

Bandit Game

Dexter's LabRats

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Slot Machines in reality!

Return to Player
Ratio

(RTP)

A slot with an RTP value of 96% means for every \$100 that the player wagers, the machine pays back \$96 **over a period of time!**

An approach to never lose!*

**Martingale
Betting System**

**The idea is that if you keep
doubling your bet after each
loss, eventually you'll earn
back your money!**

*Considering
you have infinite
money!

Casino

1. Initially, pick a random slot as special slot.
2. Record `player_wins`, `player_loss`, `player_switch`
3. *Check at interval of 25s:*

Min No of Pulls possible = $500s/3$

Max pulls = $s/7$

*Avg no of pulls per switch = $500s/(7*3) \sim 25s$*

If *`player_wins > 55%`* and *`30% > player_switch > 70%`*
=> switch Special Slot

else

=> continue to next 25s interval

Player

1. Start with random
2. If you win, bet 1 more token than previous round on the same slot machine
3. If you lose, switch the slot machine and bet 1 token.

*Switching Slot Machine: As the game proceeds, we **increase the probability of choosing** among slot machines that has given maximum gains so far, keeping **deviation of the wins in mind**.*

4. **Loss Threshold** = $0.9 * \text{initial player wealth}$, **Win Threshold** = $1.1 * \text{initial player wealth}$
5. Quit if Win/Loss threshold is met, no more tokens left to play or no more pulls left

Pick SlotMachine and bet token
(Initially randomSlotMachine, 1
token)

curSlot = randomSlotMachine
curBet = 1

Win

Loss

Place bet on same machine
with 1 more token
curSlot = unchanged
curBet = Min(curBet+1, 3)

Choose between new
slotMachine or one with
maximum wins with shifting
probabilities.
curSlot = winner slotMachine
curBet = 1