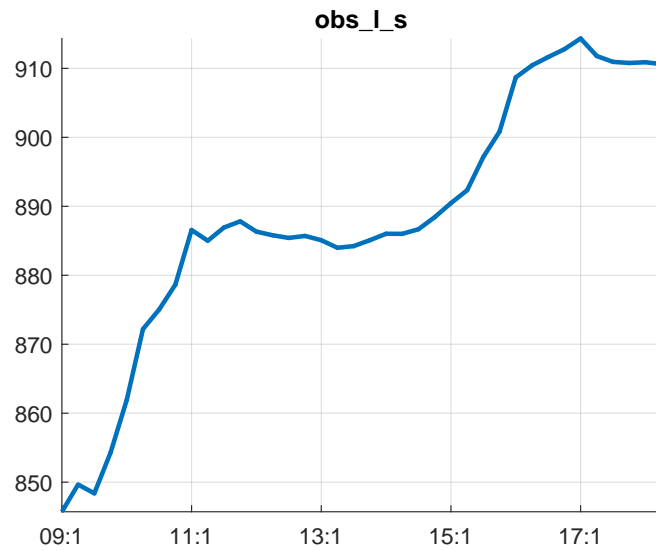


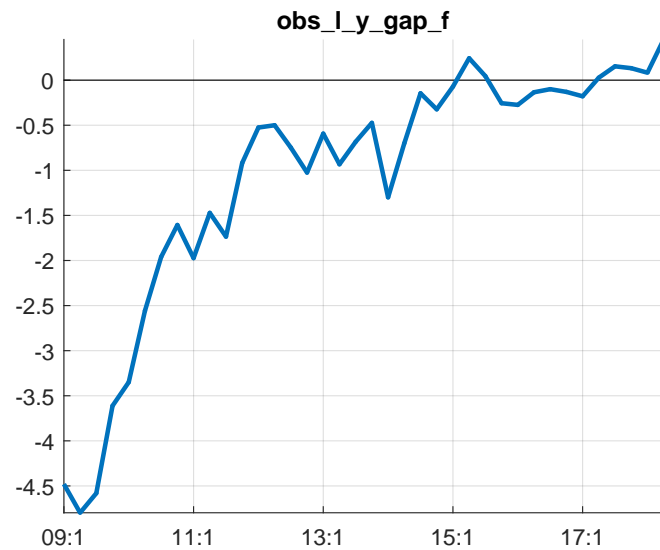
Donnees Filtres (page 1 de 3)



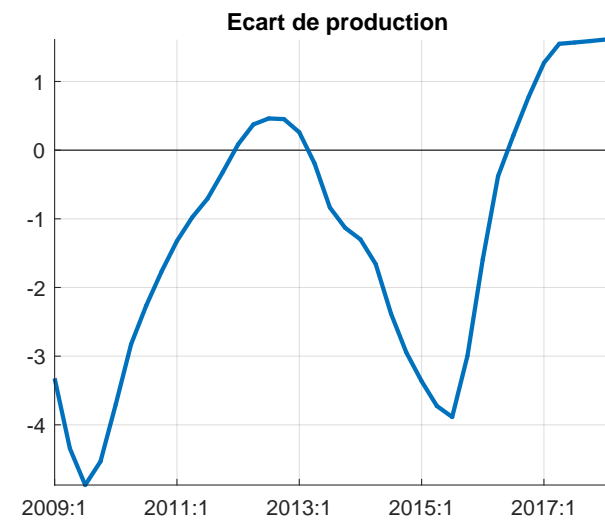
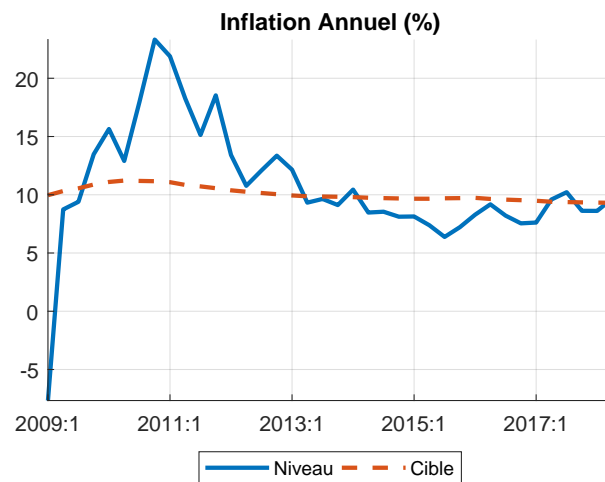
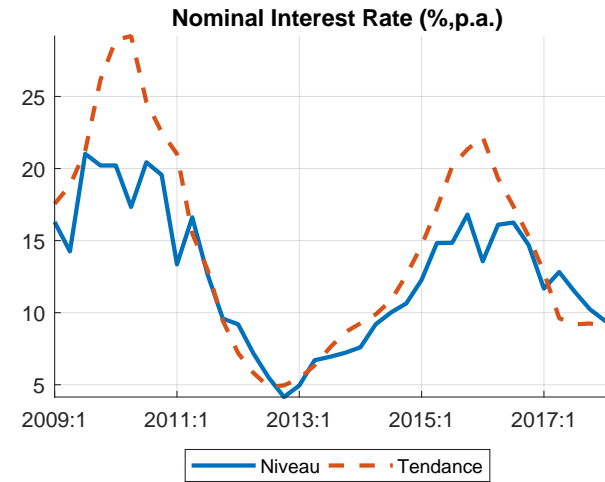
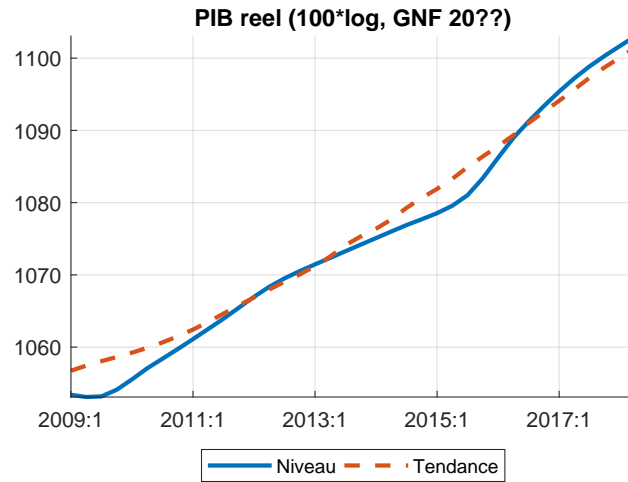
Donnees Filtres (page 2 de 3)



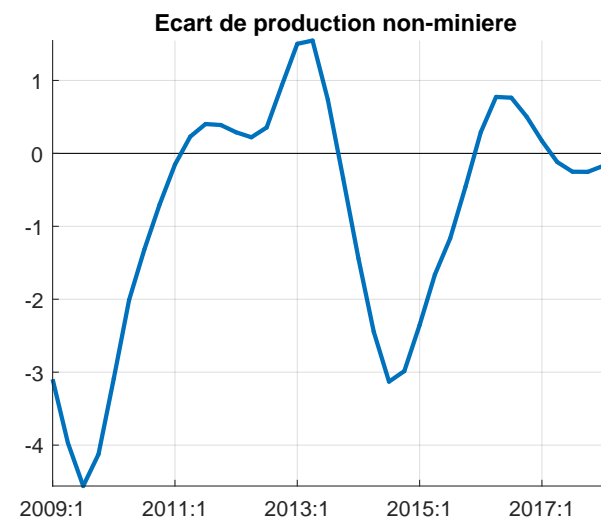
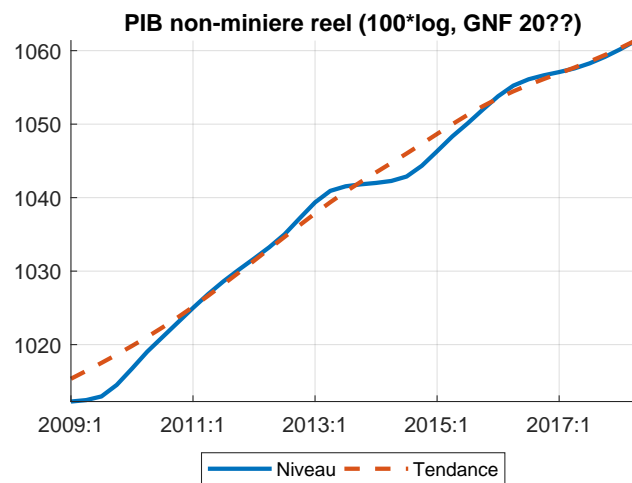
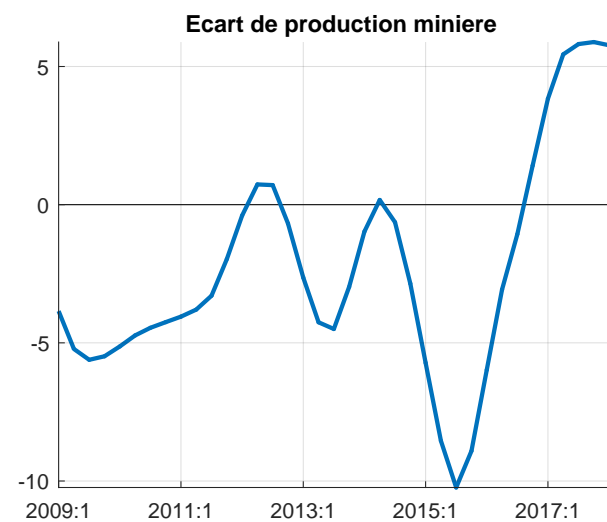
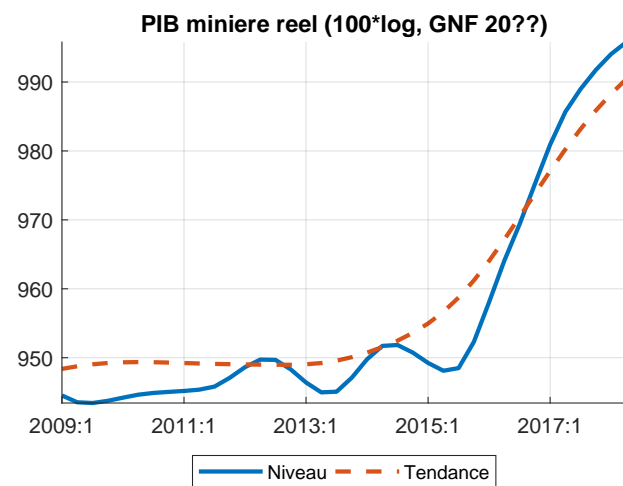
Donnees Filtres (page 3 de 3)



