

ENCOCOIN WHITE PAPER



Encocoin: the advanced solution for local money transactions with a global market usage.

Encocoin (XNK) is a cryptocurrency/digital solution for seamless modern day money transactions. Encocoin (XNK) finds commercial use and application, e-commerce, business, private payments, online transactions, retail stores using Encocoin have been able to speed up money transactions with both clients and suppliers, which allows them to save money and boost business growth. Trust Encocoin (XNK) and start using our secure open-source platform hosted by thousands of users around the world.

ENCOCOIN IS BASED ON A SCRIPT GREEN ENERGY ALGORITHM FOR A CLEANER EARTH WITH A TOTAL COIN SUPPLY OF 23100000XNK.

Encocoin (XNK) Slogan: "Towards a Cleaner Earth"

Premine Fair Launch: 10% (To be distributed as Airdrops, Contest reward, Project development/support and to assist in funding clearance of oil spillage in developing countries and environmental pollution).

Encocoin (XNK) is a public cryptocurrency blockchain payment system that enables instant digital payments in real-time, peer to peer value exchange and instant transaction validation using cryptographic signature across all petrochemical, commodity, stocks and automobile trading sectors in developed and developing nations. Encocoin enables financial inclusion for everyone in stock trading. Encocoin is secured, private and easy to use with very low fees. All investments in Encocoin is a guarantee profit within a short time as more and more adoptions are made.

Encocoin (XNK) dedicated exchange site: <https://.genexcoinmarket.com>



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1. DISADVANTAGES OF TRADITIONAL MONEY TRANSACTION METHODS

Highlighted are disadvantages inherent or associated with, the present traditional money transaction methods:

- *** High fees**

The users of traditional methods are being charged a high fee when they make transactions across international borders, and even a huge amount of maintenance and warranty costs for software and hardware devices.

- *** Time-consuming**

It could be time-consuming, and therefore inconvenient, when transferring money among different banks and different nations.

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- *** Administrative barriers**

Administrative barriers/protocols could be time consuming and unnecessarily cumbersome.



2. THE BREAKTHROUGH SOLUTION OF ENCOCOIN (XNK)

Blockchain has demonstrated a great promise of utility over several fields including Internet of Things" (IoT), finance, governance, identity management, web decentralization and asset tracking.

Encocoin (XNK) predicated on the blockchain is an advanced solution which could allow users access to a simpler, safer and faster transaction method. People from all walks of life can take advantage of Encocoin (XNK) for their own sake.

Encocoin (XNK) provides users with a global fast money transaction that is absolutely safe and with lowest fee.

No more red tape and no more annoying bank procedures. Encocoin (XNK) allows you access the most user-friendly application, especially payment transaction via apps for smart phones and window systems.



3. WHAT IS ENCOCOIN (XNK)?

Encocoin is a POW/POS coin whose POW blocks ended at block 1000 within the first 2-days of its creation. Encocoin is purely a “Proof of Stake” currency.

In the Encocoin network, each wallet client functions as a node to compete and validate transactions achieved by distributed consensus.

The creator of a new block among the competing nodes is chosen in a deterministic way in direct function to the wealth held in the nodes and staked in the network to earn validation reward.

All the total supplies of 2100000XNK were previously created in the beginning, and this total coin supply never changes.

Each wallet client/node stakes their wealth to forge blocks and earn transaction fee therefrom without consuming outrageous energy thereby making the world a cleaner place for live to thrive.

Encocoin transaction/block validators use the total number of their own encocoin held in the wallets and current complexity of the network to influence their chances of earning a reward.

Energy is conserved to sustain the encocoin objective of maintaining a “Cleaner Earth”.

Encocoin network is very secured against attacks as it becomes too expensive for an attacker to buy up 51% of the total number of encocoin in circulation. Any attempt to buy up a 51% will surely trigger price appreciation for every 15% mop-up. An attack is therefore considered remote and prohibitive.



