

**ATTENTION - CAPITAL CALL NOTICE - ACTION REQUIRED**

**Limited Partner:** Krishna Manickam  
**Fund:** Invent M7 Private Equity Demo Fund IV  
**Date of Notice:** September 26, 2022  
**Due Date:** October 3, 2022

Invent M7 Private Equity Demo Fund IV (the "Fund") is issuing a capital call in the aggregate amount of \$6,582,514.09. **Your portion of the capital call is \$107,747.52** (the "Capital Contribution"), after which you will have contributed approximately 17.32% of your \$1,000,000.00 commitment and your unfunded commitment will be \$826,753.81. The uses of this Capital Contribution include:

Investment in X Ray	\$	99,976.41
Investment in Sea Girt Consumer Management		4,073.60
Fees for Q4 2022 <sup>(1)</sup>		2,425.00
Partnership Expenses		976.11
Organizational Costs		296.40
<b>Total Capital Contribution</b>	<b>\$</b>	<b>107,747.52</b>

A portion of the proceeds of this capital call will be used for the Fund's acquisition of X Ray, a high-growth, regulated natural gas utility based in Texas. X Ray provides essential, natural gas service to more than 20,000 customers. Invent M7 sourced this investment on a bilateral basis and intends to continue scaling and professionalizing the company.

The Fund's investment in X Ray is structured as preferred equity, which provides significant downside protection and materially enhances its risk-adjusted return potential. Invent M7's total equity commitment for its investment in X Ray is \$65 million, which includes an initial investment of \$50 million to acquire the company, as well as an anticipated \$15 million for future growth capex.<sup>(2)</sup>

**Your Capital Contribution to the Fund is due on or before October 3, 2022.** Please use the following wiring instructions:

Amount Due (USD):	\$ 107,747.52
Bank Name:	Wells Fargo Bank, N.A.
Bank Address:	420 Montgomery Street, San Francisco, CA 94104
Bank ABA:	121000248
Account Name:	Invent M7 Private Equity Demo Fund IV
Account Number:	4483393237
Swift Code:	WFBIUS6S
Reference:	Krishna Manickam

(1) Based on a Management Fee of 0.97%.

(2) Includes commitments of Invent M7 Private Equity Fund VIII

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