# Pak - *LOSTPOETS*
# End of Act III - What We Know One Pager

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## Background

LOSTPOETS (often abbreviated as LP), is a project of Murat Pak, a well-known creator behind collections such as The Fungible, Merge, Censored, and Matter. Pak also created the $ASH currency and two $ASH-only projects, Ash Chapter One: Carbon, and Ash Chapter Two: Metamorphosis.

On September 3, 2021, 65,536 Pages were created, with 7586 Pages distributed to $ASH currency holders. Page tokens were sold for 0.32 ETH each during Act I. During Act II, 27146 Page tokens were converted into Poet tokens, which are each connected to one of 1024 Origin tokens. During Act III, 2 Origins were randomly airdropped each day to a wallet holding one of their connected Poets, and Pages could be 'fed' to Poets on Lostpoets.xyz.

Origin airdrops concluded on October 12, and Page feeding is expected to no longer be possible on or by November 1, presumably marking the end of Act III: The Explorer.

## 'Secret Roadmap' from Lostpoets.xyz

- ACT I: THE SALE - 48 hour sale starts. $ASH holders are rewarded.

- ACT II: THE REVEAL - Poets NFTs are claimed using Page tokens. Leaderboard Origin NFTs are distributed.

- ACT III: THE EXPLORER - Collectors understand mechanisms. Some poets are named.

- ACT IV: THE TWIST - Remember, this is a Pak project. Anything can happen.

## Collection Statistics as of 9 PM GMT on October 28

- 24,370 Pages remained unfed

- 5,726 unique wallets hold LP tokens

- 2,354 wallets hold more than one Poet token

- Over the last week of sales on OpenSea, daily Page prices have averaged between 0.09 and 0.12 ETH

- 21,070 Poets have a Lexicon of 0, and 713 Origins have a Lexicon of 0

- 4 Poets and 49 Origins have the maximum Lexicon of 255

- 6,519 Poets are named

## Page Feeding Info

- Pages may be fed (and thus burned) by connecting a wallet holding a Poet and at least one Page to Lostpoets.xyz

- The first Page fed to a Poet adds 2, 3 or 4 (determined at random) to a Poet's Words value along with the ability to Rename AND the addition of 1 Rewrite

- Subsequent Pages add 2, 3, or 4 Words but permit either a Rename OR the addition of 1 Rewrite

- The Poet's Words value multiplied by 5 determines the available characters to be used in writing poetry through spending 1 Rewrite

- Each unique combination of characters separated by a space contributes 1 to the Lexicon value

- A Poet's Words value defines the maximum value of that Poet's Lexicon

The information in this document is derived from Lostpoets.xyz, OpenSea, the @muratpak and @poetslost Twitter accounts, and the Pak Discord. All errors are those of @JonathanHerit, and the author humbly requests anyone identifying any errors to DM @JonathanHerit so that a timely correction may be made.