Encocoin (XNK) Specifications

Coin Algorithm: Scrypt

Type: POW/POS

Coin Ticker: XNK

Total Coin Supply: 23,100,000

Block reward: 5 coins

POS Reward: 85% per annum

Last POW Block: Block 1000

Minimum Coin Age: 8 hours

Maximum Staking Age: Unlimited

Coinbase Maturity: 20 blocks

Target Spacing: 60 seconds

Target Lifespan: 1 block

Transaction Confirmations: 6 blocks



4. OUTSTANDING FEATURES OF ENCOCOIN (XNK)

Speed

Encocoin (XNK) is a unique and distinct digital cash with great processing speed: transaction confirmation occurs just within seconds. Our blockchain technology allows Encocoin (XNK) the capability of surpassing any other cryptocurrency when it comes to the speed of money transactions.

Low Fees

In comparison with the cost that traditional methods may charge, Encocoin (XNK) charges users same low fees both for local and international transactions.

Privacy Guarantee

All of your private information including money sender, money receiver, amount of money and every other confidential information have no chance of being leaked with our very advanced blockchain technology.

High Level of Security

The blockchain system allows you the ability to protect your account from all attacks.

Your transaction cannot be interfered with under any circumstance.

Simplicity

Encocoin (XNK) apps such as debit card and other mobile apps provide you with the simplest handling apps being made to meet your money transaction demands. No matter whom you are: a business man, a normal consumer, or an individual desiring to transfer your money to your acquaintance, Encocoin (XNK) is your best choice.



5. KEY FEATURES OF ENCOCOIN APPLICATIONS

Entrepreneurs:

Encocoin offers entrepreneurs access to the most convenient method of payment when it comes to making payments regarding business expenses including wages, payments for suppliers, for goods and services all over the world, within seconds, with an extremely low/customizable transaction fee. Transactions are free from all bureaucratic bottlenecks and cumbersome traditional banking procedures. Entrepreneurs can use Encocoin (XNK) and all related apps to reach a greater segment of customers domestically and internationally.

Powerful API for Payouts Automation:

Encocoin API shall be created for enterprise and businesses that desire to automate their payroll, Encocoin (XNK) API shall be exactly needed. Encocoin system shall provide enterprise and businesses with an API so that they can connect with customers, suppliers and even employees, which would make it payment convenient for those target groups.

Encocoin enables also shall enable merchants to start receiving instant payments on their websites.

No more cash Limit:

There is no more limit to carry foreign exchange to anywhere you go with Encocoin (XNK). No more worries about the exchange rate fees that you may be charged, and many other expenses related to money exchange and transfer. Therefore, save your time and money. The less the cash, the safer

Other daily money transactions:

With Encocoin (XNK), just within seconds, you can access your money transferred from anyone anywhere on this planet. Faster, simpler, safer yet cheaper.



6. ENCOCOIN WALLET

Here are some types of wallet that we offer the Encocoin (XNK) users:

DESKTOP QT CLIENT WALLET: Window, Linux

MOBILE WALLETS: Android App, iOS App. Mobile wallet app designed with the highest level of security and user-friendly app that could be trusted in having a fulfilling transaction.

7. ENCOCOIN (XNK) ECOSYSTEM

Debit Card:

The Encocoin organization, with collaborating partners, shall provide a Debit Card that can used anywhere, at any time all over the world. It is withdrawal and money transfer enabled via any ATM machine.

