

Sale Transcript & Bid History

****Manhattan Fine Art Auction House****

[Address Placeholder: 123 Rockefeller Plaza, New York, NY 10020]

Phone: (212) 555-0100 | Email: auctions@mfah.nyc

****Auction Date:**** March 1, 2026

****Session:**** Evening Fine Art Sale

****Lot Number:**** 03

****Auctioneer:**** Elena Voss

****Artwork Details:****

- Artist: Pablo Picasso (attributed)
- Title: [Hypothetical] Untitled Portrait (Blue Period style)
- Medium: Oil on canvas
- Dimensions: Approx. 73 cm x 60 cm (framed: 90 cm x 77 cm)
- Provenance: Authenticated Galerie Lumière, Paris (Feb 14, 2026); Transported & dropped off Manhattan (Feb 25, 2026)
- Pre-Sale Estimate: \$8,000,000 – \$12,000,000 USD
- Starting Bid: \$6,000,000 USD

****Bid History**** (Live & Telephone/Online Bids – Increments \$100,000 up to \$10M, then \$250,000/\$500,000)

Bid #	Time (EST)	Bidder Paddle / ID	Bid Amount (USD)	Type	Notes
1	20:05:12	Paddle 14	\$6,000,000	Floor	Opening bid
2	20:05:28	Telephone 7	\$6,500,000	Telephone	Increment
3	20:05:45	Paddle 22	\$7,000,000	Floor	Quick raise
4	20:06:10	Online 109	\$7,500,000	Online	Via platform
5	20:06:35	Paddle 8	\$8,000,000	Floor	Strong interest
6	20:07:02	Telephone 3	\$8,500,000	Telephone	—
7	20:07:40	Paddle 14	\$9,000,000	Floor	Returning bidder
8	20:08:15	Paddle 31	\$9,500,000	Floor	New entrant
9	20:09:00	Telephone 7	\$10,000,000	Telephone	Milestone reached
10	20:09:45	Paddle 22	\$10,500,000	Floor	—
11	20:10:30	Online 109	\$11,000,000	Online	Aggressive online bidding
12	20:11:20	Paddle 8	\$11,500,000	Floor	—
13	20:12:05	Telephone 3	\$12,000,000	Telephone	Final advance
14	20:12:45	—	—	—	No further bids

****Auctioneer Closing:****

"Fair warning... last call at twelve million dollars... Sold! Hammer price \$12,000,000 USD to telephone bidder 3 (anonymous buyer). Buyer's premium applies per house terms (25% on first \$1M, 20% thereafter). Total invoice pending confirmation."

****Final Hammer Price:**** \$12,000,000 USD

****Buyer:**** Anonymous (via telephone bid)

****Sale Confirmed:**** Yes – Wire transfer instructions issued post-auction

****Witnessed By:**** Auctioneer Elena Voss + Notary Public (on-site)

****Auctioneer Signature:**** _____ ****Date:**** March 1, 2026
Elena Voss

****Notary Seal / Witness Signature:**** _____

****Notes****

- Bidding duration: Approx. 7 minutes 33 seconds
- Peak interest from floor (paddles 14, 22, 8) and telephone/online
- All bids recorded via audio/video for chain-of-custody
- Cross-reference: Bidding_Event_Photo.jpg (auction room capture)
- Transaction Receipt to follow (Transaction_Receipt_12M.pdf)

This transcript serves as the official record of the live bidding and sale closing for provenance purposes.