Kings County, WA Housing Prices Analysis

Htoo Aung Latt

The Method

Kings County Housing data from 2014 and 2015

 Linear Regression with 64 total variables, 13 different factors affecting the housing price plus 51 zipcode categories.

	coef	std err	t	P> t	[0.025	0.975]
const	-4.156e+07	2.86e+06	-14.531	0.000	-4.72e+07	-3.6e+07
bedrooms	-6811.2821	1100.645	-6.188	0.000	-8968.648	-4653.916
bathrooms	1.562e+04	1725.073	9.056	0.000	1.22e+04	1.9e+04
sqft_living	96.3578	1.962	49.113	0.000	92.512	100.203
floors	4421.9039	1838.930	2.405	0.016	817.431	8026.377
waterfront	1.727e+05	1.45e+04	11.891	0.000	1.44e+05	2.01e+05
view	3.055e+04	1203.509	25.383	0.000	2.82e+04	3.29e+04
condition	2.119e+04	1165.447	18.184	0.000	1.89e+04	2.35e+04
grade	5.454e+04	1258.734	43.332	0.000	5.21e+04	5.7e+04
basement	-1.155e+04	1693.177	-6.823	0.000	-1.49e+04	-8234.504
yr_built	-937.4130	38.767	-24.181	0.000	-1013.399	-861.427
renovated	2.965e+04	4069.087	7.286	0.000	2.17e+04	3.76e+04
sqft_living15	40.9522	1.976	20.725	0.000	37.079	44.825
year_sold	2.138e+04	1419.060	15.064	0.000	1.86e+04	2.42e+04

<u>Variables</u>

Square Footage \$96

• Bathroom \$15,620

• Basement -\$11,500

• Floors \$4,400

• Renovated \$29,640





<u>Variables</u>

Condition \$21,000

• Grade(KC System) \$54,000

• Waterfront \$172,700





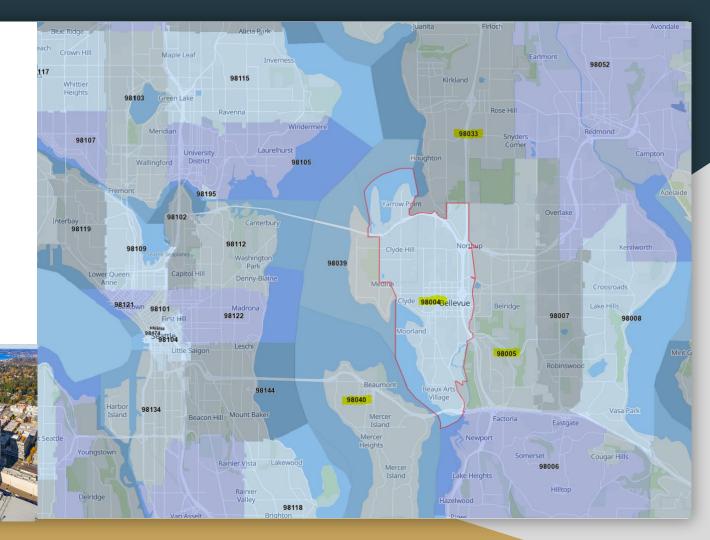
Most Expensive Zip Codes Outside Seattle

98004 Bellevue

98005 Bellevue

98033 Kirkland

98040 Mercer Island



Most Expensive Zip Codes Inside Seattle

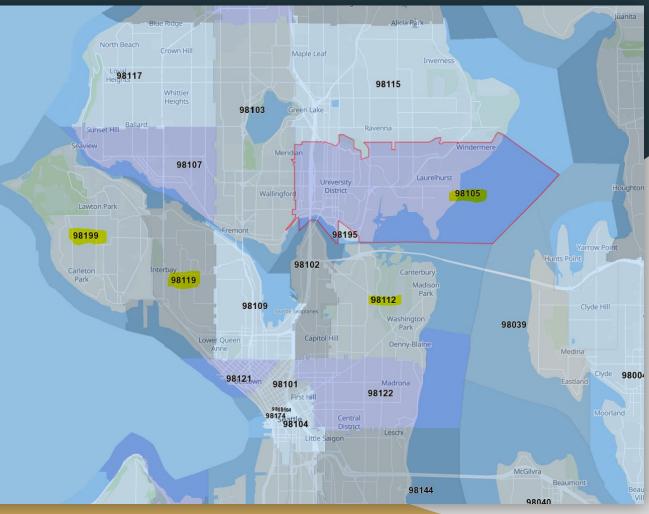
98105 University District

98112 Mann / Central Area

98119 West Queen Anne /
Queen Anne

98199 Southeast Magnolia /
Magnolia





Least expensive zip codes

98030 Kent

98092 Auburn

98003 Federal Way

98023 Federal Way

Improvements

- Group zip codes into cities or districts
- For predicting home prices, transform the data for better fit

THANK YOU