Midterm Project 1 Small Business Data Set Version MTH 3270 Data Science Due Fri., Mar. 19

Rules

You must do your own work, and you're only allowed to speak about this project with the instructor (Grevstad).

All analyses (data wrangling, visualizations, statistical summaries, etc.) must be done using **R** (except by permission of the instructor).

The projects are due in Canvas as pdf file no later than Friday, Mar. 19, 2021 at 11:59 PM.

Instructions

The project will use the data set from the Sixth International Conference on Establishment Statistics (ICES VI) student contest focusing on the analysis/visualization of economic data from the 2007 Survey of Business Owners.

The data set and a data dictionary describing the variables in it are obtained via the links below. Save the csv file and read it into R using read.csv() (and don't forget header = TRUE and stringsAsFactors = FALSE). Check Canvas Announcements and/or your email regularly in case there are important announcements about this project.

The data set is here:

https://ww2.amstat.org/meetings/ices/2021/studentcontest/track2sbo.csv

A data dictionary is here:

https://ww2.amstat.org/meetings/ices/2021/pdfs/contestdata_DataDictionary.pdf

More **information** about the data and student contest can be found here:

https://ww2.amstat.org/meetings/ices/2021/studentcontest.cfm

You *might* need to do some data wrangling and tidying (which *might* involve selecting columns, adding new columns, filtering rows, grouping by a categorical variable, etc.).

Tasks

There are two research questions:

- Q1 How does the extent to which income derived from the small business is not the primary source of income for a business owner vary by owner's sex, ethnicity, race, and veteran status and by business characteristics (e.g., size, sector, location)?
- Q2 How does the business size (establishment employment, establishment payroll, establishment receipts) vary by owner's sex, ethnicity, race, and veteran status and by other business characteristics (e.g., sector, location)?

Your tasks are to address the research questions (Q1 and Q2) using both of the following:

- 1. Create **visualizations** (graphical displays) pertinent to answering the research questions. The graphics must provide **context** (via titles, axis labels, legends, etc.).
- 2. Produce **statistical summaries** (or other statistical analyses) pertinent to answering the research questions. The summaries must be presented in **table** format.

What to Turn In

- 1. A write-up as a pdf file (perhaps 3-7 pages including graphs and tables) containing:
 - (a) A **brief description** (e.g. 1-2 paragraphs) of any data wrangling and tidying you had to do in order to carry out tasks **1** and **2** above.
 - (b) Your graphical displays and statistical summary tables.
 - (c) Your **conclusions** regarding questions **Q1** and **Q2**.
- 2. Your **R** code with comments (use #) indicating what each chunk of code does and why it does it, either as an appendix in your write-up pdf or as a separate .R file (as produced by RStudio's script editor).

Grading

Your **grade** will be based on:

- 1. Your attainment of tasks 1-2 (described above).
- 2. Your write-up, including the graphs and summary statistic tables (as described above).
- 3. The inclusion of and correctness of your **commented R code**.