

Allianz All China Equity

Allianz Global Investors Fund
AT

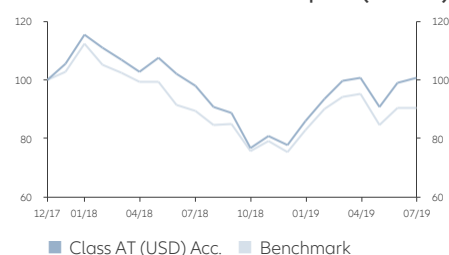


Investment Objective

The Fund aims at long-term capital growth by investing in onshore and offshore People's Republic of China ("PRC"), Hong Kong and Macau equity markets.

Performance Overview

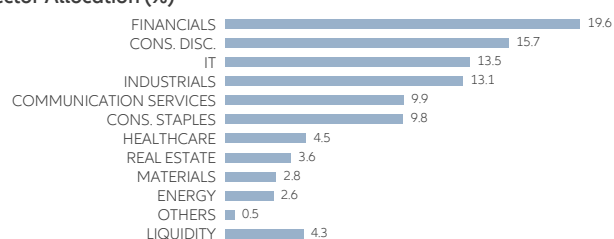
Indexed Performance since Inception (Bid-Bid)



Performance History	Year to Date	1 Month	3 Months	6 Months	1 Year	Since Inception (p.a.)
Bid-Bid (%)	29.64	1.51	-0.10	17.11	2.65	0.36
Offer-Bid ¹ (%)	23.16	-3.56	-5.09	11.26	-2.48	-2.71
Benchmark (%)	20.03	-0.03	-5.03	9.18	1.32	-5.91

Portfolio Analysis

Sector Allocation (%)



Shares Allocation (%)



Top 10 Holdings	Sector	%
TENCENT HOLDINGS LTD	COMMUNICATION SERVICES	8.4
ALIBABA GROUP HLDG LTD	CONS. DISC.	5.6
PING AN INSURANCE(GROUP)	FINANCIALS	4.7
MIDEA GROUP CO LTD	CONS. DISC.	3.4
JIANGSU HENGLI HYDRAULI	INDUSTRIALS	3.1
CITIC SECURITIES CO LTD	FINANCIALS	3.0
BANK OF NINGBO CO. LTD.	FINANCIALS	2.7
LUXSHARE PRECISION INDU	IT	2.7
WULIANGYE YIBIN CO. LTD	CONS. STAPLES	2.6
SHANGHAI INTERNATIONAL	INDUSTRIALS	2.5
Total		38.7

Fund Details

	Class AT (USD) Acc.	Class AT (H2-RMB) Acc.	Class AT (H2-SGD) Acc.
Benchmark	MSCI All China Index		
Fund Manager	Anthony Wong, Sunny Chung		
Fund Size ²	USD 134.79m		
Base Currency	USD		
Number of Holdings	55		
Initial Fee	Up to 5%	Up to 5%	Up to 5%
Eligible Investment Scheme ³	SRS	SRS	SRS
All-in-Fee ⁴	2.25% p.a.	2.25% p.a.	2.25% p.a.
Total Expense Ratio ⁵	2.29%	2.27%	2.29%
Unit NAV	USD 10.06	CNY 9.34	SGD 9.19
Inception Date	05/12/2017	13/04/2018	13/04/2018
Dividend Frequency	N/A	N/A	N/A
ISIN Code	LU1720050803	LU1794554631	LU1794554557
Bloomberg Ticker	ALACEAT LX	AAATH2R LX	AAATH2S LX
Cumulative Returns (%)			
Year to Date	29.64	29.18	28.89
1 Year	2.65	2.08	1.21
Since Inception	0.60	-6.60	-8.10
Annualised Returns (%)			
Since Inception (p.a.)	0.36	-5.13	-6.30

Source: All fund data quoted are Allianz Global Investors/IDS GmbH, as at 31/07/2019, unless stated otherwise.

Fund performance is calculated in the respective fund currency with gross dividends re-invested. Investment returns are denominated in the respective base currency. SGD based investors are exposed to non-SGD foreign exchange fluctuations.

- 1) "Offer-Bid" performance data takes into account 5.00% of the initial fee of the investment.
- 2) The Fund size quoted includes all share classes of the Fund.
- 3) Investment using Supplementary Retirement Scheme ("SRS") monies is only applicable to investors in Singapore.
- 4) The All-in-Fee includes the expenses previously called management and administration fees.
- 5) Total Expense Ratio (TER): Total cost (except transaction costs) charged to the Fund during the last financial year expressed as a ratio of the Fund's average NAV. For share classes that have been incepted for less than one year as at close of the last financial year (please refer to the Inception Date in the Fund Details table), the TER will be annualised. For share classes incepted after the close of the last financial year, the TER will be reflected as N/A.

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