

Datasheet for ‘exchange_inaug’*

A dataset containing exchange rate information from 1971 to 2024, concerning US Presidential Election

Sandy Yu

Invalid Date

Extract of the questions from Gebru et al. (2021).

Motivation

1. *For what purpose was the dataset created? Was there a specific task in mind? Was there a specific gap that needed to be filled? Please provide a description.*
 - The dataset was created to enable analysis of the relationship between US presidential election result announcement and USD exchange rate fluctuation. We were unable to find a publicly available dataset in a structured format that had all the necessary elements that was needed for modelling.
2. *Who created the dataset (for example, which team, research group) and on behalf of which entity (for example, company, institution, organization)?*
 - Sandy Yu, while studying at the University of Toronto as an undergraduate student.
3. *Who funded the creation of the dataset? If there is an associated grant, please provide the name of the grantor and the grant name and number.*
 - No funding was received for this project.
4. *Any other comments?*
 - No

Composition

1. *What do the instances that comprise the dataset represent (for example, documents, photos, people, countries)? Are there multiple types of instances (for example, movies, users, and ratings; people and interactions between them; nodes and edges)? Please provide a description.*

*Code and data are available at: <https://github.com/Jingying-yu/election-season-and-currency-fluctuation.git>

- Each row of the final dataset (`exchange_inaug`) is an date with the range of 1971 - 2024, sorted ascending. Each date has its corresponding daily exchange rate, a binary variable indicating whether the date is within the week of a US Presidential result announcement day (the dataset considers the date of the official inauguration as the announcement day for the new president), and a binary variable indicating whether there has been a change of political party this election season.
2. *How many instances are there in total (of each type, if appropriate)?*
 - 13,358 dates have been recorded.
 3. *Does the dataset contain all possible instances or is it a sample (not necessarily random) of instances from a larger set? If the dataset is a sample, then what is the larger set? Is the sample representative of the larger set (for example, geographic coverage)? If so, please describe how this representativeness was validated/verified. If it is not representative of the larger set, please describe why not (for example, to cover a more diverse range of instances, because instances were withheld or unavailable).*
 - The dataset takes the common date between maximum date range for FRED's exchange rate and past US inauguration dates.
 4. *What data does each instance consist of? "Raw" data (for example, unprocessed text or images) or features? In either case, please provide a description.*
 - Each instance consists of the respective date, exchange rate in numeric value, and two binary indicators detailed above.
 5. *Is there a label or target associated with each instance? If so, please provide a description.*
 - Yes, the date values are unique for each instance.
 6. *Is any information missing from individual instances? If so, please provide a description, explaining why this information is missing (for example, because it was unavailable). This does not include intentionally removed information, but might include, for example, redacted text.*
 - Exchange rates are not available for all dates within the range, some dates have been dropped due to exchange rate being the response variable (estimate).
 7. *Are relationships between individual instances made explicit (for example, users' movie ratings, social network links)? If so, please describe how these relationships are made explicit.*
 - Yes, through the unique dates. Each date within the range will appear no more than once in the dataset.
 8. *Are there recommended data splits (for example, training, development/validation, testing)? If so, please provide a description of these splits, explaining the rationale behind them.*

- No
9. *Is the dataset self-contained, or does it link to or otherwise rely on external resources (for example, websites, tweets, other datasets)? If it links to or relies on external resources, a) are there guarantees that they will exist, and remain constant, over time; b) are there official archival versions of the complete dataset (that is, including the external resources as they existed at the time the dataset was created); c) are there any restrictions (for example, licenses, fees) associated with any of the external resources that might apply to a dataset consumer? Please provide descriptions of all external resources and any restrictions associated with them, as well as links or other access points, as appropriate.*
 - Exchange Rate between CAD & USD gathered from “ECONOMIC RESEARCH Federal Reserve Bank of St. Louis” (2024)
 - US Presidential Election Result data gathered from “United States Census Bureau” (2024), cross checked with data from “Frank LaRose Ohio Secretary of State” (2024).
 10. *Does the dataset contain data that might be considered confidential (for example, data that is protected by legal privilege or by doctor-patient confidentiality, data that includes the content of individuals’ non-public communications)? If so, please provide a description.*
 - No, all data were gathered from public sources.
 11. *Does the dataset contain data that, if viewed directly, might be offensive, insulting, threatening, or might otherwise cause anxiety? If so, please describe why.*
 - No
 12. *Does the dataset identify any sub-populations (for example, by age, gender)? If so, please describe how these subpopulations are identified and provide a description of their respective distributions within the dataset.*
 - No
 13. *Is it possible to identify individuals (that is, one or more natural persons), either directly or indirectly (that is, in combination with other data) from the dataset? If so, please describe how.*
 - The dataset does not concern any individual.
 14. *Does the dataset contain data that might be considered sensitive in any way (for example, data that reveals race or ethnic origins, sexual orientations, religious beliefs, political opinions or union memberships, or locations; financial or health data; biometric or genetic data; forms of government identification, such as social security numbers; criminal history)? If so, please provide a description.*
 - No
 15. *Any other comments?*

