Data

In order to narrow down the list of neighbourhoods to set up the Chinese restaurant, we need to understand the venues and establishments within the vicinity. Hence, we can use Foursquare location data for this purpose.

Specifically, we can use Foursquare API to: (a) find the top venues in each neighbourhood to determine their mix and characteristics as well as the presence of Chinese restaurants; and (b) perform search queries to get the overall rating for specific Chinese restaurants to determine competition strength.

Through the extraction and analysis of Foursquare data, we hope to be able to recommend a neighbourhood most suitable for the investor to set up the Chinese restaurant based on the criteria set.

This analysis can be supplemented by on-site visits to the neighbourhood to locate potential premises to rent as well as further in-depth due diligence, which will be outside of scope of this exercise.