

SECOND TERM BUSINESS STUDIES EXAMINATION 2024/2025 ACADEMIC  
SESSION FOR JS1

DURATION 1hr. 45minutes

1. The reward of land is-----
  - A. rent
  - B. sales
  - C. profit
  - D. wages
  - E. money
2. A person or Organization who is into business is referred to as-----
  - A. trading
  - B. entrepreneur
  - C. farmer
  - D. lawyer
  - E. consumer
3. The reward of labour is-----
  - A. salary and wages
  - B. goods and services
  - C. Rent
  - D. capital
  - E. interest
4. Which of the following is not a safety procedure for handling chemicals?
  - A. vehicle must be tanker
  - B. never taste or inhale chemical
  - C. avoid direct contact
  - D. store chemicals in a cool dry place
  - E. mix chemicals with drinking water
5. Which of the following chemical characteristics is suitable for home use?
  - A. flammable
  - B. harmful
  - C. irritating
  - D. healthy
  - E. poisonous
6. Production is said to be complete when goods get to the\_\_\_\_
  - A. final consumer
  - B. final producer
  - C. final retailer

D. final wholesaler

E. final manufacturer

7. The following are factors of production except

A. labour

B. industry

C. capital

D. land

E. entrepreneur

8. The occupation which is concerned with the extraction of raw materials from the ground is-----

Occupation

A. constructive

B. manufacturing

C. extractive

D. commercial

E. service

9. The exchange of goods for goods is referred to as?

A Barter

B Business

C Commerce

D Service

E Trade

10. The process of buying, selling and distribution of goods and services is known as \_\_\_\_\_

A business

B commerce

C economics

D office practice

E short hand

11. Which of the following is not a duty of a clerical staff?

A. politeness

B. punctuality

C. honesty

D. Loyalty

E. Eye service

12. The reward of an entrepreneur is

A. Profit

B. Rent

C. Salary

D. Wages

E. Rent

13. The head of customer service unit in an Organization is called----

A the manager

B the director

C the customer service manager

D the head master.

E principal

14. The rare God given ability to excel in doing something is -----

A. special

B. talent

C. wisdom

D. knowledge

E. understanding

15. The aid of commerce which involved the movement of people, and goods from one place to another is---

A. communication

B. insurance

C. transportation

D. banking

E. advertisement

16. Bricklaying is categorised under \_\_\_\_\_ occupation

A. commercial

B. constructive

C. extractive

D. manufacturing

E. service

17. The receptionist performs the following duties except

A. receives visitors

B. answer telephone calls

C. fill in forms

D. type letters

E. keep business card of visitors or company representatives for future use

18. Which of the following qualities is required of a businessman in dealing with customers?

A. Honesty

B. Indolence

C. Nonchalant

D. Obedience

E. Stricktness

19. A trader who buys goods in small quantity and sells in unit to consumers is a/an

A. agent

B. producer

C. retailer

D. supplier

E. wholesaler.

20. Chemicals must be properly \_\_\_\_\_ to give adequate information to users .

A. stored

B. kept

C. labelled

D. sourced

E. diluted

21. Which of the following facilitates the supply of goods to the market?

A. Advertisement

B. Banking

C. Communication

D. Transportation

E. Warehousing

22. The cheapest means of transporting bulk goods is by

A. Air

B. Pipeline

C. Railway

D. Road

E. Sea

23. \_\_\_\_\_ is the business of providing service such as entertainment for people who are on holiday

A. Tourism

B. Job

C. Trading

D. Enjoyment

E. Occupation.

24. The process of converting raw material into finished goods is called ----- production.

A. direct

B. indirect

C. primary

D. secondary

E. tertiary

25. Which of the following factors does not affect occupation?

A. Training

B. Education

C. Talent

D. Special skills

E. Idleness

26. ----- bears the risk of loss of capital through fire, accident, flood

A. Man

B. Entrepreneur

C. Carpenter

D. Welder

E. Farmer

27. Which of the following is not a department in an organization?

A. Sales department

B. Purchasing department

C. Accounting department

D. Service department

E. Production department

28. A person who is regular at a place of work is easily-----

A promoted

B sacked

C demoted

D punished.

E. queried

29. Which of the following is not a means of modern communication?

A. E-mail

B. Internet

C. Talking drum

D. Television

E. Text message

30. Sole proprietorship is also known as a business owned and managed by ----- person.

A. two

B. one

C. four

D. six

E. three.

31. Manufactured goods are stored in the \_\_\_\_ before distribution to the general

public

A store house

B build house

C ware house

D food house.

E bags

32. The amount of money used to start a business is

A capital

B gain

C grant

D. loan.

E. profit.

33. Foreign trade can be divided into

A. retailer, wholesaler, consumer

B. import, export, entreport

C. producer, manufacture, consumer

D. business, marketing.

E. banking, wholesaler farmer

34. The person that commits his financial resources to enjoy a product is called

A. consumer

B. marketer

C. producer

D. retailer

E. trader

35. E-Commerce is the process of buying and Selling through.....

A. telephone

B. market places

C. roadsides

D. internets

E. computer

36.. The followings are factors that makes people to lie in business **except**

A. bad upbringing

B. honesty

C. laziness

D. poverty

E. wickedness

37. The principal office is a good example of

A. department office

B. large office

C. sales office

D. small office

E. ticket office

38. The attribute of a clerical staff are usually categorised into \_\_\_\_\_ parts

A. five

B. four

C. six

D. three

E. two

39. One of the following is consequence of negative attitude to work?

A Hard work

B Can do

C Stress

D Happiness.

E Joy.

40. The full meaning of WWW is

A. World Wide Web

B. Word Wide Web

C. World Wide Word

D. Web Wide World

E. Web World Weight

## THEORY

ANSWER ANY FOUR QUESTION IN THIS SECTION

1a. What is partnership (2mrk)

1b. Explain three kinds of partners (3mrks)

2a. Define the term occupation (1mrk)

2b. Highlight four types of occupation (4mrks)

3a. What is sole proprietorship? (1mrks)

3b. State four advantages of sole proprietorship (4mrks)

4a. List the four factors of production (2mrks)

4b. Explain any three listed above (3mrks)

5a. An entrepreneur can simply be defined as? (1mrk)

5b. Enumerate four characteristics of an entrepreneur(4mrks)

6.Explain the following terms.

(i) commerce (1mrk)

(ii) communication (1mrk)

(iii) clerical staff (1mrk)

(iv) Transportation (1mrk)

(v) Right attitude to work. (1mrk)

