

COPENHAGEN

### Ninth exercise class

Introduction to numerical programming and analysis

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### **Overview**

1. Plan for today

2. Inaugural Project feedback

3. Data Project

Plan for today

# What are we doing today?

Today we will be working with Data Project, which is due on Sunday. I will also go through a few generel feedback on the Inaugural Project.

**Inaugural Project feedback** 

# **Inaugural Project**

Your Inaugural Projects were all really good. Your all were close or got the correct answers and you only need to work on the presentation a little.

When changing your Inagurual Project and for the Data Proejct it would be an advantage if you used a method similar to this for exlaining the code:

We solve the model for different combinations of alpha and sigma and backout the choiceset  $L_M, H_M, L_F, H_F$  that maximizes utility for the household. We solve the model based on parameters and constraints on individual hours and household hours worked.

- 1. We import the model1 from HouseholdSpecializationModelClass()
- 2. We create lists of  $\alpha$  and  $\sigma$ -values
- 3. We create an empty list for relative\_hours worked
- 4. We solve the model for different combinations of alpha and sigmas by calling the solve\_discrete def in ModelClass
- 5. We determine relative hours worked in the home by dividing optimal hours for females by optimal hours for males
- 6. We put relative hours into the empty list
- 7. We put relative hours into a dataframe and make it into a latex table
- 8. Possible extension: create 3D plot over combinations of alpha, sigmas and relative hours.

**Data Project** 

## **Data Project**

### For the project you should use:

- Import data from an online source
- Apply data cleaning and data structuring methods
- Present the data visually
- Apply data analysis methods.

