

# Buyer Agreement – Redacted Copy  
\*\*Manhattan Fine Art Auction House\*\*  
123 Rockefeller Plaza, New York, NY 10020  
Phone: (212) 555-0100 | Email: legal@mfaah.nyc

\*\*Agreement Reference:\*\* BA-2026-LOT-03  
\*\*Auction Date:\*\* March 1, 2026  
\*\*Lot Number:\*\* 03  
\*\*Artwork:\*\* Attributed Pablo Picasso – Untitled Portrait (Blue Period style)  
\*\*Hammer Price:\*\* USD \$12,000,000  
\*\*Total Purchase Price (incl. Buyer's Premium):\*\* USD \$14,800,000  
\*\*Date of Agreement:\*\* March 3, 2026 (upon payment confirmation)

**\*\*Parties\*\***

- Seller/Consignor: [REDACTED – Galerie Lumière Representative / Prior Owner]
- Buyer: [REDACTED – Anonymous Telephone Bidder #3]
- Auction House: Manhattan Fine Art Auction House (acting as agent)

**\*\*1. Sale Confirmation\*\***

The Buyer agrees that they purchased the above-described Artwork at public auction on March 1, 2026, for the hammer price of USD \$12,000,000, subject to the Buyer's Premium of USD \$2,800,000 (calculated at 25% on the first USD \$1,000,000 and 20% on the balance), for a total of USD \$14,800,000. Full payment was received and cleared on March 3, 2026 (ref: Transaction\_Receipt\_12M.pdf).

**\*\*2. Transfer of Title\*\***

Title to the Artwork passes to the Buyer upon receipt of cleared funds in full. The Auction House confirms that, to the best of its knowledge and per provided provenance documentation (Stages 1–3), the Artwork is free of liens, claims, or encumbrances at the time of sale.

**\*\*3. Condition & Acceptance\*\***

The Buyer acknowledges purchase “as is” based on pre-sale viewing, condition reports, and representations in the catalogue. No warranties beyond those expressly stated in the Conditions of Sale are provided. Post-sale inspection confirms the Artwork matches descriptions (ref: Condition\_Report\_NY.pdf and Bidding\_Event\_Photo.jpg).

**\*\*4. Collection & Delivery\*\***

The Buyer authorizes the Auction House to arrange secure handover and transport to:

- Destination: Private vault, London
- Scheduled Date: March 5, 2026
- Method: Armored transport via private jet (ref: Stage 5 documentation to follow)

All shipping, insurance, and related costs are the Buyer's responsibility.

**\*\*5. Confidentiality\*\***

The Buyer's identity and contact details are treated as confidential and will not be disclosed except as required by law or for provenance/chain-of-custody purposes in redacted form.

**\*\*6. Governing Law\*\***

This Agreement is governed by the laws of the State of New York. Any disputes shall be resolved in the courts of New York County.

**\*\*7. Entire Agreement\*\***

This document, together with the Conditions of Sale, Sale Transcript (Sale\_Transcript.pdf), and Payment Receipt (Transaction\_Receipt\_12M.pdf), constitutes the entire agreement regarding the purchase of the Artwork.

**\*\*Signatures\*\***

Buyer:

Name: [REDACTED]

Signature: \_\_\_\_\_

Date: March 3, 2026

Auction House (on behalf of Seller):

Name: Elena Voss, Head Auctioneer

Signature: \_\_\_\_\_

Date: March 3, 2026

Witness/Notary:

Name: [REDACTED – On-site Notary]

Signature: \_\_\_\_\_

Date: March 3, 2026

**\*\*Notary Seal / Stamp Placeholder\*\***

**\*\*Redaction Note\*\***

This copy has been redacted solely for inclusion in the provenance dossier. Original unredacted version held in secure, confidential files of Manhattan Fine Art Auction House.