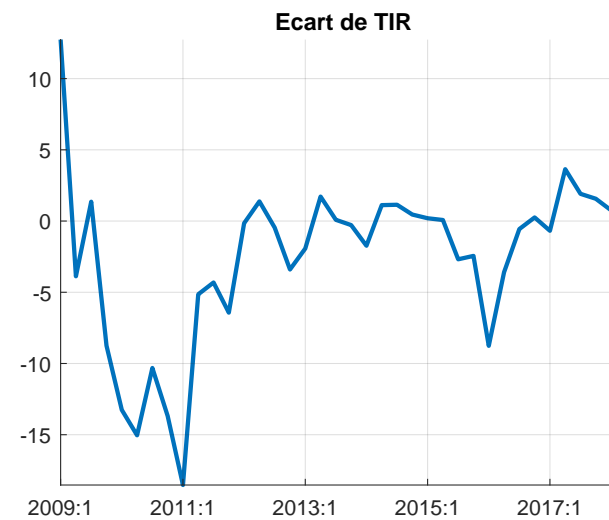
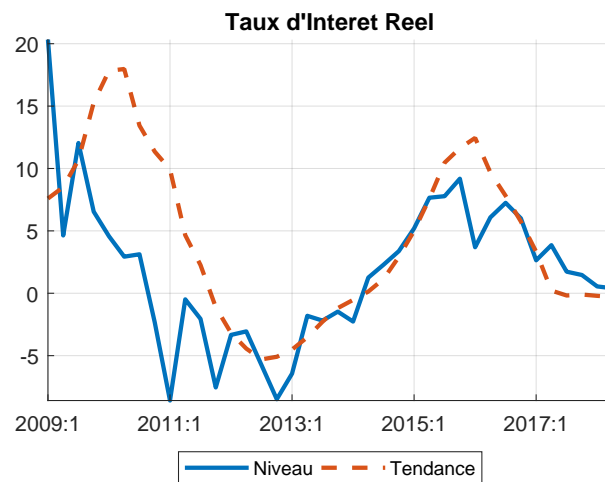
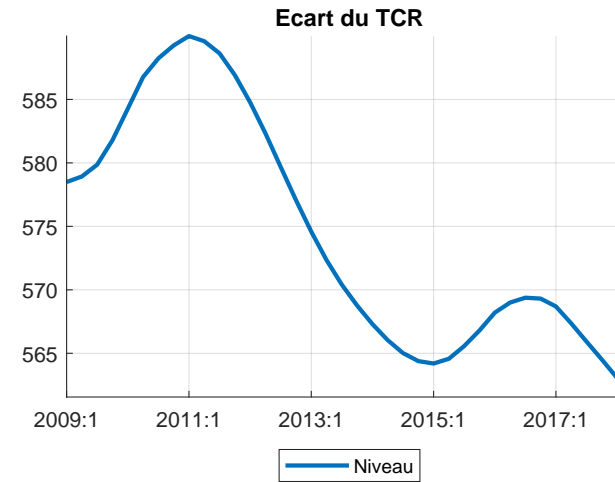
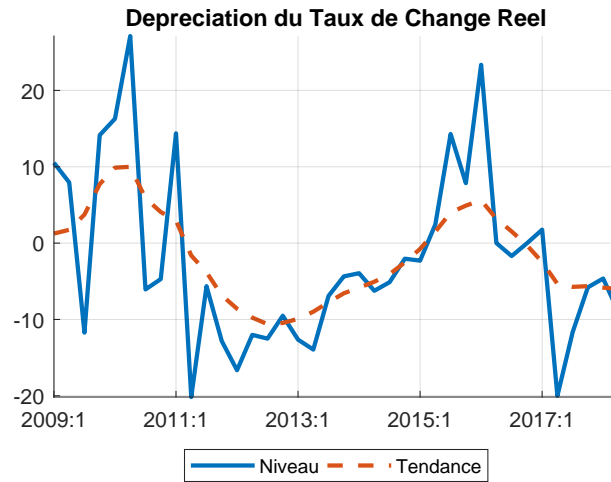
Vue d'ensemble I.



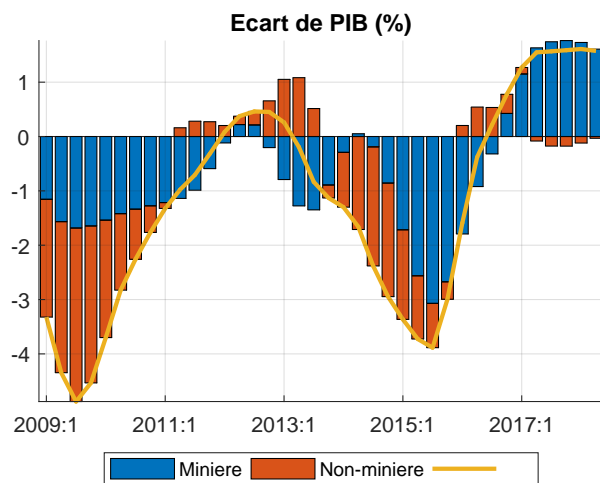
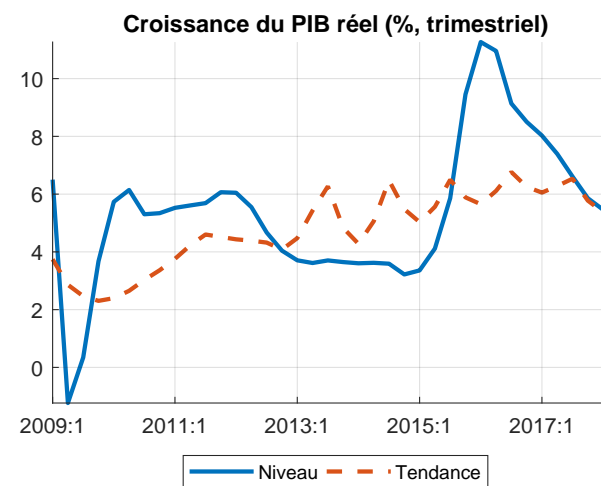
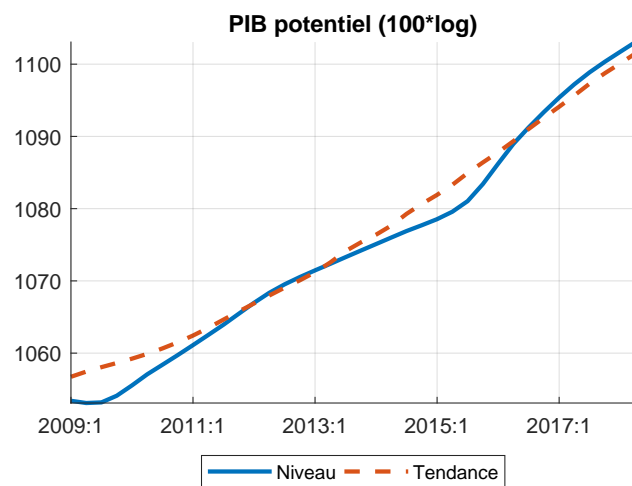
Vue d'ensemble II.



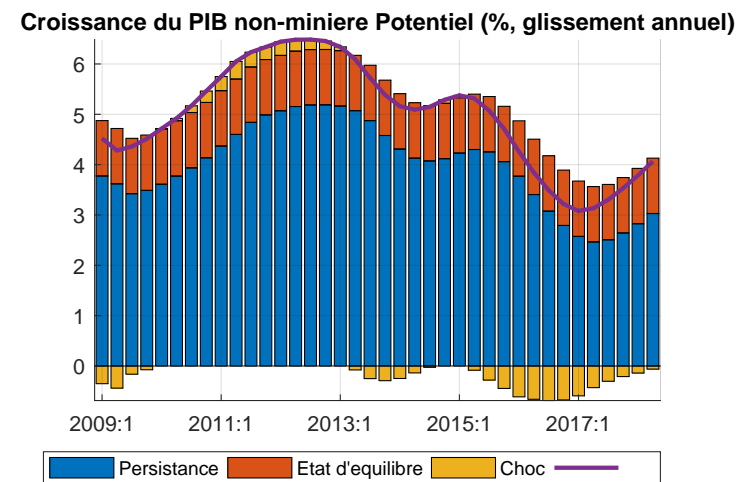
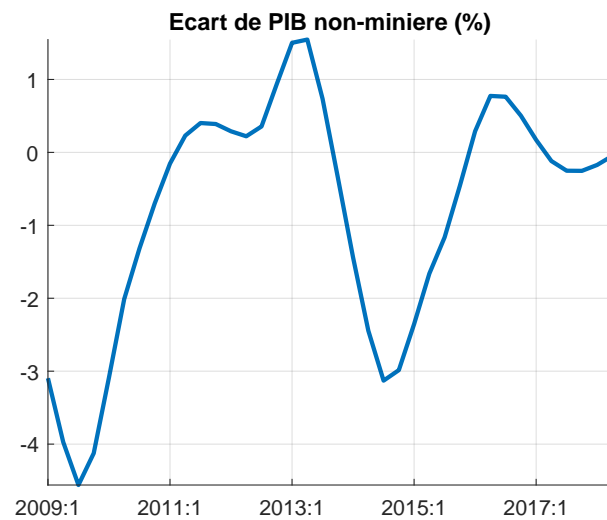
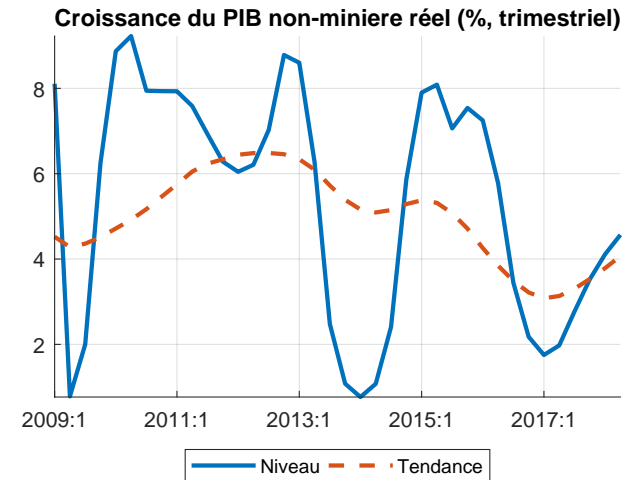
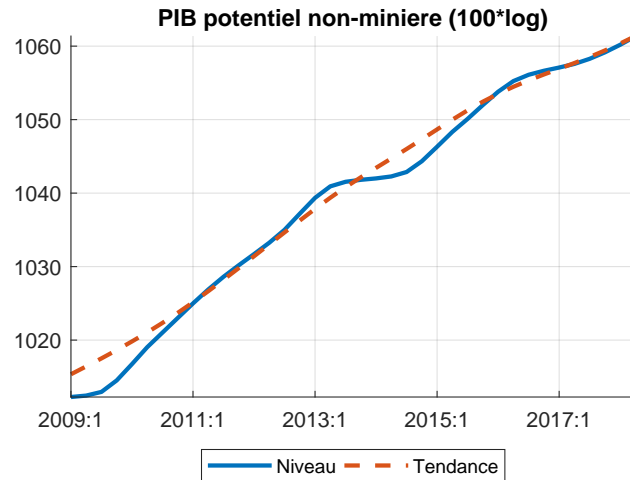
Vue d'ensemble III.