- No

Collection process

1. *How was the data associated with each instance acquired? Was the data directly observable (for example, raw text, movie ratings), reported by subjects (for example, survey responses), or indirectly inferred/derived from other data (for example, part-of-speech tags, model-based guesses for age or language)? If the data was reported by subjects or indirectly inferred/derived from other data, was the data validated/verified? If so, please describe how.*
 - Data on exchange rate is pulled from “ECONOMIC RESEARCH Federal Reserve Bank of St. Louis” (2024) website linked above
 - Inauguration date and other political data is hand-gathered from multiple government websites (for cross-reference) linked above. (“United States Census Bureau” (2024) & “Frank LaRose Ohio Secretary of State” (2024))
2. *What mechanisms or procedures were used to collect the data (for example, hardware apparatuses or sensors, manual human curation, software programs, software APIs)? How were these mechanisms or procedures validated?*
 - FRED data (exchange rate) is downloaded through download link directly into RStudio using coding language R.
 - Inauguration date and other political data are hand gathered into an excel sheet due to the format of the pdf and website.
3. *If the dataset is a sample from a larger set, what was the sampling strategy (for example, deterministic, probabilistic with specific sampling probabilities)?*
 - The downloaded exchange rate data has the maximum number of observations available on the “ECONOMIC RESEARCH Federal Reserve Bank of St. Louis” (2024) website
 - The inauguration data is not a sample
4. *Who was involved in the data collection process (for example, students, crowdworkers, contractors) and how were they compensated (for example, how much were crowdworkers paid)?*
 - Sandy Yu, for the purpose of personal interest, therefore not financially compensated
5. *Over what timeframe was the data collected? Does this timeframe match the creation timeframe of the data associated with the instances (for example, recent crawl of old news articles)? If not, please describe the timeframe in which the data associated with the instances was created.*
 - Data gathered in March 2024

6. *Were any ethical review processes conducted (for example, by an institutional review board)? If so, please provide a description of these review processes, including the outcomes, as well as a link or other access point to any supporting documentation.*
 - No
7. *Did you collect the data from the individuals in question directly, or obtain it via third parties or other sources (for example, websites)?*
 - Third party websites
8. *Were the individuals in question notified about the data collection? If so, please describe (or show with screenshots or other information) how notice was provided, and provide a link or other access point to, or otherwise reproduce, the exact language of the notification itself.*
 - No, but all the data are open-sourced
9. *Did the individuals in question consent to the collection and use of their data? If so, please describe (or show with screenshots or other information) how consent was requested and provided, and provide a link or other access point to, or otherwise reproduce, the exact language to which the individuals consented.*
 - Open source data
10. *If consent was obtained, were the consenting individuals provided with a mechanism to revoke their consent in the future or for certain uses? If so, please provide a description, as well as a link or other access point to the mechanism (if appropriate).*
 - Not applicable
11. *Has an analysis of the potential impact of the dataset and its use on data subjects (for example, a data protection impact analysis) been conducted? If so, please provide a description of this analysis, including the outcomes, as well as a link or other access point to any supporting documentation.*
 - No
12. *Any other comments?*
 - No

Preprocessing/cleaning/labeling

1. *Was any preprocessing/cleaning/labeling of the data done (for example, discretization or bucketing, tokenization, part-of-speech tagging, SIFT feature extraction, removal of instances, processing of missing values)? If so, please provide a description. If not, you may skip the remaining questions in this section.*
 - Yes cleaning of the data was done.

