

Moments	Minimal	Spectrum	Varobs
$[\psi_\pi\psi_y\rho_R\sigma_R]$	err	$[\psi_\pi\psi_y\rho_R\sigma_R]$	<i>YGR</i>
$[\psi_\pi\psi_y\rho_R\sigma_R]$	err	$[\psi_\pi\psi_y\rho_R\sigma_R]$	<i>INFL</i>
$[\psi_\pi\psi_y\rho_R\sigma_R]$	err	$[\psi_\pi\psi_y\rho_R\sigma_R]$	<i>INT</i>
$[\psi_\pi\psi_y\rho_R\sigma_R]$	err	$[\psi_\pi\psi_y\rho_R\sigma_R]$	<i>y</i>
$[\psi_\pi\psi_y\rho_R\sigma_R]$	err	$[\psi_\pi\psi_y\rho_R\sigma_R]$	<i>c</i>
$[\psi_\pi\psi_y\rho_R\sigma_R]$	err	$[\psi_\pi\psi_y\rho_R\sigma_R]$	<i>R</i>
$[\psi_\pi\psi_y\rho_R\sigma_R]$	err	$[\psi_\pi\psi_y\rho_R\sigma_R]$	$\pi$
$[\psi_\pi\psi_y\rho_R\sigma_R]$	err	$[\psi_\pi\psi_y\rho_R\sigma_R]$	<i>g</i>
$[\psi_\pi\psi_y\rho_R\sigma_R]$	err	$[\psi_\pi\psi_y\rho_R\sigma_R]$	<i>z</i>
$[\psi_\pi\psi_y\rho_R\sigma_R]$	err	$[\psi_\pi\psi_y\rho_R\sigma_R]$	$\zeta$
✓	err	✓	<i>YGR, INFL</i>
✓	err	✓	<i>YGR, INT</i>
$[\psi_\pi\psi_y\rho_R\sigma_R]$	err	$[\psi_\pi\psi_y\rho_R\sigma_R]$	<i>YGR, y</i>
✓	err	$[\psi_\pi\psi_y\rho_R\sigma_R]$	<i>YGR, c</i>
✓	err	✓	<i>YGR, R</i>
✓	err	$[\psi_\pi\psi_y\rho_R\sigma_R]$	<i>YGR, <math>\pi</math></i>
$[\psi_\pi\psi_y\rho_R\sigma_R]$	err	$[\psi_\pi\psi_y\rho_R\sigma_R]$	<i>YGR, g</i>
$[\psi_\pi\psi_y\rho_R\sigma_R]$	err	$[\psi_\pi\psi_y\rho_R\sigma_R]$	<i>YGR, z</i>
$[\psi_\pi\psi_y\rho_R\sigma_R]$	err	$[\psi_\pi\psi_y\rho_R\sigma_R]$	<i>YGR, <math>\zeta</math></i>
✓	err	✓	<i>INFL, INT</i>
✓	err	✓	<i>INFL, y</i>
✓	err	$[\psi_\pi\psi_y\rho_R\sigma_R]$	<i>INFL, c</i>
✓	err	$[\psi_\pi\psi_y\rho_R\sigma_R]$	<i>INFL, R</i>
$[\psi_\pi\psi_y\rho_R\sigma_R]$	err	$[\psi_\pi\psi_y\rho_R\sigma_R]$	<i>INFL, <math>\pi</math></i>
$[\psi_\pi\psi_y\rho_R\sigma_R]$	err	$[\psi_\pi\psi_y\rho_R\sigma_R]$	<i>INFL, g</i>
$[\psi_\pi\psi_y\rho_R\sigma_R]$	err	$[\psi_\pi\psi_y\rho_R\sigma_R]$	<i>INFL, z</i>
$[\psi_\pi\psi_y\rho_R\sigma_R]$	err	$[\psi_\pi\psi_y\rho_R\sigma_R]$	<i>INFL, <math>\zeta</math></i>
✓	err	$[\psi_\pi\psi_y\rho_R\sigma_R]$	<i>INT, y</i>
✓	err	✓	<i>INT, c</i>
$[\psi_\pi\psi_y\rho_R\sigma_R]$	err	$[\psi_\pi\psi_y\rho_R\sigma_R]$	<i>INT, R</i>
