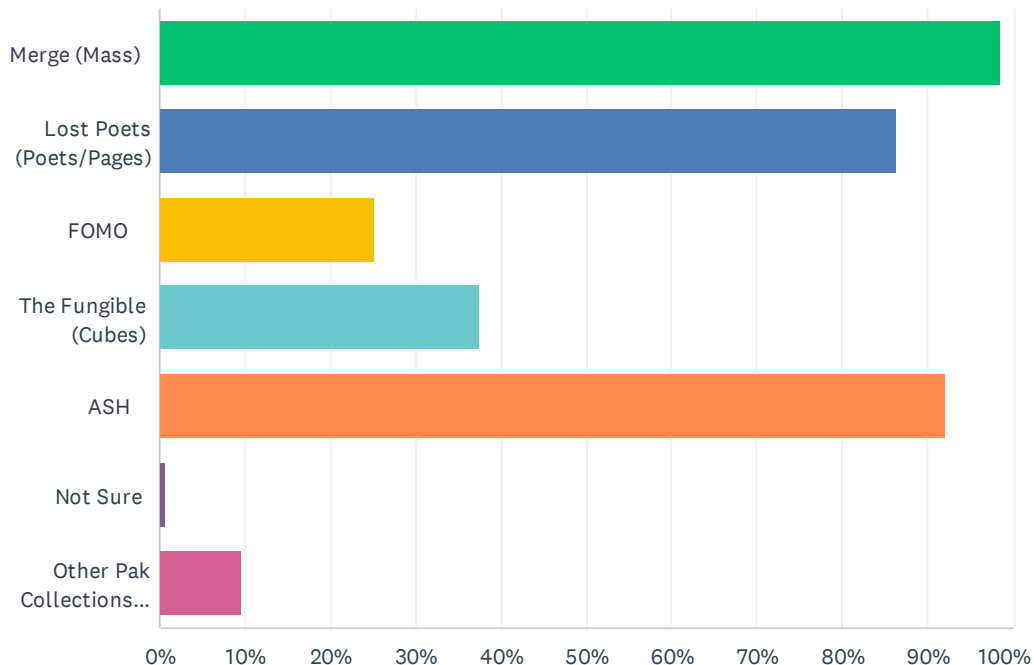


Q1 Which of the following Pak collections do you own? (Please select all which apply)