2. *Was the “raw” data saved in addition to the preprocessed/cleaned/labeled data (for example, to support unanticipated future uses)? If so, please provide a link or other access point to the “raw” data.*
 - Yes
3. *Is the software that was used to preprocess/clean/label the data available? If so, please provide a link or other access point.*
 - R and Excel were used
4. *Any other comments?*
 - No

Uses

1. *Has the dataset been used for any tasks already? If so, please provide a description.*
 - No, the dataset is specifically put together for this paper.
2. *Is there a repository that links to any or all papers or systems that use the dataset? If so, please provide a link or other access point.*
 - No
3. *What (other) tasks could the dataset be used for?*
 - Potentially, but none I can think of right now
4. *Is there anything about the composition of the dataset or the way it was collected and preprocessed/cleaned/labeled that might impact future uses? For example, is there anything that a dataset consumer might need to know to avoid uses that could result in unfair treatment of individuals or groups (for example, stereotyping, quality of service issues) or other risks or harms (for example, legal risks, financial harms)? If so, please provide a description. Is there anything a dataset consumer could do to mitigate these risks or harms?*
 - No
5. *Are there tasks for which the dataset should not be used? If so, please provide a description.*
 - No
6. *Any other comments?*
 - No

Distribution

1. *Will the dataset be distributed to third parties outside of the entity (for example, company, institution, organization) on behalf of which the dataset was created? If so, please provide a description.*
 - No
2. *How will the dataset be distributed (for example, tarball on website, API, GitHub)? Does the dataset have a digital object identifier (DOI)?*
 - Data will be available on Github
3. *When will the dataset be distributed?*
 - data is available now
4. *Will the dataset be distributed under a copyright or other intellectual property (IP) license, and/or under applicable terms of use (ToU)? If so, please describe this license and/ or ToU, and provide a link or other access point to, or otherwise reproduce, any relevant licensing terms or ToU, as well as any fees associated with these restrictions.*
 - No. MIT license.
5. *Have any third parties imposed IP-based or other restrictions on the data associated with the instances? If so, please describe these restrictions, and provide a link or other access point to, or otherwise reproduce, any relevant licensing terms, as well as any fees associated with these restrictions.*
 - None that are known
6. *Do any export controls or other regulatory restrictions apply to the dataset or to individual instances? If so, please describe these restrictions, and provide a link or other access point to, or otherwise reproduce, any supporting documentation.*
 - None that are known
7. *Any other comments?*
 - No

Maintenance

1. *Who will be supporting/hosting/maintaining the dataset?*
 - Sandy Yu
2. *How can the owner/curator/manager of the dataset be contacted (for example, email address)?*
 - jingying.yu@mail.utoronto.ca
3. *Is there an erratum? If so, please provide a link or other access point.*

- No, the dataset is just updated.
4. *Will the dataset be updated (for example, to correct labeling errors, add new instances, delete instances)? If so, please describe how often, by whom, and how updates will be communicated to dataset consumers (for example, mailing list, GitHub)?*
- Unlikely
5. *If the dataset relates to people, are there applicable limits on the retention of the data associated with the instances (for example, were the individuals in question told that their data would be retained for a fixed period of time and then deleted)? If so, please describe these limits and explain how they will be enforced.*
- Not applicable
6. *Will older versions of the dataset continue to be supported/hosted/maintained? If so, please describe how. If not, please describe how its obsolescence will be communicated to dataset consumers.*
- The updated dataset is the first version and likely the last
7. *If others want to extend/augment/build on/contribute to the dataset, is there a mechanism for them to do so? If so, please provide a description. Will these contributions be validated/verified? If so, please describe how. If not, why not? Is there a process for communicating/distributing these contributions to dataset consumers? If so, please provide a description.*
- Pull request on GitHub.
8. *Any other comments?*
- No

References

- “ECONOMIC RESEARCH Federal Reserve Bank of St. Louis.” 2024. <https://fred.stlouisfed.org>.
- “Frank LaRose Ohio Secretary of State.” 2024. <https://www.ohiosos.gov/elections/election-results-and-data/historical-election-comparisons/presidents-of-the-united-states-of-america/>.
- Gebru, Timnit, Jamie Morgenstern, Briana Vecchione, Jennifer Wortman Vaughan, Hanna Wallach, Hal Daumé Iii, and Kate Crawford. 2021. “Datasheets for Datasets.” *Communications of the ACM* 64 (12): 86–92.
- “United States Census Bureau.” 2024. <https://www.census.gov>.