BUSINESS STUDIES J s 2

SECOND TERM EXAMINATION 2024/2025 ACADEMIC SESSION

TIME: 1HR 50MINUTES

- 1. Home trade is a branch of commerce which comprises of
- A. internal and external trade
- B. retailing and manufacturing
- C. wholesaling and retailing
- D. wholesaling and manufacturing
- E. trade and aids to trade
- 2. Which of the following items is not used for taking care of a computer?
- A. Engine oil
- B. keyboard cover
- C. long-hand soft brush
- D. soft duster
- E. stiff bristle brush
- 3. The process of converting raw material into finished goods is called ------ production.
- A. direct
- B. indirect
- C. primary
- D. secondary
- E. tertiary
- 4. Debit note is best defined as a document
- A. issued by the supplier describing goods sold
- B. issued by supplier showing credit balance
- C. used to correct an overcharged error by the purchaser
- D. use to sell goods.
- E. used to correct an undercharged error by the purchaser.
- 5. The second step in handling of incoming mails is
- A. opening of official letters
- B. quick dispatch of urgent letters
- C. sending letters belonging to various departments.
- D. sending personal letters to the owners
- E. sorting classification of mail

- 6. Money that can only be withdrawn at an agreed time is kept in ----- account
- A. company
- B. co-operation
- C. current
- D. fixed deposit
- E. saving
- 7. When a person buys and sells goods in smaller quantities he or she is said to be a
- A. distributor
- B. hawker
- C. manufacturer
- D. retailer
- E. wholesaler.
- 8. Ethical issues in banking include the followings except
- A transparency
- B. accountability
- C. confidentiality
- D. hooliganism
- E. openness
- 9. If a buyer pays immediately for goods bought, it is a /an ------ transaction.
- A. cash
- B. credit
- C. double
- D. immediate
- E. petty
- 10. The person who uses motorbike to deliver mail to different destinations is called the
- A. account clerk
- B. receptionist
- C. dispatch rider
- D. courier
- E. none of the above
- 11._____ is the business of providing service such as entertainment for people who are on holiday

- A. Tourism
- B. Job
- C. Trading
- D. Enjoyment
- E. Occupation.
- 12. Which of the following is not a safety procedure for handling chemicals?
- A. Vehicle must be tanker
- B. Never taste or inhale chemical
- C. Avoid direct contact
- D. Store chemicals in a cool dry place
- E. Mix chemicals with drinking water
- 13. An entrepreneur must be
- A. creative and innovative
- B. foolish and unreasonable
- C. rigidly refuse the advice of others
- D. very corrupt
- E. selfish
- 14. The followings are office correspondence except
- A. postage book
- B. inward book
- C. outward book
- D. dispatch book
- E. cchool register
- 15. Which of the following is not a GSM service provider in Nigeria?
- A. Airtel
- B. Etisalat
- C. Globacom
- D. MTN
- E. Nokia.
- 16. One of the followings is not an office correspondence
- A. postage book
- B. dispatch book
- C. mail outward book
- D. mail inward book
- E. trading book

- 17. Electronic commerce is the buying and selling of goods and services through the
- A. Internet
- B. Market
- C. Sea
- D. Road
- E. Air.
- 18. organizations receives e-mail by
- A. hand delivery
- B. internet
- C. postal order
- D. proxy
- E. rider
- 19. Giving out free sample of new commodity to customers to use and see how effective they are, is described as
- A. advertising
- B. business
- C. market
- D. salesmanship
- E. selling
- 20. -----document are used in the buying of goods and services.
- A. Office
- B. School
- C. Delivery note
- D. Sales
- E. Purchases
- 21. A bank can be defined as where
- A. we bank anything.
- B. money and valuable things are kept
- C. we keep our certificates only
- D. People go to collect money only.
- E. people go to fight
- 22. Mr Yahaya bought goods from a supermarket. The evidence to show he has made payment is
- A. credit note
- B. debit note
- C. proforma invoice

- D. quotation
- E. receipt
- 23. ATM means
- A. Automatic Teller Machine
- B. Arithmetic Teller Machine
- C. Analogy Teller Machine
- D. African Teller Machine
- E. Automated Teller Machine.
- 24. Which of the followings is the function of a consumer?
- A. Accepting deposit
- B. Making use of goods bought
- C. Issuance and control of currency
- D. Manufacturing of goods
- E. Safe keeping of valuable
- 25. The following are commercial banks in Nigeria except
- A. Fidelity bank
- B. First bank of Nigeria
- C. Access bank
- D. Skye bank
- E. Savings bank
- 26. An envelope sealing machine is most
- likely to be found in
- A. mail room
- B. post office
- C. principal's office
- D. receptionist office
- E. supermarket
- 27. Banks allow their current account holders to withdrew more than what they have through a system called
- A. borrowing
- B. drawing
- C. loan
- D. transport
- E. overdraft
- 28. Foreign trade can be divided into
- A. retailer, wholesaler, consumer
- B. import, export, Ent report

