

Moments	Minimal	Spectrum	Varobs
$[\kappa\theta]$	err	$[\kappa\theta]$	$Y$
$[\kappa\theta]$	err	$[\kappa\theta]$	$C$
$[\kappa\theta]$	err	$[\kappa\theta]$	$I$
$[\kappa\theta]$	err	$[\kappa\theta]$	$R^K$
$[\kappa\theta]$	err	$[\kappa\theta]$	$K$
$[\kappa\theta]$	err	$[\kappa\theta]$	$\Lambda$
$[\kappa\theta]$	err	$[\kappa\theta]$	$Q$
$[\kappa\theta]$	err	$[\kappa\theta]$	$A$
$\checkmark$	$\checkmark$	$\checkmark$	$Y, C$
$\checkmark$	$\checkmark$	$\checkmark$	$Y, I$
$[\kappa\theta]$	$[\kappa\theta]$	$[\kappa\theta]$	$Y, R^K$
$[\kappa\theta]$	$[\kappa\theta]$	$[\kappa\theta]$	$Y, K$
$\checkmark\checkmark$	$\checkmark\checkmark$	$\checkmark\checkmark$	$Y, \Lambda$
$\checkmark$	$\checkmark$	$\checkmark$	$Y, Q$
$[\kappa\theta]$	$[\kappa\theta]$	$[\kappa\theta]$	$Y, A$
$\checkmark$	$\checkmark$	$\checkmark$	$C, I$
$\checkmark$	$\checkmark$	$\checkmark$	$C, R^K$
$\checkmark$	$\checkmark$	$\checkmark$	$C, K$
$\checkmark\checkmark$	$\checkmark\checkmark$	$\checkmark\checkmark$	$C, \Lambda$
$[\kappa\theta]$	$\checkmark$	$\checkmark$	$C, Q$
$\checkmark$	$\checkmark$	$\checkmark$	$C, A$
$\checkmark$	$\checkmark$	$\checkmark$	$I, R^K$
$[\kappa\theta]$	$[\kappa\theta]$	$[\kappa\theta]$	$I, K$
$\checkmark\checkmark$	$\checkmark\checkmark$	$[\kappa\theta]$	$I, \Lambda$
$\checkmark$	$\checkmark$	$\checkmark$	$I, Q$
$[\kappa\theta]$	$[\kappa\theta]$	$[\kappa\theta]$	$I, A$
$[\kappa\theta]$	$[\kappa\theta]$	$[\kappa\theta]$	$R^K, K$
$\checkmark\checkmark$	$\checkmark\checkmark$	$\checkmark\checkmark$	$R^K, \Lambda$
$\checkmark$	$\checkmark$	$\checkmark$	$R^K, Q$
$[\kappa\theta]$	$[\kappa\theta]$	$[\kappa\theta]$	$R^K, A$
$\checkmark\checkmark$	$\checkmark\checkmark$	$[\kappa\theta]$	$K, \Lambda$
$\checkmark$	$\checkmark$	$\checkmark$	$K, Q$
$[\kappa\theta]$	$[\kappa\theta]$	$[\kappa\theta]$	$K, A$
$\checkmark\checkmark$	$\checkmark\checkmark$	$\checkmark\checkmark$	$\Lambda, Q$
$[\kappa\theta]$	$[\kappa\theta]$	$[\kappa\theta]$	$\Lambda, A$
$[\kappa\theta]$	$[\kappa\theta]$	$[\kappa\theta]$	$Q, A$

Table 1: CRRA EXTERNALHABIT IAC GROWTH