✓	err	$[\psi_\pi\psi_y\rho_R\sigma_R]$	<i>INT, <math>\pi</math></i>
$[\psi_\pi\psi_y\rho_R\sigma_R]$	err	$[\psi_\pi\psi_y\rho_R\sigma_R]$	<i>INT, g</i>
$[\psi_\pi\psi_y\rho_R\sigma_R]$	err	$[\psi_\pi\psi_y\rho_R\sigma_R]$	<i>INT, z</i>
$[\psi_\pi\psi_y\rho_R\sigma_R]$	err	$[\psi_\pi\psi_y\rho_R\sigma_R]$	<i>INT, <math>\zeta</math></i>
$[\psi_\pi\psi_y\rho_R\sigma_R]$	err	$[\psi_\pi\psi_y\rho_R\sigma_R]$	<i>y, c</i>
✓	err	✓	<i>y, R</i>
✓	err	✓	<i>y, <math>\pi</math></i>
$[\psi_\pi\psi_y\rho_R\sigma_R]$	err	$[\psi_\pi\psi_y\rho_R\sigma_R]$	<i>y, g</i>
$[\psi_\pi\psi_y\rho_R\sigma_R]$	err	$[\psi_\pi\psi_y\rho_R\sigma_R]$	<i>y, z</i>
$[\psi_\pi\psi_y\rho_R\sigma_R]$	err	$[\psi_\pi\psi_y\rho_R\sigma_R]$	<i>y, <math>\zeta</math></i>
✓	err	✓	<i>c, R</i>
✓	err	✓	<i>c, <math>\pi</math></i>
$[\psi_\pi\psi_y\rho_R\sigma_R]$	err	$[\psi_\pi\psi_y\rho_R\sigma_R]$	<i>c, g</i>
$[\psi_\pi\psi_y\rho_R\sigma_R]$	err	$[\psi_\pi\psi_y\rho_R\sigma_R]$	<i>c, z</i>
$[\psi_\pi\psi_y\rho_R\sigma_R]$	err	$[\psi_\pi\psi_y\rho_R\sigma_R]$	<i>c, <math>\zeta</math></i>
✓	err	✓	<i>R, <math>\pi</math></i>
$[\psi_\pi\psi_y\rho_R\sigma_R]$	err	$[\psi_\pi\psi_y\rho_R\sigma_R]$	<i>R, g</i>
$[\psi_\pi\psi_y\rho_R\sigma_R]$	err	$[\psi_\pi\psi_y\rho_R\sigma_R]$	<i>R, z</i>
$[\psi_\pi\psi_y\rho_R\sigma_R]$	err	$[\psi_\pi\psi_y\rho_R\sigma_R]$	<i>R, <math>\zeta</math></i>
$[\psi_\pi\psi_y\rho_R\sigma_R]$	err	$[\psi_\pi\psi_y\rho_R\sigma_R]$	$\pi, g$
$[\psi_\pi\psi_y\rho_R\sigma_R]$	err	$[\psi_\pi\psi_y\rho_R\sigma_R]$	$\pi, z$
$[\psi_\pi\psi_y\rho_R\sigma_R]$	err	$[\psi_\pi\psi_y\rho_R\sigma_R]$	$\pi, \zeta$
$[\psi_\pi\psi_y\rho_R\sigma_R]$	err	$[\psi_\pi\psi_y\rho_R\sigma_R]$	<i>g, z</i>
$[\psi_\pi\psi_y\rho_R\sigma_R]$	err	$[\psi_\pi\psi_y\rho_R\sigma_R]$	<i>g, <math>\zeta</math></i>
$[\psi_\pi\psi_y\rho_R\sigma_R]$	err	$[\psi_\pi\psi_y\rho_R\sigma_R]$	<i>z, <math>\zeta</math></i>
✓✓	err	✓✓	<i>YGR, INFL, INT</i>
✓	err	✓	<i>YGR, INFL, y</i>
✓	err	✓	<i>YGR, INFL, c</i>
✓	err	✓	<i>YGR, INFL, R</i>