Mobile App:

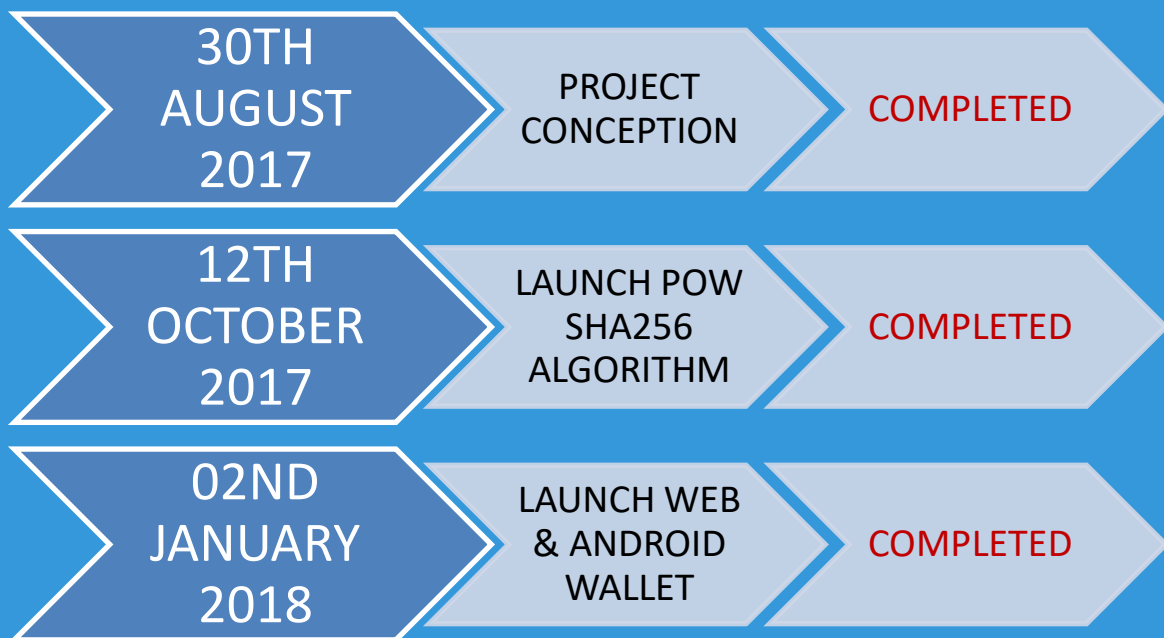
Users with smart phone and tablets will be able to download Encocoin mobile apps, and be able to transfer digital funds to friends and making any payment with clients, partners and suppliers. The apps shall be seamless, secured , fast and user-friendly

