

Walking Trail App IP contract

Introduction:

This is the Intellectual Property (IP) agreement of the Walking Trail App developed as a coursework assignment of Software Development 2 at Georgia Gwinnett College. This IP agreement outlines ownership, use, and management of the intellectual property developed within this project by the client, the programming team members, and the product owner. This will assure all parties that they have a well-documented understanding about their rights and responsibilities about the intellectual property of the project. This agreement will only be for academic purposes and is not legally binding.

Ownership Rights:

Unless otherwise explicitly mentioned, the Intellectual Property of the Walking Trail app shall be jointly owned by all the stakeholders mentioned in this document. Every stakeholder's share of ownership is clearly defined under the section entitled "Stakeholder Details."

Each of the stakeholders agrees that its contribution to the project is part of a concerted effort and hence shares intellectual property rights.

Use of Project:

Other uses of the project deliverables include academic use and personal use in the portfolio by the stakeholders. Any other use beyond the above may be agreed upon by the stakeholders in writing.

There are also adaptations and derivative works from the original project, which need to take place with information and consent from the parties involved.

Confidentiality:

All stakeholders agree to maintain confidentiality regarding the project's details and any proprietary information disclosed during the development process. This confidentiality agreement will remain in effect even after the course is completed.

Revenue and Profit Sharing:

As it is only a research project, there will be no direct revenues or profit sharing involved. If any commercial opportunity comes into existence through this project, an entirely new agreement will be written and signed to specify the terms for the division of revenues or profits involved.

Amendments:

This agreement can only be modified with written consent of all parties concerned. Any modification must be written and signed by all concerned parties, and a copy of the revised agreement will be distributed to each party.

Stakeholder Details:

Client:

Name:

Role: Client

Ownership Percentage:

Signature: _____

Product Owner:

Name:

Role: Product Owner

Ownership Percentage:

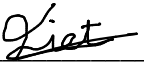
Signature: _____

Programming Team Members:

Name: Kiet C. Ly

Role: Lead Programmer, UI/UX design

Ownership Percentage: 20%

Signature: 

Name: Anthony Wallace

Role:

Ownership Percentage:

Signature: _____

Name: Luke Akridge

Role:

Ownership Percentage: [Specify %]

Signature: _____