

## **Project Management Quiz**

#### Your score: 10

#### Score:

8-10 Excellent. You have deep knowledge and experience about project management. If you can practice what you know, you should already be a superb project manager.

5-7 Good. You already possess good knowledge about project management. What you need to keep accumulating is real life project experience. Think about taking up a more challenging project, and learn from mentors around you.

0-4 You need to improve. Think of a development plan. You should probably start with taking some project management training.

### **Answers:**

#### What most distinguishes projects from day-to-day operation? You have answered (c) which is correct.

Operation and projects alike require budget, planning and outcomes. On the other hand, every single project brings about changes to the organization involved.

# 2. If you are only allowed one tool to manage a project, which of the following would you choose?

You have answered (a) which is correct.

Although Gantt chart, resource chart and risk register are essential to today? project managers, WBS defines the entire scope of a project and is the source from which activities, resource needs and risks are derived from.

# 3. Do you agree project management is an isolated discipline being used by only a few specific industry sectors?

You have answered (d) which is correct.

Project management is used by virtually all companies nowadays. Every organization needs to deliver business results and this can be achieved by beefing up PM skills of managers and adopting PM best practices.

### 4. Risk is a difficult subject in project management because:

You have answered (b) which is correct.

Risks involve unknown factors, and some difficult to predict and prevent. However they can always be managed. The most detrimental factor in risk management is people? attitude towards risk.

### 5. Changes are inevitable for every project. The implication is:

You have answered (b) which is correct.

Good project planning and involvement of customers in accepting planning deliverables help reduce changes in the latter stages of a project. However, a good change control process can ensure the project? objectives can be met even though changes inevitably occur.

### The biggest challenge to a project manager in team management is: You have answered (d) which is correct.

Whereas the other three answers are common people issues within a project environment, managing without authority (or formal authority) is a real challenge for project managers.

### Which of the following factors can definitely make a project fail? You have answered (c) which is correct.

While the other three factors can affect project performance, poor communication and relationship between the project team and customer will definitely break a project.

# 8. Quality, schedule and cost are three important objectives of any projects. Which of the following statement is true?

You have answered (a) which is correct.

Quality is now regarded as of equal importance to the traditional triple constraints of a project-scope, schedule and cost. In a real-life project, there is bound to be tradeoff among the four objectives. Their relative importance has to be decided by the relevant project stakeholders.

9. When a project needs to procure equipment or services from the outside, vendor management is a serious challenge for the project team because:

You have answered (c) which is correct.

The key challenge of vendor management is to align the vendor? interest with the project? objectives. Unfortunately that is not always easy to achieve, as vendors tend to be more concerned about profits and financial performance, whereas project teams focus more on time, scope, and quality.

10. Which of the following statements about 'power and politics' is true for projects?

You have answered (a) which is correct.

No matter how people disdain politics, they exist in any projects regardless of their size. A project manager has to maintain strong politicalties throughout the organization to achieve project success. Use of politics cannot be ignored or avoided.



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