

\$ASH Exclusives One Page - What We Know

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Abstract

As of mid-November, the \$ASH token has a market cap of over \$130 million, has 7500 holders, is tradeable on Gemini, and has a vibrant holder community. Pak, the digital creator who launched \$ASH, has promised that two \$ASH exclusive NFT drops will take place near the end of 2021, and this document is a summary of what we know.

Token Contract Address: 0x64d91f12ece7362f91a6f8e7940cd55f05060b92

Background

Pak, an accomplished digital creator, launched an ecosystem based around the \$ASH token in April 2021. This system includes Burn.art, which allows Pak and other creators' NFTs to be burned in return for a declining number of \$ASH, and holders of \$ASH were rewarded with tokens and early participation in the LOSTPOETS project launched in September 2021. \$ASH has recently been listed on Gemini and is hovering around \$50 per token.

ASH Exclusive Drop 1: Pak

- Tentatively scheduled for the last week of November, with an announcement to be made one week in advance to allow claimants to prepare
- Only ASH will be required to claim NFTs and nothing else (apart from ETH for gas)
- Will consist of an 1/1 auction along with an edition of many which will be obtainable in at least three ways to be 'fair for all'
- A threshold of 100 ASH has been loosely hinted to be important
- Collection will be burnable for ASH at the high tier rate

ASH Exclusive Drop 2: Collaborators

- Tentatively scheduled for December 2021
- More than five and fewer than 10 artists will participate in the drop
- Will consist of pieces by individual participating artists rather than joint work
- Pak will not receive any ASH and all will go to participating creators

Post-Drop Tokenomics

- Pak has said they will not be the largest holder of \$ASH and will not dump \$ASH
- Pak is willing to let some or all \$ASH proceeds go for strategic reasons if it will support the ecosystem by providing liquidity to market makers or buying artworks from artists who accept ASH
- A fixed percentage of Pak's ASH proceeds will be locked

This work was graciously edited with contributions from @ShortsHoward.