

# \$ASH Exclusives One Page - What We Know v.2

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## Abstract

As of mid-November, the \$ASH token has a market cap of over \$130 million, has 7500 holders, is tradeable on Gemini, and has a vibrant holder community. Pak, the digital creator who launched \$ASH, has promised that two \$ASH exclusive NFT drops will take place near the end of 2021, and this document is a summary of what we know.

Token Contract Address: 0x64d91f12ece7362f91a6f8e7940cd55f05060b92

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## Background

Pak, an accomplished digital creator, launched an ecosystem based around the \$ASH token in April 2021. This system includes Burn.art, which allows Pak and other creators' NFTs to be burned in return for a declining number of \$ASH, and holders of \$ASH were rewarded with tokens and early participation in the LOSTPOETS project launched in September 2021. \$ASH has recently been listed on Gemini and is hovering around \$50 per token.

## ASH Exclusive Drop 1: Pak

- Currently scheduled to take place following Art Basel in early December, with an announcement to be made one week in advance to allow claimants to prepare
- Only ASH will be required to claim NFTs and nothing else (aside from ETH for gas)
- Sale will take place on Burn.art
- Collection will be immediately burnable for ASH at the high tier rate and consists of two items, **A** and **B**, also called **Carbon**
  - **A** will only be obtainable through winning a 24 hour auction
    - \* Auction will begin at  $\sim 0$  ASH and bids require 5 percent increment
    - \* Bids will require ETH for gas
  - **B/Carbon** will be obtainable through 3 mechanisms
    1. All bidders on **A** will be gifted a **B/Carbon**
    2. 50% of remaining **B/Carbon** after mechanism 1 will go on fixed price sale, sold first-come-first-served, at a price implied to be above the current high tier burn rate of 681 ASH
    3. 50% of remaining **B/Carbon** after mechanism 1 will be distributed using an unrevealed mechanism
- A wallet may only claim 1 token per mechanism
- A threshold of 100 ASH has been loosely hinted to be important

## ASH Exclusive Drop 2: Collaborators

- Tentatively scheduled for some time in December 2021
- More than five and fewer than 10 artists will participate in the drop
- Will consist of pieces by individual participating artists rather than joint work
- Pak will not receive any \$ASH and all will go to participating creators

## Post-Drop Tokenomics

- Pak has said they will not be the largest holder of \$ASH and will not dump \$ASH
- Pak will provide their \$ASH proceeds to market makers to boost Gemini activity unless there is an objection from the community
- A fixed percentage of Pak's \$ASH proceeds will be locked

This work was graciously edited with suggestions from @ShortsHoward.