

SIMPLE LONGSHOT
COLUMBIA STARTUP WEEKEND
AGREEMENT

For the Columbia Startup Weekend, from Sept 11, 2015 to Sept 13, 2015, at the Museo, 3500 Buttonwood Dr, Columbia, MO 65201.

The agreement is between the DEVELOPER,

_____ and the following persons, both collectively and individually, the business CREATORS,

In response to the publically proposed thirty-second BUSINESS PITCH, heard on the first night of the Columbia Startup Weekend,

The DEVELOPER,

1. gives a full license to documents or code written, the business ideas discussed, system configurations, artwork, and/or other results of the group effort (aka INTELLECTUAL PROPERTY) during the weekend.
2. helps during the Columbia Startup Weekend.
3. will not compete directly with the organization eventually created that matches the BUSINESS PITCH for at least three years.

The CREATORS,

1. agree to create a Stock Warrant or Stock Option after the creation of any organizations that match the BUSINESS PITCH or that receive and/or license the INTELLECTUAL PROPERTY. The Stock Warrant/Option will:
 - a. allow the purchase of 0.4% of all outstanding stock for fair market value if calculable or \$1.00, and
 - b. the Stock Warrant/Option is not dilutable.
2. can optionally cancel the Stock Warrant or Stock Option at any time for \$20,000 paid to DEVELOPER before deadline. The deadline is six-months prior to one of the following events:

- a. second round of investor financing (or purchase)
- b. becoming publicly traded

Signed,

DEVELOPER

_____ (name)

_____ (signature)

_____ (date)

CREATORS

_____ (name)

_____ (name)

_____ (signature)

_____ (signature)

_____ (date)

_____ (date)

_____ (name)

_____ (name)

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Other details to note:

