

# **Chips: An Interoperable Layer 1 Blockchain for Trading**

## **What We Do:**

Chips is a Layer 1 blockchain platform that powers a novel digital currency and enables perpetual futures trading on a decentralized network. Designed for seamless speculation, Chips introduces groundbreaking price discovery mechanisms for commodity pairs and asset correlations previously inaccessible in traditional markets.

## **The Problem:**

Current futures trading systems are inefficient and lack flexibility for speculating on correlations between assets. Traditional FOREX center on (A commodity/ dollar trade) or (currency/currency), while perpetual swaps on exchanges like DyDX offer perpetual swaps of (Crypto coin/dollar), limiting market accessibility and functionality. One cannot create or trade a (Crypto/Commodity) pair. Traders and financial speculators seek new opportunities to hedge and profit but are constrained by the limitations of existing platforms.

## **The Solution:**

Chips redefines trading by:

### 1. Innovative Coin Utility:

- Acts as a unit of account and speculation vehicle for perpetual futures contracts.
- Facilitates price discovery by enabling direct trading of commodity pairs (e.g., Oil/Natural Gas) without involving fiat or traditional market intermediaries.
- Allows miners and users to earn through staking and yields.

### 2. Perpetual Swaps:

- Non-exercisable contracts that enable indefinite exposure to price movements without requiring physical transfer of goods.
- Perfect for hedging or testing correlations across commodities (e.g., Monero/Gold, Crude Oil/Natural Gas).

### 3. Decentralization and Accessibility:

- Blockchain-based infrastructure ensures transparency, efficiency, and global access.
- Users interact directly with smart contracts, bypassing traditional brokerage fees.

## **Revenue Model:**

1. Trading fees.
2. Subscription tiers for advanced trading tools.
3. Advertisements and sponsorships on the site/app.
4. Equity partners holding initial coin allocations (5-10%).
5. Staking rewards and fees for leveraging.

With global forex markets handling trillions in daily volume, our platform has immense revenue potential through transaction fees and broader adoption.

## **Traction and Development:**

Concept fully theorized; website and demo under development.

Currently testing on a vanilla Ethereum fork, aiming for a customized Layer 1 solution.

Founders bring expertise in crypto development, trading, and financial markets.

## **Why Chips?**

1. Market Differentiation: We combine crypto innovation with financial market insights to offer perpetual swaps for commodities-a feature underserved by competitors like Interactive Brokers and Charles Schwab.
2. Team Expertise: Founders with technical and trading experience, plus a deep understanding of crypto and commodity markets.
3. Vision: Create a decentralized trading hub fostering novel price discovery, efficient speculation, and robust market access.

## **Funding Request:**

We are seeking funding to:

1. Finalize product development.

2. Launch marketing and user acquisition campaigns.
3. Scale infrastructure and expand team capabilities.

**Long-Term Vision:**

Chips aims to become the premier platform for frictionless trading, redefining how traders speculate on commodities and asset pairs while driving adoption of blockchain-based financial products.