

# Cardano Governance Report

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# Cardano

Bitcoin's success has dramatically and permanently transformed the dynamics of the financial market. Its results inspired the creation of Cardano—a decentralized blockchain network—designed to be a means of payment, a unit of currency, and a decentralized governance system.

Cardano has proven to be successful—a fact evidenced by its market value and number of community members—and, through its unique system of liquid democracy, has been aligned with the democratic needs and challenges of the new era.

As a delegate representative on the Cardano network, we inform the market about the votes cast, in order to promote prosperity, free trade, and free enterprise, without compromising the integrity, stability, and sustainability of the network.

## Context

The announcement by US President Donald Trump in March about the creation of a strategic American reserve of cryptocurrencies - Bitcoin, Ethereum, XRP, Solana and Cardano - encouraged digital asset investors, leading them to increase positions in the largest digital assets by market capitalization, although in the following days, the US federal government said that the reserve would be formed exclusively by the legal confiscation of digital assets, and not by direct acquisition on the market.

Despite the still positive mood of most investors about the future of the digital asset industry, conservatives opt for more resilient and stable assets, to the detriment of investments in the crypto industry - historically more volatile - in times of uncertainty. At the same time, the uncertainty of taxation policies and the possibility of a recession in the US economy have led to the depreciation of digital assets in the crypto industry.

However, growth expectations with the crypto industry remain optimistic.

## Representative Delegate



Our goal is to manage the Cardano network, promoting the freedom and prosperity of the Cardano community.

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I hereby communicate to the members of the Cardano community through the Governance Report my votes on the network's Governance Actions from March 1 to March 31, 2025.

ID AG (CIP - 105 )	Vote
56f39054758f1 a3cedc1de9225 d66bf270b62df dbfbc5399f1d6d 43aceffc636#0	We agree with Intersect's development plan outlined for Cardano as it will provide modern tools for developers as it improves the network and furthers its evangelism.

Table I - Governance Action Information



The badge is awarded to founding members who have played a crucial role in the establishment and formation of Intersect since before September 27, 2024.



Associates who actively share their knowledge with the Cardano community