

Mihai Greu - *BLACKHOLE*

What We Know One Pager

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Background

Mihai Greu, among the creators with the highest \$ASH sales volume apart from Pak, minted an innovative collection from June 21-23, entitled *BLACKHOLE*. Mihai Greu (@the_grecu) is an accomplished sculptor and director, whose work has been shown at several prestigious expositions and film festivals, and in 2014, he was an artist-in-residence at the highly regarded Q21 creative space in Vienna, Austria's MuseumsQuartier.

Overview

- Initial drop of 50 BLACKHOLE NFTs for 0.1 ETH each
- Dynamic visual art with smart contract design by @smartcontrart
- Project Website: <https://thegreatvoid.art/>

\$BLACKHOLE (\$BH) Utility Token

- \$BH tokens were distributed according to a collector snapshot of Mihai Greu's *a dream within a dream* collection taken on June 11
- The airdrop of \$BH followed the equation $Rg = \frac{2GM}{c^2}$ (which defines the event horizon of a black hole) and future airdrops will involve smaller distributions
- 2100 \$BH were preloaded into every edition of the BLACKHOLE NFT
- The \$BH utility token will be applicable in at least one future ETH drop by Mihai Greu beyond BLACKHOLE

BLACKHOLE NFT

- Mint one of three initial symbols: the horse, the bird, and the orb
- Assigning (or removing) \$BH tokens in association with a BLACKHOLE NFT advances (or declines) its form through several stages
- Transformation of BLACKHOLE NFTs opened on June 25
- Advancing stages evolves the visual art from minimalist geometric art into more fully fleshed out visions, dominated by an enigmatic dark celestial body
- Only one NFT of each symbol may hold Stage 3 at a time, so these three visual forms are 1/1s
- Additional \$BH deposited into lower stage BLACKHOLE NFTs is capped at 19999 \$BH when an NFT of the same form holds Stage 3
- Removing all \$BH from a BLACKHOLE NFT activates a 'VOID' Stage 0 with no symbolic art
- There are other surprises built into the project

Project Stats as of July 6, 2022

- OpenSea floor price of 0.789 ETH
- All 1/1 Stage 3 forms have been claimed

The information in this document is derived from statements made in the GM Discord, the @the_grecu Twitter account, the project website featured above, and the collection description on OpenSea. All errors are those of @JonathanHerit, and the author humbly requests anyone identifying any errors to DM @JonathanHerit so that a timely correction may be made.