

Cambridge International Examinations

Cambridge International Advanced Subsidiary and Advanced Level

BUSINESS 9609/12

Paper 1 Short Answer and Essay

May/June 2016 1 hour 15 minutes

No Additional Materials are required.

READ THESE INSTRUCTIONS FIRST

An answer booklet is provided inside this question paper. You should follow the instructions on the front cover of the answer booklet. If you need additional answer paper ask the invigilator for a continuation booklet.

Section A

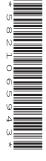
Answer all questions.

Section B

Answer **one** question.

You are advised to spend no more than 35 minutes on Section A.

The number of marks is given in brackets [] at the end of each question or part question.



International Examinations

Section A (Short Answer)

Answer all questions.

•	(a)	Define the term entrepreneur.	[2]
	(b)	Briefly explain two reasons why new businesses often fail.	[3]
2	(a)	Distinguish between random sampling and quota sampling.	[2]
	(b)	Briefly explain two limitations of market research sampling.	[3]
3	Exp	lain the costs and benefits to a business of a decision to hold low levels of inventory.	[5]
4	(a)	Distinguish between a 'job description' and a 'person specification'.	[2]
	(b)	Briefly explain two ways in which employees can participate in business decision making.	[3]
		Section B (Essay)	
		Answer one question only.	
5	(a)	Analyse the importance for a business of distinguishing between revenue expenditure a capital expenditure.	and [8]
	(b)	Discuss the benefits and drawbacks to a business of using only internal sources of finance fund expansion.	e to [12]
6	ʻThe	e 4Cs marketing model is more useful for a retail business than the 4Ps marketing model.'	
	Do	you agree with this statement? Justify your view. [[20]
7	(a)	Analyse the importance to a large business of setting corporate objectives.	[8]
	(b)		rate [12]

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