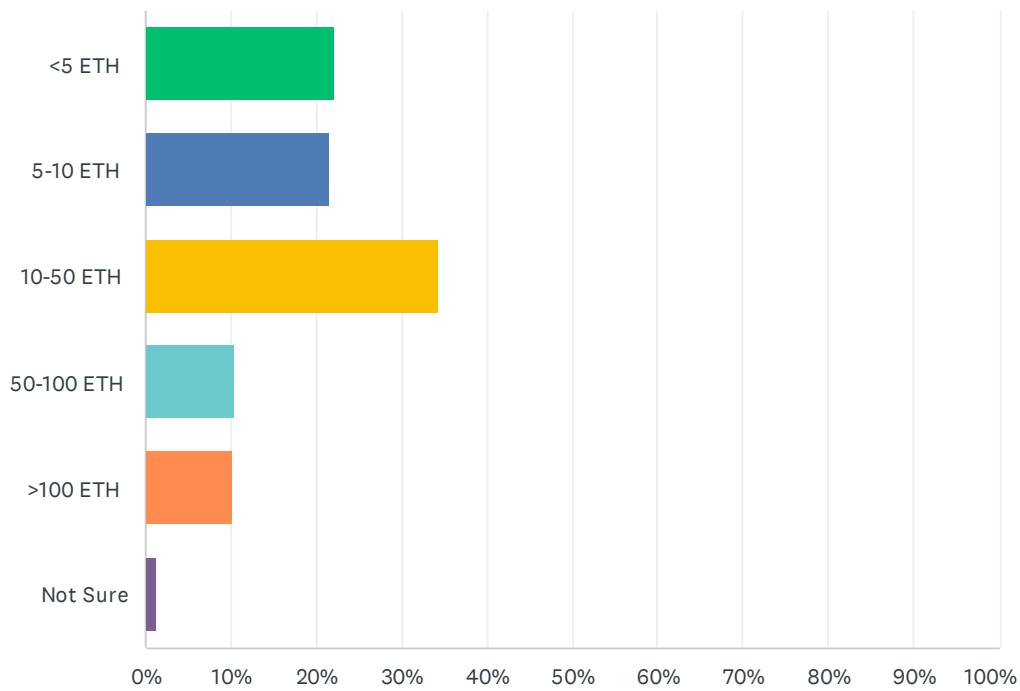
Answered: 315 Skipped: 0



ANSWER CHOICES	RESPONSES	
Merge (Mass)	98.41%	310
Lost Poets (Poets/Pages)	86.35%	272
FOMO	25.08%	79
The Fungible (Cubes)	37.46%	118
ASH	92.06%	290
Not Sure	0.63%	2
Other Pak Collections (please specify)	9.52%	30
Total Respondents: 315		

Q2 What is the size of your NFT holdings, according to your best estimation?

Answered: 315 Skipped: 0



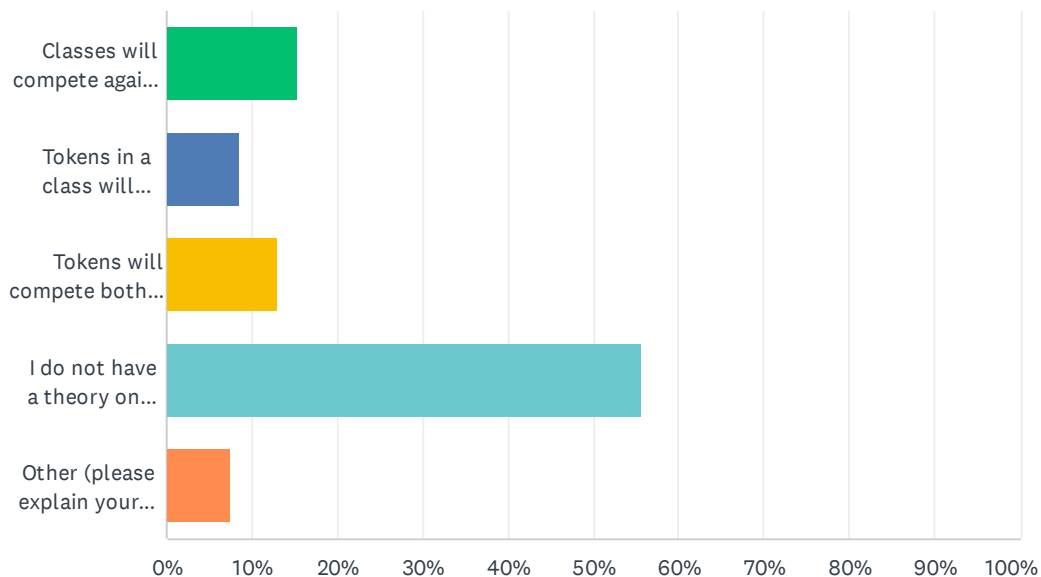
ANSWER CHOICES	RESPONSES	
<5 ETH	22.22%	70
5-10 ETH	21.59%	68
10-50 ETH	34.29%	108
50-100 ETH	10.48%	33
>100 ETH	10.16%	32
Not Sure	1.27%	4
TOTAL		315

Q3 How many wallets do you own which hold Pak NFTs or ASH?

Answered: 309 Skipped: 6

Q4 What role do you believe classes will play in the mass.black mechanism?