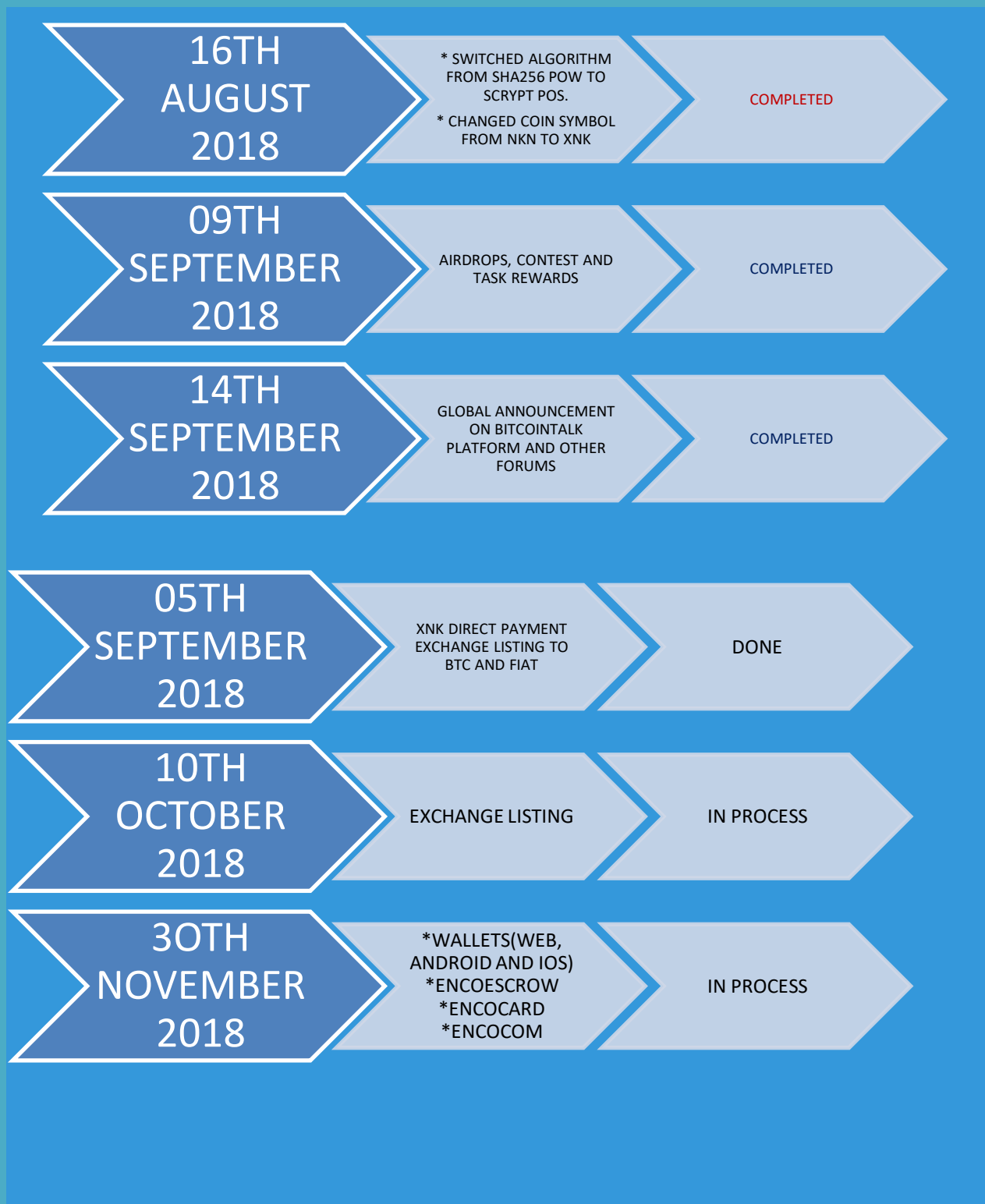


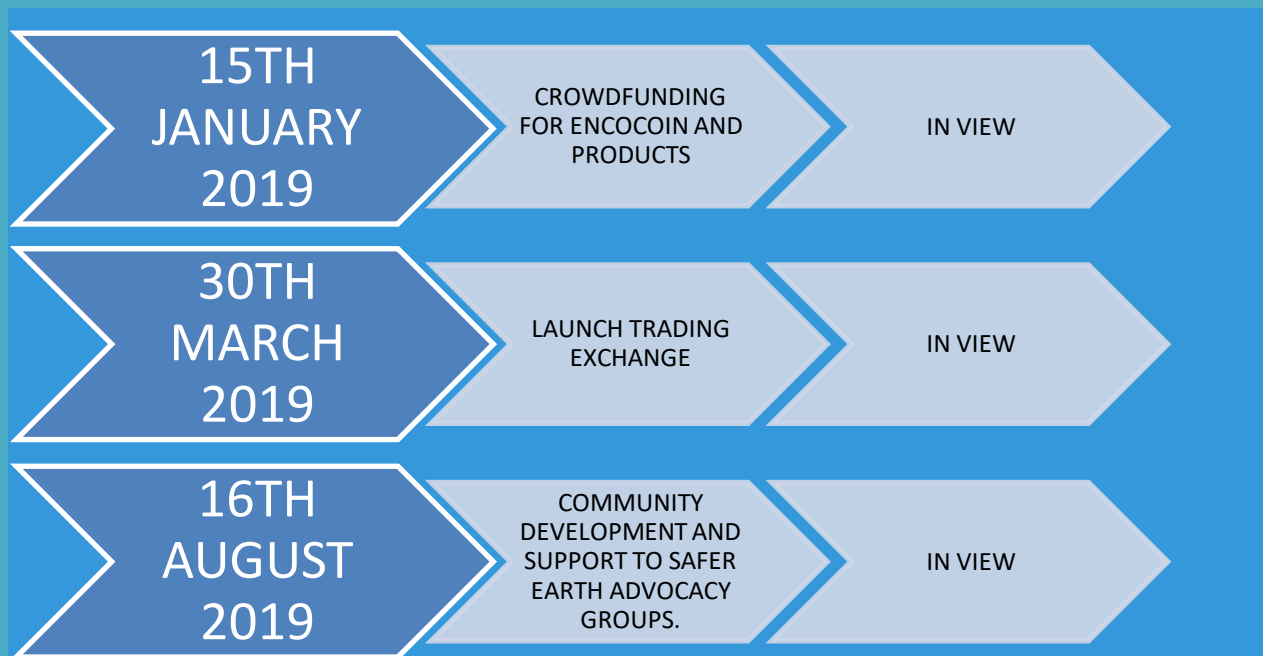
8. ENCOCOIN ROAD MAP

Each step in the roadmap demonstrates the project commitment and effort to ensure that everything would be done correctly at the right time, so that we could timely provide platforms for users to do their business, carry out digital transactions and engage in associated investments. This road map provides a most user friendly ways to use Encocoin (XNK).

ROADMAP







10. ENCOCOIN BRAND VALUE BUILDING

PR, marketing campaigns and press releases on the digital currency as well as Fintech field, and on prestigious business magazines.

Funding for business events, especially Blockchain and Fintech related events.

Invest in prestigious blockchain, Fintech and digital currency start-ups.

Collaborating with partners to deliver unmatched value, practical applications to continue to deliver a cost-effective and life-saving solution for people around the world



11. ENCOCOIN (XNK) TEAM

On behalf of Encocoin (XNK) Team, we thank you for your interest in our White paper.

The White paper has given you a brief summary about our mission and vision, our commitment to all Encocoin (XNK) users. To fulfill our commitment, we have organized our Teams as below:

Development Team

Lead by Jonathan Martins – Creator and Expert in piWallet and blockchain cryptographic Development

Amaju D.A – Cryptocurrency Assets development expert, Blockchain Product administrator and Corporate Management professional

This is our key Team, on whom we have invested a huge amount of budget so that our Team could continually improve on existing Technology, generate outstanding and stable value for Encocoin (XNK).

