Exceedance plot $\varepsilon \sim Gumbel(\mu, \sigma)$ $\mu = f(x), cov = 15\%$ 10⁰ $MCS(10^{6})$ PCE: p = 4Exceedance probability P(Y > y)1 0 1 0 1 0 1 mPCE: m = 25, p = 4No. samples: 5 10⁻³ 10^{-6} 10^{-7} 2000 6000 12000 0 4000 8000 10000