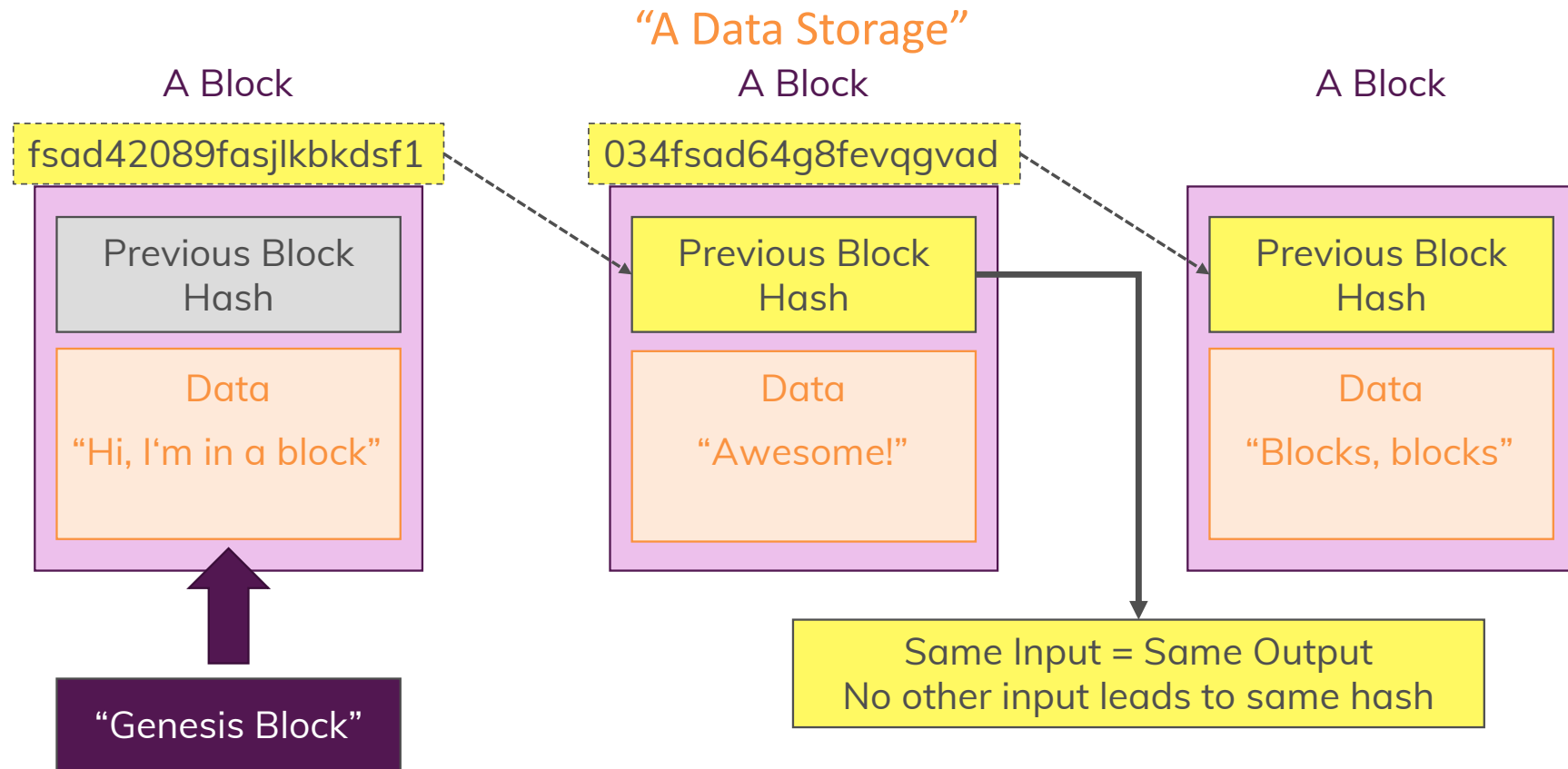


What's a Blockchain?

A distributed **data storage** consisting of **containers** (blocks) which are **connected**.