✓	err	✓	<i>YGR, INFL, <math>\pi</math></i>
✓	err	✓	<i>YGR, INFL, g</i>

✓	err	✓	$YGR, INFL, z$
✓	err	✓	$YGR, INFL, \zeta$
✓	err	✓	$YGR, INT, y$
✓	err	✓	$YGR, INT, c$
✓	err	✓	$YGR, INT, R$
✓	err	✓	$YGR, INT, \pi$
✓	err	✓	$YGR, INT, g$
✓	err	✓	$YGR, INT, z$
✓	err	✓	$YGR, INT, \zeta$
✓	err	$[\psi_\pi \psi_y \rho_R \sigma_R]$	$YGR, y, c$
✓	err	✓	$YGR, y, R$
✓	err	✓	$YGR, y, \pi$
✓	err	$[\psi_\pi \psi_y \rho_R \sigma_R]$	$YGR, y, g$
$[\psi_\pi \psi_y \rho_R \sigma_R]$	err	$[\psi_\pi \psi_y \rho_R \sigma_R]$	$YGR, y, z$
✓	err	✓	$YGR, y, \zeta$
✓	err	✓	$YGR, c, R$
✓	err	✓	$YGR, c, \pi$
✓	err	✓	$YGR, c, g$
✓	err	$[\psi_\pi \psi_y \rho_R \sigma_R]$	$YGR, c, z$
✓	err	✓	$YGR, c, \zeta$
✓	err	✓	$YGR, R, \pi$
✓	err	✓	$YGR, R, g$
✓	err	✓	$YGR, R, z$
✓	err	✓	$YGR, R, \zeta$
✓	err	$[\psi_\pi \psi_y \rho_R \sigma_R]$	$YGR, \pi, g$
✓	err	✓	$YGR, \pi, z$
✓	err	✓	$YGR, \pi, \zeta$
✓	err	✓	$YGR, g, z$
✓	err	✓	$YGR, g, \zeta$
✓	err	$[\psi_\pi \psi_y \rho_R \sigma_R]$	$YGR, z, \zeta$
✓	err	✓	$INFL, INT, y$
✓	err	✓	$INFL, INT, c$
✓	err	✓	$INFL, INT, R$
✓	err	✓	$INFL, INT, \pi$
✓	err	✓	$INFL, INT, g$
✓	err	✓	$INFL, INT, z$
✓	err	✓	$INFL, INT, \zeta$
✓	err	✓	$INFL, y, c$
✓	err	✓	$INFL, y, R$
✓	err	$[\psi_\pi \psi_y \rho_R \sigma_R]$	$INFL, y, \pi$
✓	err	✓	$INFL, y, g$
✓	err	✓	$INFL, y, z$
✓	err	✓	$INFL, y, \zeta$
✓	err	✓	$INFL, c, R$
✓	err	$[\psi_\pi \psi_y \rho_R \sigma_R]$	$INFL, c, \pi$
✓	err	✓	$INFL, c, g$
✓	err	✓	$INFL, c, z$
✓	err	✓	$INFL, c, \zeta$
✓	err	$[\psi_\pi \psi_y \rho_R \sigma_R]$	$INFL, R, \pi$
✓	err	✓	$INFL, R, g$
✓	err	✓	$INFL, R, z$
✓	err	✓	$INFL, R, \zeta$
$[\psi_\pi \psi_y \rho_R \sigma_R]$	err	$[\psi_\pi \psi_y \rho_R \sigma_R]$	$INFL, \pi, g$
$[\psi_\pi \psi_y \rho_R \sigma_R]$	err	$[\psi_\pi \psi_y \rho_R \sigma_R]$	$INFL, \pi, z$
$[\psi_\pi \psi_y \rho_R \sigma_R]$	err	$[\psi_\pi \psi_y \rho_R \sigma_R]$	$INFL, \pi, \zeta$
$[\psi_\pi \psi_y \rho_R \sigma_R]$	err	$[\psi_\pi \psi_y \rho_R \sigma_R]$	$INFL, g, z$
$[\psi_\pi \psi_y \rho_R \sigma_R]$	err	$[\psi_\pi \psi_y \rho_R \sigma_R]$	$INFL, g, \zeta$
