

# Request for Educational Assistance Payment (EAP) form

Contract #: 99985

Plan Name: Legacy Education Savings Plan

## Subscriber Information

Elizabeth Pasag

110-245 Ross Dr  
New Westminster, BC V3L0C6

6045223638  
bethpasag@shaw.ca

## Beneficiary Information

Andrea Evangeline Pasag

S.I.N.: Provided  
110-245 Ross Dr  
New Westminster, BC V3L0C6

ae.pasag@gmail.com

## Joint Subscriber

Jonald Pasag

110-245 Ross Dr  
New Westminster, BC V3L0C6

6045223638  
icpasag123@yahoo.com

## Program Details

Institution: BCIT  
Course of Study: BS Nursing  
Current Academic Start Date: 9/6/2022  
Total Program Length: 3  
Current Program Year: 1  
Academic Year Length: 39  
Full-time Study ☒ Part-time Study ☐

## FUNDS REQUESTED FOR EDUCATION

### PRINCIPAL WITHDRAW

Principal Requested	\$3,000.00
Cheque payment request fee <sup>2</sup>	\$0.00
EAP Payment Per Calendar year fee <sup>3</sup>	\$0.00
Total Principal withdrawal	\$3,000.00
Payable to	Beneficiary
Payment Method	EFT

### EAP<sup>1</sup>

EAP Requested	\$1,000.00
Discretionary Payment	\$160.71
Cheque payment request fee <sup>2</sup>	\$0.00
EAP Payment Per Calendar year fee <sup>3</sup>	\$0.00
Withholding tax	\$0.00
Total EAP withdrawal	\$1,160.71
Payable to	Beneficiary
Payment Method	EFT

Information within this form is as at Sat, 30 Jul 2022 14:49:31

**CANADIAN RESIDENCY ATTESTATION.** Your account with Global Educational Trust Foundation may include CESG, Provincial Grants and/or CLB (grants and bonds) which were received from the Canadian government and/or provincial governments. During the lifetime of the plan, the Beneficiary was a resident in Canada and therefore eligible to receive those grants and bonds. An RESP Beneficiary can attend school anywhere in the world and be eligible for EAP payments however, in order to receive grants and bonds as part of those EAP payments, they must continue to be a resident of Canada for tax purposes with the exception of BCTESG. In order for Global Educational Trust Foundation to include grants and bonds as part of the Beneficiary's EAP payments, we need a confirmation that they continue to be a resident of Canada for tax purposes. For example, a student who, while living abroad to attend school, intends to return to Canada, has maintained ties with Canada, and may be filing annual Canadian tax returns, may still be considered a Canadian resident. If you are unsure of your status please contact CRA. If they are no longer a Canadian resident, we are unable to issue the grants with the EAP payments with the exception of BCTESG. We are required to withhold 25% of the income earned on the issued grants and bonds prior to issuing the EAP.

I confirm that I am a resident of Canada (for tax purpose) ☒ YES ☐ NO

Beneficiary please initial here \_\_\_\_\_

IMPORTANT  
INITIAL HERE

<sup>1</sup> The proportion of EAP components will be calculated in accordance with applicable government guidelines.

<sup>2</sup> If you requested payment by cheque a \$25+tax\* processing fee per cheque will apply.

<sup>3</sup> If you have requested more than one EAP or Principal Withdrawal within the same calendar year a \$25+tax\* processing fee per additional request will apply.

- After the start of your education, fund withdrawals for education are subject to government guidelines and can be made at any time with proof showing continued registration requirements.
- Educational Assistance Payments are taxed in the hands of the beneficiary. The appropriate tax slip will be issued to the beneficiary to the address on file.

- Any Proof of Registration is valid for 6 months after the issue date.
- Completed EAP requests received in good order by Global Educational Trust Foundation may take up to 15 business days for processing.
- Discretionary Payment terms and conditions are outlined in the Full Prospectus document you received when you established your Plan. Terms are subject to change. Discretionary Payments are paid at the discretion of the Global Educational Trust Foundation. There is no guarantee that future Discretionary Payment amounts will be available to your beneficiary. If you withdraw all available EAP amounts prior to receiving eligible Discretionary Payment amounts, such remaining Discretionary Payment amounts will be forfeited.
- If any errors or omissions are found in your request, it will be rejected and a new request must be submitted.

\*Tax is charged as HST or GST depending on your province of residence

I (We), the undersigned subscriber(s), request that the following payment(s) be made from the above noted RESP. I, the undersigned beneficiary, agree to the receipt of EAP funds from the above noted RESP. By signing this form you are attesting based on the selection made within the Canadian Attestation section above and that it is valid as of the submission of this request. In order to receive CESG Grant, Provincial Grants (with the exception of BCTESG) and/or Canada Learning Bond in this EAP the beneficiary must be a resident of Canada.

IMPORTANT  
SIGN HERE

Subscriber's Signature

Date (dd/mm/yyyy)

Joint Subscriber's Signature (if applicable)

Date (dd/mm/yyyy)

Beneficiary's Signature

Date (dd/mm/yyyy)

**SIGN AND UPLOAD COMPLETED FORM TO MYACCOUNT**