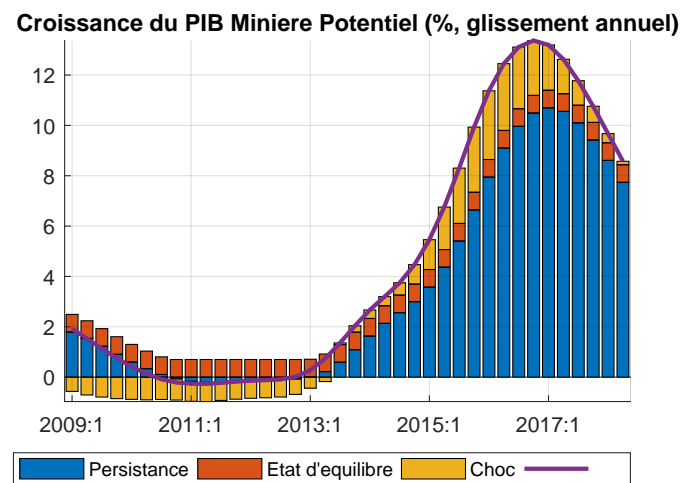
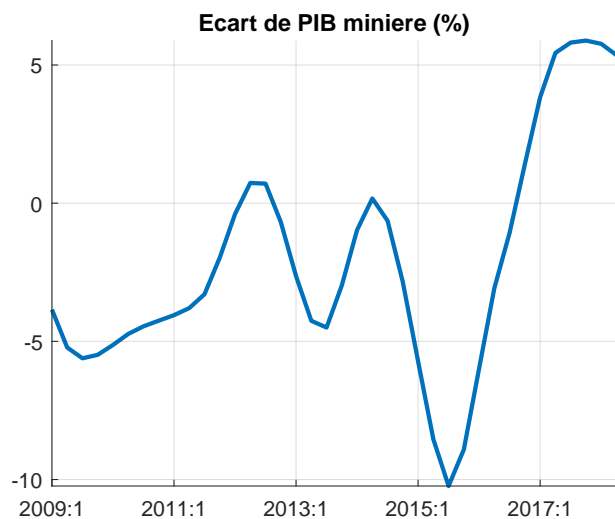
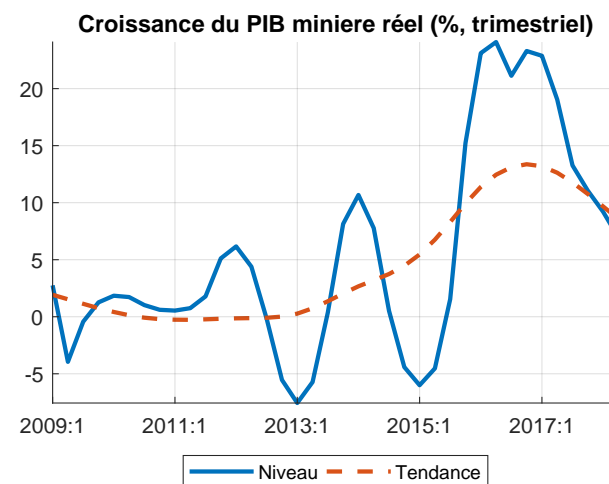
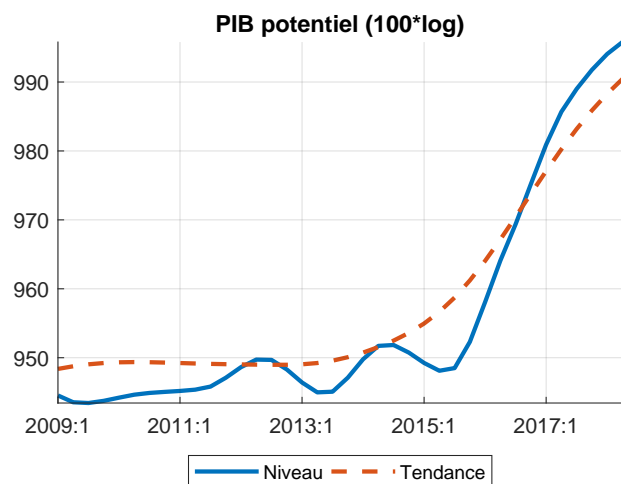
Tendances a long terme I. - PIB



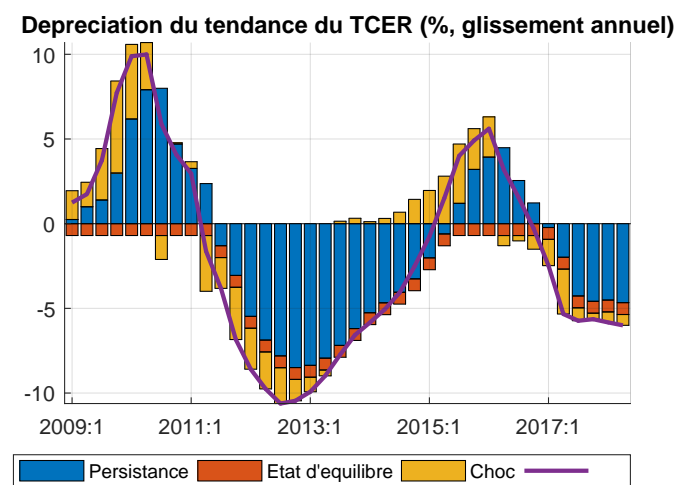
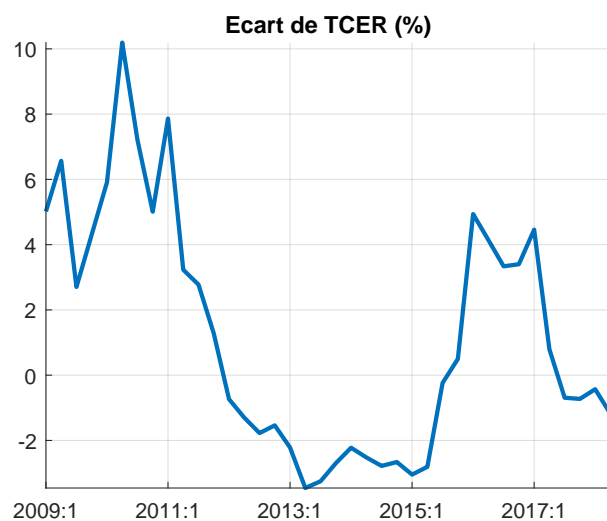
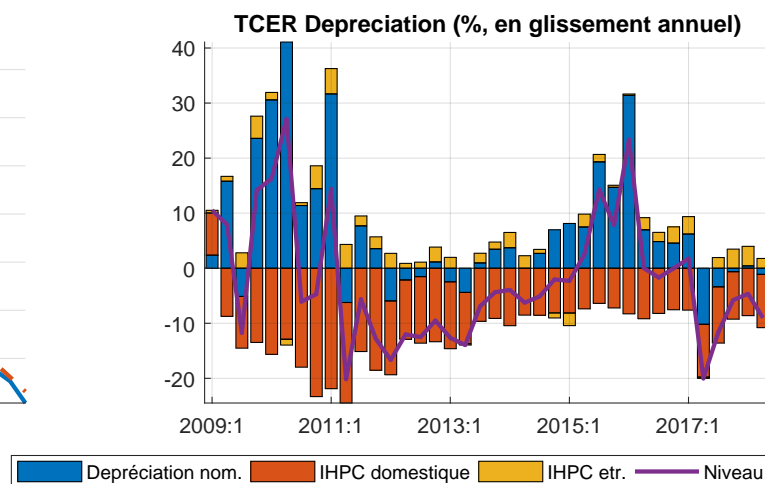
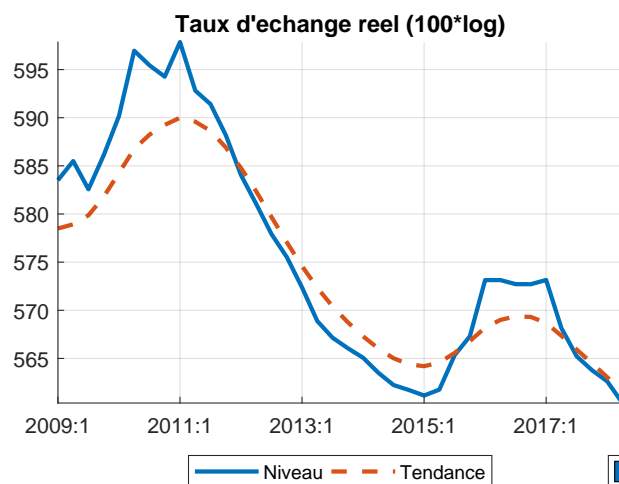
Tendances a long terme II. - PIB non-miniere



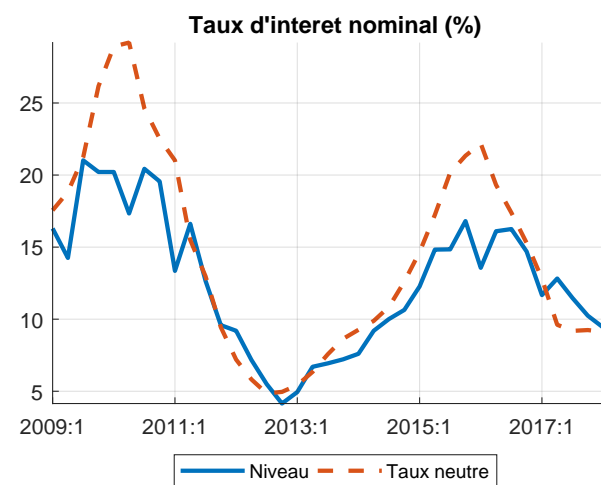
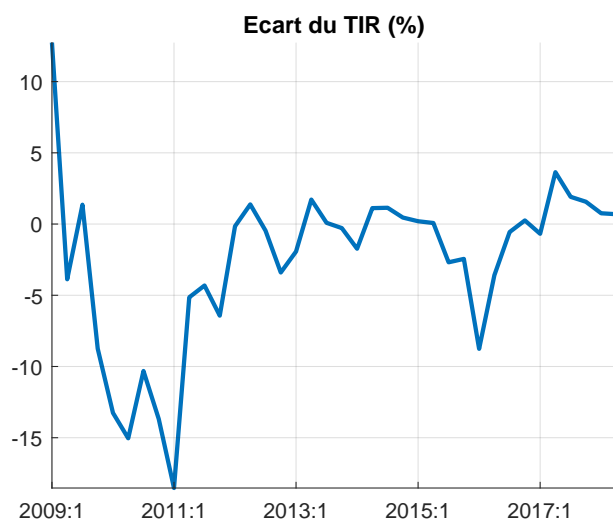
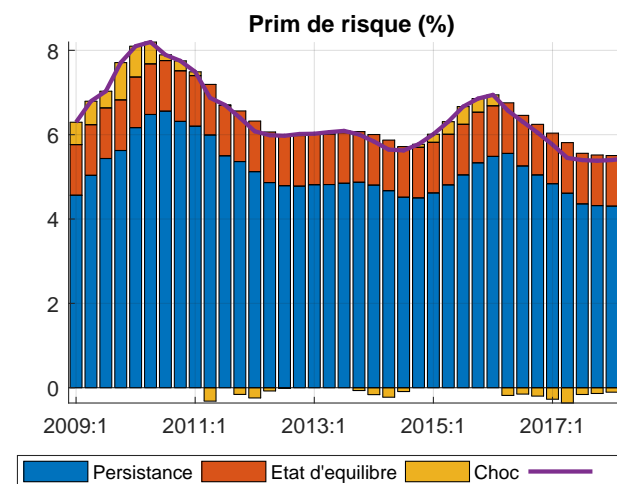
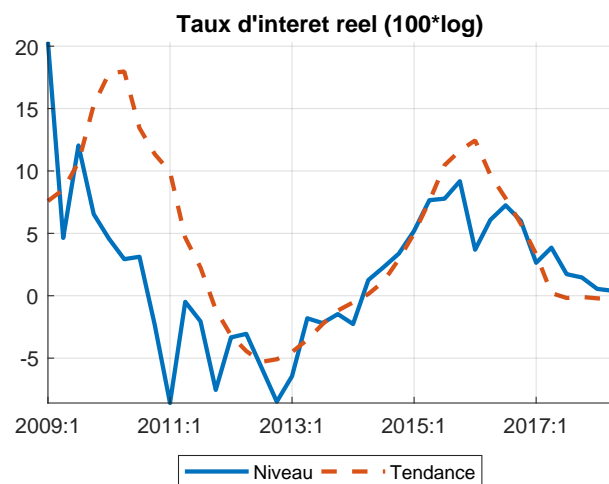
Tendances a long terme III. - PIB miniere



