

Article 1
QUALIFICATIONS OF THE SCHOLARSHIP BENEFICIARIES

The applicant for the scholarship shall have the following qualifications:

1. Must be a bona fide student of MSU-IIT.
2. Must be currently enrolled under the following programs of MSU-IIT:
 - i. BS Accountancy
 - ii. BS Statistics / BS Mathematics
 - iii. BS Computer Science / BS Information Technology
3. Must be financially in need and whose annual gross family income from all sources is not more than Php 500,000.
4. Must not be a beneficiary of any other scholarships or educational grants
5. Must not have been the subject of any disciplinary action worse than a five-day class suspension.
6. Must be a permanent resident of Visayas or Mindanao.
7. Must present the latest copy of grades and at least three (3) letters of recommendation from their respective Unit Heads or former professors along with other requirements, if not a freshman applicant.

Article 2
SELECTION OF RECIPIENTS

The University shall assign the Committee on Scholarships and Financial Assistance through the Office of Admissions and Scholarship Administration (OASA) to be the implementing arm of this program. Recipients shall be selected by this office based on the aforementioned qualifications.

At the end of the application period, the University through the OASA shall submit to the Foundation the list of chosen scholars. The OASA shall submit to the Foundation, for reference, pertinent documents such as but not limited to the following:

- ☐ Copy of Application for Scholarship
- ☐ Copy of the Entrance Exam Score
- ☐ Copy of Grades for the previous school year

- ☐ Copy of Parent's Income Tax Return / Certificate of Tax Exempt from BIR / Certificate of Indigency from DSWD / Affidavit of No Income or any equivalent document
- ☐ Copy of Parent's Statement of Assets, Liabilities and Net Worth (SALN) if available
- ☐ Copy of Certificate of Good Moral Character
- ☐ Copy of Letters of Recommendation from three (3) former teachers/professors

Article 3

SCHOLARSHIP BENEFITS

The scholarship grant shall cover the following per semester (in PhP) :

- a) Full tuition and other school fees
- b) Book Allowance of PhP 3,000.00
- c) Living Allowance @ PhP 3,500/month x 5 months PhP 17,500.00

Article 4

TERMS AND CONDITIONS

The scholarship may be renewed every semester until the recipient finishes his/her course, provided he/she satisfies the following conditions:

1. Must have obtained an average of "2.00" or better for a full academic load with no grade of "3.00". Any grade of "Inc." must be removed or completed on or before the last day for late registration of the following semester. The scholar must not drop any subject.
2. Must not have been the subject of any disciplinary action worse than a five-day class suspension.
3. Must not shift to another course.
4. Must not go on a leave of absence without prior approval from the Office of Student Affairs. The Foundation shall be informed accordingly if a scholar goes on a leave of absence.
5. Must also present himself / herself promptly in the event that the recipients are called for one-on-one or group meetings with a representative from the Foundation for updates and follow-up for at least once or twice a year.
6. Must not join any fraternity or sorority or subversive organizations during the entire duration of the scholarship.
7. Must maintain a high degree of moral, spiritual, and ethical values.