

Internal Audit Report on MSU-IIT's Spending on Meals and Snacks for the Fiscal Year 2023

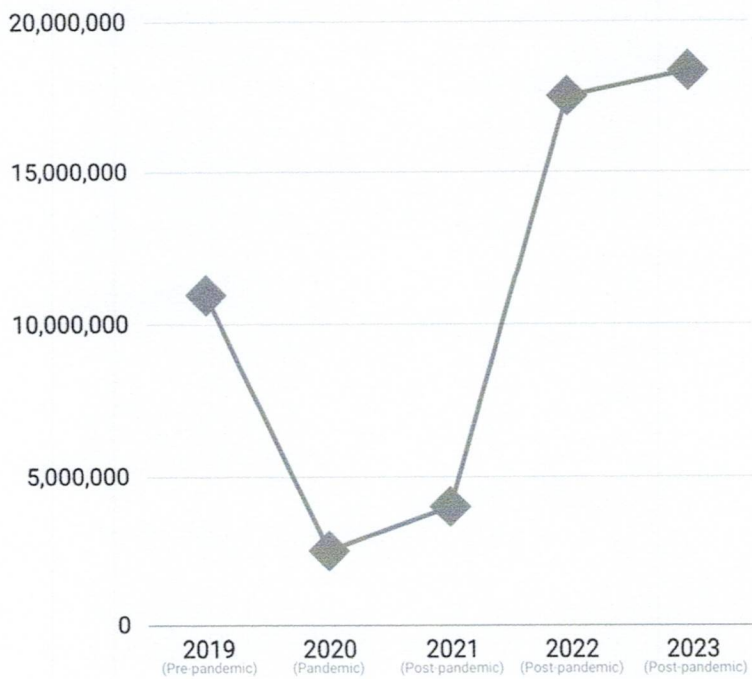
Introduction

This report provides an overview and analysis of MSU-IIT's expenditures on meals and snacks for the fiscal year 2023. By checking into the details of spending patterns on meals and snacks, this report aims to shed light on the allocation of resources, adherence to budgetary guidelines, and potential areas for improvement in the management of such expenses. Through an examination of financial records and expenditure data, we seek to provide valuable insights into the financial stewardship of MSU-IIT, contributing to informed decision-making and enhanced financial accountability.

Financial Analysis and Findings

- 1. Over the past five years, MSU-IIT has experienced a consistent upward trend in expenditures related to meals and snacks. However, it is noteworthy to highlight that the increase in these expenditures before pandemic compared to post-pandemic has reached an alarming level.

Figure 1. 5-Year Spending for Meals and Snacks



For the year ended December 31, 2023, MSU-IIT has utilized an aggregate amount of **P17.7Million**¹ for the meals and snacks for various activities such as office meetings, trainings, ceremonies, etc.

¹ This excludes the amount of meals and snacks spent through reimbursement basis amounting to P679,958.00.