

Cardano Governance Report

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Bitcoin's success has transformed financial market dynamics drastically and permanently. Its results inspired the creation of Cardano —a decentralized blockchain network —designed to be a means of payment, a unit of currency, and also a decentralized governance system.

Cardano has proven successful -a fact proven by its market value and number of members in the community -and through its unique system of liquid democracy, it has been aligned with the democratic needs and challenges of the new times.

As a representative delegate on the Cardano network, we inform the market of the votes exercised, in order to promote prosperity, free trade and free enterprise, without encumbrance to the integrity, stability and sustainability of the network.

Representative Delegate



Our purpose is to run the Cardano network, promoting the freedom and prosperity of the Cardano community.

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I communicate to the members of the Cardano community through the Governance Report my votes on the network's Governance Actions from February 1st to 28th, 2025.

ID AG (CIP - 105)	Vote
8c653ee5c9800e6d31e79b5a7f7d4400c81d44717ad4db633dc18d4c07e4a4fd#0	Yes. The approval of the Cardano update is in line with the good development of the network.
941502b0aa104c850d197923259444d2b57cab7af18b63143775465aaacc84f5#0	We are against the cut, because the proposed change is sudden and drastic. If the community deems the cuts necessary, it is preferable that they be small and gradual -if more intense changes are to be made -so that the market can appreciate the network, finding the greatest possible predictability. Although lower treasury rates promote -as alleged -higher dividends, they also promote a greater volume of currency in circulation -which promotes depreciation of the asset. Therefore, since we do not find any technical or operational benefits, we see the proposal as purely speculative.

Table I - Governance Action Information



The badge is awarded to founding members who have played a crucial role in the establishment and formation of Intersect since before September 27, 2024.



Associates who actively share their knowledge with the Cardano community