Answered: 293 Skipped: 22



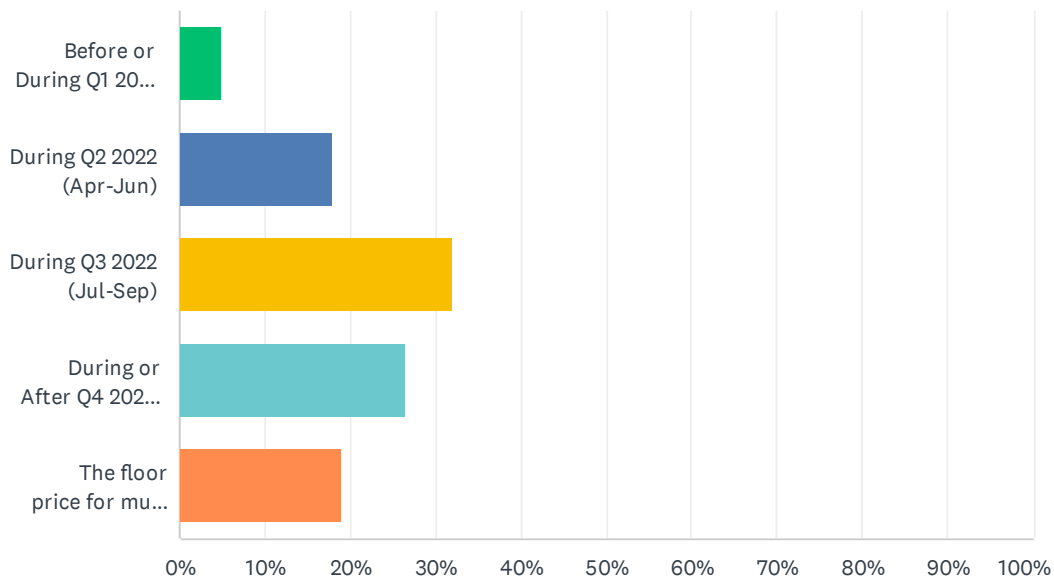
ANSWER CHOICES	RESPONSES	
Classes will compete against other classes	15.36%	45
Tokens in a class will compete against each other	8.53%	25
Tokens will compete both within and across classes	12.97%	38
I do not have a theory on classes	55.63%	163
Other (please explain your class theory)	7.51%	22
TOTAL		293

Q5 What do you think Merge's ASH redemption mechanism will look like on mass.black?

Answered: 230 Skipped: 85

Q6 When do you believe the floor price for mute Poets will exceed the high tier ASH rate?

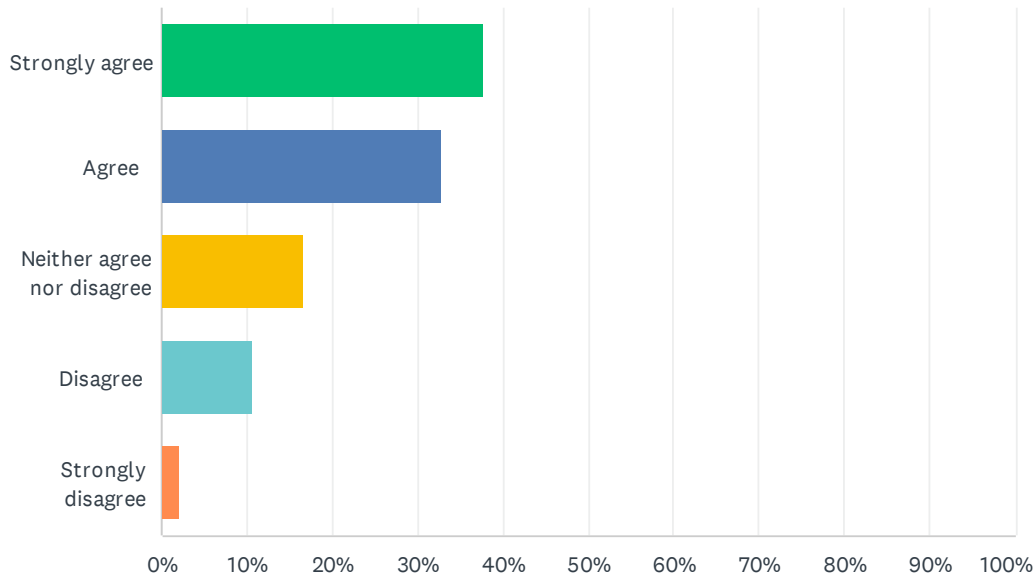
Answered: 269 Skipped: 46



ANSWER CHOICES	RESPONSES	
Before or During Q1 2022 (Jan-Mar)	4.83%	13
During Q2 2022 (Apr-Jun)	17.84%	48
During Q3 2022 (Jul-Sep)	31.97%	86
During or After Q4 2022 (Oct-Dec)	26.39%	71
The floor price for mute Poets will never exceed the high tier ASH rate.	18.96%	51
TOTAL		269

Q7 Do you agree with the following statement? "The Twist promised by Pak for Lost Poets will increase the value of Pages compared to their value today."

