

# PAST AND FUTURE WAGE LOSS

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## Assumptions

Parameter	Value
Applicable Law:	New Brunswick
Applicable Tax Rates:	New Brunswick
Income & Deductions	Amount
Gross Salary:	\$9.00
Net of Taxes:	\$9.00

Collateral benefits are amounts received from other sources that may offset the economic damages. These benefits are subtracted from the calculated losses to avoid double recovery.

Collateral Benefits	Annual Amount	Description
Section B Benefits:	\$13,000.00	No-fault automobile insurance benefits
Note:		In New Brunswick, LTD and CPPD benefits are not deducted from future lost wa
Total Collateral Benefits:	\$13,000.00	Sum of all annual collateral benefits

Personal Information	Details
Date of Birth:	1972-01-15
Retirement Age:	65
Time Missed:	36.0 months
Discount Rate:	2.50%
Prejudgment Interest:	3.73%

## Past Wage Loss

Item	Amount
Gross Lost Income:	\$27.00
Net Lost Income:	\$90,000.00
Prejudgment Interest:	\$-10,281.51
Collateral Benefits Deduction:	-\$90,000.00

<b>Total Past Lost Wages:</b>	<b>\$-94,254.51</b>
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## Future Wage Loss

Future wage loss represents the present value of income expected to be lost from today until the end of the loss period. This calculation uses the annual net income, applies appropriate discounting to account for the time value of money, and deducts ongoing collateral benefits.

Loss period is calculated from present day until retirement at age 65 (current age: 53.2 years).

Item	Amount	Explanation
<b>Annual Gross Income:</b>	\$9.00	Projected annual salary
<b>Annual Collateral Benefits:</b>	-\$13,000.00	Ongoing benefits that offset wage loss
<b>Net Annual Income:</b>	\$-12,991.00	Gross income minus collateral benefits
<b>Loss Period:</b>	11.83 years	Duration of expected future losses
<b>Discount Rate:</b>	2.50%	Rate used to calculate present value of future losses
<b>Total Future Lost Wages:</b>	<b>\$-131,635.71</b>	<b>Present value of future income stream</b>

## Total Wage Loss

The total economic damages represent the sum of past and future wage losses. This is the total compensation required to address the economic impact of lost income.

Item	Amount	Source
<b>Past Lost Wages:</b>	\$-94,254.51	From past wage loss calculation including interest
<b>Future Lost Wages:</b>	\$-131,635.71	Present value of future losses
<b>TOTAL ECONOMIC DAMAGES:</b>	<b>\$-225,890.22</b>	<b>Sum of past and future losses</b>

## Methodology & Notes

- Past losses are calculated based on the actual time missed from work, using the appropriate rate of pay.
- Future losses are calculated using the present value of an income stream, discounted at the specified rate.
- Prejudgment interest is calculated from the midpoint of the loss period to the present date.
- Collateral benefits are deducted to avoid double recovery of compensation.
- In New Brunswick, LTD and CPPD benefits are not deducted from future lost wages as per provincial law.

This report is for informational purposes only and should be reviewed by a qualified professional. The calculations are based on the assumptions provided and may not reflect all applicable factors.