- C. producer, manufacture, consumer
- D. business, marketing.
- E. banking, wholesaler farmer
- 29._____is an estimation of income and expenditures during a particular period of
- time
- A. Budget
- B. Subvention
- C. Income
- D. Expenditure
- E. Finance
- 30. The document used for withdrawal of cash from a current account is
- A. cheque
- B. debit card
- C. deposit slip
- D. Pass book
- E. withdrawal slip
- 31. A set rule that controls the acceptable behaviour of a receptionist on the telephone is called the
- A. telephone dictionary
- B. telephone procure
- C. telephone etiquette
- D. telephone plan
- E. telephone insult.
- 32 The receptionist performs the following duties except
- A. receives visitors
- B. answer telephone calls
- C. fill in forms
- D. type letters
- E. keep business card of visitors or Company representatives for future use
- 33. The amount of time a retailer replenishes his stock is referred to as
- A turn over
- B gross
- C gain
- D net rate

| E business | D. saving | | |
|--|---|--|--|
| 34 Which of the following names should | E. travellers. | | |
| come first in an alphabetical filing? | 40. It is recommended that a receipt be | | |
| A. G. O | sealed with to make it legal | | |
| B. G. P | A. Signature | | |
| C. G.U | B. Stapler | | |
| D. K .O | C. Pins | | |
| E. M. A | D. Forms | | |
| 35. One who attends to visitors in an | E. Gifts | | |
| organization is referred to as | 41. When goods are bought by a retailer | | |
| A. manufacture | from Abuja and sold in Lagos, it is called | | |
| B. wholesaler | A | | |
| C. receptionist | A. international trade | | |
| D. consumer | B. home trade | | |
| E. producer | C. mixed trade | | |
| 36. A Cheque presented after six months | D. tribal trade | | |
| of issuance is a cheque. | E. country trade | | |
| A. crossed | 42. The two main type of office documents | | |
| B. mutilated | are and | | |
| C. post- dated | A. credit and debit | | |
| D. pre- dated | B. cash and debit | | |
| E stale | C. sales and purchases | | |
| 37. The following are types of insurance | D. sales and credit | | |
| except | E. debit and purchase | | |
| A. burglary | 43. The command key to paste a text on a | | |
| B. marine | computer are Ctrl | | |
| C. indemnity | A. B | | |
| D. fire | B. C | | |
| E. fidelity | C. J | | |
| 38. SON is an acronym for | D. P | | |
| A. Standard Organization of Nigeria | E. V | | |
| B. Standard Oil of Nigeria | 44. Which of the following is not a good | | |
| C. Standard Operation of Nigeria | quality of a good receptionist | | |
| D. Standard Order of Nigeria | A good listening skill | | |
| E. Standard Operation of Nigeria | B good communication skill | | |
| 39. Overdraft can be allowed on | C negative attitude | | |
| - account. | D dependability | | |
| A. current | E trustworthiness | | |
| B. overdraft C. loan | 45. Production is said to be complete when goods get to the | | |
| C. IOdii | A. final consumer | | |

| D. final mandy com | 51 An office in change of students concer |
|---|--|
| B. final producer | 51. An office in charge of students career needs is the office |
| C. final retailer D. final wholesaler | A. administrative |
| | B. bursars |
| E. final manufacturer | C. general |
| 46. Which of the following is not a duty of a receptionist? | D. counsellors |
| A. politeness | E. matrons |
| B. punctuality | 52. A situation whereby a worker responds |
| C. honesty | positively to his work is termed |
| D. Loyalty | A. devotion to duty |
| E. Eye service | B. motivation |
| 47. The main objective of most traders is | C. punctuality |
| to make sure all goods at hand are | D. regularity |
| A sold | E. right attitude to work |
| B consumed | 53. The most common way of making |
| C ordered | payment through the internet is by |
| D preserved | A. automated teller machine |
| E distributed | B. bank draft |
| 48 documents are used in the | C. cash |
| selling of goods and services | D. point on sales |
| A. Sales | E. teller |
| B. Purchase | 54. Which of the following is not a service |
| C. School | rendered by the commercial bank |
| D. Office | A Accepting deposits |
| E. Enquiry | B. provision of loans and overdraft |
| 49. The two main method of | C. Maintenance of the Automated Teller Machine (ATM) |
| communication are and | D. Provision of travellers' cheque |
| A. internet, E-mail | E. Embezzling funds |
| B. GSM, landline | 55. The telephone service provide |
| C. telephone, telegram | internally in an organisation is called. |
| D. post office, telephone | A. intercom |
| E. oral, Written | B. local call |
| 50. A principal office is a good example of a | C. radio call |
| A. small office | D. teller |
| B. large office | E. trunk call |
| C. sales office | 56. All documents used in business are |
| D. department office | prepared in the |
| E. Ticket office | A. office |
| · · · · · · · · · · · · · · · · · · · | B. school |
| | C. factory |

- D. room
- E. store
- 57. Which of the followings are home keys?
- A. ASDF JKL
- B. FDSA JLJK
- C. JFKA DSRF
- D. JKLJ FDSA
- E. JLKJ ASEF
- 58. Mr. Kuta B opened an account with a bank in mina and was able to withdraw his money from the bank branch in Lagos while on a business trip. This made possible through_____ banking.
- A. central
- B. commercial
- C. electronic

SECTION B

D. mortgage

E. universal

59 The receptionist office is located at the

A. visitors room

B. telephone call room

C. entrance of an organization

D. dispatching letter office

E. back of the organization building

60. One who attends to visitors in an organization is referred to as

A. manufacture

B. wholesaler

C. receptionist

D. consumer

E. producer

INSTRUCTION: ANSWER ANY FOUR QUESTIONS IN THIS SESSION

- 1a. Define the term insurance
- b. Enumerate any four services provided by insurance company.
- 2a. what are office correspondence?
- b. Explain briefly the four (4) types of office correspondence.
- 3. Explain any five procedures of handling outgoing mail by a clerk in an Organization
- 4a. who is a receptionist?
- 4b. Enumerate 5 quality of a receptionist
- 5a. what is your understanding about the word office documents?
- b. State and explain any 2 two types of office documents
- 6. Enumerate any five Banking Ethics you know as a Business studies student.