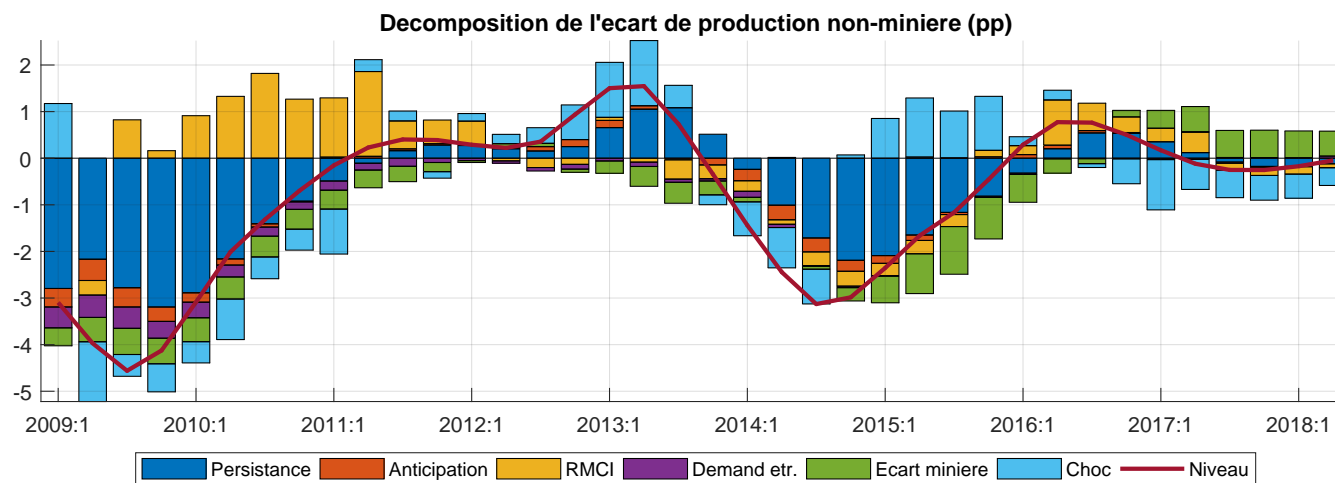
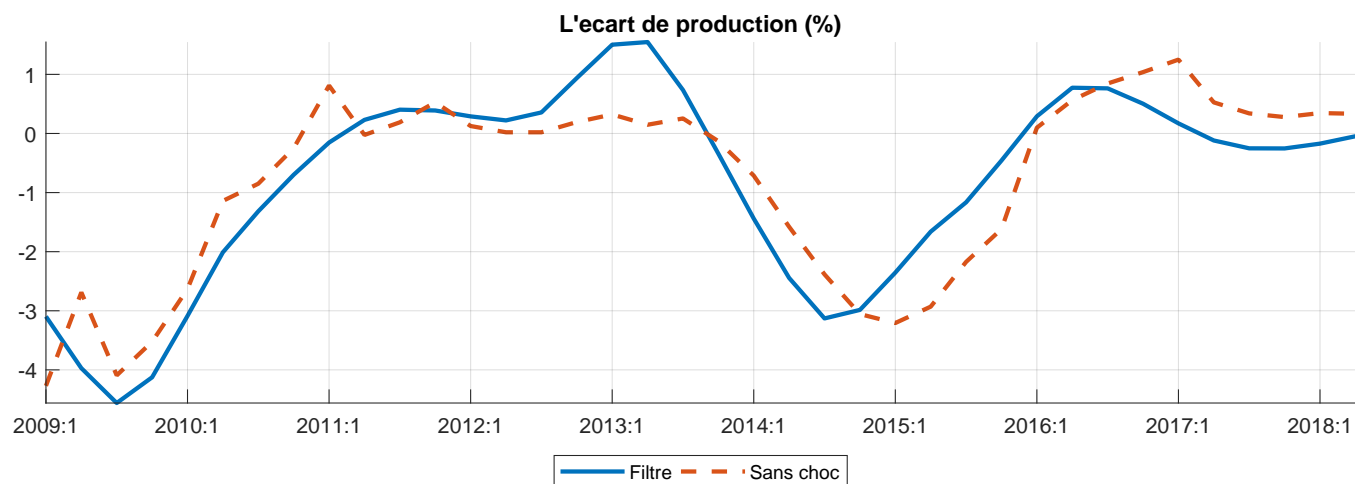
Tendances a long terme IV. - taux de change reel



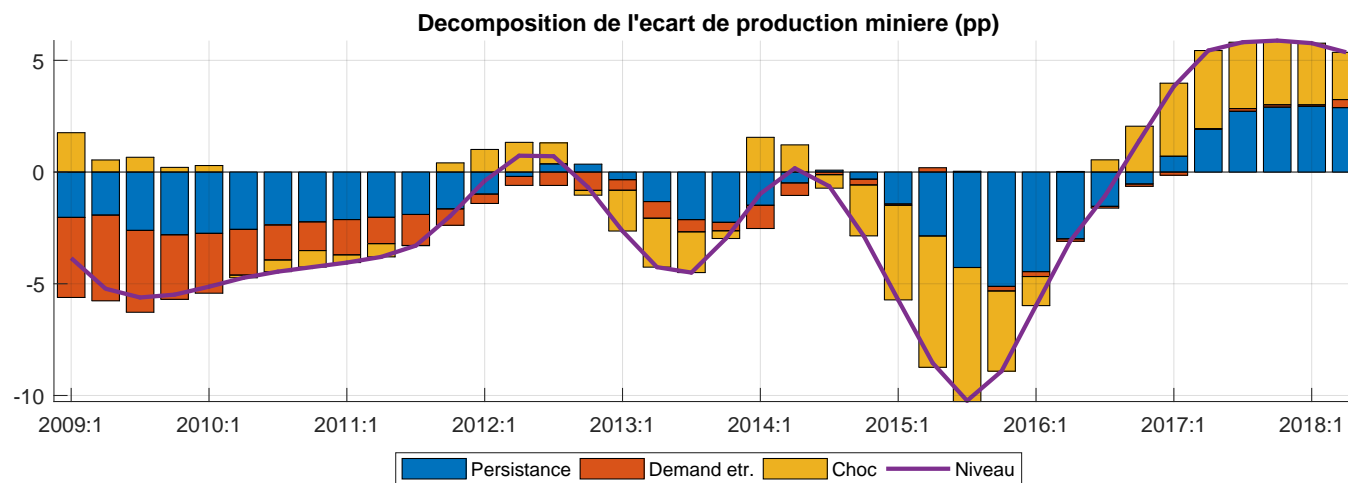
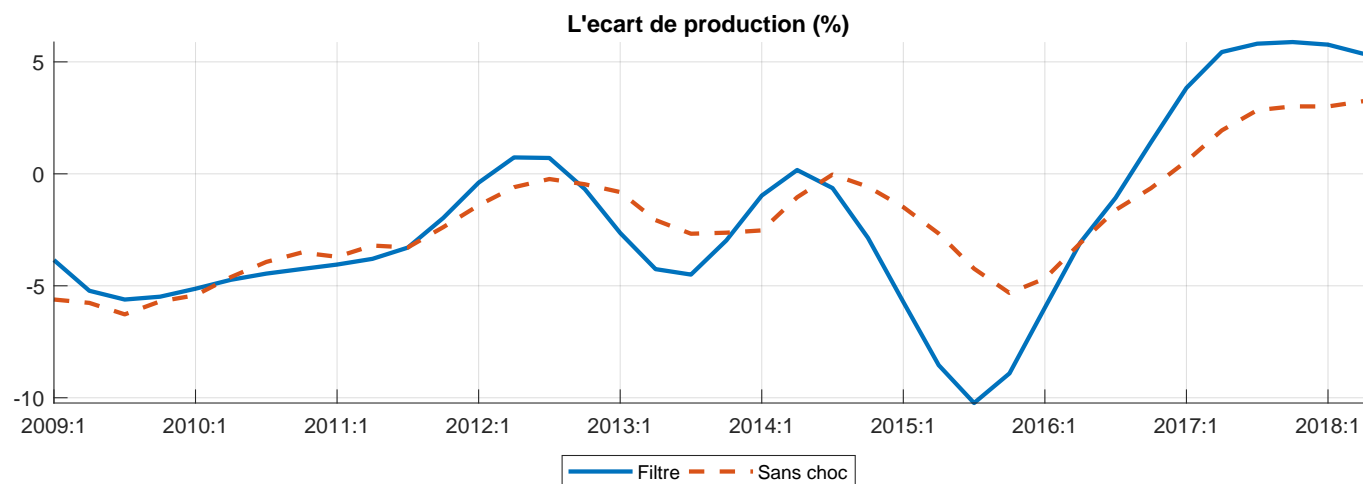
Tendances a long terme V. - Taux d'interet reel



