

Price Theory I - Logistics

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TA Sessions

- TA sessions will be held on **Fridays 10AM-12PM in SHFE 146**. Note that it's different from the time that's on my.UChicago.
- We will discuss solutions to the problem sets that were due the same day. The solutions will also be uploaded on Canvas.
- Professor Murphy and Professor Mulligan may teach additional lectures during some TA sessions.
- If you have any questions:
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 - ③ Younggeun: ygyoo@uchicago.edu

Schedule (Tentative)

- 7 Problem Sets:
 - 1 Posted on October 2nd, due October 6th
 - 2 Posted on October 9th, due October 13th
 - 3 Posted on October 16th, due October 20th
 - 4 Posted on October 23rd, due October 27th
 - 5 Posted on October 30th, due November 3rd
 - 6 Posted on November 6th, due November 10th
 - 7 Posted on November 13th, due November 17th
- Final: TBD (Usually mid-December)

Problem Set Submission

- Problem sets will be given out on **Mondays** and due **Fridays** of the same week.
- You should work in **groups of 3-5 students**.
- Each group's problem set write-up should be submitted by **one** of the group members by the deadline.
- Make sure to have all the team members' names (official names on Canvas) at the beginning of the write-up.
- Each group should submit electronic copy via Canvas in **PDF format by Fridays 10AM** (by the beginning of the TA sessions).
- Each week's problem set has two questions. Submit your group's solutions to questions 1 and 2 separately.
- We do not grade auditors' problem sets.

Writing Rules

- The solutions you submit must be **typed**, using LaTeX (recommended) or some other text processor such as Microsoft Word.
- You may paste a photo of your handwritten plot in the corresponding section of your typed solution.
- You must limit yourself with **up to 10 pages per question (12pt font size, 1.5 line spacing and standard sized margins), including all figures and plots**. Anything beyond page 10 will not be graded.
- The page limit applies for each question, not for each part. So for instance, if Question 1 has parts (a)-(e), you may freely choose how many pages to allocate to answer each part but they should sum up to 10 pages or less.
- Length \neq Depth. In fact, the vast majority of homework questions can be appropriately answered with much less than 10 pages.

Grading

- Problem sets are graded in a scale of 1-10.
- We don't have a fixed grade distribution in mind when grading the problem sets. Historically, the median has been around 5-6.
- Although we provide suggested solutions, the questions are often open-ended and there is no unique correct answer.
- Tyler and Zizhe will share some tips about how to answer the problem set questions and what kinds of things we will be looking for, with some actual examples from our year.
- High-quality answers tend to have the following:
 - A consistent modeling framework with clearly stated assumptions.
 - Discussion of potential issues missed by your model.
 - Mathematical or graphical derivations/explanations/justifications.