

YC Q's

What is your company going to make? Please describe your product and what it does or will do.



Company is going to make an application. The application consists of a platform, accessible through a website/ or app. The platform has the UI of an investing, trading platform. The website interfaces with a blockchain, a crypto currency coin. The website allows users to access the coins via a hot wallet on the site.

- The coin: The coin has a large nominal supply. The coin is fast, and cheaply saleable P2P. The utility of the coin comes with the use the user has for it to trade. The user does not at first trade the coins for dollars, or goods. Instead, the user uses the coin to speculate on the futures market of commodities, goods that are sold w/ prices.
 - a) The utility of the coin: the coin is the unit of account, and the speculation vehicle, for a perpetual futures contract. A perpetual futures contract of any two commodities, namely those that haven't been paired previously, or prohibited to be paired.
 - i) Users acquire coins through mining, airdrop(instant egalitarian issuance), atomic swaps w/ other currencies, or purchasing it w/ dollars, other cyrptos
 - ii) Users can stake their coins that pay yields – driven by demand for leverage
 - b) Users use existing reasons for speculation/ financial instrumentation in places they previously could not.
 - c) Cold storage available via node or app interface(hot/cold)

Why did you pick this idea to work on? Do you have domain expertise in this area? How do you know people need what you're making?

Q1) To capitalize on inefficiencies of dollar

Q2) team consists of technical and soft skills in financial markets, currencies and software/crypto development

Q3) Null hypothesis: People don't care to expand quality & restrictions of existing financial speculation/instrumentation + escape from dollar + hide from currency comp

Who are your competitors? What do you understand about your business that they don't?

Q1) The US government, better money(s)

Q2) People flock to freedom, efficiency over time, financial flexibility

How do or will you make money? How much could you make?

(We realize you can't know precisely, but give your best estimate)

Q1) tag volume, subs, ads, non-fair start ;)

Q2) Forex markets are in the trillions dollars w/ capped reasons for their existence