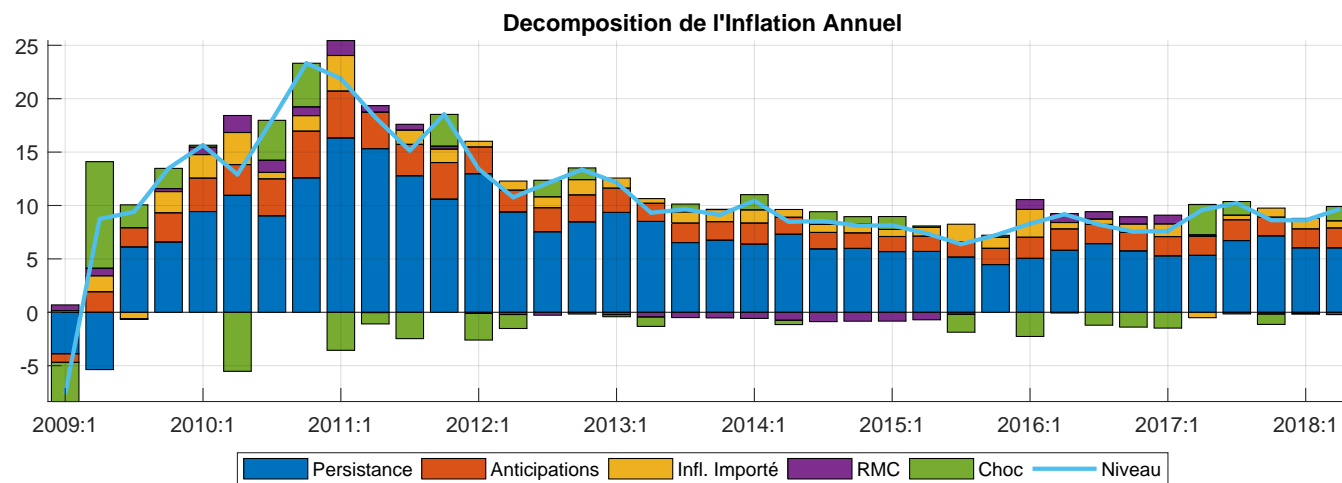
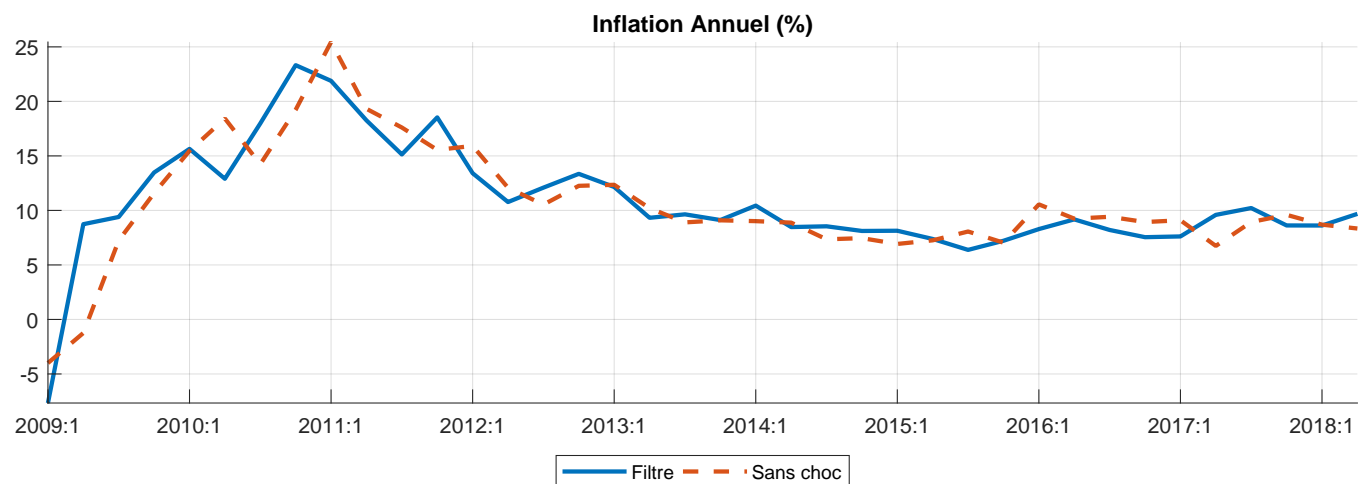
L'écart de production non-minière



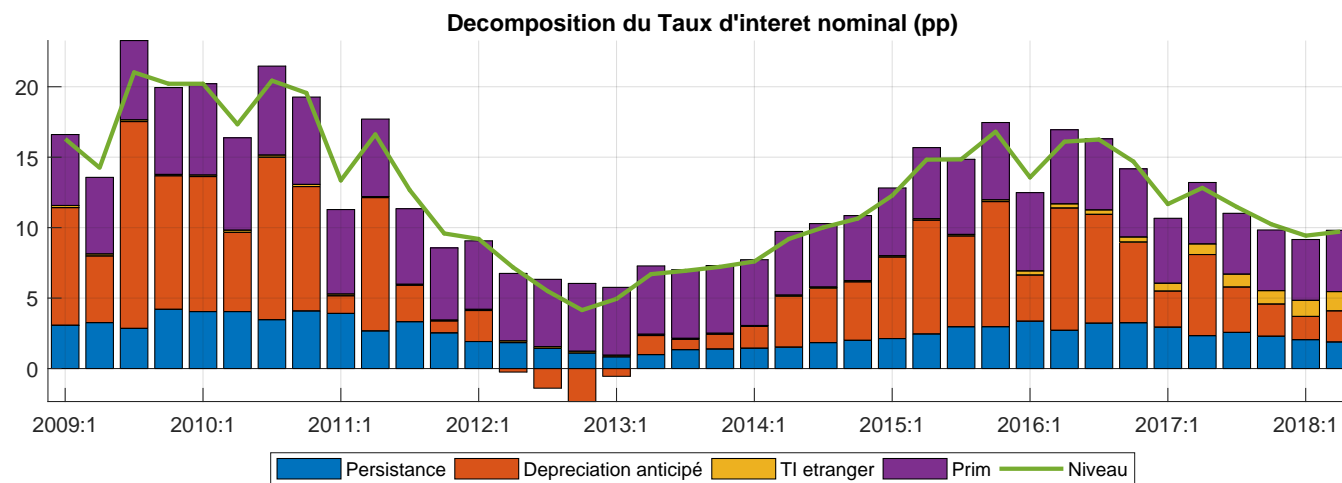
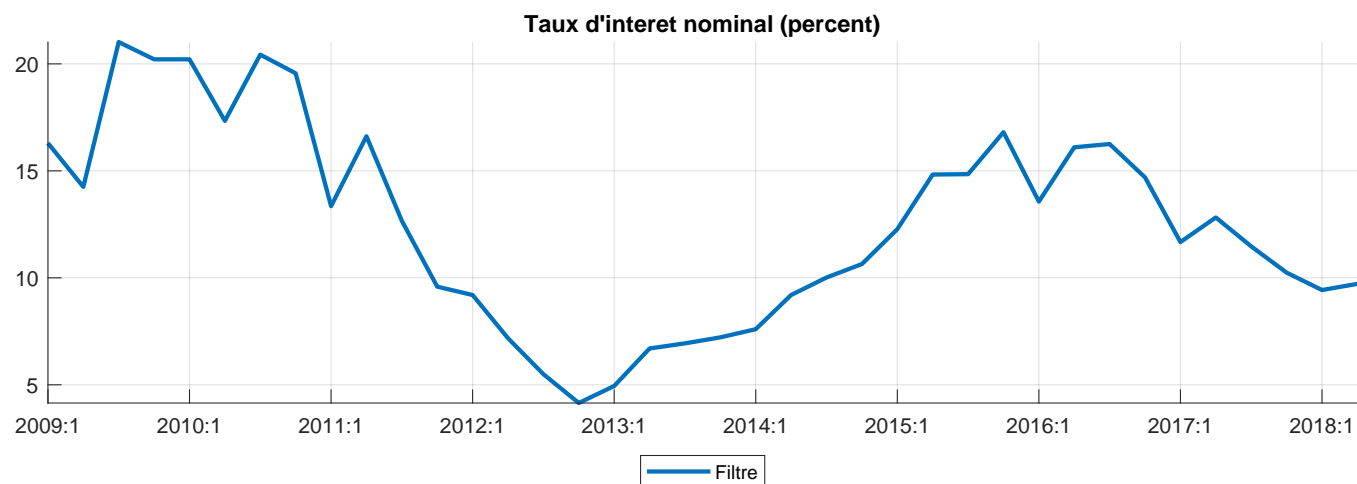
L'ecart de production miniere



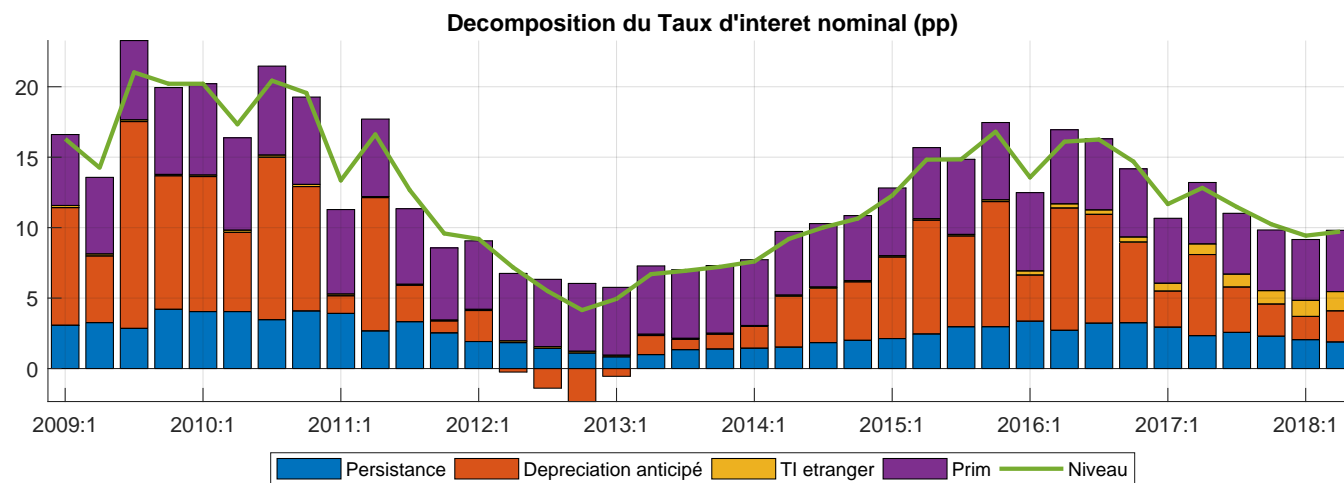
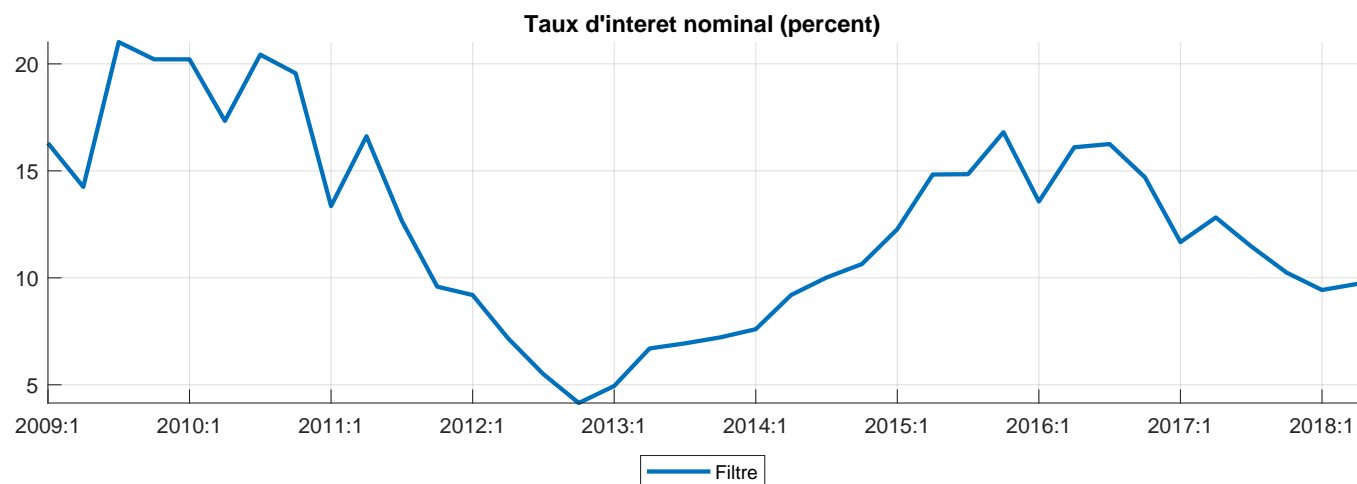
Inflation