Answered: 271 Skipped: 44



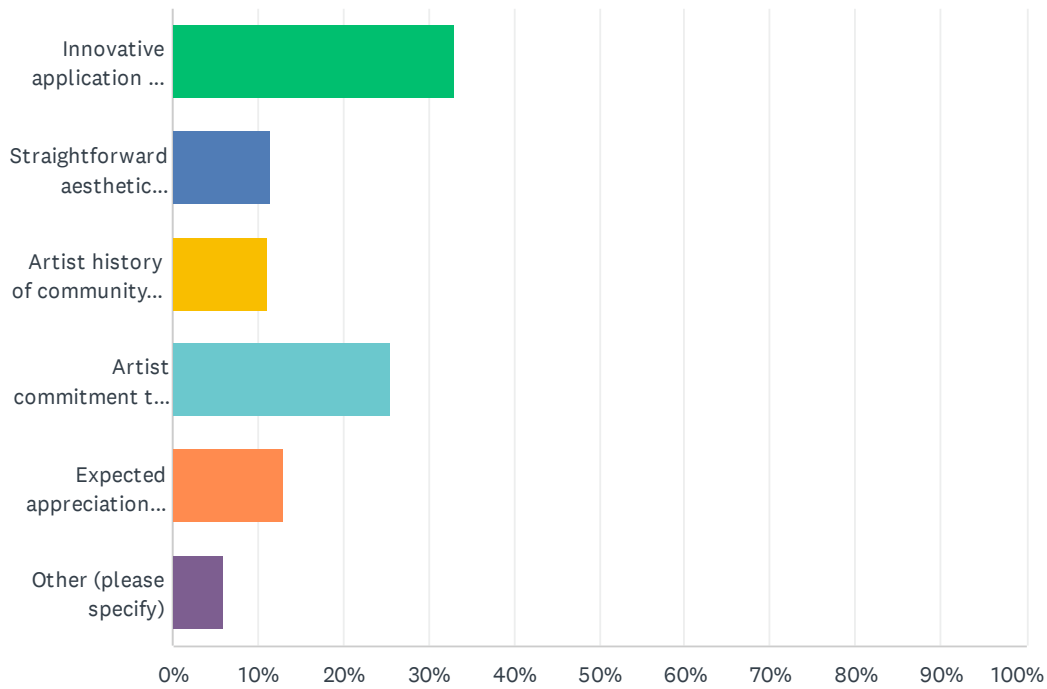
ANSWER CHOICES	RESPONSES	
Strongly agree	37.64%	102
Agree	32.84%	89
Neither agree nor disagree	16.61%	45
Disagree	10.70%	29
Strongly disagree	2.21%	6
TOTAL		271

Q8 How many Pages do you believe will be fed to Poets from the ~38,000 Pages initially available for feeding?

Answered: 246 Skipped: 69

Q9 What do you most want to see in an ASH exclusive project before buying?

Answered: 270 Skipped: 45



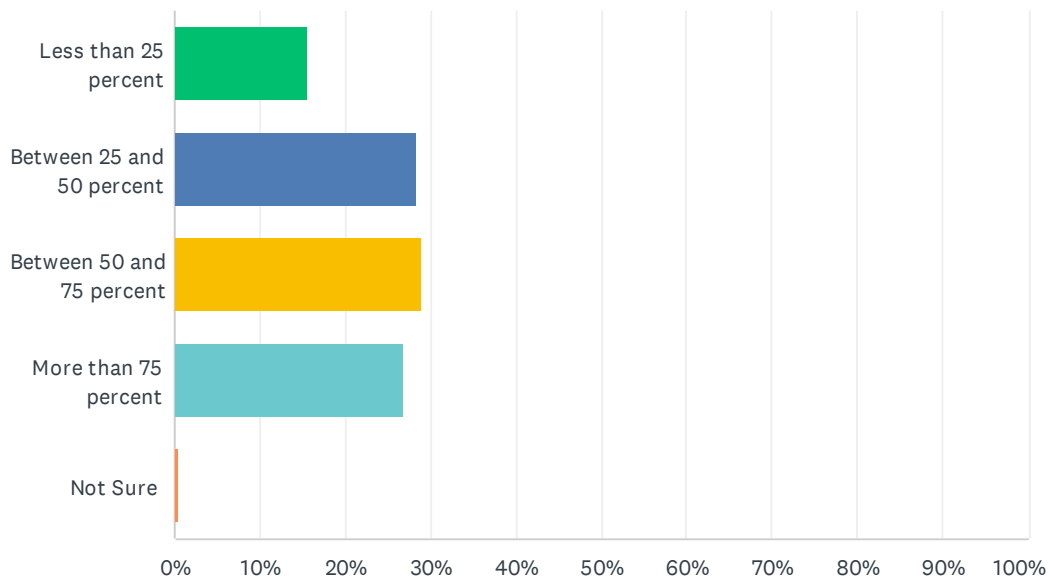
ANSWER CHOICES	RESPONSES	
Innovative application of Web 3.0 technology	32.96%	89
Straightforward aesthetic appeal	11.48%	31
Artist history of community membership	11.11%	30
Artist commitment to ASH ecosystem	25.56%	69
Expected appreciation on secondary market	12.96%	35
Other (please specify)	5.93%	16
TOTAL		270

