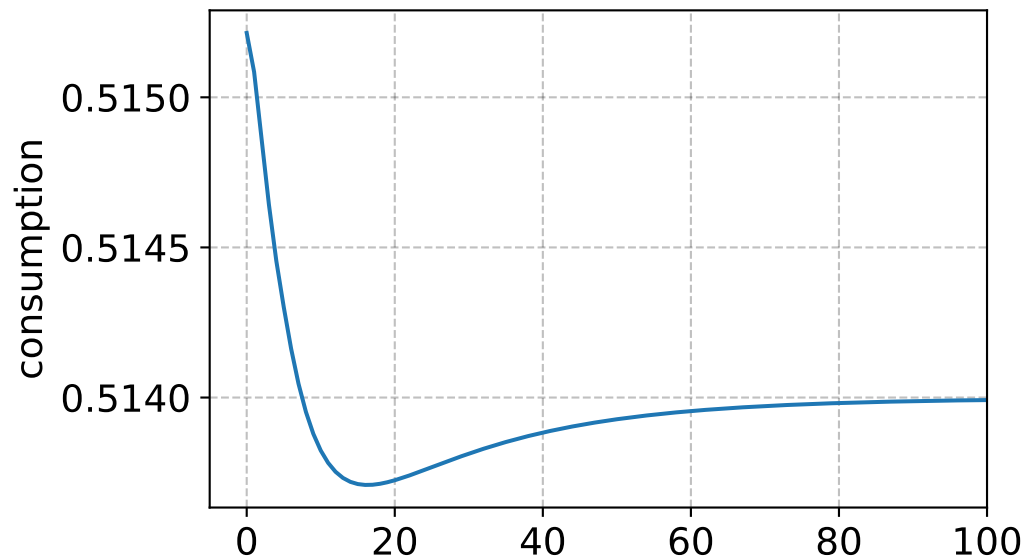
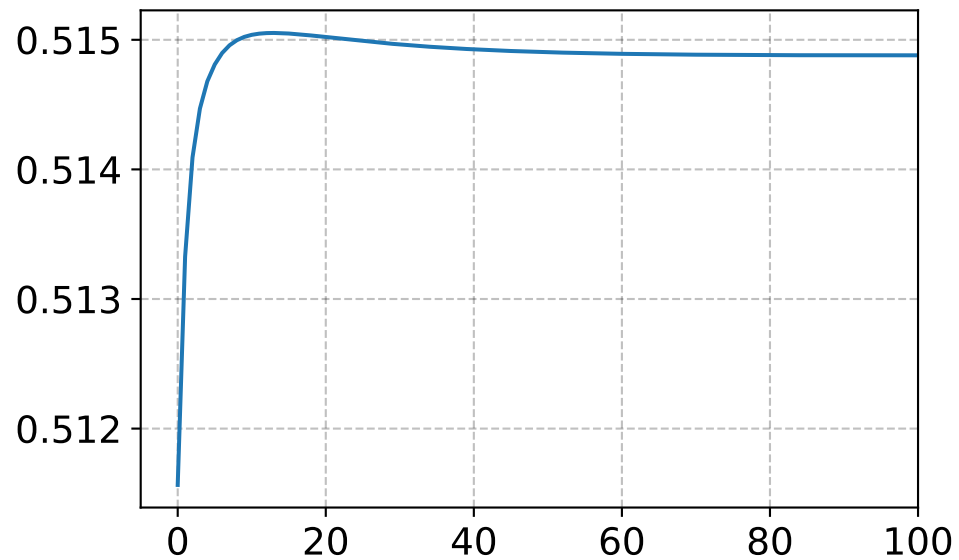


individual consumption

hand-to-mouth



buffer-stock



permanent income hypothesis

