

Projected Tax Computation Sheet for the month ending 28-Feb-2025

Employee Name	Jitender Kumar Maurya			Gender	: Male		Date of Joining	: 30-Dec-2019							
Employee Code	: 8030			PAN		: BGZPM8879F									
Opted For	: Old Tax Regime														
Income Tax Calculation				HRA Exemption											
Particulars	Till date	Projected	Taxable Amount	Note: HRA exemption = Least of Columns 1,2,3	Months	Basic Paid	Rent Paid	Metro (Y/N)	HRA	Rent Less 10% Basic	40/50% of Basic	HRA Exemp.			
Basic	1368290.00	124390.00	1492680.00		Apr 24	124390	49500	Y	49756	37061	62195	37061			
House Rent Allowance	547316.00	49756.00	597072.00		May 24	124390	49500	Y	49756	37061	62195	37061			
Lta Through Reimbursement	55000.00	5000.00	60000.00		Jun 24	124390	49500	Y	49756	37061	62195	37061			
Leave Encashment	24538.00		24538.00		Jul 24	124390	49500	Y	49756	37061	62195	37061			
Conveyance Allowance	13800.00		13800.00		Aug 24	124390	49500	Y	49756	37061	62195	37061			
Loyalty Bonus	345529.00		345529.00		Sep 24	124390	49500	Y	49756	37061	62195	37061			
Performance BONUS PAYOUT	207318.00		207318.00		Oct 24	124390	49500	Y	49756	37061	62195	37061			
Special Allowance	1193896.00	108536.00	1302432.00		Nov 24	124390	49500	Y	49756	37061	62195	37061			
Gross Salary			4043369.00		Dec 24	124390	49500	Y	49756	37061	62195	37061			
Less: EXEMPTION U/S 10					Jan 25	124390	49500	Y	49756	37061	62195	37061			
Hra Exemption			444732.00		Feb 25	124390	49500	Y	49756	37061	62195	37061			
Total Exemptions U/S 10			444732.00		Mar 25	124390	49500	Y	49756	37061	62195	37061			
Salary income before deduction u/s 16			3598637.00								Total	444732.00			
Standard deduction u/s Sec 16(i)			50000.00									0			
Profession Tax			2400.00												
Total Deductions u/s 16			52400.00												
Salary income after deduction u/s 16			3546237.00												
Gross total income			3546237.00												
DEDUCTIONS U/S 80C															
Provident Fund			179124.00												
Total of deductions u/s 80C limited to 1.5 Lac			150000.00												
Total of deductions u/s 80CCE limited to 1.5 Lac			150000.00												
DEDUCTIONS U/S CHAPTER VI A															
Total Income			3396240.00												
Tax on Taxable Income			831372.00												
Education Cess			33255.00												
Total Tax			864627.00												
Tax Deducted Till Date			726469.00												
Tax deducted - One time payment			1030.00												
Tax Deducted - Current Month			69594.00												
Balance - Tax payable / refundable			68564.00												