It is our great honor to have a chance to work with the most talented and leading groups in the digital currency field. We are committed to cooperate and try our best to provide you with the most advanced and breakthrough products and services.

Management Team

Lead by Amaju D.A – Cryptocurrency Assets development expert, Blockchain Product administrator and Corporate Management professional.

Mustahim A.O (Advisor) - Accomplished Engineer, Digital Survey Expert.

Jibson L.A – Expert on Humanities. Site & Forum administrator.

Isaac Olude- Advisor and Investor's Liaison Officer.

Desmond Ometa - Chief Marketing Officer



**Kareem R.T – An accomplished Engineer with Global Brands and Encocoin
Business Development Officer**

Samuel A – Business Development Officer.

Blackwells D.A – Technical Operations / Administration

A remarkable success requires a long term vision as well as leading management experience. This is the reason we have decided to work with the most experienced and talented managers in technology, marketing, business field.

Consultant Team

Instead of wasting time on things that have not been approved to be feasible, we choose to work with experienced and successful people, who know what to do to realize their financial success with a number of projects and what to do to help others achieve set goals.

Third Party Partners

Beside our own team, we also cooperate with Third party partners. We believe that with their experience and ability, they would contribute a lot to the success of Encocoin. We have always considered whom to work with, so that we all together would provide you with the best products and services ever.