Q10 What is your predicted price of ASH in USD on October 31, 2022?

Answered: 258 Skipped: 57

Q11 What percentage of the total time you spend on NFTs is typically spent on Pak-related things?

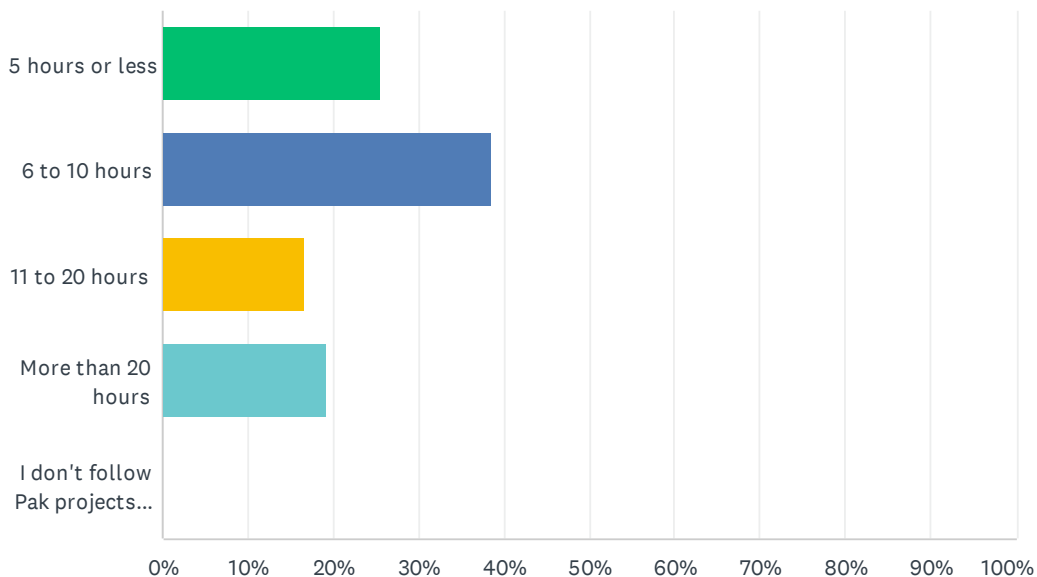
Answered: 265 Skipped: 50



ANSWER CHOICES	RESPONSES	
Less than 25 percent	15.47%	41
Between 25 and 50 percent	28.30%	75
Between 50 and 75 percent	29.06%	77
More than 75 percent	26.79%	71
Not Sure	0.38%	1
TOTAL		265

Q12 How many hours have you spent in the last week following Pak projects or communities?

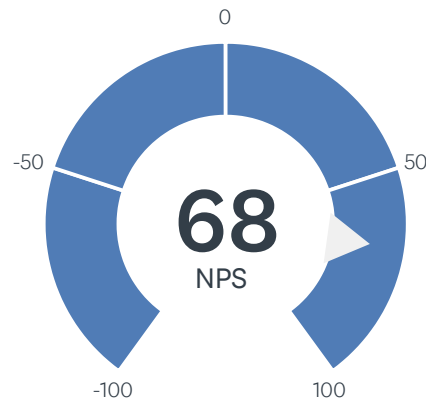
Answered: 265 Skipped: 50



ANSWER CHOICES	RESPONSES	
5 hours or less	25.66%	68
6 to 10 hours	38.49%	102
11 to 20 hours	16.60%	44
More than 20 hours	19.25%	51
I don't follow Pak projects or communities	0.00%	0
TOTAL		265

Q13 How likely is it that you would recommend Pak projects to a friend or colleague?