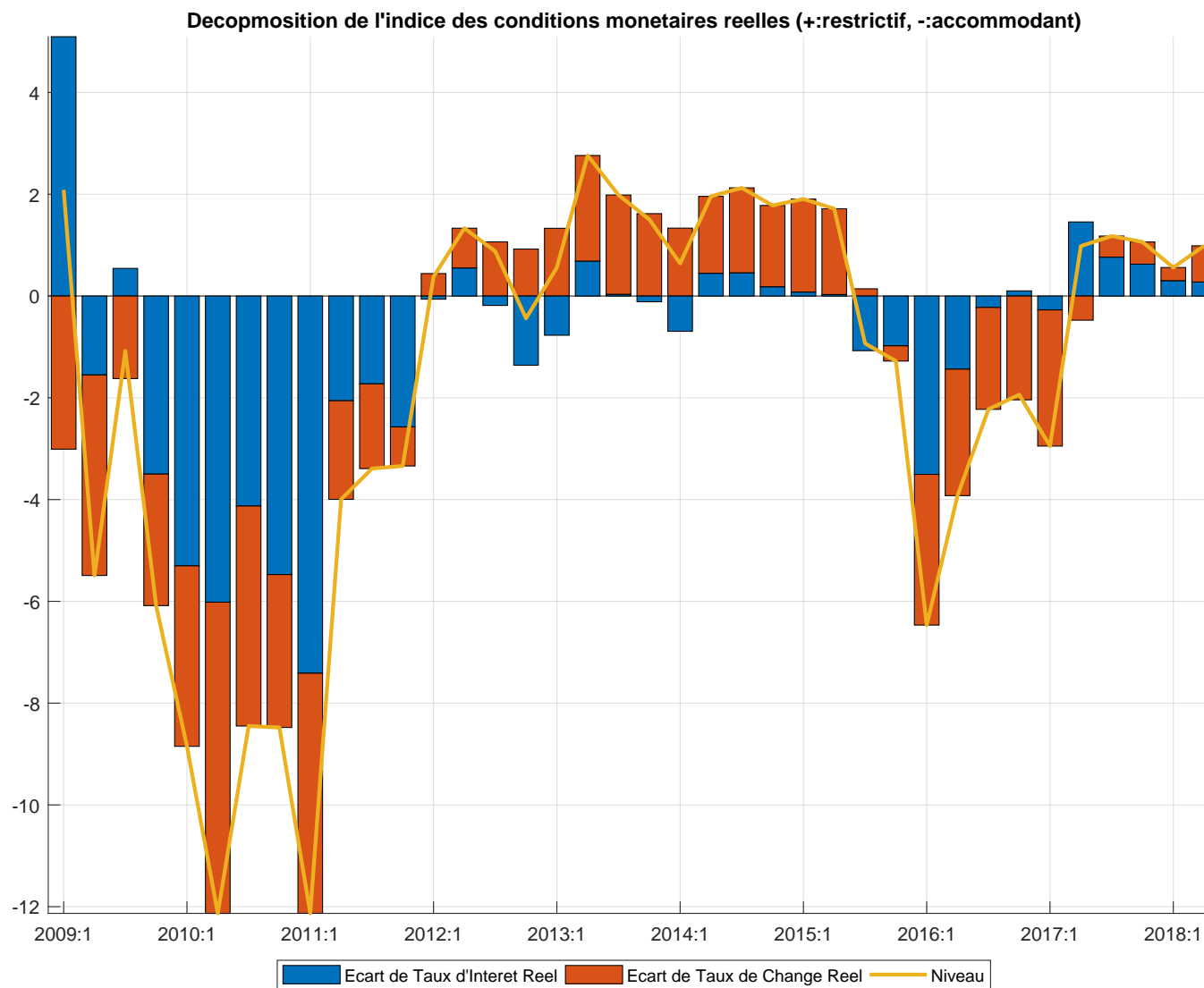
Politique Monetaire



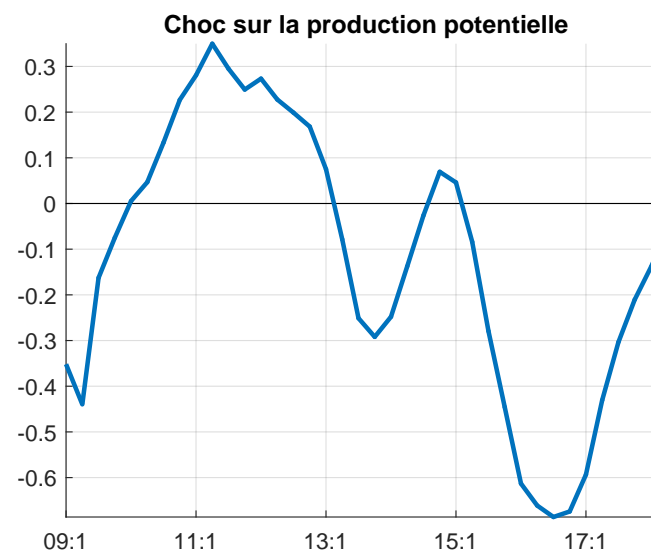
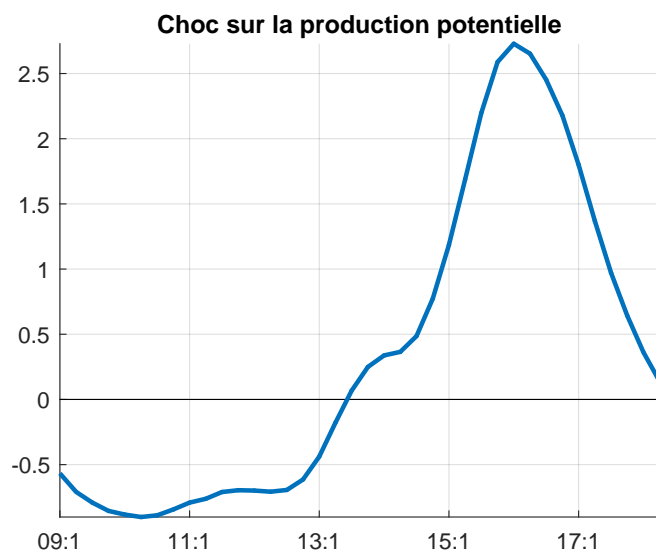
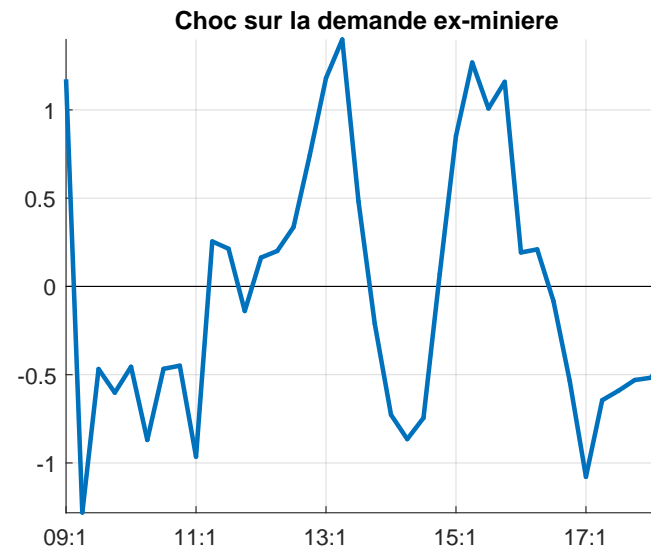
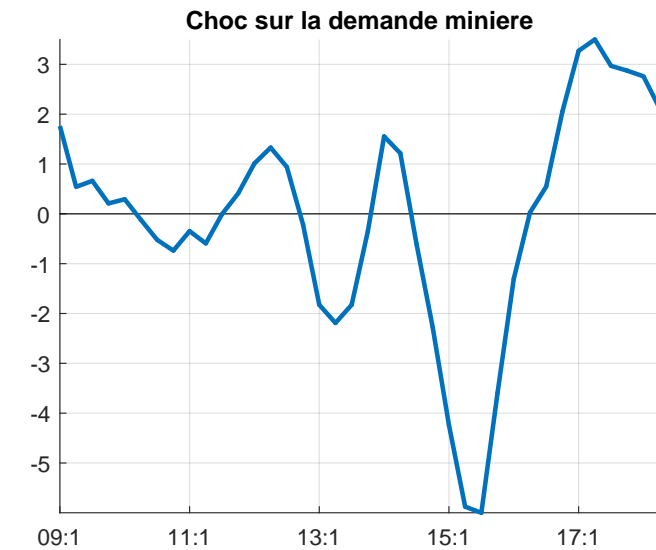
Politique Monetaire



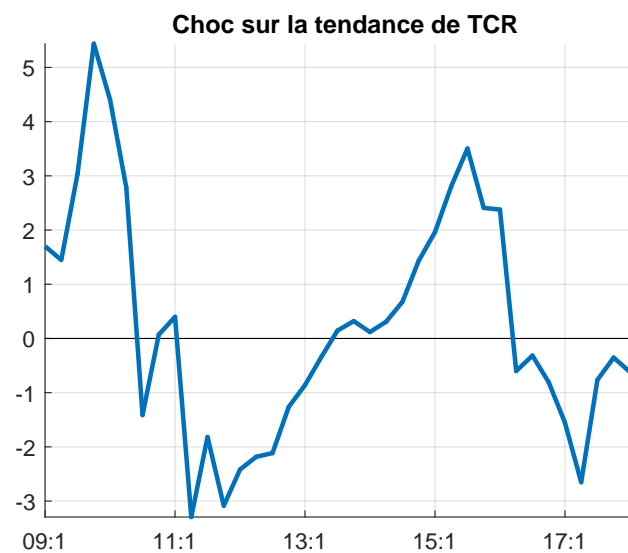
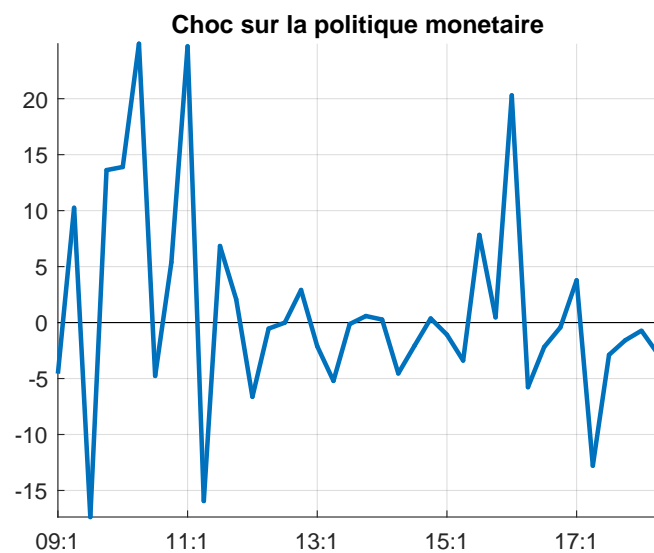
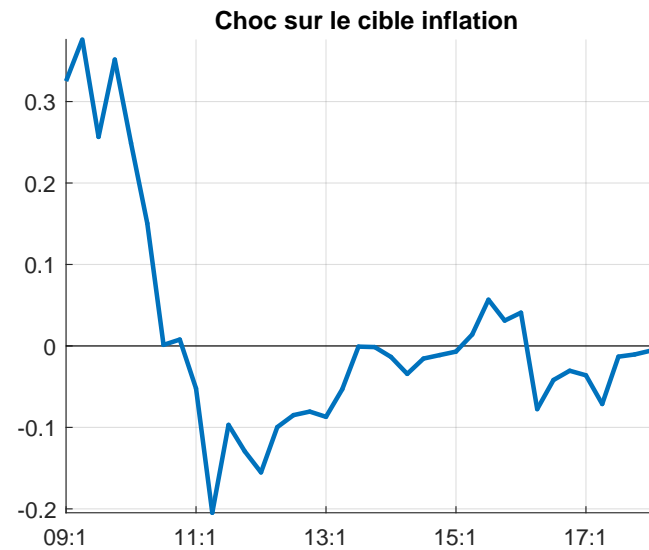
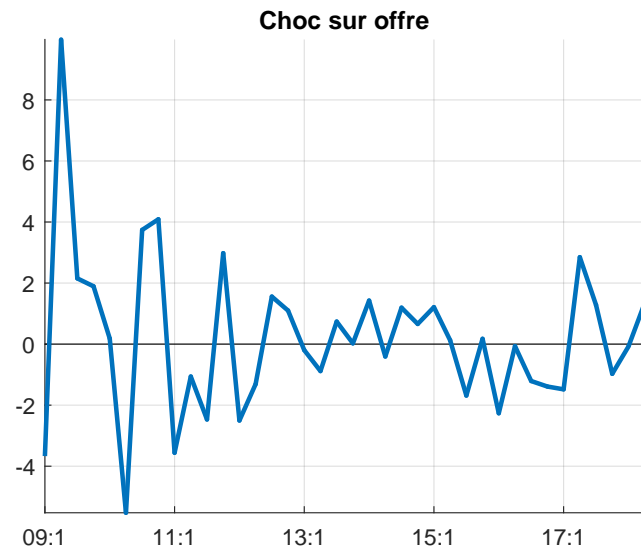
Indice des conditions monetaires reelles