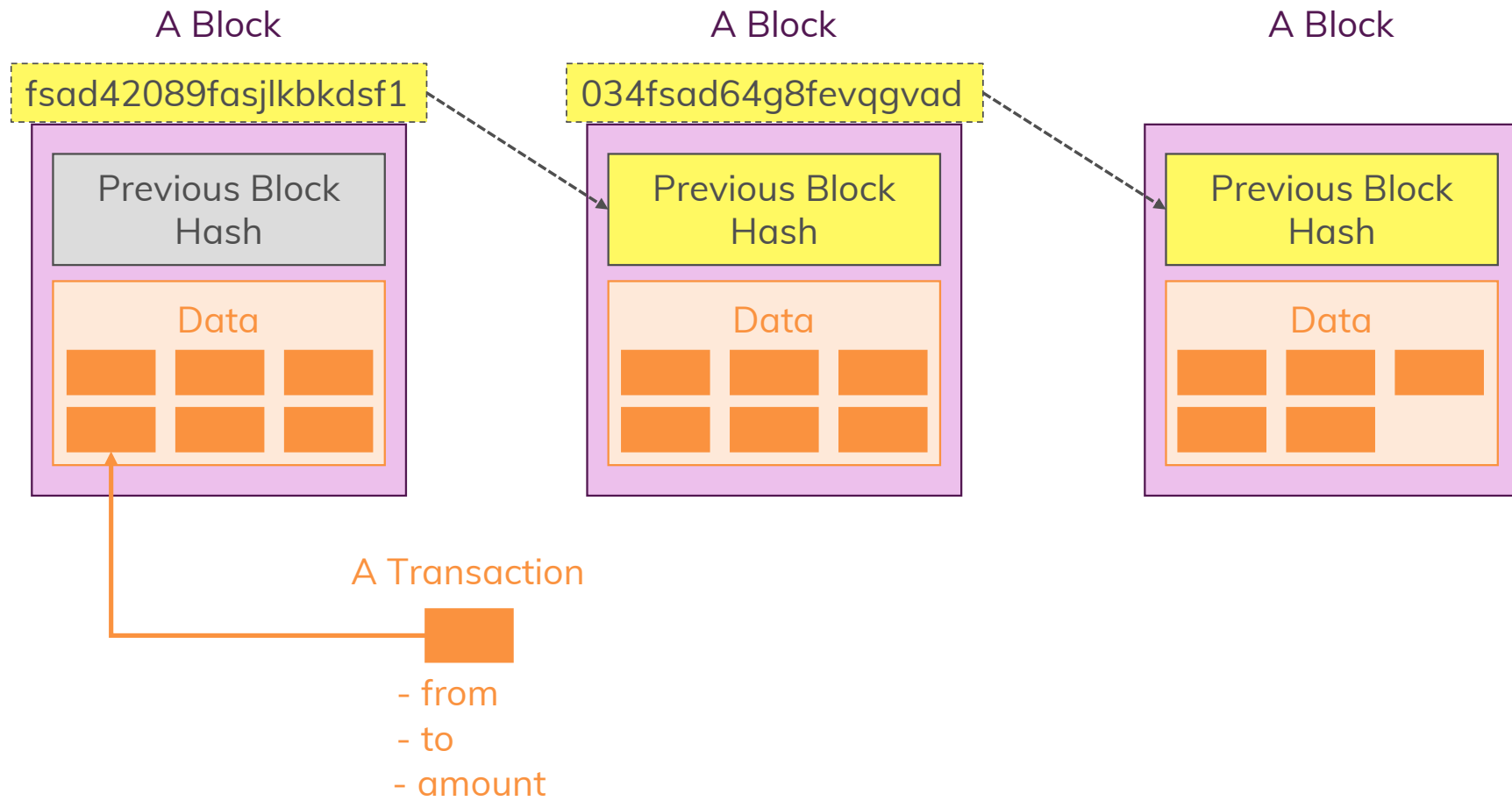
What is a Blockchain?



What's a Cryptocurrency?

If the data you store in a block is a **list of transactions**, the coins transferred in the transactions form your cryptocurrency.

Storing Transactions




Where are the Coins?

Coins are transferred with **Transactions**

Changing them into other currencies is not possible inside the Blockchain

Coins are created via **Mining** (as a reward for the effort)



The value of a coin is determined by the value the participants of the blockchain network assign to it (i.e. what you're willing to pay in "real" currencies).

Blockchain Big Picture