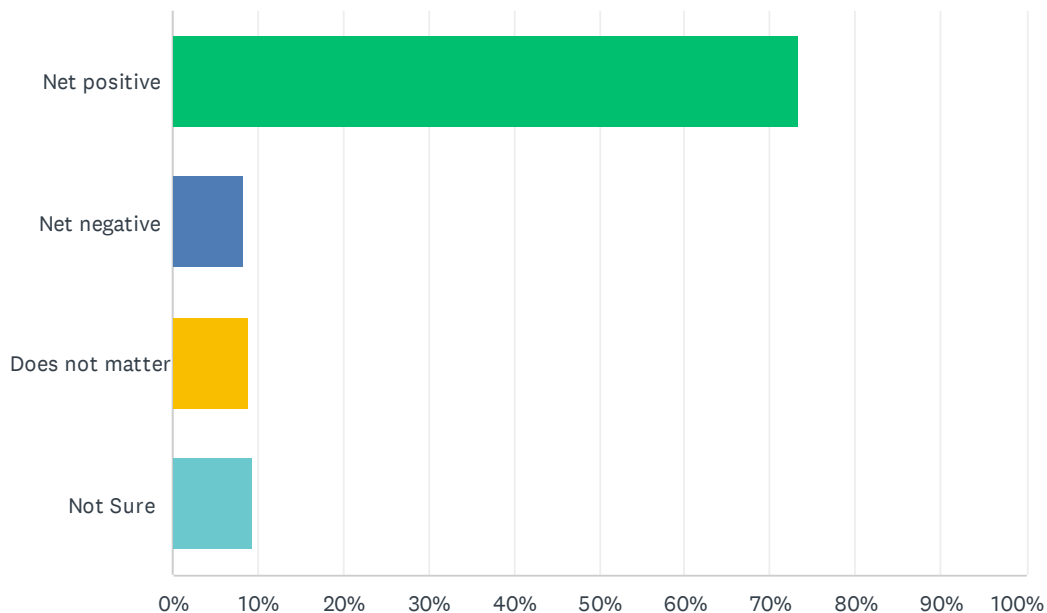
Answered: 266 Skipped: 49



DETRACTORS (0-6)	PASSIVES (7-8)	PROMOTERS (9-10)	NET PROMOTER® SCORE
6% 17	19% 51	74% 198	68

Q14 Do you believe keeping the Discord portal closed most of the time is a net positive or negative for the community?

Answered: 266 Skipped: 49



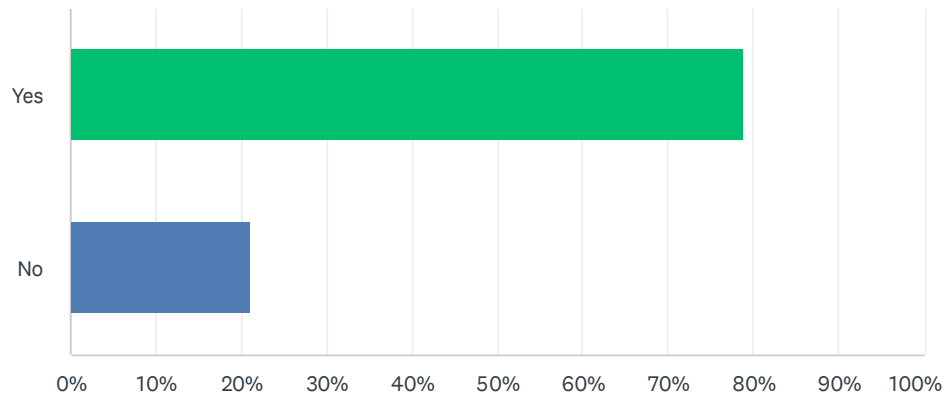
ANSWER CHOICES	RESPONSES	
Net positive	73.31%	195
Net negative	8.27%	22
Does not matter	9.02%	24
Not Sure	9.40%	25
TOTAL		266

Q15 Please enter your email address if you wish to receive advance survey results. Your contact information will remain confidential.

Answered: 186 Skipped: 129

Q16 Would you like to receive information about participating in future surveys in this project?

Answered: 213 Skipped: 102



ANSWER CHOICES	RESPONSES	
Yes	78.87%	168
No	21.13%	45
TOTAL		213