$[\psi_\pi \psi_y \rho_R \sigma_R]$	err	$[\psi_\pi \psi_y \rho_R \sigma_R]$	$INFL, z, \zeta$
✓	err	✓	$INT, y, c$
✓	err	✓	$INT, y, R$
✓	err	✓	$INT, y, \pi$
✓	err	✓	$INT, y, g$

✓	err	✓	$INT, y, z$
✓	err	✓	$INT, y, \zeta$
✓	err	$[\psi_\pi \psi_y \rho_R \sigma_R]$	$INT, c, R$
✓	err	✓	$INT, c, \pi$
✓	err	✓	$INT, c, g$
✓	err	✓	$INT, c, z$
✓	err	$[\psi_\pi \psi_y \rho_R \sigma_R]$	$INT, c, \zeta$
✓	err	✓	$INT, R, \pi$
$[\psi_\pi \psi_y \rho_R \sigma_R]$	err	$[\psi_\pi \psi_y \rho_R \sigma_R]$	$INT, R, g$
$[\psi_\pi \psi_y \rho_R \sigma_R]$	err	$[\psi_\pi \psi_y \rho_R \sigma_R]$	$INT, R, z$
$[\psi_\pi \psi_y \rho_R \sigma_R]$	err	$[\psi_\pi \psi_y \rho_R \sigma_R]$	$INT, R, \zeta$
✓	err	✓	$INT, \pi, g$
✓	err	✓	$INT, \pi, z$
✓	err	✓	$INT, \pi, \zeta$
✓	err	$[\psi_\pi \psi_y \rho_R \sigma_R]$	$INT, g, z$
✓	err	$[\psi_\pi \psi_y \rho_R \sigma_R]$	$INT, g, \zeta$
✓	err	✓	$INT, z, \zeta$
✓	err	✓	$y, c, R$
✓	err	✓	$y, c, \pi$
$[\psi_\pi \psi_y \rho_R \sigma_R]$	err	$[\psi_\pi \psi_y \rho_R \sigma_R]$	$y, c, g$
✓	err	✓	$y, c, z$
✓	err	✓	$y, c, \zeta$
✓	err	✓	$y, R, \pi$
✓	err	✓	$y, R, g$
✓	err	✓	$y, R, z$
✓	err	✓	$y, R, \zeta$
✓	err	✓	$y, \pi, g$
✓	err	✓	$y, \pi, z$
✓	err	✓	$y, \pi, \zeta$
✓	err	✓	$y, g, z$
✓	err	✓	$y, g, \zeta$
✓	err	✓	$y, z, \zeta$
✓	err	✓	$c, R, \pi$
✓	err	✓	$c, R, g$
✓	err	✓	$c, R, z$
✓	err	✓	$c, R, \zeta$
✓	err	✓	$c, \pi, g$
✓	err	✓	$c, \pi, z$
✓	err	✓	$c, \pi, \zeta$
✓	err	✓	$c, g, z$
✓	err	✓	$c, g, \zeta$
✓	err	✓	$c, z, \zeta$
✓	err	✓	$R, \pi, g$
✓	err	✓	$R, \pi, z$
✓	err	✓	$R, \pi, \zeta$
✓	err	✓	$R, g, z$
✓	err	✓	$R, g, \zeta$
✓	err	✓	$R, z, \zeta$
$[\psi_\pi \psi_y \rho_R \sigma_R]$	err	$[\psi_\pi \psi_y \rho_R \sigma_R]$	$\pi, g, z$
$[\psi_\pi \psi_y \rho_R \sigma_R]$	err	$[\psi_\pi \psi_y \rho_R \sigma_R]$	$\pi, g, \zeta$
$[\psi_\pi \psi_y \rho_R \sigma_R]$	err	$[\psi_\pi \psi_y \rho_R \sigma_R]$	$\pi, z, \zeta$
$[\psi_\pi \psi_y \rho_R \sigma_R]$	err	$[\psi_\pi \psi_y \rho_R \sigma_R]$	$g, z, \zeta$

Table 1: INDEXATION AND PREFSHOCK MONPOL GROWTH MEASERR