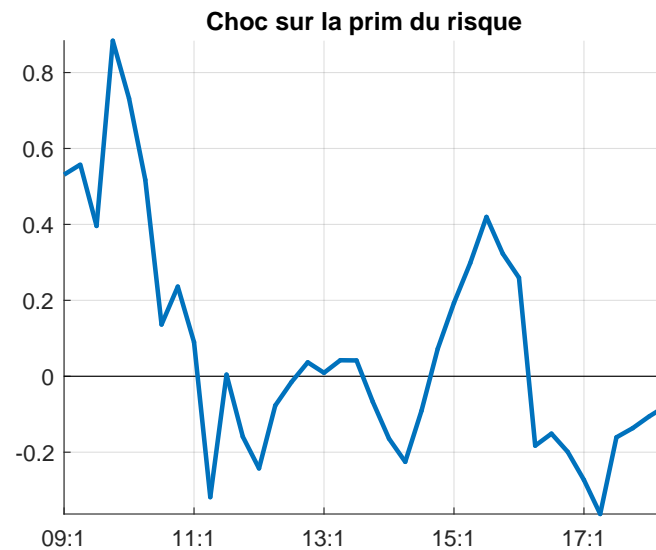
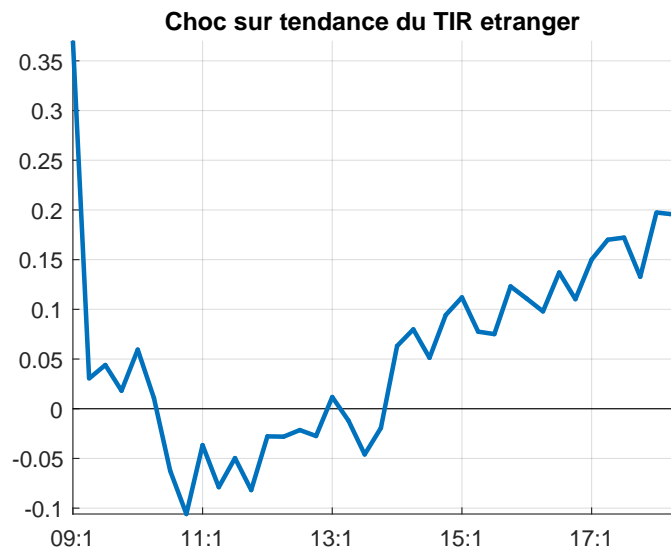
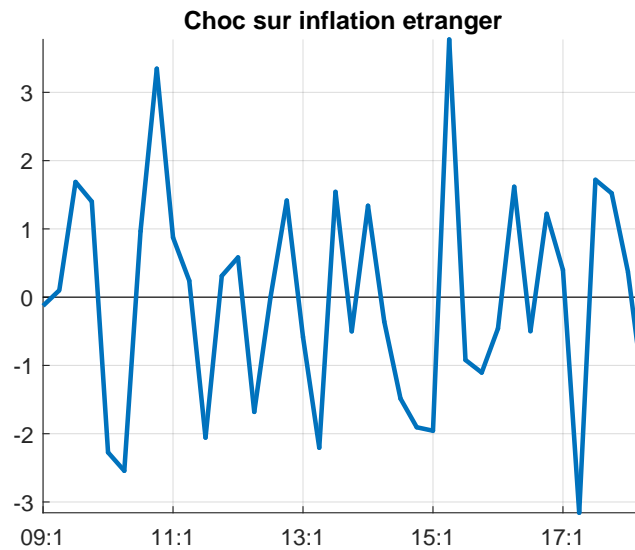
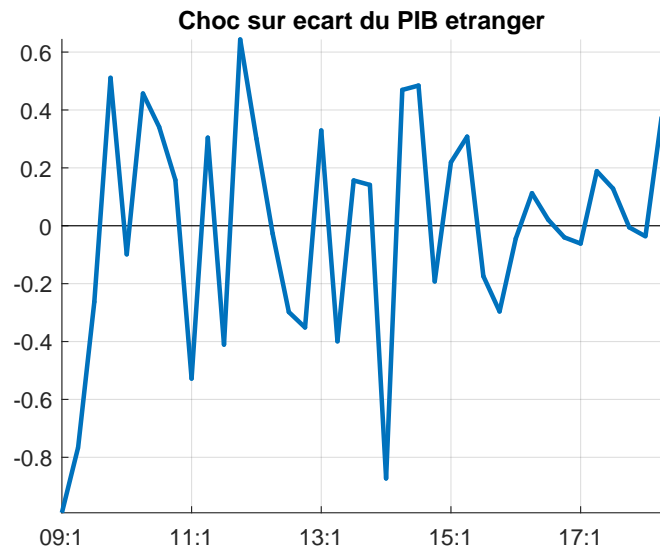
Chocs (page 1 de 4)



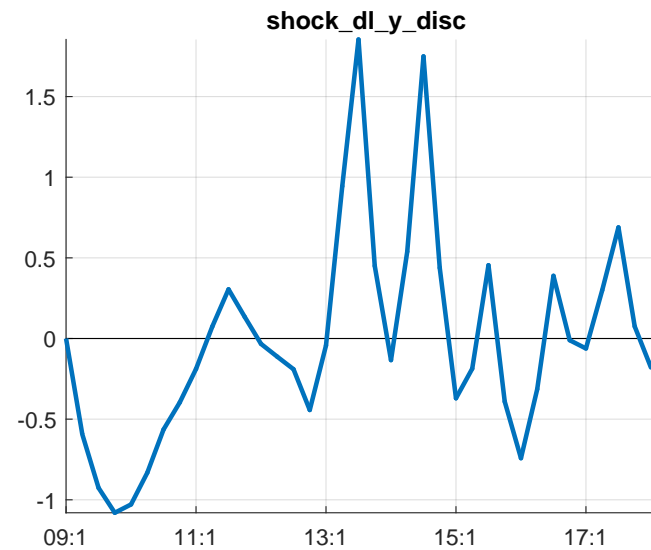
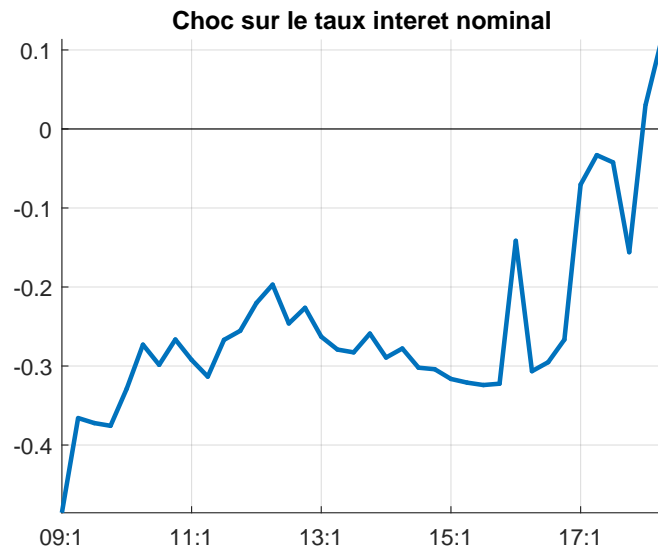
Chocs (page 2 de 4)



Chocs (page 3 de 4)



Chocs (page 4 de 4)

