

*Use complete sentences and paragraph structure when appropriate (writing counts in 201).*

*Use your answers to demonstrate your knowledge of course content (it's not a quiz show!).*

*You may use your calculator as appropriate, but for your explanations show key steps in your arithmetic.*

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**Part 2, Macro Problems** (5 pts each) Answer on the lined paper; but you may also show calculations on this page.

3. Given the following hypothetical economy, **compare** the outputs of the 2 years.

year	production		prices	
	beers	pizza	beer	pizza.
1	50	10	\$2	\$10
2	20	20	\$6	\$30