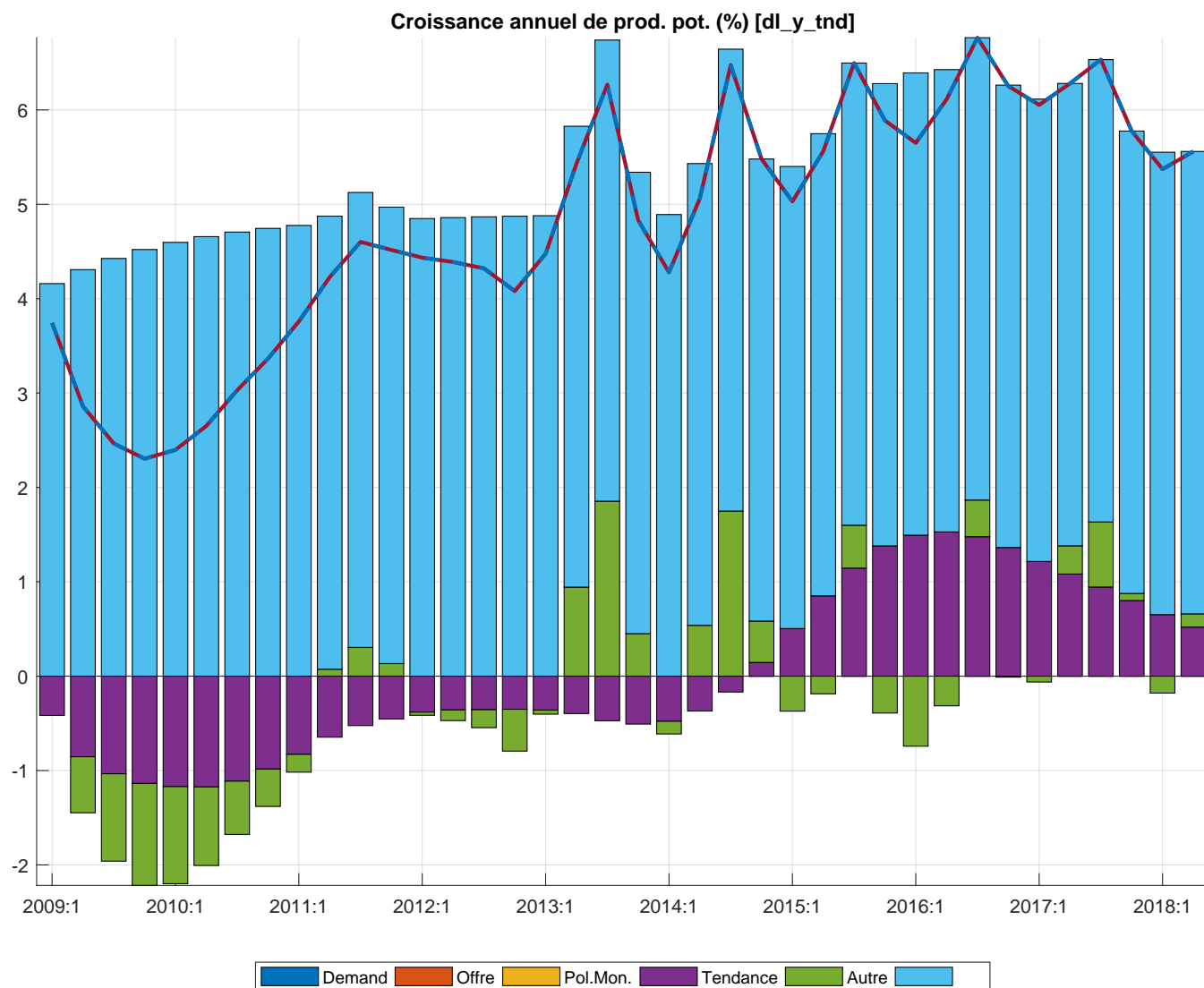


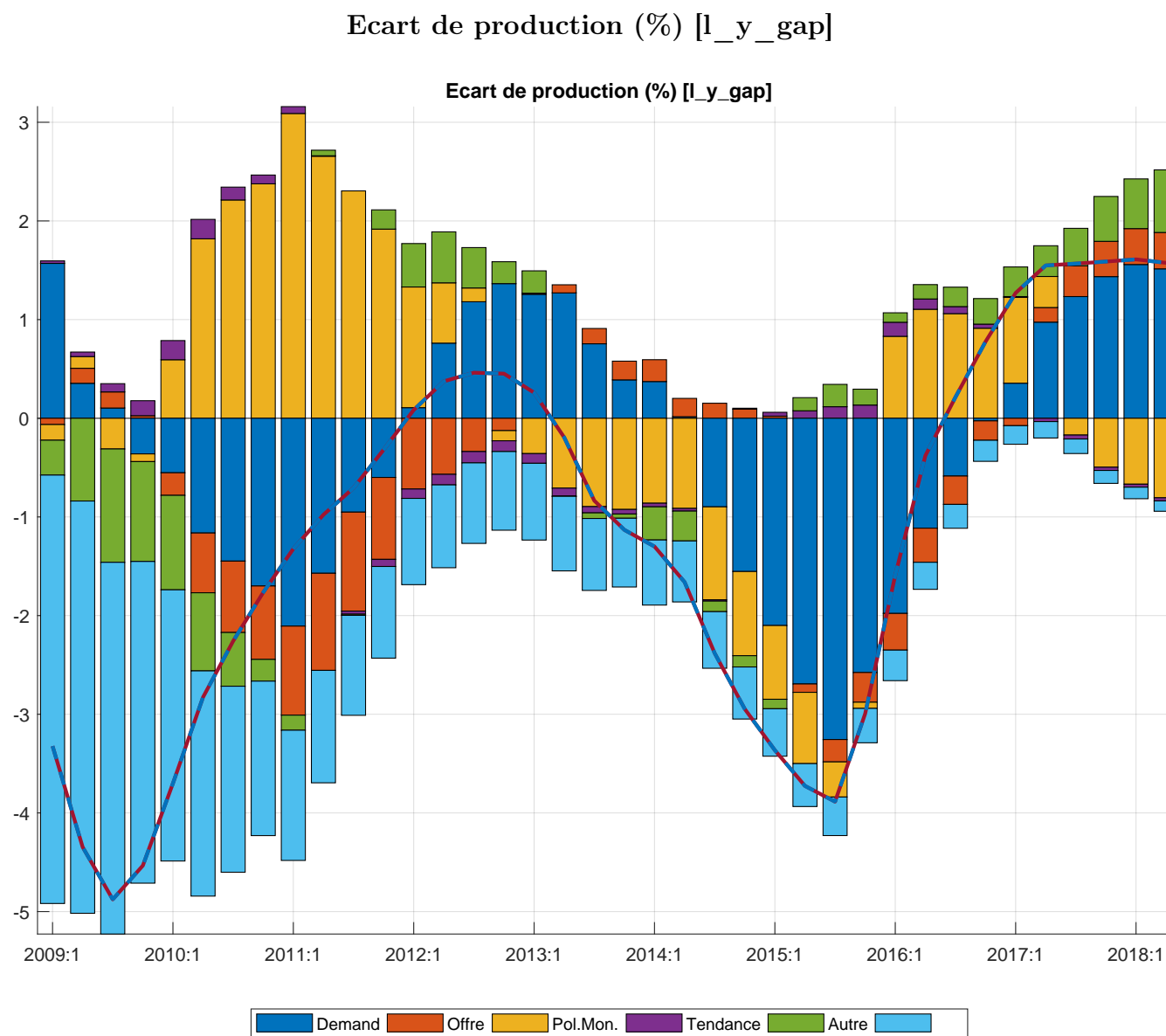
Principaux Incicateurs

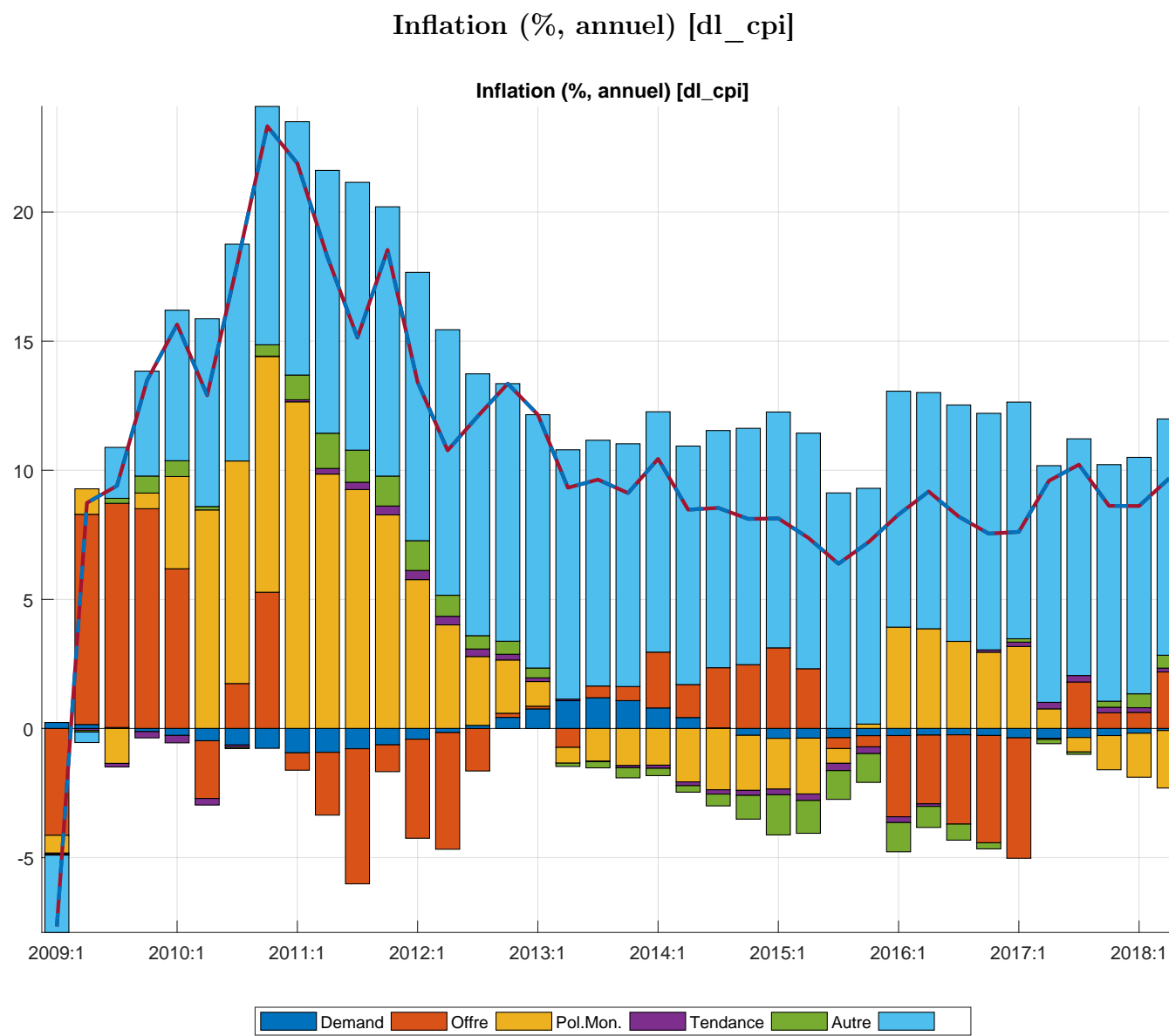
| | | 16Q2 | 16Q3 | 16Q4 | 17Q1 | 17Q2 | 17Q3 | 17Q4 | 18Q1 | 18Q2 |
|---------------------------------|------------|------|------|------|------|------|------|------|------|------|
| Taux d'Interet Nominal | | | | | | | | | | |
| Taux directeur | % p.a. | 16.1 | 16.3 | 14.7 | 11.7 | 12.8 | 11.5 | 10.2 | 9.4 | 9.7 |
| IPC Inflation | | | | | | | | | | |
| IPC inflation | % YoY | 8.1 | 8.6 | 8.7 | 8.5 | 8.6 | 9.1 | 9.4 | 9.7 | 9.7 |
| | % QoQ ann. | 9.3 | 8.3 | 7.6 | 7.7 | 9.7 | 10.3 | 8.7 | 8.7 | 9.8 |
| PIB Reel | | | | | | | | | | |
| Croissance de PIB | % YoY | 9.8 | 10.7 | 10.5 | 9.6 | 8.6 | 7.9 | 7.2 | 6.5 | 6.0 |
| L'ecart de production | % | -0.4 | 0.2 | 0.8 | 1.3 | 1.5 | 1.6 | 1.6 | 1.6 | 1.6 |
| Croissance Potentiel | % QoQ ann. | 6.2 | 6.8 | 6.3 | 6.1 | 6.3 | 6.6 | 5.8 | 5.4 | 5.6 |
| Conditions Monetaire | | | | | | | | | | |
| Indice des Cond. Monetaire Reel | % | -3.9 | -2.2 | -1.9 | -2.9 | 1.0 | 1.2 | 1.1 | 0.6 | 1.0 |
| L'ecart de TIR | p.p. | -3.6 | -0.6 | 0.3 | -0.7 | 3.6 | 1.9 | 1.6 | 0.8 | 0.7 |

1 Shock decomposition

Croissance annuel de prod. pot. (%) [dl_y_tnd]







interet nominal [i]

